



MAC Corporate House, First Floor, Behind Hotel Miramar, Nomoxim, P.O. Caranzalem 403002 Goa.
Tel: 0832 2464299 Email: mac.hotels.limited@gmail.com Website: www.machotels.net
CIN: U55101GA1990PLC001100

Date: 15th November, 2020

To,
Department of Corporate Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 541973

Sub: Outcome of the Meeting of Board of Directors held on 15th November, 2020 at 10:30 A.M.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e. Sunday, November 15, 2020, inter alia, has approved the following items:

1. Standalone Un-Audited Financial Results of the Company for the half year and quarteron 30th September, 2020 along with Limited Review Report.

We further inform you that the Board Meeting commenced at 10:30 am today and concluded at 07:30 PM

Kindly take same on your records.

Thanking You,
For MAC HOTELS LIMITED

EDWIN E R COTTA
WHOLE-TIME DIRECTOR
DIN: 02691199



Encl:

1. Un-Audited Financial Results for the half year and quarter ended September 30, 2020
2. Limited Review Report



LIMITED REVIEW REPORT

To,
The Board of Directors of
Mac Hotels Limited
Panaji Goa

We have reviewed the accompanying statement of unaudited financial results attached herewith (The Statement) of Mac Hotels Limited for the period ended 30.09.2020. This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 (the Listing Regulation, 2015) read with circular No. CR\CFD\FAC\62\2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing



Singhi Bikash & Associates

Chartered Accountants

Office- A-3, Sangolda Residency
Livramento Vaddo, Sangolda,
Goa – 403511
M- 9823049466
caneeruagnihotri@gmail.com

Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi Bikash and Associates
Chartered Accountants

Neeru
Agnihotri
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Digitally signed
by Neeru
Agnihotri
Date: 2020.11.15
19:12:01 +05'30'

CA Neeru Agnihotri
Partner

M.No. 098657

FRN: 020937N

Date: 15th November, 2020.

Place: Goa

UDIN: **20098657AAAABR1528**



MAC HOTELS LIMITED

CIN : L55101GA1990PLC001100

Address : FIRST FLOOR BEACH PLAZA(ANNEXEE) NOMXIN CARANZALEM,ILHAS GOA PANAJI, 403002

Statement of Un-Audited Financial Results for the Half Year and Year End 30th September 2020

(Rupees in Lakhs) (Except Earning per Share)

Particulars	Six Months Ended						Year Ended	Year Ended
	30/09/20	31/03/20	30/09/19	31/03/19	31/03/20	31/03/19		
A Date of Starting of reporting Period								
B Date of End of reporting Period	01/04/20	01/10/19	01/04/19	01/10/18	01/04/19	01/04/18		
C Whether results are audited or unaudited	30/09/20	31/03/20	30/09/19	31/03/19	31/03/20	31/03/19		
D Nature of report Standalone or Consolidated	Un Audited	Audited	Un Audited	Audited	Audited	Audited		
I Income from Operations	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone		
Revenue from Operations								
II Other Income	15.44	266.27	565.73	532.78	832.00	679.29		
III Total income from operations(net) (I +II)	-	-	-	-	-	-		
IV Expenses	15.44	266.27	565.73	532.78	832.00	679.29		
(a) Cost of material consumed								
(b) Purchases of stock-in-trade	2.00	38.15	43.08	39.47	81.23	52.23		
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	1.06	2.22	11.45	3.23	13.67	3.23		
(d) Employee benefits expense	0.87	(0.60)	2.84	(3.49)	2.24	(3.49)		
(e) Finance Cost	30.28	94.96	71.53	54.38	166.49	70.78		
(f) Depreciation and amortisation expense	9.96	7.69	13.19	14.71	20.87	26.43		
(g) Other expenses	16.77	20.65	19.67	22.52	40.32	45.08		
(h) 10% of the Total Expense)	148.42	131.04	362.44	177.17	493.48	283.23		
Total expenses (IV)								
V Profit/Loss from operations before exceptional and Extra Ordinary Items and Tax (III-IV)	209.35	294.11	524.20	307.99	818.30	477.49		
VI Exceptional Items	(193.91)	(27.84)	41.53	224.79	13.70	201.80		
VII Profit From operations before Extra Ordinary Items & Tax (V-VI)	-	-	-	-	-	-		
	(193.91)	(27.84)	41.53	224.79	13.70	201.80		





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VIII	Extraordinary Items								
IX	Profit From operations before Tax (5-6)								
X	Tax expense	(193.91)	(27.84)	41.53	224.79	13.70	201.80		
(a)	Current Tax	(1.79)	(9.66)	10.48	54.85	0.82	65.18		
(b)	Less : MAT Credit	-	(6.94)	10.38	55.59	3.44	55.59		
(C)	Current Tax Expense relating to Prior Years	-	-	-	-	-	-		
(d)	Deferred Tax	-	-	-	-	-	-		
XI	Profit/(Loss) for the period from Continuing Operation ((IX-X))	(1.79)	(2.72)	0.10	(0.74)	(2.62)	9.59		
XII	Profit/(Loss) from Discontinuing Operations before Tax	(192.12)	(18.18)	31.05	169.94	12.88	136.62		
XIII	Tax Expense of discontinuing Operations	-	-	-	-	-	-		
XIV	Profit/(Loss) from Discontinuing Operations after tax (XII-XIII)	-	-	-	-	-	-		
XV	Profit/(Loss) for the Period before minority Interest (XI+XIV)	-	-	-	-	-	-		
XVI	Share of Profit/(Loss) of Associates	(192.12)	(18.18)	31.05	169.94	12.88	136.62		
XVII	Profit/(Loss) of Minority Interest	-	-	-	-	-	-		
XVIII	Net Profit/(Loss) for the Period (XV+XVI-XVII)	-	-	-	-	-	-		
XIX	Details of Equity Share Capital	(192.12)	(18.18)	31.05	169.94	12.88	136.62		
	Paid-up equity share capital								
	Face value of Equity share Capital (Per Share)	300.00	300.00	300.00	300.00	300.00	300.00		
XX	Details of Debt Securities	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-		
	Reserve excluding revaluation reserves previous accounting year								
XXI	Earnings per shares -	-	-	-	-	-	-		
	Earnings per shares (Not annualized for half year ended)								
	Basic earnings (Loss) per share from continuing and discontinued operations								
	Diluted earning (Loss) per share from continuing and discontinued operations	(6.40)	(0.61)	1.04	5.66	0.43	4.55		





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NOTES TO FINANCIAL RESULTS :-

1. The above results have been reviewed and recommended by the Audit Committee at its meeting held on 15th November, 2020 and were approved & taken on record by the Board of Directors at the meeting held on that date.
2. The statutory Auditors of the company have carried out Limited Review of above results as per regulation 33 of the SEBI (Listing obligation and disclosure requirements) Regulations, 2015.
3. "In Terms of SEBI Circular No SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, the Coronavirus (Covid - 19) Outbreak is an unprecedented global situation, declared as a 'pandemic' by World Health Organisation.
4. Based on the company's current assessment, the company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables and available stocks. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the company, as at the date of approval of these financial statements has used internal and external sources of information and related information, economic forecasts. The company based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the company's financial statements may differ from that estimated as at the date of approval of these financial statements."
5. The figures for the half year ended march 31, 2020, reported in these financial results are the balancing figures between audited figures in respect of respective full financial year and the figures up to september 30, 2019.
6. As per MCA notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to capter IX of SEBI (Issue of Capital and Disclosure requirements) Regulation, 2018 are exempted from compulsory requirement of adoption of IND-AS.
7. Earning per shares are calculated on weighted average of the share capital outstanding during the year. Half year EPS is not annualised.
8. Previous year's/period's figure have been regrouped/rearranged wherever Necessary.

For and on behalf of the Board of Director
of Mac Hotels Limited


Edwin E R Cotta
Director

DIN: 02691199


Edgar Maximiano Do Rosario Cotta
Director

DIN : 00124357

Date: 15/11/2020
Place: Panaji, Goa





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MAC HOTELS LIMITED			
Standalone Statement of Assets & Liabilities			
	Rs. In Lakhs		
	As at 30.9.2020 Un Audited	As at 31.03.2020 Audited	
<u>EQUITIES & LIABILITIES</u>			
1 Shareholders Fund			
Share Capital	300.00	300.00	
Reserves & Surplus	(13.19)	178.93	
Money Recd against Share Warrants			
Total Shareholders Funds	286.81	478.93	
2 Share Applications Money Pending Allotment			
3 Deffered Government Grants			
4 Non-Current Liabilities			
Long Term Borrowing	247.14	233.02	
Deferred tax liabilities (Net)	5.17	6.96	
Long Term Provisions			
Sub total Non Curent Liabilities	252.31	239.98	
5 Current Liabilities			
Short Term borrowings	14.25	14.56	
Trade payables			
Micro Enterprises & Small Enterprises			
Other Than Micro Enterprises & Small Enterprises	85.85	84.63	
Other current liabilities	189.02	150.59	
Short-term provisions	58.85	63.90	
Sub total Curent Liabilities	333.72	299.11	
TOTAL EQUITY AND LIABILITIES	887.08	1,032.57	
<u>ASSETS</u>			
1 Non Current Assets			
Fixed Assets			
Tangible assets	463.40	443.69	
Producing Properties			
Intangible assets	0.89	1.06	
Non-Current Investment	168.84	278.35	
Long Term Loans and Advances			
Other Non- Current Assets	18.69	18.69	
Sub total Non Curent Assets	651.81	741.79	
2 CURRENT ASSETS			
Current Investments	5.85	6.21	
Inventories	56.73	57.65	
Trade Receivables	153.50	176.24	
Cash & Cash equivalents	1.83	27.18	
Short terms loans and advances	9.83	9.44	
other current assets	7.53	14.06	
Sub total Curent Assets	235.28	290.79	
TOTAL ASSETS	887.08	1,032.57	

For and on behalf of the Board of Director
of Mac Hotels Limited




Edwin E R Cotta

Director
DIN: 02691199


Edgar
Maximiano Do
Rosario Cotta
Director
DIN : 00124357

Date: 15/11/2020
Place: Panaji, Goa



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MAC HOTELS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2020

	Rs. In Lakhs	
	2020-21	2019-20
(A) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax and extraordinary items	(193.91)	13.69
Adjustments:		
Depreciation and amortisation	16.77	40.32
Finance cost	9.37	18.62
Provision for Tax	-	(3.44)
Interim/ Final Dividend	-	(9.00)
Operating profit before working capital changes	(167.77)	60.18
Changes In Working Capital :		
Increase / (decrease) in trade and other payables	1.22	27.85
Increase / (decrease) in Other Financial Liabilities	(0.00)	(0.15)
Increase / (decrease) in provisions	(5.05)	5.47
Increase / (decrease) Current Liabilities	38.44	51.37
(Increase) / decrease in inventories	0.92	(3.28)
(Increase) / decrease in Other Current & Non - Current Assets,		
Loans & Advances	6.14	(12.62)
(Increase) / decrease in trade and other receivables	22.74	10.55
	64.41	79.19
Cash generated used in operations	(103.37)	139.37
Direct taxes paid (net of refunds)	-	-
Net cash generated from / (used) in operations	(A) (103.37)	139.37
(B) CASH FLOWS FROM INVESTMENT ACTIVITIES		
Payments for purchase of fixed assets	(36.30)	(46.64)
Proceeds from sale of fixed assets	-	-
(Purchase)/Proceeds of long term investments (Net)	0.36	(3.87)
Proceeds from long term investments	-	-
Payments to Holdings & Associate Companies	109.52	(146.89)
Net cash generated from / (used) in investment activities	(B) 73.57	(197.40)
(C) CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long term borrowings	14.12	98.03
Repayments of long term borrowings	(0.31)	0.82
Proceeds from / (Repayments of) short term borrowings	(9.37)	(18.62)
Interest paid	4.44	80.23
Net cash generated from / (used) in financing activities	(C) 4.44	80.23
Net changes in cash and cash equivalents	(A+B+C) (25.35)	22.20
Cash and cash equivalents - Opening balance	27.18	4.98
Cash and cash equivalents - Closing balance	1.83	27.18
Net increase / (decrease) in cash and cash equivalents	(25.35)	22.20
Notes :		
1 The aforesaid statement has been prepared under the indirect method, as set out in "Accounting Standard (AS) 3 -		
1 "Cash		
Flow Statement", as specified in the Companies (Accounting Standards) Rules, 2006		
2 Figures for the previous year have been regrouped, wherever necessary		

Place: Panaji, Goa
Date: 15th November, 2020

EDWIN E. R. COTTA
(Chairman)

EDGAR M. R. COTTA
(Managing Director)

