

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

SYMBOL:- RPPL

Dear Sir,

Subject: Outcome of Board Meeting of Rajshree Polypack Limited ("Company")

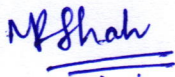
In compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please take note that Board of Directors ("**Board**") of the Company at its meeting held on Monday, February 14, 2022, inter alia, considered and approved the un-Audited Financial Results for the quarter and nine months ended December 31, 2021 ("**Financial Results**") along with the Limited Review Report issued by M/s. MSKA & Associates, Chartered Accountants, Statutory Auditors of the Company ("**Auditors**").

The Financial Results along with the Limited Review Report issued and duly signed by the Auditors of the Company are attached herewith as **Annexure I**.

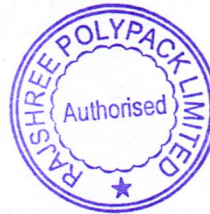
The Board Meeting of the Company commenced at 02.37 pm and concluded at 03.30 pm.

Kindly take the same on record and oblige.

FOR RAJSHREE POLYPACK LIMITED



Mitali Rajendra Shah
Company Secretary & Compliance Officer
Membership: A48197



Date: February 14, 2022

Place: Thane

Encl: As Above

MSKA & Associates

Chartered Accountants

HO
602, Floor 6, Raheja Titanium
Western Express Highway, Geetanjali
Railway Colony, Ram Nagar, Goregaon (E)
Mumbai 400063, INDIA
Tel: +91 22 6831 1600

Independent Auditor's Review Report on unaudited quarterly and year to date financial results of Rajshree Polypack Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors Rajshree Polypack Limited

1. We have reviewed the accompanying statement of unaudited financial results of Rajshree Polypack Limited ('the Company') for the quarter ended December 31, 2021 and the year to-date results for the period April 1, 2021 to December 31, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. This Statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.



MSKA & Associates

Chartered Accountants

5. Attention is drawn to the fact that the figures for the quarter ended September 30, 2021, December 31, 2020, year-to-date from April 1, 2020 to December 31, 2020 and reconciliation of net profit for each of the periods specified above and year-ended March 31, 2021 from previous GAAP to Indian Accounting Standards ('Ind AS'), included in the financial results have been approved by the Company's Board of Directors, but have not been subjected to audit or review by us.

For MSKA & Associates

Chartered Accountants

ICAI Firm Registration No.105047W



Siddharth Iyer

Partner

Membership No.: 116084

UDIN: 22116084ABYNBU4441



Place: Mumbai

Date: February 14, 2022

RAJSHREE POLYPACK LIMITED

CIN : L25209MH2011PLC223089

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31ST, 2021

(Amount Rs. In Lakhs)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31-Dec-2021	30-Sep-2021	31-Dec-2020	31-Dec-2021	31-Dec-2020	31-Mar-2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I. INCOME						
a. Revenue from Operations	4,818.27	5,021.77	3,054.21	14,707.07	8,088.91	12,707.22
b. Other Income	8.27	42.18	76.17	92.15	179.20	310.72
TOTAL INCOME	4,826.54	5,063.95	3,130.38	14,799.22	8,268.11	13,017.94
II. EXPENSES						
a. Cost of Materials Consumed	3,759.44	3,243.53	2,173.24	10,655.11	4,958.07	7,791.44
b. Purchases of Stock-In-Trade	93.47	121.34	25.90	256.78	128.90	161.57
c. Changes in Inventories of Finished Goods and Work-In-Progress and Stock-In-Trade	(811.07)	(34.46)	(448.97)	(1,386.73)	(473.38)	(373.08)
d. Employee Benefits Expenses	450.13	433.80	307.84	1,289.18	888.05	1,270.69
e. Finance Costs	70.45	71.98	30.40	219.52	67.67	116.69
f. Depreciation and Amortization Expenses	257.59	300.53	195.92	852.53	550.28	767.69
g. Other Expenses	672.63	624.07	555.61	1,925.14	1,410.24	2,078.46
TOTAL EXPENSES	4,492.64	4,760.79	2,839.94	13,811.53	7,529.83	11,813.46
III. PROFIT /(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	333.90	303.16	290.44	987.69	738.28	1,204.48
IV. EXCEPTIONAL ITEMS						
V. PROFIT /(LOSS) BEFORE TAX	333.90	303.16	290.44	987.69	738.28	1,204.48
VI. TAX EXPENSES						
a. Current tax	73.45	56.59	47.99	219.12	198.41	265.65
b. Deferred tax	10.33	20.82	0.80	30.90	-29.74	40.23
c. Tax related to Previous Year	-	-	3.21	-	19.97	19.97
VII. Profit/(Loss) for the Year (V-VII)	250.12	225.75	238.44	737.67	549.64	878.63
VIII. OTHER COMPREHENSIVE INCOME						
(A) Item that will not be reclassified to Profit & Loss						
- Remeasurement of Defined Benefit Plan	-3.09	-0.57	-10.10	-4.53	8.02	10.74
- Tax impact thereon	0.78	0.14	2.54	1.14	(2.02)	(2.70)
(B) Item that will be reclassified to Profit & Loss						
- Cash flow hedges	-	-	-	0.53	-	-0.53
- Tax impact thereon	-	-	-	-0.13	-	0.13
VIII. Total Other Comprehensive (Income)/Loss	-2.31	-0.43	-7.56	-2.99	6.00	7.64
IX. Total Comprehensive Income for the Period (VII+VIII)	247.81	225.32	230.88	734.68	555.64	886.27
X. Earning per Equity share of RS. 10 each Basic and Diluted (in Rs.)	2.21	2.01	2.06	6.54	4.95	7.89
XI. NOTES FORMING PART OF THE FINANCIAL STATEMENTS						

1 The above results for the quarter and nine months ended December 31, 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on February 14, 2022. The statutory auditor has carried out limited review of the aforesaid financial results for the quarter and nine months ended December 31, 2021.

2 The figures for the quarter ended September 30, 2021, December 31, 2020, year-to-date from April 1, 2020 to December 31, 2020 and reconciliation of net profit for each of the periods specified above and year-ended March 31, 2021 from previous GAAP to Indian Accounting Standards (Ind AS) have not been subjected to audit or review by statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results for the said period provide a true and fair view of the Company's affairs.

3 The Company has migrated its equity shares from SME Platform (NSE - Emerge) of National Stock Exchange of India to the Main board of National Stock Exchange of India w.e.f November 26, 2021.

4 As per Rule 4(1) (iii) (a) of the Companies (Indian Accounting Standards) Rules, 2015 (hereinafter referred to as "the Ind AS Rules") notified by the Ministry of Corporate Affairs, companies whose equity or debt securities are listed or in process of being listed on any stock exchange (other than SME exchanges) in India or outside India and having Net worth of less than rupees five hundred Crore are required to comply with Indian Accounting Standards.

As the Company's equity shares are listed on main board of the National Stock Exchange during the current financial year, as per Ind AS Rules, the Company is required to comply with Indian Accounting Standards for the financial year 2021-22.

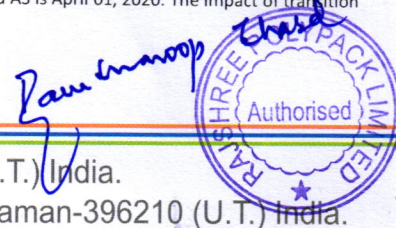
In view of this, the Company adopted Indian Accounting Standards with effect from April 01, 2021 and accordingly the financial results for all periods presented have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS - 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The date of transition to Ind AS is April 01, 2020. The impact of transition has been accounted for in opening reserves and comparative periods results have been restated accordingly.



Unit I: Plot No. 32 & 33, Silver Industrial Estate, Bhimpore, Daman-396210 (U.T.) India.

Unit II: Plot No. 370/2 (2) & 370/2 (3), Village-Kachigam, Vapi-Daman Road, Daman-396210 (U.T.) India.

Unit III: Survey No. 184/1 (39), Panchal Udyog Nagar, Village - Bhimpore, Nani Daman-396210 (U.T.) India.



5 Reconciliation of Net Profit after Tax as per IGAAP to Ind AS for the Quarter and Nine months ended on December 31, 2020 and for the year ended March 31, 2021 :

(Amount Rs. In Lakhs)

Particulars	Quarter Ended	Nine Month Ended	Year Ended
	31-Dec-2020	31-Dec-2020	31-Mar-2021
	Unaudited	Unaudited	Unaudited
Net Profit as per Previous GAAP	200.04	549.71	881.86
Add/(Less) : Ind-AS Adjustments			
Fair Valuation adjustments as per Ind AS 109	2.11	3.61	4.37
Adjustments with respect the lease accounting as per Ind AS 116	(2.97)	(7.31)	(10.07)
Effect of Actuarial gain (loss) on defined benefit obligations	10.10	(8.02)	(10.74)
Tax Impact on the Above	(2.33)	2.95	4.14
Tax Impact with respect to other Ind AS Adjustment	31.49	8.70	9.07
Net Profit as per Ind-AS	238.44	549.64	878.63
Other Comprehensive Income, net of tax	(7.56)	6.00	7.64
Total Comprehensive Income for the period	230.88	555.64	886.27

6 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

7 The Company has only one reportable segment i.e. Plastic Packaging Product as per the requirements of Ind AS 108 "Operating Segments".

8 The World Health Organization announced a global health emergency because of a new strain of coronavirus ("COVID-19") and classified its outbreak as a pandemic on March 11, 2020. On March 24, 2020, the Indian government announced a strict 21-day lockdown across the country to contain the spread of the virus. This pandemic and response thereon have impacted most of the industries. Consequent to the nationwide lock down on March 24, 2020, the Company's operations were scaled down in compliance with applicable regulatory orders. Subsequently, during the year, the Company's operations have been scaled up in a phased manner taking into account directives from various Government authorities. The impact on future operations would, to a large extent, depend on how the pandemic further develops and it's resultant impact on the operations of the Company. The Company continues to monitor the situation and take appropriate action, as considered necessary in due compliance with the applicable regulations. The management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance for the Quarter & Nine months ended December 31, 2021 and has concluded that there is no impact which is required to be recognized in the financial results. Accordingly, no adjustments have been made to the financial results.

9 Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

Place: Thane

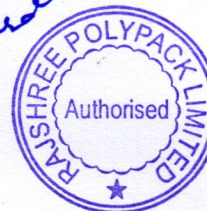
Date: February 14, 2022

For Rajshree Polypack Limited

Ramswaroop Thard

Chairman & MD

(DIN : 02835505)



Unit I: Plot No. 32 & 33, Silver Industrial Estate, Bhimpore, Daman-396210 (U.T.) India.

Unit II: Plot No. 370/2 (2) & 370/2 (3), Village-Kachigam, Vapi-Daman Road, Daman-396210 (U.T.) India.

Unit III: Survey No. 184/1 (39), Panchal Udyog Nagar, Village - Bhimpore, Nani Daman-396210 (U.T.) India.