



AMIN TANNERY LIMITED

Regd. Office : 7/94-J, Tilak Nagar, Kanpur-208002
email: mail@amintannery.in
website : www.amintannery.in

Date: November 14, 2019

To: Bombay Stock Exchange Limited. Mumbai

Kind Attn: Deputy Manager

Fax: 022-2272 3121/ 3179/2039/ 2041

Sub: **OUTCOME OF THE BOARD MEETING**

Dear Sir/Madam,

In continuation of letter dated November, 1st, 2019 and pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has at its meeting held today:

1. Approved the Unaudited Standalone Financial Results for the Second quarter (Q2) and half year ended on September 30, 2019 along with the Limited Review Report issued by M/s. Rajeev Prem & Associates, Chartered Accountants (FRN No.008905C) Statutory Auditors of the Company in accordance with the Regulation 33 of SEBI(LODR), Regulations, 2015 and the same is enclosed herewith.

The meeting ended at 10.20.P.M

Kindly update the same into your records.

Regards,

for Amin Tannery Limited

(Mrs . Arti Tiwari)

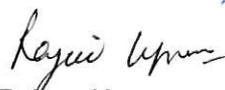
CS & COMPLIANCE OFFICER

Independent Auditor's Review Report on unaudited quarterly and year to date financial results of Amin Tannery Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of Amin Tannery Limited

1. We have reviewed the accompanying statement of unaudited financial results of Amin Tannery Limited (the 'Company') for the quarter and half year ended September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajeev Prem & Associates,
Chartered Accountants
Firm Reg. No. 008905C


Rajeev Kapoor

Partner
M. No. 077827



Place: Kanpur
Date: November 14, 2019

AMIN TANNERY LIMITED

CIN No. U19115UP2013PLC055834

Regd. Office: 15/288 C, Civil Lines, Kanpur - 208 001 (U.P)

Ph. No.: +91 512 2304077, Email: share@amintannery.in, Web: www.amintannery.in

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2019

(Rs. In lacs)

S.No.	Particulars	Three Months Ended			Half Year Ended		Year ended
		30.09.2019 Unaudited	30.06.2019 Unaudited	30.09.2018 Unaudited	30.09.2019 Unaudited	30.09.2018 Unaudited	31.03.2019 Audited
	Revenue:						
I	Revenue from Operations	870.98	619.91	1,193.17	1,490.89	1,904.97	3,721.43
II	Other Income	3.81	1.76	9.72	5.57	14.68	26.62
III	Total Income (I+II)	874.79	621.67	1,202.89	1,496.46	1,919.65	3,748.05
IV	Expenses						
a)	Cost of materials consumed	522.27	614.56	630.23	1,136.83	1,246.58	2,092.82
b)	Changes in inventories of finished Goods, work in progress and stock in trade	(4.19)	(367.20)	242.81	(371.39)	(17.58)	255.68
c)	Employee benefits expense	82.33	74.87	74.31	157.20	150.59	342.48
d)	Finance costs	45.15	43.68	45.50	88.83	90.25	199.74
e)	Depreciation and amortisation expense	22.65	41.70	35.88	64.35	71.75	166.75
f)	Other expenses	198.31	205.04	154.65	403.35	343.75	663.23
	Total Expenses (a to i)	866.52	612.65	1,183.38	1,479.17	1,885.34	3,720.70
V	Profit before exceptional items and tax (III-IV)	8.27	9.02	19.51	17.29	34.31	27.35
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	8.27	9.02	19.51	17.29	34.31	27.35
a)	Current Tax	6.26	2.40	6.19	8.66	10.94	30.38
b)	Deferred Tax	(3.96)	0.25	(1.07)	(3.71)	(2.02)	(16.62)
VIII	Tax Expense	2.30	2.65	5.12	4.95	8.92	13.76
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	5.97	6.37	14.39	12.34	25.39	13.59
X.	profit /loss from discontinuing operations	-	-	-	-	-	-
XI.	Tax expense of discontinuing operations	-	-	-	-	-	-
XII.	Profit / (loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII.	Profit / (Loss) for the period (IX + XII)	5.97	6.37	14.39	12.34	25.39	13.59
XIV.	Other Comprehensive Income / (Loss) for the period, net of tax						
	Items that will not be reclassified to profit and loss in subsequent period, net of tax	(1.40)	(1.01)	2.63	(2.41)	4.77	(7.98)
XV.	Total Comprehensive Income for the period, net of tax (IX+X)	4.57	5.36	17.02	9.93	30.16	5.61
XVI.	Paid-up Equity Share Capital (Face value of ₹ 1/- per share)	1,079.73	1,079.73	1,079.73	1,079.73	1,079.73	1,079.73
XVII.	Basic and Diluted Earnings Per Share (of ₹1/-each) (Not Annualized)						
i	Before Extraordinary Items (in Rs.)	0.01	0.01	0.01	0.01	0.02	0.01
ii	After Extraordinary Items (in Rs.)	0.01	0.01	0.01	0.01	0.02	0.01



Amin Tannery Limited

**Iftikharul Amin
C.F.O.**

Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	(Rs. In Lacs)	
	Half Year ended 30.09.2019 (Unaudited)	Year ended 31.03.2019 (Audited)
ASSETS		
1 Non Current Assets		
(a) Property, Plant & Equipment	973.93	1,035.67
(b) Capital Work in Progress	7.88	3.10
(c) Other Intangible Assets	0.98	1.01
(d) Financial Assets		
(i) Investments	5.90	5.90
(e) Other non current Assets	14.22	14.22
Total Non Current Assets	1,002.91	1,059.90
2 Current Assets		
(a) Inventories	3,080.05	2,760.59
(b) Financial Assets:		
(i) Trade Receivables	693.34	623.02
(ii) Cash and cash equivalents	90.32	21.03
(iii) Bank Balances other than (iii) above	0.08	0.08
(iv) Other Financial Assets	212.74	227.65
(c) Current Tax Assets (Net)	13.49	11.16
(d) Other Current Assets	92.37	121.56
Total Current Assets	4,182.39	3,765.09
TOTAL ASSETS	5,185.30	4,824.99
EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	1,079.73	1,079.73
(b) Other Equity	56.02	46.10
Total Equity	1,135.75	1,125.83
2 Non Current Liabilities		
(a) Deferred tax liabilities (Net)	41.28	45.85
(b) Other Liabilities	69.49	65.91
Total Non Current Liabilities	110.77	111.76
3 Current Liabilities:		
(a) Financial Liabilities		
(i) Borrowings	2,612.37	2,353.94
(ii) Trade Payables	1,174.82	960.00
(iii) Other Financial Liabilities	111.73	110.66
(b) Other Current Liabilities	29.57	152.99
(c) Short Term Provisions	10.29	9.81
Total Current Liabilities	3,938.78	3,587.40
TOTAL EQUITY AND LIABILITIES	5,185.30	4,824.99



Amin Tannery Limited

Iftikharul Amin
C.F.O.

Statement of Cash flow

(Rs. In Lacs)

	Particulars	Half Year ended 30.09.2019 (Unaudited)	Year ended 31.03.2019 (Audited)
A	Cash Flow from Operating Activities		
	Net Profit before tax		
	Adjustment for :-	17.29	27.35
	Depreciation & amortization expenses		
	Loss/(Profit) on the sale of property, plant & equipment/ Impairment	64.35	166.75
	Interest paid	(3.47)	0.19
	Interest received	6.83	199.74
	Remeasurement of net defined benefit plans	-	(9.08)
	Operating Profit Before Working Capital Changes	(3.26)	(10.79)
	Movements in working capital :-	81.74	374.16
	Increase / (Decrease) in trade payables		
	Increase / (Decrease) in other financial liabilities	214.82	(538.57)
		(6.93)	(37.92)
	Increase / (Decrease) in other liabilities		
	Increase / (Decrease) in provisions	(123.42)	15.37
	(Increase) / Decrease in Inventories	4.07	17.27
	(Increase)/ Decrease in trade receivables	(319.47)	301.15
	(Increase)/ Decrease in other financial assets	(70.32)	(11.72)
	(Increase)/ Decrease in Other assets	14.90	62.39
	Cash Generated From Operations	29.19	(36.35)
	Less : Income Tax Paid (inclusive of tax deducted at source)	(175.42)	145.78
	Net Cash From operating activities	(11.00)	(31.57)
		(186.42)	114.21
B	Cash Used in Investing Activities		
	Acquisition/Purchase of property, plant & equipment	(7.89)	(37.42)
	Sale of property, plant & equipment	4.00	0.10
	Interest received	-	9.08
	Net Cash Used In Investing Activities	(3.89)	(28.24)
C	Cash used in Financing Activities		
	Repayment of short term borrowings	266.42	68.07
	Interest Expense Paid (inclusive of tax deducted at source)	(6.82)	(199.74)
	Net Cash Used in Financing Activities	259.60	(131.67)
	Net Increase/(Decrease) in Cash and Cash Equivalents	69.29	(45.70)
	Cash and Cash Equivalents at the beginning of the year	21.03	66.73
	Cash and Cash Equivalents at the end of the year	90.32	21.03



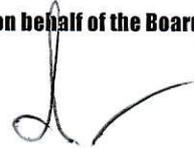
Amin Tannery Limited

Ifikharul Amin
C.F.O.

Notes:

- 1 The un-audited INDAS Financial Results have been reviewed by the Audit Committee and were taken on record and approved by the Board of Directors in their meeting held on 14th Nov, 2019. These results have been subjected to limited review by statutory auditors of the company.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- 3 The figures for the quarter ended September, 2018/2019 are balancing figures between unaudited figures in respect of half year ended September 2018/2019 and the published year to date figures upto the first quarter ended June 2018/2019.
- 4 Pursuant to the taxation Laws (Amendment) Ordinance, 2019, tax rates have changed with effect from April 01, 2019 and accordingly, the company has opted for reduced rates as permitted under Section 115BBA of the Income Tax Act, 1961. However there is no significant impact on the financial results of the company.
- 5 The Company operates in a single segment, viz. leather and leather related products.
- 6 Figures for the previous period are re-classified / re-arranged / re-grouped where ever necessary, to correspond with the current period/periods classification / disclosure.

For and on behalf of the Board of Directors



Iftikharul Amin
Director (CFO)
DIN No.: 00037424

Place : Kanpur

Dated : November 14, 2019

