

SEL/NSE/OUTCOME/21-22/6

Date: 25.11.2021

To,  
The Manager,  
The National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G, Block,  
Bandra Kurla Complex,  
Bandra East,  
Mumbai – 400 051

TRADING SYMBOL- SUPREMEENG  
SERIES: EQ

**Subject: Outcome of the Board meeting held on Sunday, 14<sup>th</sup> November, 2021 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018**

Dear Sir/Madam,

With reference to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you a meeting of Board of Directors of the Company was held on Sunday, 14<sup>th</sup> November, 2021 commenced at 04:30 P.M and concluded at 10:00 P.M. of the Company considered and approved inter alia the following matters:

1. Considered and approved Unaudited Financial Results for the half year and quarter ended 30<sup>th</sup> September, 2021 along with Limited Review Report thereon under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. (Enclosed)
2. Appointment of M/s SVN Associates, Practising Company Secretaries as Secretarial Auditors of the Company for the F.Y. 2021-2022. Brief Profile has been enclosed herewith.

We request you to kindly take the above information on record.

**For Supreme Engineering Limited**

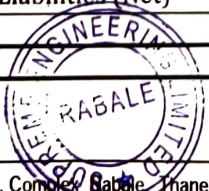

**Sanjay Chowdhri**  
Managing Director  
DIN: 00095990

**Statement of Assets and Liabilities as on 30th September, 2021**

(Formerly known as Supreme Heatreaters Pvt. Ltd.)

(Amount in INR Lakhs)

Particulars	As at 30th September, 2021	As at 31st March, 2021
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current Assets</b>		
(a) Property, Plant and Equipments	1,768.34	1,872.85
(b) Investment Properties	628.33	634.16
(c) Financial Assets		
(i) Investments	1.00	1.00
(ii) Other Financial Assets	33.21	31.28
(iii) Deferred Tax Assets	32.32	-
(d) Other Non-Current Assets	2.32	2.32
	<b>2,465.52</b>	<b>2,541.61</b>
<b>Current Assets</b>		
(a) Inventories	10,983.45	10,620.93
(b) Financial Assets		
(i) Trade Receivables	7,710.01	7,132.75
(ii) Cash and Cash Equivalents	113.62	541.04
(iv) Other Financial Assets	77.24	76.93
(c) Other Current Assets	516.49	354.83
	<b>19,400.81</b>	<b>18,726.48</b>
<b>TOTAL</b>	<b>21,866.33</b>	<b>21,268.08</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	2,499.50	2,499.50
(b) Other Equity	1,941.66	2,273.10
	<b>4,441.16</b>	<b>4,772.60</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
Borrowings	2,191.38	2,138.96
(b) Provisions	21.90	26.29
(c) Deferred Tax Liabilities (Net)	-	0.42
	<b>2,213.28</b>	<b>2,165.67</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	7,571.23	7,997.17
(ii) Trade Payables		
Micro, Small and Medium Enterprises	-	120.65
Others	5,553.02	4,325.18
(iii) Lease Liabilities	9.61	61.51
(iv) Other Financial Liabilities	1,004.55	977.73
(b) Provisions	20.80	20.80
(c) Other Current Liabilities	709.39	483.49
(d) Current Tax Liabilities (Net)	343.28	343.28
	<b>15,211.88</b>	<b>14,329.81</b>
<b>TOTAL</b>	<b>21,866.33</b>	<b>21,268.08</b>



For Supreme Engineering Limited

*[Signature]*

## Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2021

Particulars	Quarter Ended				Half Year Ended		(Amount in INR lakhs except EPS)
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	Year Ended	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
REVENUE							
Revenue from Operations	1,618.55	1,268.62	1,237.49	2,887.17	1,486.43	6,999.08	
Other Income	84.51	10.30	24.94	94.81	37.70	300.78	
Total Revenue (I)	1,703.06	1,278.91	1,262.43	2,981.98	1,524.13	7,299.85	
EXPENSES							
Cost of Material Consumed	1,161.33	887.98	555.11	2,049.31	801.13	3,938.85	
Changes in Stock of Finished Goods, Work-in-Progress	247.00	236.35	468.21	483.35	498.58	1,901.91	
Employee Benefit Expenses	57.54	57.17	51.80	114.71	97.06	227.14	
Finance Costs	133.32	206.96	428.27	340.28	434.62	977.02	
Depreciation Expenses	60.30	59.79	63.66	120.09	127.08	253.24	
Other Expenses	177.80	69.52	52.46	247.32	72.42	314.58	
Total Expenses (II)	1,837.28	1,517.76	1,619.51	3,355.05	2,030.89	7,612.73	
Profit/ (Loss) Before Exceptional Items and Tax (I-II)	(134.21)	(238.84)	(357.08)	(373.06)	(506.76)	(312.88)	
Exceptional Items	-	-	-	-	-	-	
Profit/ (Loss) Before Tax	(134.21)	(238.84)	(357.08)	(373.06)	(506.76)	(312.88)	
Tax Expenses							
Current Tax	-	-	-	-	-	-	
Short/ (Excess) Provision of Earlier Periods	-	-	-	-	-	-	
MAT Tax/ (MAT Credit)	-	-	-	-	-	-	
Deferred Tax	(31.96)	(3.24)	11.75	(35.20)	12.70	(17.44)	
Profit/ (Loss) for the Period	(102.25)	(235.61)	(368.83)	(337.86)	(519.47)	(295.44)	
OTHER COMPREHENSIVE INCOME							
A. Other Comprehensive Income not be reclassified to profit or loss in subsequent periods							
Remeasurement of Gain/ (Losses) on Defined Benefit Plans	4.45	4.44	2.71	8.89	(4.53)	0.98	
Income Tax Effect	(1.23)	(1.24)	(0.79)	(2.47)	1.32	(0.29)	
Other Comprehensive Income for the Period, Net of Tax	3.22	3.21	1.92	6.42	(3.21)	0.69	
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	(99.03)	(232.40)	(366.91)	(331.44)	(522.68)	(294.75)	
Paid Up Equity Share Capital (Face Value of Rs. 10 each)	2,499.50	2,499.50	2,499.50	2,499.50	2,499.50	2,499.50	
Other Equity (Excluding Revaluation Reserve)						-	
Earning Per Share (in Rs) for Profit Attributable to Equity Shareholders							
Basic and Diluted EPS	(0.39)	(0.94)	(1.48)	(1.33)	(2.10)	(1.18)	

(Formerly known as Supreme Heat Treaters Pvt. Ltd.)



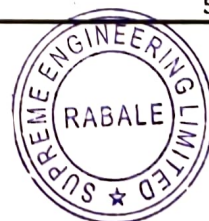
(Formerly known as Supreme Heatreaters Pvt. Ltd.)

(Amount in INR Lakhs)

Particulars	As at 30th September, 2021	As at 31st March, 2021
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit/ (Loss) before Income Tax	(373.06)	(312.88)
<b>Adjustments for:</b>		
Depreciation and Amortisation Expenses	120.09	253.24
Profit of Sale of Investment Properties	-	(191.83)
Interest Income	(3.14)	(20.93)
Finance Costs	340.28	977.02
Provision against Expected Credit Loss	178.45	100.59
Sundry Balances Written off/ (Written Back)	(89.93)	(72.23)
<b>Changes in Operating Assets &amp; Liabilities:</b>		
(Increase)/ Decrease in Trade Receivables	(618.38)	1,984.80
(Increase)/ Decrease in Trade Inventories	(362.52)	(348.98)
Increase/ (Decrease) in Trade Payables	1,107.19	(3,110.53)
(Increase)/ Decrease in Loans	-	3.00
(Increase)/ Decrease in Other Current Financial Assets	(0.31)	(18.05)
(Increase)/ Decrease in Other Current Assets	(161.66)	(83.99)
(Increase)/ Decrease in Other Non-Current Financial Assets	(1.93)	(1.39)
Increase/ (Decrease) in Other Financial Liabilities	26.82	504.50
Increase/ (Decrease) in Other Liabilities	174.01	(122.46)
Increase/ (Decrease) in Provisions	4.50	4.26
<b>Cash Generated from Operations</b>	<b>340.37</b>	<b>(455.85)</b>
Less: Income Tax Paid (Net of Refund)	-	32.61
<b>Net Cash Inflow/ (Outflow) from Operating Activities</b>	<b>340.37</b>	<b>(423.24)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Payments for Property, Plant and Equipments	(9.74)	(3.83)
Proceeds from Sale of Investment Properties	-	250.90
Interest Received	3.14	20.93
<b>Net Cash (Used in)/ Generated from Investing Activities</b>	<b>(6.59)</b>	<b>268.01</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds from Borrowings	52.42	464.06
Net Change in Current Borrowings	(425.94)	926.81
Interest and Finance Charges Paid	(333.68)	(966.81)
Payment towards Lease Obligations	(54.00)	(108.00)
<b>Net Cash Inflow/ (Outflow) from Financing Activities</b>	<b>(761.20)</b>	<b>316.06</b>
<b>Net Increase/ (Decrease) in Cash and Cash Equivalents</b>	<b>(427.42)</b>	<b>160.83</b>
Cash and Cash Equivalents at the beginning of the period	541.04	380.21
<b>Cash and Cash Equivalents at the end of the period</b>	<b>113.62</b>	<b>541.04</b>

for Supreme Engineering Limited

*Rabale*  
Director

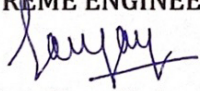


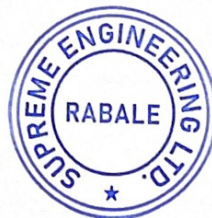


**NOTES TO THE STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2021.**

1. The above unaudited standalone financial results of the Company for quarter and half year ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2021. The statutory auditors have carried out a limited review of standalone unaudited financial results of the Company for the quarter ended 30 September 2021, in accordance with Regulation 33, of the Securities and Exchange Board of India (Listing and Other Disclosure Requirements) Regulation, 2015.
2. The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, specified in Section 133 of the Companies Act, 2013.
3. The Company has considered possible effects that may result from COVID-19 in preparation of these results including recoverability of assets including inventories and trade receivables. In developing the assumptions relating to future uncertainties in the economic conditions due to COVID-19, it has, at the date of approval of these results, used relevant internal and external sources of information including economic forecasts and expects that the carrying amounts of these assets are recoverable. The impact of COVID-19 may be different from that estimated as at the date of approval of these standalone financial results.
4. The borrowing facilities with Bank of India are classified as Non Performing Assets wef 19/08/2021. The company has not provided the accrued interest from the date of being classified as Non Performing Assets and hence the quarter ended on 30th September 2021 does not provided interest, penal and other charges thereof and the impact of the same on the financial statement remain unascertained.
5. Income tax demand notice of Rs. 908.61 Lakhs for the assessment year 2018-19, been received by the company and the Company further preferred appeals before CIT(A). The management, based on legal assessment, is confident that it has a favourable case and the remaining income-tax demand,
6. Cash flow Statement for the half year ended on 30th September 2021, is approved by the Board of Directors of the company but the same has not been subjected to review by the statutory auditor.
7. In absence of the declaration received from the said parties, we are not able to classify our supplier on the basis of the MSME or Others.
8. Figures of Previous year/period have been regrouped/recast wherever necessary, in order to make them comparable.

For and on behalf of Board of Director of  
SUPREME ENGINEERING LIMITED

  
Sanjay Chowdhri  
Din :- 00095990  
Date :- 14/11/2021  
Place:- Mumbai







**V. GOSWAMI & CO.**  
**CHARTERED ACCOUNTANTS**

PEER REVIEW :- 011190  
ISO 9001:2015 CERTIFIED  
MSME :- GJ01D0134595  
GST : 24AAHFV3075F1Z7

3, SF, Manek Appartment, Nr. Jain Derasar, Above Dena Bank, Nehrunagar Circle, Ahmedabad-380015.  
M : +91 94287 33427 | E-mail : thegoswami@gmail.com | canilesh.vgc@gmail.com | www.goswami.in

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended**

**Review Report to**  
**The Board of Directors**  
**SUPREME ENGINEERING LIMITED**

We have reviewed the accompanying statement of unaudited financial result of SUPREME ENGINEERING LIMITED (the "Company") for the quarter ended September 30, 2021 and year to date from April 1, 2021 to September 30, 2021 (the "Statement") submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements") Regulations, 2015, as amended (the "Listing Regulations").

This Statement is the responsibility of the company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our Review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than as audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("IND AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not been disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.







**V.GOSWAMI & CO.**  
**CHARTERED ACCOUNTANTS**

PEER REVIEW :- 011190  
ISO 9001:2015 CERTIFIED  
MSME :- GJ01D0134595  
GST : 24AAHFV3075F1Z7

3, SF, Manek Appartment, Nr. Jain Derasar, Above Dena Bank, Nehrunagar Circle, Ahmedabad-380015.  
M : +91 94287 33427 | E-mail : thegoswami@gmail.com | canilesh.vgc@gmail.com | www.goswami.in

#### Emphasis of Matter

We draw your attention to Note No. 3 to the financial result which explains the Uncertainties and the management's assessment of the financial impact due to the lockdowns and other restrictions and conditions related to the COVID-19 pandemic Situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve.

It has been observed that there were certain statutory dues like TDS, PF, ESIC, and Income Tax etc become overdue and remain unpaid. Interest, Penalty in respect of the same has remained unascertained and unaccounted.

Note No.6 Demand Notice of Rs. 908.61 Lakh have been issued by the Income tax department for the A.Y. 2018-19 , However the company has filed appeal before CIT(A) and the at present the matter is pending with the CIT(A) and final order / proceeding is pending .

Note No.4 " Secured Loans "to the accompanying standalone financial statement. Accounts been classified as Non Performing Assets by the Bank of India wef 19th August 2021 and hence the borrowing facilities with Bank of India are classified as Non Performing Assets.

It has been observed that the company has not provided the accrued interest, charges, penalty or any other charges from the date of becoming classified as Non Performing Assets and the impact of the same on the financial result and statement remain unaccounted for.

Inventory has been valued and verified by the management and we have been informed by the management that verification of the inventory have been done by the management on regular interval basis.

Balance of the "Trade Receivables", "Trade Payables", Borrowings , "Advances from Customers", "Advances Recoverable In Cash or Kind", "Advance to Suppliers and Other Parties", Current Accounts and Cash Credit Accounts in Banks etc includes balances remaining outstanding for a substantial period. The balances are subject to confirmation/ reconciliation. The reported Financials might have consequential impact which remains unascertained.

Our conclusion is not modified in respect of above matters.

**For, V. GOSWAMI & CO,**  
**Chartered Accountants**  
**(FRN: 0128769W)**

**Nilesh Purohit**  
**(Partner)**

**Mem. No: 162541**

**Date: - 14/11/2021**

**Place:-Ahmedabad**

**UDIN: 21162541AAAAER5889**



# SVN & ASSOCIATES

## Practicing Company Secretaries

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Add: Room No.B-8, Plot No. 543, Su-Smruti CHS, Sector-5, Charkop, Kandivali (W), Mumbai-400067.  
E-mail id:sanjog579@gmail.com, Mob. No. 8691857227, Land Line No. 022 28697262.

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SVN & Associates is a professionally managed firm, based at Mumbai, India. The Firm Provides wide range of consultancy services which are mentioned as follows.

### Services Provided:

#### Company Law:

- Incorporation of Public Company, Private Limited Company, Limited Liability Partnership
- Conversion of Private Co to LLP, Public Co to Private Co, Private Co to Public Co
- Change of Name, Object Clause, Registered Office etc. of Companies
- Issuance of Notices, Drafting Agenda, Recording and Maintaining Minutes of Meetings
- Drafting of Board, Ordinary and Special Resolutions
- Creation, Modification and Satisfaction of Charge, Due diligence and Search Report
- Appointment, Resignation, Change in Designation and Change in Particulars of Directors
- Amendment and Adoption of Articles
- Directors Identification Number (DIN) and Digital Signature Certificate (DSC)
- Filing of various forms with ROC
- Closure of Company under Fast Track Exit Scheme
- Increase in Authorized and Paid-up Share Capital
- Managing pre and post matters for smooth conduct of the Board, Committee & General Meetings
- Preparing and Filing of Annual Filing Forms & Returns with Registrar of Companies
- Preparing documentation for NSDL/CDSL related to E-voting for Company
- Scrutinizer Report for E voting and Postal Ballot.
- Drafting of Annual Report for Listed Company
- XBRL: Preparing and Filing of Annual Accounts of Listed, Unlisted Public Companies and Private Companies with ROC.
- VARIOUS OTHER COMPANY LAW MATTERS

#### Compliances & Disclosures:

- Listing Agreement – Quarterly, Half-yearly, yearly such as Clause 49 Corporate governance, Clause 35 Shareholding pattern, 47(c) and various other clauses.



- Bombay Stock Exchange (BSE) & National Stock Exchange (NSE) - Quarterly, Half-yearly and Annual Disclosures
- Disclosures under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
- Disclosures under SEBI (Prohibition of Insider Trading) Regulations, 2011.

#### **Corporate Restructuring:**

- Private placement of Equity shares and convertible warrants.
- Stock Split/Sub-division of Face Value of Equity shares.
- Offer For Sale
- Merger/ Amalgamation
- Reduction of Share Capital

#### **Retainer-ship:**

Monthly Retainer-ship services are provided. Professional fees for Monthly Retainer-ship services would be fixed as per mutual agreement. Monthly Retainer-ship services would include:

- Maintenance of Minutes
- Filing of various forms with ROC
- Maintenance of Statutory Registers
- Preparing of Board, Ordinary and Special Resolutions
- Visit to the Co. as per quantum of work
- Consultation with regard to Company law matters

#### **Note:**

*Professional fees for Monthly Retainer-ship services do not include, any fees to be paid to any authority or any expenses to be incurred on behalf of the Co. All such expenses including Filing fees of Forms need to be reimbursed by the Co in Advance.*

#### **Other Services:**

- Drafting of Various statutory documents such as MOA AOA, Notices, Petitions, Information memorandum, Share Sale/Purchase Agreements.
- Trade Mark Registration
- Due diligence Certification as required under RBI Act.
- **Secretarial audit under Sec 204 of Companies Act, 2013.**