

Corp. Office
392, 'E' Shahupuri,
Post Box No. 201,
Kolhapur 416 001, India

Works
Plot No. C 18,
Five Star MIDC, Kagal,
Kolhapur 416 216 India.

T 0231 2658375
W www.synergygreenind.com

L27100PN2010PLC137493



August 09, 2023

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor New Trading Building,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001

To,
Corporate Communications,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051.

Scrip Code : 541929

Security ID : SGIL

Subject : Outcome of Board Meeting held on August 09, 2023.

Dear Sir/Madam,

In compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held August 09, 2023 has considered, approved the following matters;

1. Unaudited Financial Results along with Limited Review Report of Statutory Auditor for the quarter ended on June 30, 2023.
2. Notice of Postal Ballot for obtaining the consent of members of the Company to take approval for re-appointment of Mr. Sachin Shirgaokar (DIN:00254442) as Chairman and Managing Director and Mr. Sohan Shirgaokar (DIN:00217631) as Joint Managing Director for further period of 3 years.

The meeting of the Board of Directors commenced at 3.30 p.m. and concluded at 4.00 p.m.

Kindly take the same on your record.

Yours Faithfully,
For Synergy Green Industries Limited

Nilesh M. Mankar
Company Secretary and Compliance Officer
Memb.No.:A39928



Encl: As above

M/s DAB & Associates
Chartered Accountants

C. S. No.221, B-1, 'E' WARD,
Rajhans Apartment, 2nd Floor,
Flat No. S-6, Opposite D Mart,
Tarabai Park,
Kolhapur- 416003
Contact no. 9175444926
Email -guruprasad_hobhate@dabassociates.in

Independent Auditor's Review Report

On the unaudited quarter ended financial results of the Synergy Green Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
Synergy Green Industries Limited

392 E ward, Assembly Road,
Shahupuri, Kolhapur – 416001.

We have reviewed the accompanying Statement of Unaudited Financial Results (the "statement") of Synergy Green Industries Limited (the "Company") for the quarter ended 30th June, 2023, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

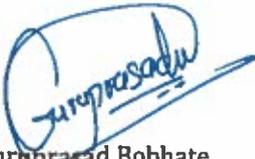


M/s DAB & Associates

Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s DAB & Associates
Chartered Accountants
Firm Registration No. 101119W



Gurbhuprasad Bobhate
Partner
Membership No.198670
UDIN: 23198670BGZGLO4356



Place: Kolhapur
Date: 9th August 2023

Synergy Green Industries Limited

Regd. Office :392, E Ward, Assembly Road, Shahupuri, Kolhapur. 416 001

E mail : cs@synergygreenind.com., Website : www.synergygreenind.com

CIN : L27100PN2010PLC137493

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30th June, 2023

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		30.06.23	31.03.23	30.06.22	31.03.23	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	
1	Income		-			
	Revenue from operations	8,382.95	8,518.34	5,167.79	28,971.17	
	Other income	37.10	15.28	3.26	43.66	
	Total income	8,420.05	8,533.62	5,171.05	29,014.83	
2	Expenses					
(a)	Cost of materials consumed	3,238.58	3,220.42	2,944.59	13,220.75	
(b)	Changes in inventories of finished goods, Work in-progress and traded goods	808.04	814.22	(1,046.12)	(679.51)	
(c)	Employee benefit expenses	594.05	622.33	571.09	2,418.62	
(d)	Finance costs	344.00	330.96	314.23	1,407.87	
(e)	Depreciation and amortisation expense	276.55	308.53	289.36	1,198.95	
(f)	Other expenses	2,794.24	2,778.56	2,337.84	11,378.86	
	Total expenses	8,055.46	8,075.02	5,410.99	28,945.54	
3	Profit before exceptional items and tax (1-2)	364.59	458.60	(239.94)	69.29	
4	Exceptional items					
5	Profit before tax (3-4)	364.59	458.60	(239.94)	69.29	
6	Tax expense					
	i Current tax	106.18	-	-	-	
	ii Deferred tax	9.55	115.52	(63.24)	(17.45)	
	iii Adjustments of tax relating to earlier periods				-	
	Total tax expense (6)	115.73	115.52	(63.24)	(17.45)	
7	Profit for the year/period (5-6)	248.86	343.08	(176.70)	86.74	
8	Other comprehensive income / (Expense)					
(a)	i Other Comprehensive income not to be reclassified to Profit or Loss in subsequent periods					
	ii Re-measurement gains/(losses) on defined benefit obligation	2.71	22.92	(9.42)	10.85	
	iii Income tax effect on above	(0.68)	(5.77)	2.37	(2.73)	
(b)	i Other Comprehensive income to be reclassified to Profit or Loss in subsequent periods					
	ii Total other Comprehensive income for the year/period, net of tax (8)	2.03	17.15	(7.05)	8.12	
9	Total Comprehensive income for the period, net of tax (7+8)	250.89	360.23	(183.75)	94.86	
10	Paid up Equity Share Capital	1,413.00	1,413.00	1,413.00	1,413.00	
	(Face Value of Re.10/- each)					
11	Other equity excluding revaluation reserve	-	-	-	2,098.22	
12	Basic and Diluted E.P.S. of Rs.10/- (not annualised)	1.76	2.43	(1.25)	0.61	

Notes:

- 1** The Company operates only in one segment, i.e. Manufacturing of Metal Castings.
- 2** The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 9th August, 2023 and limited review of the same was carried out by the Statutory auditors of the Company.
- 3** The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed u/s 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation Disclosure Requirements) Regulation, 2015 as amended and other recognised accounting practices and policies to the extent applicable.
- 4** The figures for the quarter ended as on 31st March 2023 are the balancing figures between the audited figures in respect of the full financial year and published un audited year to date figures up to third quarter ended on 31st Dec. 2022.
- 5** Figures for the previous period are regrouped or reclassified wherever necessary.

For Synergy Green Industries Ltd.

Sachin R. Shirgaokar

Chairman & Managing Director

Date : 9th August 2023