

LSL/21-22/CS/008

Date: 16.10.2021

To,
The Manager
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

Company Symbol: **LAGNAM**Series: **EQ**ISIN: **INE548Z01017**

Sub.: **Outcome of Board Meeting- Pursuant to regulation 30 of The SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 as amended**

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the 04/2021-22 Meeting of the Board of Directors of the Company was held on Saturday, 16th October 2021 at 1.15 p.m. through video conferencing (VC). The Board of Directors of the Company has considered and approved the followings along with other routine businesses: -

1. Approved the Unaudited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2021 and taken on record the Limited Review Report of the Statutory Auditors on Unaudited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2021;

Further, in accordance with the applicable provisions of The SEBI (Prohibition of Insider Trading) Regulations, and as per Company's Code for Prohibition of Insider Trading, the "Trading Window" for dealing in Equity Shares of the Company shall remain closed till 48 hours after the declaration of Unaudited Quarterly and Half Yearly Financial Results of the Company to the stock exchange.


The meeting was commenced at 1.15 P.M. and concluded at 2:11 P.M.

You are requested to please take on record the aforesaid information for your reference, records and for further needful.

Thanking You,

Yours Faithfully,

For Lagnam Spintex Limited


Rajeev Parashar
Company Secretary
& Compliance Officer
M. No. A52343



Enclosed: a/a



Lagnam Spintex

LAGNAM SPINTEX LIMITED

CIN: L17119RJ2010PLC032089

Plant & Registered Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara- 311001 (Rajasthan)

M: (91) 9929091010 E: anand@lagnam.com W: www.lagnamspintex.com

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2021

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	8,133.86	7,471.54	4,995.16	15,605.40	6,958.99	20,540.75
II	Other Income	7.63	0.01	9.93	7.64	9.93	29.96
III	Total income (I+II)	8,141.49	7,471.55	5,005.09	15,613.04	6,968.92	20,570.71
IV	Expenses						
	(a) Cost of materials consumed	5,342.34	4,967.32	3,093.14	10,309.66	4,480.49	12,785.98
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	71.62	(139.22)	392.23	(67.60)	667.62	1,165.73
	(d) Employee benefits expense	308.86	279.02	219.46	587.88	370.52	882.05
	(e) Finance costs	251.70	275.19	272.14	526.89	560.08	1,164.43
	(f) Depreciation and amortisation expense	188.64	188.63	189.95	377.27	378.87	751.87
	(g) Other expenses	1,130.37	1,056.73	856.88	2,187.10	1,269.05	3,110.10
	Total expenses (IV)	7,293.53	6,627.67	5,023.80	13,921.20	7,726.63	19,860.16
V	Profit (loss) before exceptional items and tax (III-IV)	847.96	843.88	(18.71)	1,691.84	(757.71)	710.55
VI	Exceptional items	-	-	-	-	-	-
VII	Profit (loss) before tax (V-VI)	847.96	843.88	(18.71)	1,691.84	(757.71)	710.55
VIII	Tax expense						
	(1) Current tax	149.11	140.51	-	289.62	-	116.85
	(2) MAT Credit Entitlement	(149.11)	(140.51)	-	(289.62)	-	(116.85)
	(3) Deferred tax	230.80	230.87	(133.50)	461.67	(132.91)	250.34
IX	Profit (loss) for the period (VI-VIII)	617.16	613.01	114.79	1,230.17	(624.80)	460.21
X	Other Comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	(2.12)	(2.11)	(2.12)	(4.23)	(4.23)	(8.46)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.64	0.59	0.59	1.23	1.18	2.35
	B (i) Items that will be reclassified to profit or loss	(2.03)	-	-	(2.03)	-	(2.04)
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.59	-	-	0.59	-	0.57
	Total other comprehensive income (X)	(2.92)	(1.52)	(1.53)	(4.44)	(3.05)	(7.58)
XI	Total Comprehensive income for the period (IX+X)	614.24	611.49	113.26	1,225.73	(627.85)	452.63
XII	Paid-up equity share capital (Face Value of Rs. 10/- each)	1,766.90	1,766.90	1,766.90	1,766.90	1,766.90	1,766.90
	Total reserve i.e. Other Equity	-	-	-	-	-	4,119.98
XIII	Earnings per equity share (of Rs. 10/- each) (not annualised):						
	(a) Basic	3.49	3.47	0.65	6.96	(3.54)	2.60
	(b) Diluted	3.49	3.47	0.65	6.96	(3.54)	2.60

Notes:

- The above unaudited standalone financial results for the quarter and half year ended 30th September 2021 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their Meeting held on Saturday, 16th October, 2021.
- As required under Regulation 33 of the SEBI (LODR) Regulations 2015, the Statutory Auditors have issued Limited Review Report on the aforesaid Unaudited financial results for the quarter and half year ended 30th September, 2021 which has also taken on record by the Audit Committee and the Board at their Meeting held on Saturday, 16th October, 2021. The report does not have any impact on the aforesaid financial results which needs any explanation by the Board.
- The Company's securities has migrated from NSE "EMERGE" platform to the Main Board of NSE w.e.f. 30.09.2021.
- The Company has adopted Indian Accounting Standards ("Ind AS") and accordingly the financial results are prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended. All the period presented have been restated accordingly.
- The figures of the previous period have been regrouped/rearranged and/or recast wherever necessary.
- The requirement of "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
- There is no direct and material impact of COVID-19 on the operations of the Company during the quarter and half year ended on 30th September, 2021.
- The Company is not having any subsidiary, associate or joint venture; therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company.
- Statement of Assets & Liabilities and cash flow statement as on 30th September, 2021 is enclosed herewith.

For Lagnam Spintex Limited

Anand Mangal
Anand Mangal
 Managing Director
 DIN 03113542

Date : 16th October, 2021
 Place : Bhilwara





LAGNAM SPINTEX LIMITED

CIN: L17119RJ2010PLC032089

Plant & Registered Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara- 311001 (Rajasthan)

M: (91) 9929091010 E: anand@lagnam.com W: www.lagnamspintex.com

Statement of Assets & Liabilities As At 30th September, 2021		
Statement of Assets & Liabilities	As at 30.09.2021 Unaudited	As at 31.03.2021 Audited
ASSETS		
(1) Non - Current assets		
(a) Property, Plant and Equipment	14,891.89	15,070.38
(b) Capital Work in Progress	0.63	-
(c) Other intangible Assets	8.21	10.72
(d) Financial Assets		
(i) Investments	32.16	22.16
(e) Other Non Financial Assets	-	0.59
	14,932.89	15,103.85
(2) Current Assets		
(a) Inventories	2,734.77	3,977.95
(b) Financial Assets		
(i) Investment	5.00	5.00
(ii) Trade Receivables	3,589.59	3,498.20
(iii) Cash and Cash Equivalents	12.56	10.25
(iv) Bank Balances other than (ii) above	34.76	34.91
(v) Other Financial Assets	210.47	205.71
(c) Current Tax Assets (Net)	222.45	222.45
(d) Other Current Assets	1,737.19	1,888.50
	8,546.79	9,842.97
Total assets	23,479.68	24,946.82
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	1,766.90	1,766.90
(b) Other Equity	5,257.36	4,119.98
	7,024.26	5,886.88
(2) Liabilities		
Non - Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	10,648.57	12,323.84
(ii) Other Financial Liabilities	-	-
(b) Provisions	88.11	67.40
(c) Deferred Tax Liability (Net)	1,280.37	820.52
	12,017.05	13,211.76
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,362.36	2,954.29
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	303.47	458.81
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	86.45	35.33
(iii) Other financial liabilities	2,465.69	2,227.92
(b) Other current liabilities	73.53	147.41
(c) Provisions	14.62	8.55
(b) Current Tax Liabilities (Net)	132.25	15.87
	4,438.37	5,848.18
Total Equity & Liabilities	23,479.68	24,946.82

For Lagnam Spintex Limited

Anand Mangal

Anand Mangal
Managing Director
DIN 03113542

Date : 16th October, 2021
Place : Bhilwara



LAGNAM SPINTEX LIMITED
(CIN: L17119RJ2010PLC032089)
Cash Flow Statement For The Half Year Ended 30th Sept. 2021

Particulars	(₹ in Lac)	
	Half Year ended 30th Sept., 2021 (Unaudited)	Year ended 31st March, 2021 (Audited)
A. Cash Flow From Operating Activities		
a. Net operating profit before tax	1,691.84	710.55
Adjustment for :		
Depreciation and amortisation of Property, Plant and Equipment	377.27	751.87
Interest Income	(6.11)	(26.85)
Finance cost	526.89	1,164.43
(Profit)/Loss on Sale/Retirement of Property Plant and Equipment (Net)	-	4.12
Re-measurement gain / loss on defined benefit plans routed through OCI	(6.26)	(10.50)
Provision for employees Benefit	26.78	22.01
Miscellaneous expenses written off	2.39	4.69
b. Operating profit before Working Capital changes	2,612.80	2,620.32
Adjustment for :		
(Increase) /Decrease in Inventories	1,243.18	(37.82)
(Increase) /Decrease in Trade receivables	(91.39)	(828.14)
(Increase) /Decrease in Other Assets (Non Current)	0.59	-
(Increase) / Decrease in Other financial assets	(4.76)	(67.36)
(Increase) /Decrease in Other Current Assets	438.54	(467.96)
Increase / (Decrease) in Trade payables	(104.22)	(619.84)
Increase / (Decrease) in Other financial liabilities	67.51	43.74
Increase / (Decrease) in Other Current liabilities	(73.88)	47.56
c. Cash generated from Operations before tax	4,088.37	690.50
d. Net Direct Taxes paid	(173.24)	(100.98)
Net cash from operating activities - (A)	3,915.13	589.52
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment.	(196.90)	(31.53)
Sale of Property, Plant and Equipment	-	-
Net Purchase and Sale of Investments	(10.00)	12.04
Fixed deposits due to mature within 12 months of reporting date		
Interest Income	6.11	26.85
Net cash flow used in investing activities - (B)	(200.79)	7.36
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of non current borrowings	(1,505.01)	(1,116.58)
Proceeds from non current borrowings	-	3,313.87
Short term borrowings Increase /(Decrease) during the year (net)	(1,591.93)	(1,633.38)
Payment of dividend	(88.35)	
Finance cost	(526.89)	(1,164.43)
Net cash used in financing activities - (C)	(3,712.18)	(600.52)
Net increase / (decrease) in cash and cash equivalents - (A+B+C)	2.16	(3.64)
Opening cash and cash equivalents	45.16	48.80
Closing cash and cash equivalents	47.32	45.16

For Lagnam Spintex Limited

Anand Mangal

Anand Mangal
Managing Director
DIN 03113542

Date : 16th October, 2021
Place : Bhilwara



**Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company
pursuant to the regulation 33 of SEBI (Listing obligations and Disclosure Requirements)
Regulations, 2015, as amended**

To,
The Board of Directors,
LAGNAM SPINTEX LIMITED
A 51-53, RIICO Growth Centre,
Hamirgarh, Bhilwara- 311001.

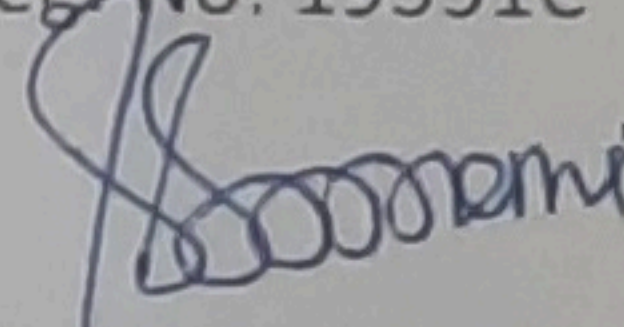
We have reviewed the accompanying statement of unaudited financial results of M/s Lagnam Spintex Limited ("the Company") for the quarter ended 30th September, 2021 (the "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the regulations') as amended.

This statement is the responsibility of the Company's Management and approved by the Company's Board of Directors have been prepared in accordance with the recognition and measurement principles laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted is above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results read with notes thereon, prepared in accordance with the aforesaid Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For SSMS & Associates
Chartered Accountants
Firm Reg. No. 19351C


(Satish Somani)

Partner

M. No. 076241

Date: 16.10.2021

Place: Bhilwara

UDIN: 21076241AA AACG 9098