



SKY GOLD
— Limited —

August 12th, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street, Fort,
Mumbai 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400051

Scrip Code: 541967

Trading Symbol: SKYGOLD

Subject: Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR): Outcome of the Board Meeting held on 12th August 2023.

Dear Sirs,

In continuation of our prior intimation dated August 01, 2023, and pursuant to Regulation 30 and other applicable regulations of the LODR, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e. August 12, 2023, has inter alia approved the following:

- a) Un-audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2023, pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 along with the Limited Review Report thereon are enclosed as **Annexure I**.
- b) Pursuant to the provisions of Regulation 30 of the LODR, read with Schedule III, the Company has previously intimated to the Stock Exchange in the outcome of the Board meeting held on February 10, 2023, that the Company is incorporating a Wholly Owned Subsidiary Company in the name of Skycarat Gold and Diamonds Limited.

As of now, the Board of Directors has decided to hold and if there is any development/ update, that will be intimated to the Stock Exchange accordingly.

The Board Meeting commenced at 11:30 AM. and concluded at 01.00 PM.

This outcome is also being made available on the Company's website at: www.skygold.co.in

Kindly take the same on your records and oblige.

For Sky Gold Limited,

MANGESH
RAMESH
CHAUHAN

Digitally signed by MANGESH
RAMESH CHAUHAN
Date: 2023.08.12 13:06:51
+05'30'

Mangesh Chauhan
Managing Director & CFO
DIN: 02138048
Place: Mulund, Mumbai
Encl.: As above.

Registered Office / Factory : Gala No. 101/102/103, Raja Industrial Estate, Jain Mandir Road, Sarvojay Nagar, Mulund (W), Mumbai - 400 080.
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I.com : 2100. Tel.: +91 22 2241 6363 / 2241 3636 • Accounts : +91 91374 33902

Email : info@skygold.in / skygoldltdmumbai@gmail.com • Website : www.skygold.co.in

CIN NO.: - L36911MH2008PLC181989

Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of Sky Gold Limited pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended.

To
**THE BOARD OF DIRECTORS
SKY GOLD LIMITED**

We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Sky Gold Limited ("the Company") for the quarter ended 30th June, 2023 together with the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ('the Regulation') as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management has been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2023 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles and



V J SHAH & CO

CHARTERED ACCOUNTANTS

policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 23152425BQVMNC6266

For V J SHAH & CO,
Chartered Accountants
Firm Registration No.: 109823W

Nirav Malde

Nirav Malde
Partner
Membership No. 152425



Place: Mumbai
Date: 12th August, 2023



SKY GOLD

Limited

SKY GOLD LIMITED
Statement of Unaudited Standalone Financial Results for the Quarter ended on June 30, 2023

PARTICULARS	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Audited	Unaudited	Audited
1. Income				
a. Revenue from Operations	37,569.81	26,991.89	31,271.65	1,15,380.07
b. Other Income	81.53	22.01	22.38	95.56
Total Income	37,651.34	27,013.91	31,294.03	1,15,475.63
2. Expenses				
a. Cost of Material Consumed	36,855.19	26,594.95	28,336.71	1,11,488.78
b. Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(1,639.13)	(1,258.47)	1,879.98	(1,085.02)
c. Employee benefits expense	262.53	200.32	80.77	540.78
d. Finance Cost	416.33	362.69	159.24	1,081.20
e. Depreciation and amortisation expense	102.97	37.55	32.17	142.48
f. Other expenses	227.47	286.96	165.16	804.19
Total expenses	36,225.36	26,224.00	30,654.04	1,12,972.41
3. Profit/(Loss) from ordinary activities before Exceptional items and tax (1-2)	1,425.98	789.91	639.99	2,503.22
4. Exceptional Items	-	-	-	-
5. Profit/(Loss) before tax (3-4)	1,425.98	789.91	639.99	2,503.22
6. Total Tax Expenses	358.81	181.88	111.01	642.34
- Current Tax	407.00	279.00	96.00	645.00
- Deferred Tax	(48.19)	(97.12)	15.01	(2.66)
- MAT Credit Entitlement	-	-	-	-
7. Net Profit/(Loss) for the period (5-6)	1,067.17	608.04	528.98	1,860.88
8. Other comprehensive income, net of tax				
A (i) Items that will not be reclassified to profit or loss	(0.31)	7.14	(2.80)	(1.25)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.08	(1.80)	0.70	0.31
B (i) Items that will be reclassified to profit or loss	387.13	(75.32)	326.10	517.47
(ii) Income tax relating to items that will be reclassified to profit or loss	(97.43)	18.96	(82.07)	(130.24)
9. Total Other comprehensive income, net of tax	289.46	-51.01	241.93	386.30
10. Total comprehensive income (7+9)	1,356.64	557.02	770.91	2,247.18
11. Paid up equity share capital (Face Value of Rs. 10 Each)				1,074.39
12. Other Equity excluding Revaluation Reserve as per balance sheet of previous accounting year				8,739.06
13. Basic Earning Per Share (EPS) (Rs)	9.93	5.66	4.92	17.32
14. Diluted Earning Per Share (EPS) (Rs)	9.93	5.66	4.92	17.32



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CIN NO. : - L36911MH2008PLC181989



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Notes:

1. The above unaudited standalone financial results of the company were reviewed and recommended by the audit committee on 12th August, 2023 and subsequently approved by the Board of Directors at its meeting held on 12th August, 2023. The limited review report has been filed with stock exchange and is available on the Company's website.
2. The figures for the quarter ended on 31st March 2023 are balancing figures between the audited figures of the full financial year and the published year to date figures up to the end of the third quarter of the previous financial year which are subjected to limited review.
3. The standalone financial results for the quarter ended on 30th June, 2023 have been subjected to Limited Review by statutory auditors of the company and the statutory auditors have issued unmodified report on unaudited financial results.
4. The above financial results have been prepared as per IND AS and all standards and requirements of IND AS are complied with by the company.
5. The Company's only identifiable reportable segment is Gold Jewellery Manufacturing and hence disclosure of Segment wise information is not applicable under Indian Accounting Standard – 108 "Operating Segments" (Ind-AS 108).
6. Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.
7. The results for the quarter ended June 30, 2023 is available on the BSE Limited website (URL: www.bseindia.com), NSE website (URL: www.nseindia.com) and on the Company's website (URL: www.skygold.co.in)

For and on behalf of the board,
For Sky Gold Limited

Mangesh Chauhan
Managing Director & CFO
DIN: 02138048
Place: Mumbai
Date: 12th August, 2023



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Independent Auditor's Limited Review Report on Quarterly Consolidated Financial Results of Sky Gold Limited pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended

To
**THE BOARD OF DIRECTORS
SKY GOLD LIMITED**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Sky Gold Limited ("the Parent") and its subsidiary (the Parent and subsidiary together referred to as "the Group") for the quarter ended 30th June, 2023 together with Notes thereon, ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ('the Regulation') as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at its meeting held on 12th August, 2023, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following subsidiary:

- (i) Sky Gold Global Inc – Wholly Owned Subsidiary

The subsidiary was incorporated on 23rd September, 2022; whose financial results reflect total revenues of Rs. Nil, net profit of Rs. Nil and total comprehensive income of Rs. Nil for the quarter ended June 30, 2023, as considered in the Audited Consolidated financial results.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Consolidated Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 23152425B6VMND5476

For V J SHAH & CO,
Chartered Accountants
Firm Registration No.: 109823W

Nirav Malde

NIRAV MALDE
Partner
Membership No. 152425



Place: Mumbai
Date: August 12th, 2023.



SKY GOLD

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SKY GOLD LIMITED
Statement of Unaudited Consolidated Financial Results for the Quarter ended on June 30, 2023

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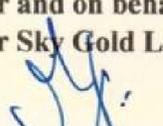
SKY GOLD

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For and on behalf of the board,
For Sky Gold Limited


Mangesh Chauhan
Managing Director & CFO
DIN: 02138048
Place: Mumbai
Date: 12th August, 2023



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