

January 25, 2023

To,  
**National Stock Exchange of India Limited**  
Listing Department, Exchange Plaza,  
Plot No. C-1, G Block, BandraKurla Complex,  
Bandra (East), Mumbai - 400 051

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting held on Wednesday, January 25, 2023**  
**Ref: NSE – SUMIT**

Pursuant to Regulations 33 and 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations), we hereby inform that the Board of Directors of the Company at its meeting held today, i.e. Wednesday January 25, 2023, has inter alia transacted the following business:

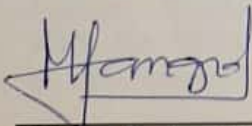
1. Approved and take on record the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and Nine months ended as on December 31, 2021.
2. Taken on record the Limited Review Report of M/s SSRV & Associates Chartered Accountants (Statutory Auditors) on the aforesaid Un-audited Financial Results.
3. Ms. Pujadevi R. Chaurasia has tendered her resignation from the post of Company Secretary and Compliance officer of the Company w.e.f close of working hours on January 25, 2023.

The meeting of the Board of Directors commenced at 2:37 PM and concluded at 3:35 PM.

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking You,  
Yours faithfully,

For SUMIT WOODS LIMITED



Mitaram R. Jangid  
Managing Director  
DIN:00043757



**Sumit Woods Limited.**

B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E.Highway, Malad (East), Mumbai - 400 097.  
Tel.: 022- 2874 9966 / 77 • Fax : 022-2874 3377 • Email : contact@sumitwoods.com • www.sumitwoods.com  
CIN No. : L36101MH1997PLC152192

# Ms. Pujadevi R. Chaurasia

168/176 Ramsadan Bldg, 1<sup>st</sup> Floor, Room No. 110, Sant Sena Maharaj Marg, Mumbai: 400004

## RESIGNATION LETTER

January 25, 2023

To,  
The Board of Directors.  
Sumit Woods Limited  
Corp Office: B -1101, Express Zone,  
Western Express Highway,  
Diagonally Opp. To Oberoi Mall,  
Malad (East), Mumbai-400 097.

Dear Sir/Madam,

### Sub: Resignation as a Company Secretary & Compliance officer of the Company

This is to inform you that, I Ms. Pujadevi R. Chaurasia hereby tender my resignation from the post of Company Secretary & Compliance officer of the Company due to personal reason and w.e.f the closure of the Business hours of January 25, 2023.

The Board is requested to accept my resignation and take the same on records.

I also request the Board of Directors to arrange and submit the necessary forms with the office of Registrar of Companies and intimate the same to the Stock Exchange.

Further, I wish to thank the Board of Directors for their constant guidance and support during my tenure as Company Secretary.

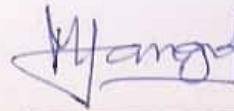
Thanking You.

Yours faithfully,

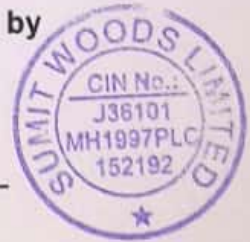


Pujadevi R. Chaurasia  
Mem. No. A59409  
ECSIN: EA059409B000087206

Agreed and Accepted by



Mitaram R. Jangid  
Managing Director  
DIN: 00043757



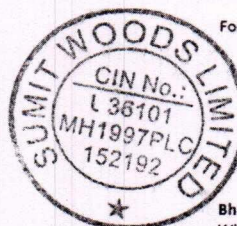


SUMIT WOODS LIMITED						
CIN: L36101MH1997PLC152192						
Statement of Consolidated Unaudited Results for the quarter and nine months ended December 31, 2022						
All amounts are ₹ in Lakhs unless otherwise stated						
Particulars	For the Quarter Ended			For the Nine months Ended		For the Year Ended
	UnAudited 31.12.2022	UnAudited 30.09.2022	UnAudited 31.12.2021	UnAudited 31.12.2022	UnAudited 31.12.2021	Audited 31.03.2022
I Revenue from operations	2,179.89	2,074.36	1,256.32	5,563.85	3,459.11	6,607.88
II Other income	33.10	39.56	20.05	90.44	61.53	78.28
III Total Income (I + II)	2,212.99	2,113.92	1,276.37	5,654.29	3,520.64	6,686.16
IV Expenses						
Cost of material consumed	329.67	293.07	351.56	727.15	807.42	1,338.05
Changes in inventories	(1,518.20)	(1,846.57)	(907.41)	(4,991.99)	(2,754.35)	(4,081.69)
Employee benefits expenses	289.12	250.78	244.58	804.09	522.80	750.30
Construction and Development Expenses	2,144.04	2,733.46	1,347.52	6,870.71	4,220.91	7,655.05
Finance costs	449.82	266.62	241.25	992.77	606.86	799.60
Depreciation and amortisation expense	17.97	17.73	16.48	53.29	46.21	63.26
Administration and other expense	223.14	212.59	68.82	547.04	301.07	357.44
Total Expenses (IV)	1,935.56	1,927.68	1,362.80	5,003.06	3,750.92	6,882.01
V Share of profit of associate	(0.24)	(0.54)	(2.00)	(0.92)	(3.12)	(3.57)
VI Share of profit of joint ventures	(6.31)	(3.07)	(49.24)	(13.32)	(66.10)	(166.59)
VII Profit / (Loss) before tax (III-IV+V+VI)	270.88	182.63	(137.67)	637.00	(299.50)	(366.01)
Tax Expenses						
Current tax	73.98	57.15	48.05	188.76	78.11	108.71
Deferred tax	(0.49)	15.92	18.47	11.95	29.95	29.44
Excess Provision of Earlier Years written back	(13.68)			(13.68)		(2.00)
VIII Total tax expense	59.81	73.07	66.52	187.03	108.06	136.15
IX Profit / (Loss) for the period (VII-VIII)	211.07	109.56	(204.20)	449.97	(407.56)	(502.16)
Other comprehensive Income						
Items that will not be reclassified subsequently to profit or loss						
Remeasurement of the net defined benefit liability/asset, net	(0.31)	(0.30)	0.07	(0.92)	0.22	(1.22)
X Total other comprehensive income/(loss), net of tax	(0.31)	(0.30)	0.07	(0.92)	0.22	(1.22)
XI Total comprehensive income for the period (IX+X)	210.76	109.26	(204.13)	449.05	(407.34)	(503.38)
Profit for the period attributable:						
- Owners of the Company	223.53	128.58	(70.88)	506.97	(155.86)	(90.85)
- Non-controlling interests	(12.46)	(19.02)	(133.32)	(57.00)	(251.70)	(411.30)
	211.07	109.56	(204.20)	449.97	(407.56)	(502.15)
Other comprehensive Income for the period:						
- Owners of the Company	(0.31)	(0.30)	0.07	(0.92)	0.22	(1.22)
- Non-controlling interests						
	(0.31)	(0.30)	0.07	(0.92)	0.22	(1.22)
Total comprehensive income for the period:						
- Owners of the Company	223.22	128.28	(70.81)	506.05	(155.64)	(92.07)
- Non-controlling interests	(12.46)	(19.02)	(133.32)	(57.00)	(251.70)	(411.30)
	210.76	109.26	(204.13)	449.05	(407.34)	(503.38)
XII Paid up share capital (par value ₹10/- each, fully paid)	3,058.70	3,058.70	3,058.70	3,058.70	3,058.70	3,058.70
XIII Earnings per equity share (par value ₹10/- each)**						
Basic (₹)	0.73	0.42	(0.23)	1.66	(0.51)	(0.30)
Diluted EPS (₹)	0.72	0.42	(0.23)	1.65	(0.51)	(0.30)

\*\* EPS is not annualized for the quarter and nine months ended December 31, 2022, quarter ended September 30, 2022 and quarter and Nine months ended December 31, 2021.



PLACE: MUMBAI  
DATED: 25/01/2023



For and on behalf of the Board

Bhushan S. Nemlekar  
Whole time Director

## Sumit Woods Limited.

B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E.Highway, Malad (East), Mumbai - 400 097.  
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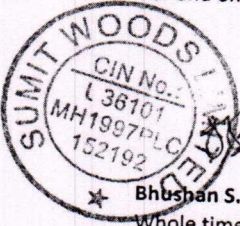
**Notes:**

- 1 Pursuant to Regulation 33 (3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015, we hereby confirm that the statutory Auditors of the Company M/s SSRV & Associates, Chartered Accountants (Firm Registration No. 135901W) have issued the Audit report for consolidated financial results with unmodified opinion for the Nine months & quarter ended 31st December 2022
- 2 The above results have been reviewed by the Audit Committee and are approved by the Board of Directors of the Company at their meeting held on 25th January 2023. The Statutory Auditor of the company have expressed an Unmodified Opinion on the audited Consolidated financial results for the Nine months & Quarter ended 31st December 2022
- 3 The above financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 4 Effective 1st April, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative effect method. The application of Ind AS 115 did not have any significant effect on recognition and measurement of revenue in the financial results of the Company.
- 5 The company is primarily engaged in the business of Real Estate. As such the company's financial statements are largely reflective of the Real Estate Business and there is no separate reportable segment. Pursuant to Ind AS 108 - Operating Segments, no segment disclosure has been made in these standalone financial statements, as the company has only one geographical segment and no other separate reportable business segment.
- 6 During the quarter, the company has increased its Authorised Share from existing Rs. 35,00,00,000 (Rupees Thirty-Five crore) divided into 3,50,00,000 (Three Crore Fifty Lakhs) Equity Shares of Rs.10/- each to Rs. 45,00,00,000 (Rupees Forty-Five Crore) divided into 4,50,00,000 (Four Crore Fifty Lakhs) Equity Shares of Rs. 10/- by passing special resolution in EGM held on 28.11.2022.
- 7 During the quarter, the company has issued 1,00,00,000 Share Warrants, convertible into equity shares, to the promoters and specified person on preferential basis at a price of Rs. 15/- per warrant by passing special resolution in EGM held on 28.11.2022.
- 8 We have taken Volume-weighted average price from NSE website for arriving at average market price during the period for calculation of Diluted EPS on issue of share warrants.
- 9 Corresponding figures for previous year/period have been regrouped/rearranged wherever necessary to make them comparable with current period's classification.
- 10 In pursuance of Section 115BAA of the Income Tax Act, the Company has an irrevocable option of shifting to lower tax rate and simultaneously forgo certain tax incentives including loss of accumulated MAT credit. The Company has opted for the same since the Financial year 2019-20
- 11 The Company has created an e-mail ID viz., cs@sumitwoods.com for the purpose of registering complaints by investors.



PLACE: MUMBAI  
DATED: 25/01/2023

For and on behalf of the Board



Bhushan S. Nemlekar  
Whole time Director

**Sumit Woods Limited.**

B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E.Highway, Malad (East), Mumbai - 400 097.  
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CIN No. : L36101MH1997PLC152192



**SUMIT WOODS LIMITED**  
CIN: L36101MH1997PLC152192  
**Statement of Standalone Unaudited Results for the quarter and nine months ended December 31, 2022**

All amounts are Rs. in Lakhs unless otherwise stated

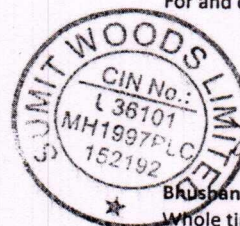
	Particulars	For the Quarter Ended			For the Nine Months Ended		Year Ended
		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
I	Revenue from operations	586.07	621.39	328.08	1,490.39	922.46	2,143.56
II	Other income	30.59	22.89	7.58	61.13	26.43	34.20
III	<b>Total Income (I+II)</b>	<b>616.66</b>	<b>644.28</b>	<b>335.66</b>	<b>1,551.52</b>	<b>948.89</b>	<b>2,177.76</b>
IV	<b>Expenses</b>						
	Cost of material consumed	262.87	193.97	192.41	532.97	556.90	717.70
	Changes in inventories	(1,189.72)	(1,228.10)	(332.58)	(3,741.13)	(1,533.08)	(2,251.30)
	Employee benefits expenses	106.05	91.93	106.68	294.04	270.41	359.87
	Construction and Development Expenses	1,060.75	1,381.62	321.08	3,615.03	1,411.93	2,834.26
	Finance costs	191.40	102.34	103.13	427.06	283.45	390.11
	Depreciation and amortisation expense	12.36	12.30	12.54	37.39	34.40	47.22
	Administration and other expense	96.86	76.78	38.19	244.28	131.08	170.15
	<b>Total Expenses (IV)</b>	<b>540.57</b>	<b>630.84</b>	<b>441.45</b>	<b>1,409.64</b>	<b>1,155.09</b>	<b>2,267.91</b>
V	<b>Profit/(Loss) before tax (III-IV)</b>	<b>76.09</b>	<b>13.44</b>	<b>(105.79)</b>	<b>141.88</b>	<b>(206.20)</b>	<b>(90.15)</b>
	Tax Expenses						
	Current tax						
	Deferred tax	1.75	15.44	(0.75)	15.20	9.29	10.44
	Excess Provision of Earlier Years written back	(13.68)			(13.68)		
VI	<b>Total tax expense</b>	<b>(11.93)</b>	<b>15.44</b>	<b>(0.75)</b>	<b>1.52</b>	<b>9.29</b>	<b>10.44</b>
VII	<b>Profit/(Loss) for the period (V-VI)</b>	<b>88.02</b>	<b>(2.00)</b>	<b>(105.04)</b>	<b>140.36</b>	<b>(215.49)</b>	<b>(100.59)</b>
	<b>Other comprehensive income</b>						
	Items that will not be reclassified subsequently to profit or loss						
	Remeasurement of the net defined benefit liability/asset, net	(0.31)	(0.30)	0.07	(0.92)	0.22	(1.22)
VIII	<b>Total other comprehensive income/(loss), net of tax</b>	<b>(0.31)</b>	<b>(0.30)</b>	<b>0.07</b>	<b>(0.92)</b>	<b>0.22</b>	<b>(1.22)</b>
IX	<b>Total comprehensive income for the period (VII+VIII)</b>	<b>87.72</b>	<b>(2.30)</b>	<b>(104.97)</b>	<b>139.45</b>	<b>(215.27)</b>	<b>(101.81)</b>
X	<b>Paid up share capital (par value ₹10/- each, fully paid)</b>	<b>3,058.70</b>	<b>3,058.70</b>	<b>3,058.70</b>	<b>3,058.70</b>	<b>3,058.70</b>	<b>3,058.70</b>
XI	<b>Earnings per equity share (par value ₹10/- each)**</b>						
	Basic (₹)	0.29	(0.01)	(0.34)	0.46	(0.70)	(0.33)
	Diluted EPS (₹)	0.28	(0.01)	(0.34)	0.45	(0.70)	(0.33)

\*\* EPS is not annualized for the quarter and nine months ended December 31, 2022, quarter ended September 30, 2022 and quarter and Nine months ended December 31, 2021.



PLACE: MUMBAI  
DATED: 25/01/2023

For and on behalf of the Board



**Brishan S. Nemlekar**  
Whole time Director

**Sumit Woods Limited.**

B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E.Highway, Malad (East), Mumbai - 400 097.  
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CIN No : L36101MH1997PLC152192



**SUMIT WOODS LIMITED**

Registered Office : B/1101, Express Zone, Opp Adani electricity office, Malad (East), Mumbai 400097, Maharashtra  
CIN: L36101MH1997PLC152192

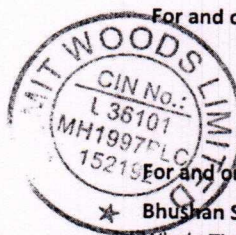
**Notes:**

- 1 Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015, we hereby confirm that the statutory Auditors of the Company M/s SSRV & Associates, Chartered Accountants (Firm Registration No. 135901W) have issued the Limited Review Report with unmodified opinion(s) in respect of Unaudited Financial Results for the nine months and quarter ended on December 31, 2022.
- 2 The above results prepared and presented in pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee in its meeting held on 25th January 2023 and were approved by the Board of Directors in its meeting held on that date. The statutory auditors have expressed an unmodified opinion on these results.
- 3 The above financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS ") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 4 Effective 1st April, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative effect method. The application of Ind AS 115 did not have any significant effect on recognition and measurement of revenue in the financial results of the Company.
- 5 The company is primarily engaged in the business of Real Estate . As such the company's financial statements are largely reflective of the Real Estate Business and there is no separate reportable segment.  
Pursuant to Ind AS 108 - Operating Segments, no segment disclosure has been made in these standalone financial statements, as the company has only one geographical segment and no other separate reportable business segment.
- 6 During the quarter, the company has increased its Authorised Share from existing Rs. 35,00,00,000 (Rupees Thirty-Five crore) divided into 3,50,00,000 (Three Crore Fifty Lakhs) Equity Shares of Rs.10/- each to Rs. 45,00,00,000 (Rupees Forty-Five Crore) divided into 4,50,00,000 (Four Crore Fifty Lakhs) Equity Shares of Rs. 10/- by passing special resolution in EGM held on 28.11.2022.
- 7 During the quarter, the company has issued 1,00,00,000 Share Warrants, convertible into equity shares, to the promoters and specified person on preferential basis at a price of Rs. 15/- per warrant by passing special resolution in EGM held on 28.11.2022.
- 8 We have taken Volume-weighted average price from NSE website for arriving at average market price during the period for calculation of Diluted EPS on issue of share warrants.
- 9 Corresponding figures for previous year/period have been regrouped/rearranged wherever necessary to make them comparable with current period's classification.
- 10 In pursuance of Section 115BAA of the Income Tax Act, the Company has an irrevocable option of shifting to lower tax rate and simultaneously forgo certain tax incentives including loss of accumulated MAT credit. The Company has opted for the same since the Financial year 2019-20
- 11 The Company has created an e-mail ID viz., cs@sumitwoods.com for the purpose of registering complaints by investors.



PLACE: MUMBAI

DATED: 25/01/2023



For and on behalf of the Board

For and on behalf of the Board

★ Bhushan S. Nemlekar  
Whole Time Director

**Sumit Woods Limited.**

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CIN No. : L36101MH1997PLC152192





**Independent Auditor, Review Report on Quarterly Consolidated unaudited Financial Result of SUMIT WOODS LIMITED pursuant to the Regulation 33 of the SEBI ( Listing Obligation and Disclosure Requirements) Regulations, 2015.**

To,  
The Board of Directors,  
Sumit Woods Limited  
B-1101, Express Zone,  
Western Express Highway,  
Malad(East), Mumbai-400097

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **SUMIT WOODS LIMITED** (hereinafter referred to as the 'Parent' or the 'Corporation') and its subsidiaries (the Parent and its subsidiaries together referred to as the 'Group'), and its share of the net profit/(Loss) after tax and total comprehensive income of its associates and Joint Venture for the Quarter and nine months ended 31st December, 2022 (the 'Statement'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

UDIN: 23403437BGWCIW7042





4. The Statement includes the results of the following entities:

Name of the Company	Relationship
Sumit Garden Grove Construction LLP	LLP
Milestone Construction and developers LLP	LLP
Sumit Star Land Developers LLP	LLP
Sumit Pragati Ventures LLP	LLP
Sumit Pragati Shelters LLP	LLP
Homesync Real Estate Advisory Pvt Ltd	Subsidiary
Mitasu Developers Pvt Ltd	Subsidiary
Sumit Matunga Builders Pvt Ltd	Subsidiary
Sumit Hills Pvt Ltd	Subsidiary
Sumit Eminence Pvt Ltd**	Subsidiary
Sumit Snehashish Venture	Joint Venture
Sumit Snehashish Joint Venture	Joint Venture
Sumit Kundil Joint Venture	Joint Venture
Sumit Chetna Venture	Joint Venture
Sumit Pramukh Venture	Joint Venture
Sumit Reality Pvt Ltd	Associate

\*\*Incorporated w.e.f. May 11<sup>th</sup>, 2022

5. The figures for the quarter ended December 31, 2022 represents the balancing figure between the figures in respect of the nine months ended December 31, 2022 and for half year ended September 30, 2022. Both the result for the half year ended September 30, 2022 and Nine months ended December 31, 2022 have been prepared by the management in accordance with the recognition and measurement principles of IND AS 34 "Interim Financial Reporting" and on which we had already issued our unmodified conclusion on the same in the respective results.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe, that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did review the Consolidated financial result of 31<sup>st</sup> December 2022 which includes the audited financial result of 5 Subsidiaries and 5 LLP's, whose financial statements reflect total Income (before consolidation adjustment) Rs. 4525.76 lacs, total net Profit after tax (before consolidation adjustment) Rs 340.42 lacs for the Quarter ended 31<sup>st</sup> December 2022, as considered in the consolidated annual financial results.
- Our opinion on the consolidated annual financial results is not modified in respect of the above matters.

UDIN: 23403437BGWCIW7042





UDIN: 23403437BGWCIW7042





Head Office :- Office No.215, 2nd Floor, Gundecha Ind. Estate, Akurli Road, Kandivali (E), Mumbai - 400 101.  
Tel : +91 22-67337024 / +91 22-67337025 | Email : ssrvandassociates@gmail.com

**Independent Auditor. Review Report on Quarterly Standalone Financial Result of SUMIT WOODS LIMITED pursuant to the Regulation 33 of the SEBI ( Listing Obligation and Disclosure Requirements) Regulations, 2015.**

To,  
The Board of Directors,  
Sumit Woods Limited  
B-1101, Express Zone,  
Western Express Highway,  
Malad(East), Mumbai-400097

1. We have reviewed the accompanying statements of unaudited IND-AS Financial Results of **SUMIT WOODS LIMITED** ("the Company") for the Quarter and nine months ended 31st December, 2022 ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations") which has been initiated by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Director's, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Listing Obligations. Our responsibility is to issue a report these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Ind AS financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. The figures for the quarter ended December 31, 2022 represents the balancing figure between the figures in respect of the nine months ended December 31, 2022 and for the half year ended September 30, 2022. Both the result for the half year ended September 30, 2022 and Nine months ended December 31, 2022 have been prepared by the management in accordance with the recognition and measurement principles of IND AS 34 "Interim Financial Reporting" and on which we had already issued our unmodified conclusion on the same in the respective results.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in Accordance with applicable Accounting Standards i.e. Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November 2015 and CIR/CFD/FAC/62/2016 dated 5th July 2016 and other recognized accounting practices and policies, has not disclosed the Information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
8. We have reviewed the accompanying financial statement resulted and other financial information for the comparative period for the Quarter ended 31st December, 2022 which have been presented solely based on the information compiled by the management.

For S S R V & Associates  
Chartered Accountants,  
Firm Reg. no 135901W

VISHNU  
KANT  
KABRA

Vishnu Kant Kabra  
(Partner)  
M. No.: 403437  
Place: Mumbai  
Date: 25/01/2023



UDIN: 23403437BGWCIX8749