



Manorama Industries Limited

KHASRA No. 2449-2618
Nr. I IDC, Birkoni
Mahasamund (C.G.)
Pin : 493445

November 09, 2023

To,

The Manager
Listing Department,
BSE Limited ("BSE")
P. J Towers, Dalal Street,
Fort, Mumbai - 400 001

To,

The Manager
Listing Department,
National Stock Exchange of India Limited
("NSE")
Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla
Complex, Bandra (East), Mumbai - 400 051

Scrip Code: 541974
ISIN: INE00VM01010

Symbol: MANORAMA
ISIN: INE00VM01010

Subject: Outcome of the Board meeting held on November 09, 2023

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that the Board of Directors of the Company, at their meeting held today i.e., on Thursday, November 09, 2023, which commenced at 04:30 P.M. and concluded at 05:30 P.M. have inter alia, considered, approved, and taken on record the following transactions:

1. Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2023, along with statement of assets and liability and statement of cash flows.
2. Limited Review Report issued by the M/s O.P. Singhania & Co., Statutory Auditors of the Company for quarter and half year ended September 30, 2023.
3. Re-appointment of Ms. Veni Mocherla (DIN: 08082163) as an Independent Director of the Company for the second term of 3 (three) consecutive years subject to the approval of the members of the Company.

[Handwritten Signature]



Corporate Office :

F-6, Anupam Nagar,
Raipur - 492007, Chhattisgarh, INDIA
E-mail : info@manoramagroup.co.in
Tel.: +91-771-2283071, 2282579, 2282457
Telefax: +91-771-4056958
CIN: L15142MH2005PLC243687
GSTIN: 22AAECM3726C1Z1

FSSC 22000, ISO 9001, ISO 14001 & ISO 45001 Certified Company
Manufacturing & Supplying different products
certified for RSPO, Kosher, Halal (MUI), Fair Trade (FT), Fair for Life (FFL)
A Government of India Recognized Star Export House
MSME ZED GOLD

Registered Office :

403, Midas, Sahar Plaza,
Andheri Kurla Road, Andheri East
Mumbai-400059, Maharashtra, INDIA
Tel. 022 22622299, 49743611, 022 67088148
www.manoramagroup.co.in
GST - 27AAECM3726C1ZR



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4. Approved Postal Ballot Notice for seeking consent of members of the Company for the following resolutions:
 - I. To consider and approve re-appointment of Ms. Veni Mocherla (DIN: 08082163) as an Independent Director of the Company for the second term of 3 (three) consecutive years.
5. Approved the cut-off date for sending the Postal Ballot Notice to the Shareholders eligible for voting through Postal Ballot. In accordance with the circulars of the Ministry of Corporate Affairs, the Postal Ballot Notice is being sent only via email to all the Members who have registered their email addresses with the Company or depositories/ depository participants and whose names appear in the register of members/list of beneficial owners as received from the depositories as on Friday, November 10, 2023 ("cut- off date").
6. Approved the appointment of M/s Mehta & Mehta, Practicing Company Secretaries, as Scrutinizers for conducting the Postal Ballot.
7. Approved the appointment of M/s. Link Intime India Private Limited for providing e-voting facility platform. The Company has engaged the services Link Intime India Private Limited ("LI IPL") for the purpose of providing remote e-voting facility to all its members. Voting on the postal ballot will take place only through remote e-voting system of LI IPL.

Further note that the Notice of Postal Ballot shall be uploaded in due course of time.

The financial results have been uploaded on the website of BSE and NSE and on the website of the Company at <https://manoramagroup.co.in/investors-financial>

We request you to take the above information on record.

Thanking you,

For Manorama Industries Limited


Gautam Kumar Pal
Managing Director
DIN: 07645652



Place: Raipur

Encl: As above

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Annexure I

Re-appointment of Ms. Veni Mocherla (DIN: 08082163) as an Independent Director of Manorama Industries Limited

Sr. No	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, Re-appointment, resignation, removal, death or otherwise;	Re-appointment as an Independent Director
2.	Date of Re-appointment/cessation	December 22, 2023 upto December 21, 2026 (both days inclusive)
3.	Brief profile (in case of re-appointment)	<p>She is an MBA and completed Post Graduate Program at the Chartered Institute of Marketing, UK. She is a business consulting professional with more than 23 years of work experience. She has been actively involved in international business & alliances, consulting, strategy and planning, cross border partnerships, turnaround and corporate strategic initiatives.</p> <p>She has earlier worked in the UK and has held senior roles at the Department of Trade and Investment, British High Commission, Bristol Myers Squibb in India. She was an associate of few consulting firms providing consulting services to companies looking at overseas expansions that includes foreign companies looking at India, Indian companies interested in expanding overseas. She also mentors' start-ups.</p>
4.	Disclosure of relationships between directors (in case of re-appointment of a director)	There is no relation with the other Directors in the Company.
5.	Information as required pursuant to BSE Circular with reference no. LIST/COMP/14/2018-19 and NSE with reference no. NSE/CML/2018/24, both dated 20 th June, 2018	She is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.
6.	No. of Shares held	Nil

[Handwritten Signature]



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OPSinghania & Co.

CHARTERED ACCOUNTANTS
JDS CHAMBERS, 1ST FLOOR, 6-CENTRAL AVENUE,
CHOUBE COLONY, RAIPUR -492001(C.G.) INDIA
PHONE: 0771- 4061216, 4041236
Email: opsinghania.co@gmail.com

TO THE BOARD OF DIRECTORS OF MANORAMA INDUSTRIES LIMITED

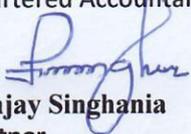
We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Manorama Industries Limited** ('the Company') for the quarter ended 30th September, 2023 and the year to date results for the period 1st April 2023 to 30th September, 2023, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **OPSinghania & Co**
(ICAI Firm Regn. No.002172C)
Chartered Accountants


Sanjay Singhania
Partner
Membership No.076961



Raipur, 09.11.2023

UDIN: 230769613GWSQC9027

MANORAMA INDUSTRIES LIMITED
CIN-L15142MH2005PLC243687

Reg.Off. : Office No. 403, 4Th Floor, Midas, Sahar Plaza, Andheri Kurla Road,
Andheri East, Mumbai MH 400059 India

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER' 2023

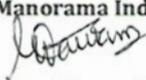
(₹ in lacs)

Sr. No.	Particulars	3 Months Ended			6 Months Ended		31.03.2023 Audited
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Income						
	Revenue from operations	11,772.98	11,156.31	8,071.33	22,929.29	15,368.43	35,080.23
	Other Income	209.62	319.39	94.59	529.01	160.28	612.23
	Total Income from Operations	11,982.60	11,475.70	8,165.92	23,458.30	15,528.71	35,692.46
2	Expenses						
	(a) Cost of Materials Consumed	11,091.67	7,739.27	4,573.88	18,830.95	9,402.87	19,811.26
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5,769.96)	(751.34)	126.79	(6,521.30)	(533.78)	1,754.36
	(d) Employees benefit expenses	451.57	385.77	335.56	837.34	629.92	1,281.53
	(e) Finance cost	509.56	238.29	206.57	747.85	390.55	866.08
	(f) Depreciation and amortisation expenses	327.79	298.55	263.36	626.34	448.64	1,085.21
	(g) Other expenses	4,150.47	1,918.33	1,821.11	6,068.80	3,394.61	6,588.01
	Total Expenses	10,761.10	9,828.88	7,327.27	20,589.98	13,732.81	31,386.45
3	Profit/(Loss) from ordinary activities before exceptional items & tax (1 - 2)	1,221.50	1,646.82	838.65	2,868.32	1,795.90	4,306.01
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3 + 4)	1,221.50	1,646.82	838.65	2,868.32	1,795.90	4,306.01
6	Tax expense/(income)						
	Current Tax	339.94	476.18	163.09	816.12	398.85	1,031.65
	Deferred Tax	20.70	15.30	91.02	36.00	135.64	296.81
7	Net Profit/(Loss)from ordinary activities after tax (5 - 6)	860.86	1,155.34	584.54	2,016.20	1,261.40	2,977.55
8	Other comprehensive income/(expenses) for the year, net of tax	1.23	1.23	0.15	2.46	(0.30)	4.92
9	Total Comprehensive income/(Loss), Net of Tax (7 + 8)	862.09	1,156.57	584.69	2,018.66	1,261.10	2,982.47
10	Paid-up Equity share capital (Face Value of Rs.10/- each)	1,191.98	1,191.98	1,191.98	1,191.98	1,191.98	1,191.98
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						28,638.35
12	i) Earnings Per Share (before extra-ordinary items) of Rs.10/- each (not annualised)						
	(a) Basic	7.22	9.69	5.68	16.91	10.58	24.98
	(b) Diluted	7.22	9.69	5.67	16.91	10.58	24.97
	ii) Earnings Per Share (after extra-ordinary items) of Rs.10/- each (not annualised)						
	(a) Basic	7.22	9.69	5.68	16.91	10.58	24.98
	(b) Diluted	7.22	9.69	5.67	16.91	10.58	24.97

NOTES :

- The Financial Results of the company for the half year and quarter ended 30th September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th November 2023 and the limited review of the same has been carried out by the Statutory Auditors of the company.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
The Company's only identifiable reportable Business segment is Manufacturing of Exotic Seed based Fats and Butters including Cocoa Butter Equivalent (CBE). Further,
- the Company operates and controls its business activities within/from India, except export of goods. Hence the company is having single reporting segment under Indian Accounting Standard -108 "Segment Information" (IND AS-108).
- Other expenses includes ₹ 83 lacs and ₹ 29 lacs incurred towards research and development expenditure for the half year and quarter ended 30.09.2023 respectively.
- The figures for the corresponding previous periods have been regrouped/rearranged wherever found necessary.
- The results are also available on www.manoramagroup.co.in, www.bseindia.com and www.nseindia.com.

For and on behalf of the Board of Directors
of Manorama Industries Limited


Gautam Kumar Pal
Managing Director
DIN-07645652
Place: Raipur
Date : 9 November 2023



MANORAMA INDUSTRIES LIMITED

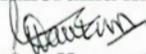
CIN-L15142MH2005PLC243687

Reg.Off. : Office No. 403, 4Th Floor, Midas, Sahar Plaza, Andheri Kurla Road,
Andheri East, Mumbai MH 400059 India

Statement of Assets and Liabilities as at 30 September 2023

	As at 30 September 2023 ₹ in lacs Unaudited	As at 31 March 2023 ₹ in lacs Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	10583.42	9663.16
(b) Capital work-in-progress	4989.24	4946.73
(c) Intangible assets under development	70.71	70.71
(d) Financial assets		
(i) Other financial assets	273.04	356.34
(e) Other non-current assets	624.53	375.24
	16,540.94	15,412.18
Current Assets		
(a) Inventories	25821.65	15769.23
(b) Financial assets		
(i) Trade Receivables	2199.45	2758.09
(ii) Cash and cash equivalents	263.46	188.27
(iii) Bank balances other than Cash and cash equivalents mentioned above	8479.36	5805.94
(iv) Other financial assets	109.69	149.23
(c) Other current assets	6445.26	2358.22
	43,318.87	27,028.98
Total Assets	59,859.81	42,441.16
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1191.98	1191.98
(b) Other equity	30421.61	28638.35
	31,613.59	29,830.33
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	4695.24	2398.51
(b) Deferred tax liabilities (Net)	510.51	473.50
(c) Other non-current liabilities	71.50	75.17
(d) Provisions	72.32	63.43
	5,349.57	3,010.61
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	20123.45	8603.51
(ii) Trade payables		
'- total outstanding dues of micro enterprises and small enterprises	9.28	24.56
'- total outstanding dues of creditors other than micro enterprises	1232.07	379.31
' (iii) Other Financial Liabilities	1006.02	315.35
(b) Other current liabilities	230.76	174.41
(c) Provisions	11.10	10.42
(d) Current tax liabilities (Net)	283.97	92.66
	22,896.65	9,600.22
Total Equity and Liabilities	59,859.81	42,441.16

For and on behalf of the Board of Directors
of Manorama Industries Limited


Gautam Kumar Pal
Managing Director

DIN-07645652

Place: Raipur

Date : 9 November 2023



MANORAMA INDUSTRIES LIMITED
CIN-L15142MH2005PLC243687

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Statement of Cash Flow for the half year ended 30 September, 2023

(₹ in lacs)

Particulars	Period ended 30 September, 2023 Unaudited	Year ended 31 March, 2023 Audited
Cash Flow from operating activities		
Profit/(loss) before tax	2,868.32	4,306.01
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation	626.34	1,085.21
Provision for employee benefits	8.90	19.59
Provision/Allowances for credit loss on debtors	0.57	19.34
Provision for employee stock option	3.01	22.24
Profit on sale of property, plant and equipment	-	(7.80)
Finance Cost	747.85	866.08
Interest Income	(283.19)	(355.01)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	3,971.80	5,955.66
Movements in working capital :		
(Increase)/decrease in inventories	(10,052.42)	2,337.28
(Increase)/decrease in trade receivables	558.08	(268.29)
(Increase)/decrease in other current assets	(4,087.04)	(348.02)
(Increase)/decrease in other non current assets	(49.10)	17.23
(Increase)/decrease in other financial assets	39.54	(125.38)
(Increase)/decrease in trade payables	837.47	(411.33)
Increase/(decrease) in other financial liabilities	667.25	(52.36)
Increase/(decrease) in other liabilities & provisions	56.35	23.48
Cash generated from/(used in) operations	(8,058.07)	7,128.28
Direct taxes paid (net of refunds)	(624.82)	(1,199.82)
Net Cash flow from/(used in) operating activities	A (8,682.89)	5,928.46
Cash flows from investing activities		
Purchase of property, plant and equipment (including capital work in progress and capital advances)	(1,789.29)	(5,131.38)
Proceeds from disposal of property, plant & equipment	-	13.61
Deposit with bank with maturity for more than three months	(2,566.71)	(5,184.30)
Interest received	283.19	355.01
Net cash flow from/(used in) investing activities	B (4,072.81)	(9,947.06)
Cash flows from financing activities		
Proceeds from long term borrowings	2,941.07	1,238.36
Repayment of long-term borrowings	(311.70)	(1,778.15)
Proceeds from Short term borrowings (net)	11,187.30	698.17
Dividends paid on equity shares	(238.40)	-
Finance Cost	(747.37)	(870.81)
Net cash flow from/(used in) financing activities	C 12,830.89	(712.43)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	75.19	(4,731.03)
Cash and Cash Equivalents at the beginning of the year	188.27	4,919.30
Cash and Cash Equivalents at the end of the year	263.46	188.27
Components of cash and cash equivalents		
Cash in hand	53.33	14.52
Deposit with bank-original maturity or less than three months	148.29	44.20
Balance with banks- on current account	61.84	129.55
	263.46	188.27

The Statement of Cash Flow has been prepared using Indirect method as per Ind AS 7.

[Handwritten Signature]

