



Date: 06.11.2023

To,  
Asst. general Manager  
Dept. of corporate services  
BSE Limited,  
P.J. Towers, Dalal Street,  
Fort, Mumbai-400001

To  
The Secretary,  
The Calcutta Stock Exchange Limited  
7, Lyons Range, Kolkata 700001

**Ref.: Scrip Code: 541741**

**Sub: Outcome of Board Meeting and Audited Financial Results of the Company for the quarter ended on 30<sup>th</sup> September, 2023, as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, Please find enclosed herewith the Unaudited Financial Results alongwith related party Transaction details of the Company for the Quarter and half year ended on 30<sup>th</sup> September, 2023, with Limited Review Report thereon. These Financial Results were duly reviewed by Audit Committee.

The above financial results have been duly approved by the Board of Directors at its meeting held today, i.e. 06<sup>th</sup> November, 2023 which commenced at 3.30 P.M. and concluded at 04:25 P.M.

We request you to take the above information on the record.

Thanking you

Yours faithfully,

**For Tinna Trade Limited**

**MONIKA** Digitally signed by  
MONIKA GUPTA  
**GUPTA** Date: 2023.11.06  
16:39:47 +05'30'

**Monika Gupta**  
**(Company Secretary & Compliance Officer)**

**TINNA TRADE LIMITED**

CIN: L51100DL2009PLC186397

Regd. Off: NO.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

Tel NO.- +91-11-49518530 Fax: +91-11-26804883

E mail: [ttl.del@tinna.in](mailto:ttl.del@tinna.in) Website: [www.tinnatrade.in](http://www.tinnatrade.in)



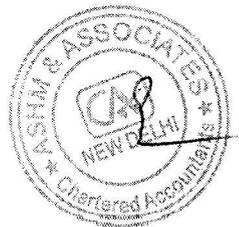
**A S H M & ASSOCIATES**  
(Formerly known as HANS RAJ CHUGH & CO.)  
CHARTERED ACCOUNTANTS

E-24 (Basement), Lajpat Nagar - III,  
New Delhi - 110024  
Ph. : 29832120, Telefax : 29846487  
E-mail : hansrajchugh@ashm.in  
hansrajchugh@live.com  
Website : www.ashm.in

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Tinna Trade Limited**

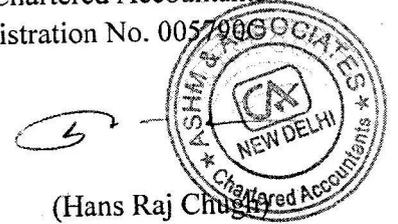
1. We have reviewed the unaudited standalone financial results of Tinna Trade Limited (the "Company") for the quarter ended September 30, 2023 and the year to date results for the period April 01, 2023 to September 30, 2023, which are included in the accompanying 'Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2023', the statement of unaudited standalone assets and liabilities as on that date and the Statement of unaudited Standalone cash flows for the half year ended on that date (the "Statement"). The statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Director, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards i.e. 'Ind AS' specified under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Other matter**

The review of standalone unaudited financial results for the quarter September 2022, half year ended September 2022 and audit of the financial statements of the Company for the year ended March 31, 2023, was carried out and reported by M/s V.R. BANSAL & ASSOCIATES, Chartered Accountants, having firm registration no. 016534N, who have expressed unmodified opinion on financial results vide their reports dated November 07, 2022 and May 25, 2023 respectively and whose reports have been furnished to us and which have been relied upon by us for the purpose of review of the statement. Our opinion is not modified in respect of the above matter.

**For ASHM & Associates**  
Chartered Accountants  
Firm Registration No. 005790



(Hans Raj Chugh)  
Partner

Membership No.: 088646

UDIN: 23088646BQRELG4273

Place: Delhi  
Dated: 06/11/2023

**TINNA TRADE LIMITED**

Registered Office : No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030  
 Website:www.tinnatrade.in, Email:investor.ttl@tinna.in, Telephone No.:011-49518530 Fax no.:011-26804883  
 CIN:L51100DL2009PLC186397

**UNAUDITED STANDALONE BALANCE SHEET AS AT SEPTEMBER 30,2023**

Statement of Assets And Liabilities		(Rs. In lakhs)	(Rs. In lakhs)
		As at 30-Sep-23	As at 31-Mar-23
		(Unaudited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
1	<b>Non- Current Assets</b>	30.29	35.30
	Property, Plant and Equipment	2.86	3.34
	Intangible Assets		
	Financial Assets	926.84	926.84
	i) Investments	76.93	76.93
	ii) Trade Receivables	10.22	53.58
	iii) Others financial assests	255.65	247.77
	Deferred Tax Assets(Net)	0.56	0.56
	Other non-current assets		
		<b>1303.36</b>	<b>1344.33</b>
	<b>Current Assets</b>	1203.87	518.16
	Inventories		
	Financial Assets	77.23	173.16
	i) Investments	4165.77	3,765.67
	ii) Trade Receivables	501.40	503.88
	iii) Cash and Cash equivalents	177.11	90.72
	iv) Other Bank Balances	-	-
	v) Short-term Loans and Advances	32.43	707.71
	vi) Others financial assets	3.56	24.94
	Current Tax Assets (Net)	679.09	339.97
	Other current assets		
		<b>6840.45</b>	<b>6124.22</b>
	<b>Assets classified as held for sale</b>	-	-
		<b>8143.81</b>	<b>7468.54</b>
	<b>Total Assets</b>		
<b>B</b>	<b>EQUITY AND LIABILITY</b>		
1	<b>Equity</b>	856.48	856.48
	Equity Share Capital	2059.65	2,047.64
	Other Equity		
		<b>2916.12</b>	<b>2904.11</b>
	<b>Equity attributable to equity holders of the Company</b>		
2	<b>Liabilities</b>		
	<b>Non- current liabilities</b>		
	Financial Liabilities	414.18	588.36
	i) Long Term Borrowings	62.42	55.58
	Provisions		
		<b>476.60</b>	<b>643.94</b>
	<b>Total Non Current Liabilities</b>		
	<b>Current liabilities</b>		
	Financial Liabilities	3149.45	2,164.78
	i) Borrowings		
	ii) Trade payables		
	(1)Total outstanding dues of micro,small and medium enterprises		
	(2)Total outstanding dues of creditors other than micro, small and medium enterprises	1368.98	1515.64
	iii) Other financial liabilities	151.89	139.54
	Other Current liabilities	54.92	77.93
	Provisions	25.83	22.60
		<b>4751.07</b>	<b>3920.49</b>
	<b>Total Liabilities</b>		
		<b>8143.81</b>	<b>7468.54</b>
	<b>Total Equity and Liabilities</b>		

Place : New Delhi  
 Date: 06th November, 2023



FOR TINNA TRADE LIMITED

Director

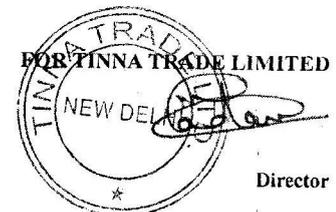
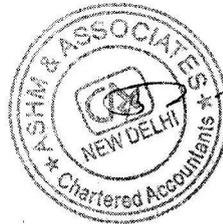
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**UNAUDITED STANDALONE FINANCIALS RESULTS  
 FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023**

S.No	Particulars	Quarter Year Ended			Half Year Ended		(Rs In lakhs)
		30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	Year Ended 31-Mar-23 (Audited)
1	<b>Income</b>						
	Revenue from operations	7,611.61	3,475.14	3818.71	11,086.75	16,514.34	29412.30
	Other Operating Income	36.05	43.12	21.04	79.17	36.07	84.38
	<b>Total income</b>	<b>7,647.65</b>	<b>3518.26</b>	<b>3839.75</b>	<b>11165.91</b>	<b>16550.41</b>	<b>29496.68</b>
2	<b>Expenses</b>						
	(a) Purchases of traded goods	7,434.72	3,758.23	3268.05	11,192.96	16,785.92	26846.04
	(b) Changes in inventories of traded goods	(150.40)	(535.30)	243.01	(685.70)	(878.25)	1298.18
	(c) Employee benefits expenses	109.94	80.08	82.30	190.02	174.48	348.66
	(d) Finance costs	99.97	90.43	138.78	190.40	253.80	493.32
	(e) Depreciation and amortization expenses	2.85	3.05	5.08	5.90	11.07	19.97
	(f) Other expenses	153.23	114.05	191.74	267.28	471.65	772.65
	<b>Total expenses</b>	<b>7,650.31</b>	<b>3510.54</b>	<b>3928.96</b>	<b>11,160.85</b>	<b>16818.67</b>	<b>29778.80</b>
3	<b>Profit/(Loss) before tax (1-2)</b>	<b>(2.66)</b>	<b>7.72</b>	<b>(89.21)</b>	<b>5.06</b>	<b>(268.26)</b>	<b>(282.12)</b>
4	<b>Tax expense</b>						
	(a) Current tax	-	-	-	-	-	-
	(b) Adjustment of tax relating to earlier years	-	-	-	-	-	-
	(c) Deferred tax liability/ (Assets)	(5.31)	(2.33)	(23.45)	(7.65)	(66.69)	(18.60)
	<b>Total Tax Expenses</b>	<b>(5.31)</b>	<b>(2.33)</b>	<b>(23.45)</b>	<b>(7.65)</b>	<b>(66.69)</b>	<b>(18.60)</b>
5	<b>Net profit/ (loss) for the period (3-4)</b>	<b>2.65</b>	<b>10.05</b>	<b>(65.76)</b>	<b>12.71</b>	<b>(201.57)</b>	<b>(263.52)</b>
6	<b>Other comprehensive income</b>						
	Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods						
	(a) Re-measurement gains/(losses) on defined benefits plans	(1.41)	0.49	(0.45)	(0.92)	0.21	1.56
	(b) Re-measurement gains on Investments [FVTOCI]	-	-	-	-	-	231.71
	(c) Gains on disposal of Investments [ FVTOCI]	-	-	-	-	-	200.64
	(d) Income Tax Effect	0.35	(0.12)	0.12	0.23	(0.05)	(0.39)
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>(1.06)</b>	<b>0.36</b>	<b>(0.33)</b>	<b>(0.69)</b>	<b>0.16</b>	<b>433.52</b>
7	<b>Total Comprehensive Income for the Period (Net of tax) (5+6)</b>	<b>1.59</b>	<b>10.42</b>	<b>(66.09)</b>	<b>12.02</b>	<b>(201.41)</b>	<b>170.00</b>
8	<b>Equity</b>						
	Paid up Equity Share capital (Face value of Rs. 10/- each)	856.48	856.48	856.48	856.48	856.48	856.48
	Other Equity						2047.64
10	<b>Earnings per equity share (EPS)</b>						
	a) Basic Earning Per Share (Rs.)	0.03	0.12	(0.77)	0.15	(2.35)	(3.08)
	b) Diluted Earning Per Share (Rs.)	0.03	0.12	(0.77)	0.15	(2.35)	(3.08)

Place: New Delhi  
 Date: 06th November, 2023



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CASH FLOW STATEMENT FOR THE PERIOD ENDED SEP 30, 2023

Description	(Rs. In lakhs)	
	Period ended Sep 30,2023 (Rs.)	Period ended Sep 30,2022 (Rs.)
<b>A. Cash flow from operating activities</b>		
Profit/(loss) before Income tax	5.06	(268.25)
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expenses	5.90	11.07
Interest Income	(2.85)	(17.76)
Dividend Income	(0.12)	(0.29)
Increase/Diminution in value of Investments	(0.21)	(6.22)
Interest on Income Tax and TDS	-	0.29
Interest and Financial Charges	190.39	253.51
Profit/Loss on sale of current Investments	(29.95)	(3.23)
Profit/Loss on sale of Property , Plant and Equipment	-	(9.55)
<b>Operating profit before working capital changes</b>	<b>168.22</b>	<b>(40.44)</b>
<b>Movement in Working capital</b>		
(Increase)/Decrease in other non-current financial assets	43.36	2.22
(Increase)/Decrease in Inventories	(685.70)	(878.25)
(Increase)/Decrease in Trade Receivables	(400.10)	(483.77)
(Increase)/Decrease in other current financial assets	(339.12)	(14.06)
(Increase)/Decrease in other current assets	(27.28)	526.37
(Increase)/Decrease in long-term provisions	5.92	(8.50)
(Increase)/Decrease in Trade payables	(146.65)	(670.16)
(Increase)/Decrease in other current financial liabilities	12.35	59.08
(Increase)/Decrease in other current liabilities	(23.01)	(21.95)
(Increase)/Decrease in short-term provisions	3.23	(1.95)
<b>Cash generated from operations</b>	<b>(1,388.79)</b>	<b>(1,531.43)</b>
Income tax paid (net of refunds)	21.39	15.86
<b>Net cash from/(used) operating activities</b>	<b>(1,367.40)</b>	<b>(1,515.57)</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment	(0.42)	(0.80)
Purchase of other intangible assets	-	(0.91)
Sale of property, plant and equipment	-	27.00
Sale of long term Investments	702.56	-
Purchase of current investment (net)	126.10	3.23
Proceeds from fixed deposit with banks (net)	(86.40)	188.02
Loans and advances given (net)	-	-
Interest Income	2.85	17.76
Dividend Income	0.12	0.29
	<b>744.81</b>	<b>234.59</b>
<b>C. Cash flow from financing activities</b>		
Proceeds of short term borrowings (net of interest expense)	620.10	203.94
<b>Net cash from/(used) in financing activities</b>	<b>620.10</b>	<b>203.94</b>
<b>D. Net increase in cash and cash equivalents (A+B+C)</b>	<b>(2.48)</b>	<b>(1,077.04)</b>
Cash and Cash equivalents at the beginning of the year	503.88	1,303.98
Cash and Cash equivalents at the end of the year	501.40	226.94

Notes:-  
 1 The cash flow statement has been prepared under the indirect method set out in "Accounting Standard -7 Cash Flow Statements"(specified under section 133 of the Companies Act,2013, read with Rule 7 of Companies(Accounts) Rules, 2014).

2 Components of cash and bank balances:

**Cash and Cash Equivalents**

Balances with Banks		
Current Account	0.76	0.87
Cash on hand	500.00	1.07
Fixed deposit with maturity less than 3 months	0.64	225.00
	<b>501.40</b>	<b>226.94</b>

Place:New Delhi  
 Date: 06th November, 2023



FOR TINNA TRADE LIMITED  
 NEW DELHI

Director

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### UNAUDITED STANDALONE FINANCIALS RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs In lakhs)

S.No	Particulars	Quarter Year Ended			Half Year Ended		Year Ended
		30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)
<b>1</b>	<b>Segment Revenue (Sales and other operating revenue)</b>						
	Trading in Agro Commodities	6515.53	2344.28	2864.47	8859.81	14889.95	25801.00
	Trading in Steel Abrasives	1121.73	1151.23	954.24	2272.96	1624.39	3611.30
	Others	-	-	-	-	-	-
	<b>Total</b>	<b>7637.26</b>	<b>3495.51</b>	<b>3818.71</b>	<b>11132.77</b>	<b>16514.34</b>	<b>29412.30</b>
	Less: Inter segment revenue	-	-	-	-	-	-
	<b>Total Segment Revenue</b>	<b>7637.26</b>	<b>3495.51</b>	<b>3818.71</b>	<b>11132.77</b>	<b>16514.34</b>	<b>29412.30</b>
<b>2</b>	<b>Segment Results</b>						
	Trading in Agro Commodities	16.04	(61.11)	16.01	(45.07)	64.74	77.76
	Trading in Steel Abrasives	137.08	166.48	81.84	303.56	121.42	381.23
	Others						
	<b>Total</b>	<b>153.12</b>	<b>105.37</b>	<b>97.85</b>	<b>258.49</b>	<b>186.16</b>	<b>459.00</b>
	Add: i) Other Un-allocable Income	10.39	22.75	21.03	33.14	36.07	84.38
	Less: i) Finance Cost	99.97	90.43	138.78	190.40	253.80	493.32
	ii) Other Un-allocable Expenses	66.20	29.97	69.31	96.17	236.68	332.18
	<b>Total Profit before Tax</b>	<b>(2.66)</b>	<b>7.72</b>	<b>(89.21)</b>	<b>5.07</b>	<b>(268.24)</b>	<b>(282.12)</b>
<b>3</b>	<b>Segment Assets</b>						
	Trading in Agro Commodities	4303.67	3721.63	5080.61	4303.67	5080.61	3191.41
	Trading in Steel Abrasives	1533.34	1686.26	897.90	1533.34	897.90	1263.67
	Others						
	Unallocable assets	2306.80	2368.35	2488.97	2306.80	2488.97	3013.47
	<b>Total Assets</b>	<b>8143.81</b>	<b>7776.23</b>	<b>8467.48</b>	<b>8143.81</b>	<b>8467.48</b>	<b>7468.54</b>
<b>4</b>	<b>Segment Liabilities</b>						
	Trading in Agro Commodities	321.64	257.92	1592.65	321.64	1592.65	1125.74
	Trading in Steel Abrasives	1208.87	1290.43	277.45	1208.87	277.45	530.53
	Others						
	Unallocable liabilities	3697.18	3313.36	4064.67	3697.18	4064.67	2908.16
	<b>Total liabilities from (continuing and discontinued operations)</b>	<b>5227.68</b>	<b>4861.70</b>	<b>5934.77</b>	<b>5227.68</b>	<b>5934.77</b>	<b>4564.43</b>

Place: New Delhi  
 Date: 06th November, 2023



FOR TINNA TRADE LIMITED  
 DELHI  
  
 Director

