



Date: 28<sup>th</sup> June, 2021

To,  
Asst. general Manager  
Dept. of corporate services  
BSE Limited,  
P.J. Towers, Dalal Street,  
Fort, Mumbai-400001

To  
The Secretary,  
The Calcutta Stock Exchange Limited  
7, Lyons Range, Kolkata 700001

**Ref.: Scrip Code: 541741**

**Sub: Outcome of Board Meeting and Audited Financial Results of the Company for the Quarter and year ended on 31<sup>st</sup> March, 2021, as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Dear Sir,

Pursuant to regulation 33 of the SEBI((Listing Obligations and Disclosure Requirements) Regulation, 2015, Please find enclosed herewith **Audited Standalone and Consolidated Financial Results** of the Company for the Quarter and year ended on 31<sup>st</sup> March , 2021 and audit Report thereon. The above financial results were duly reviewed by Audit Committee and have been approved by the Board of Directors at its meeting held today, i.e. 28<sup>th</sup> June, 2021. The board meeting commenced at 7.00 P.M. and concluded at 9:00 P.M.

Further, In Compliance with the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the company has decided to disinvest its entire shareholding 69,20,000 (49.53%) shares from its associate company, B.G.K. Infrastructure Developers Private Limited.

Additionally, In Compliance with the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that based on the recommendation of Audit committee and Nomination & Remuneration Committee, the Board of Directors of the Company has re-appointed Mr. Adhiraj Amar Sarin (Non-Executive Independent Director)(DIN- 00140989) for the term of five years w.e.f. 9<sup>th</sup> August, 2021.

## **TINNA TRADE LIMITED**

CIN : L51100DL2009PLC186397

Regd. Office : No.-6, Sultanpur, (Mandi Road) Mehrauli, New Delhi-110030

Tel. No. : +91 11 4951 8530 (70 Lines) Fax : +91 11 2680 4883

E-mail : [ttl.del@tinna.in](mailto:ttl.del@tinna.in) Website: [www.tinnatrade.in](http://www.tinnatrade.in)

Mr. Adhiraj Amar Sarin has declared that they are not debarred or disqualified from being appointed as Independent Director of the company by the virtue of any order of Securities and Exchange Board of India or any other authority. Brief profile of Mr. Adhiraj Amar Sarin (DIN- 00140989) is attached herewith as **Annexure- A**

We request you to take the above information on the record.

Thanking you

Yours faithfully,

**For Tinna Trade Limited**



**Monika Gupta**  
**(Company Secretary)**  
**FCS-8015**

## Annexure-A

### Profile of Mr. Adhiraj Amar Sarin

Mr. Sarin was appointed as Managing Director of Hind Lever Chemicals, which was bought by Tata Chemicals. He was Managing Director of Bombay Dyeing Textiles and Specialty Engineering Company Tube Investments of India. He moved from Purchase/ Commodity Buying to Sales of Food, Detergents, and Chemicals. He Headed the Chemicals and Fertilizer business

He was holding the position of Managing Director at Bunge India, for seven years, which involved a turnaround, brand and Supply Chain initiatives and a large acquisition. Bunge is a global Agri-commodity company headquartered in USA.

He was holding position of CEO of Louis Dreyfus Commodities India for two years. Louis Dreyfus is also a global Agri-commodity company headquartered in Geneva.

A handwritten signature in black ink, appearing to read 'Adhiraj Sarin', is centered on the page. The signature is written in a cursive style with a large initial 'A'.



# V.R. BANSAL & ASSOCIATES

*Chartered Accountants*

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E-mail : audit@cavrb.com, cavrbansals@gmail.com  
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## **Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To  
Board of Directors of  
Tinna Trade Limited**

### **Report on the Standalone Financial Results**

#### **Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial result of Tinna Trade Limited ("the Company") for the quarter ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanation given to us, the statement,

- I. is presented in accordance with the requirement of the Listing Regulations in this regard;  
And
- II. gives true and fair view in conformity with the applicable accounting standards and other Accounting Principles Generally Accepted in India, of the net loss and other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2021 and of the net loss and other comprehensive loss and other financial information of the Company for the year ended March 31, 2021.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013, as amended ("The Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the company in accordance with the code of Ethics issued by The Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



### **Emphasis of Matter**

- We draw attention to note no. 2 of the accompanying standalone Ind AS financial statement, whereby the Company has recognised goodwill on demerger aggregation to Rs. 642.20 lakhs in accordance with the composite scheme of arrangement approved by the National Company Tribunal. The same has been amortized over a period five years in accordance with the accounting method and accounting treatment prevailing as on the appointed date i.e. 31st march 2016. This treatment is different from prescribed under Indian Accounting Standard (IND AS) 103- Business Combinations in case of common control business combination as in more fully described in the aforesaid note.

Our opinion is not modified in respect of above matter.

### **Management's Responsibilities for the standalone Financial Results**

The Statement has been prepared on the basis of standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income / loss of the company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder another accounting principles generally accepted in India and in compliance with Regulation 33 of the listing Regulations. The responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the asset of the company and for preventing and detecting frauds and other irregularities: selection and applications of appropriate accounting policies ; making judgements and estimates that are reasonable and prudent ; and the design , implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records , relevant to the preparation and presentation of the Statement that gives true and fair view and are free from material misstatement , whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable Assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individual or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of Statements

As a part of the audit in accordance with the SAs, we exercise professional judgement and maintain the professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit



evidence that is sufficient and appropriate to provide a basis of our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with the governance regarding, among other matters, the planned scope and the timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

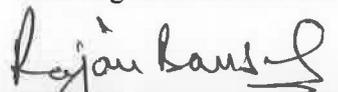
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to third quarter (read with the note 8 of the Statement) of the current financial year, which were subjected to limited review by us, as required under the Listing Regulations.

Place: Delhi  
Dated: 28/06/2021

For V.R. Bansal & Associates  
Chartered Accountants  
Firm Registration No.:016534N



Rajan Bansal  
Partner

Membership No.: 093591

UDIN: 21093591AAAA009933



**TINNA TRADE LIMITED**

Registered Office : No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

Website:www.tinnatrade.in, Email:investor.ttl@tinna.in, Telephone No.:011-49518530 Fax no.:011-26804883

CIN:L51100DL2009PLC186397

**AUDITED STANDALONE FINANCIALS RESULTS  
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021**

(Rs In lakhs)

S.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-21 (Audited)	31-Dec-20 (Unaudited)	31-Mar-20 (Audited)	31-Mar-21 (Audited)	31-Mar-20 (Audited)
<b>1</b>	<b>Income</b>					
	Revenue from operations	5073.72	9141.90	4356.25	24075.50	29101.55
	Other Operating Income	19.70	96.99	(8.75)	270.99	136.14
	<b>Total income</b>	<b>5093.42</b>	<b>9238.89</b>	<b>4347.50</b>	<b>24346.49</b>	<b>29237.69</b>
<b>2</b>	<b>Expenses</b>					
	(a) Purchases of traded goods	4132.90	9617.58	3805.35	24240.96	29173.05
	(b) Changes in inventories of traded goods	734.62	(1041.30)	271.20	(1268.20)	(1374.43)
	(c) Employee benefits expenses	82.87	91.86	101.52	315.81	428.68
	(d) Finance costs	71.21	113.62	74.10	345.68	331.36
	(e) Depreciation and amortization expenses	39.72	39.89	44.17	160.09	171.61
	(f) Other expenses	172.69	338.60	313.04	859.92	973.45
	<b>Total expenses</b>	<b>5234.01</b>	<b>9160.25</b>	<b>4609.38</b>	<b>24654.26</b>	<b>29703.72</b>
<b>3</b>	<b>Profit/(Loss) before tax (1-2)</b>	<b>(140.59)</b>	<b>78.64</b>	<b>(261.88)</b>	<b>(307.77)</b>	<b>(466.03)</b>
<b>4</b>	<b>Tax expense</b>					
	(a) Current tax	-	-	(3.59)	-	-
	(b) Adjustment of tax relating to earlier years	-	-	3.59	-	3.59
	(c) Deferred tax liability/ (Assets)	15.73	20.50	(67.22)	(26.26)	(99.86)
<b>5</b>	<b>Net profit/ (loss) for the period (3-4)</b>	<b>(156.34)</b>	<b>58.15</b>	<b>(194.66)</b>	<b>(281.52)</b>	<b>(369.76)</b>
<b>6</b>	<b>Other comprehensive income</b>					
	Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods					
	(a) Re-measurement gains/(losses) on defined benefits plans	1.40	(0.98)	0.76	0.06	(5.81)
	(b) Re-measurement gains on Investments [FVTOCI]	(4.50)	-	-	(4.50)	-
	(c) Income Tax Effect	(0.36)	0.21	(0.19)	(0.02)	1.46
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>(3.45)</b>	<b>(0.77)</b>	<b>0.57</b>	<b>(4.45)</b>	<b>(4.35)</b>
<b>7</b>	<b>Total Comprehensive Income for the Period (Net of tax) (5+6)</b>	<b>(159.79)</b>	<b>57.38</b>	<b>(194.09)</b>	<b>(285.97)</b>	<b>(374.11)</b>
<b>8</b>	<b>Paid up Equity Share capital (Face value of Rs. 10/- each)</b>	<b>856.48</b>	<b>856.48</b>	<b>856.48</b>	<b>856.48</b>	<b>856.48</b>
<b>9</b>	<b>Other Equity</b>				<b>1820.07</b>	<b>2106.04</b>
<b>10</b>	<b>Earnings per equity share (EPS)</b>					
	a) Basic Earning Per Share (Rs.)	(1.83)	0.68	(2.28)	(3.29)	(4.32)
	b) Diluted Earning Per Share (Rs.)	(1.83)	0.68	(2.28)	(3.29)	(4.32)

Place: New Delhi  
Date:- 28th June,2021

FOR TINNA TRADE LIMITED



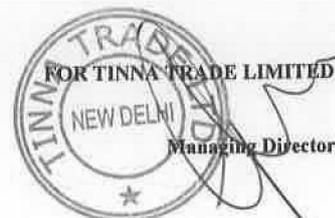
Managing Director



**AUDITED STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2021**

Statement of Assets And Liabilities		(Rs. In lakhs)	(Rs. In lakhs)
		As at 31-Mar-21	As at 31-Mar-20
Particulars		(Audited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
1	<b>Non- Current Assets</b>		
	Property, plant and equipment	95.18	79.85
	Capital work in progress	-	-
	Goodwill	-	128.44
	Intangible assets	5.45	10.67
	Investments in subsidiary/associate	-	988.57
	<b>Financial assets</b>		
	i) Investments	405.00	409.50
	ii) Trade receivables	76.93	76.93
	iii) Other financial assets	10.53	17.19
	Deferred Tax Assets(Net)	193.20	166.97
	Other non-current assets	0.66	0.66
		<b>786.95</b>	<b>1878.78</b>
2	<b>Current Assets</b>		
	Inventories	3443.60	2177.23
	<b>Financial assets</b>		
	(i) Investments	14.93	4.70
	(ii) Trade receivables	915.83	1536.27
	(iii) Cash and cash equivalents	3.22	149.16
	(iv) Other balances with banks	193.73	43.76
	(v) Loans and Advances	74.37	108.26
	(vi) Other financial assets	71.79	113.91
	Current tax assets (Net)	11.84	6.64
	Other current assets	356.08	492.91
		<b>5,085.40</b>	<b>4632.83</b>
3	<b>Assets classified as held for sale</b>	<b>950.35</b>	<b>-</b>
	<b>Total Assets</b>	<b>6822.71</b>	<b>6511.61</b>
<b>B</b>	<b>EQUITY AND LIABILITY</b>		
1	<b>Equity</b>		
	Equity Share Capital	856.48	856.48
	Other Equity	1820.07	2106.04
	<b>Equity attributable to equity holders of the Company</b>	<b>2676.55</b>	<b>2962.52</b>
2	<b>Liabilities</b>		
	<b>Non- current liabilities</b>		
	<b>Financial Liabilities</b>		
	(i) Borrowings	143.11	19.12
	(ii) Others financial liabilities	-	-
	Provisions	46.34	45.13
	Other non-current liabilities	-	-
		<b>189.44</b>	<b>64.25</b>
	<b>Current liabilities</b>		
	<b>Financial Liabilities</b>		
	(i) Borrowings	2414.89	2,559.88
	(ii) Trade payables		
	(1) Total outstanding dues of micro, small and medium enterprises	-	-
	(2) Total outstanding dues of creditors other than micro, small and medium enterprises	1251.96	379.53
	(iii) Other financial liabilities	245.83	296.14
	Other current liabilities	26.66	229.56
	Provisions	17.39	19.73
	Current tax liabilities (Net)	-	-
		<b>3956.72</b>	<b>3484.84</b>
	<b>Total Equity and Liabilities</b>	<b>6822.71</b>	<b>6511.61</b>

Place: New Delhi  
Date:- 28th June, 2021



Managing Director

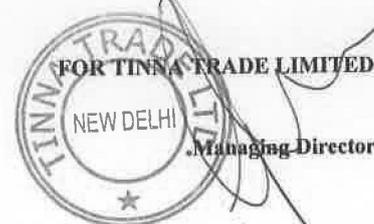
## Notes on standalone financial statements

- 1 The above financial results of Tinna Trade Limited ('the Company ') have been prepared in accordance with the Indian Accounting Standards (Ind AS)— 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act,2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules,2015 and the Companies (Indian Accounting Standards) Rules,2016.
- 2 A sum of Rs.642.20 Lacs had been recognised as Goodwill pursuant to scheme of demerger sanctioned by the Hon'ble NCLT with effect from the appointed date 31st March 2016. Pursuant to the effective date, i.e January 22, 2018 and with effect from the appointed date, i.e. March 31, 2016, the Company has given effect to the Scheme of Arrangement and passed the necessary accounting entries. Now, goodwill has been fully amortised as per the rules adopted by company.

The Company followed the applicable Accounting Standards specified under Section 133 of the Companies act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other Generally Accepted Accounting Principles as on the Appointed Date in accordance with the scheme approved by the NCLT, Delhi. This is not similar to the accounting as per applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder. However, this was in compliance with Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other Generally Accepted Accounting Principles as applicable when the scheme was filed with Hon'ble High Court and as on the Appointed Date i.e. 31st March 2016. Therefore, as a result of demerger, the Company has recognised a Goodwill of Rs.642.20 Lacs. Goodwill has been amortised over a period five years in accordance with the accounting method and accounting treatment prevailing as on the appointed date i.e. March 31, 2016.

- 3 The Company's primary segment is reflected based on principal business activities carried on by the Company. As per the IND AS 108 " Operating Segments", as notified under the Companies (Indian Accounting Standards) Rules, 2015, the Company operates in one reportable business segment i.e tradin in agro commodities and allied products and is primarily operating in India and hence considered as a single geographical segment. The Company has furnished segment reporting in the consolidated financial statements.
- 4 During the year, the company has sold its stake in its subsidiary company M/s BGK Infrastructure Developers Pvt. Ltd resulting in loss of control over the said company. The said company has become an associate company as on 31st Mar,2021. Further the management has highly probable plan of divesting its entire stake in M/s BGK Infrastructure Developers Pvt Ltd and is committed to sell the same on or before 31st Mar,2022, A resolution has been passed in meeting of Board of Directors held on 10th Apr,2021 for the sale of the entire stake in M/s BGK Infrastructure Developers Pvt Ltd. The said investment has therefore been classified as asset held for sale as per the IND AS-105 "Non Current Assets Held for Sale & Discontinued Operations".
- 5 World Health Organisation (WHO) declared outbreak Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this , Government of India declared lockdown on March 24, 2020 which has impacted the business activities of the Company. On account of this, the Company has prepared cash flow projections , and also assessed the recoverability of receivables , contract assets , factored assumptions used in annual impairment testing of intangible assets having indefinite useful life, using the various internal and external information up to the date of approval of these financial results . On the basis of evaluations and current indicators of future economic conditions , the company expects to recover the carrying amount of these assets and does not anticipate any impairment to these financial and non-financial assets. However, due to the restrictions imposed, the business activities of the company have been affected and the decrease in revenue is primarily due to restriction of business activities caused due to COVID-19 pandemic during the year ended 31st March 2021.
- 6 The Code on Social Security 2020(Code), which received the Presedential Assent on 31st March 2021, subsumes nine laws relating to social security, retirement and employee benefis, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment Gratuty Act, 1972. The effective date of the code is yet to be notified and related rules are yet to be framed. The impact of the changes if any, will be assessed and recognised post notification of the relevant provision.
- 7 The Audited standalone financial results of the company for the quarter and year ended 31st March 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th June, 2021. The Statutory Auditors have expressed an unmodified opinion on these standalone financial results.
- 8 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2021 and the unaudited published year-to-date figures up to December 31, 2020, being the date of the end of the third quarter of the financial year which were subjected to limited review.

Place: New Delhi  
Date:- 28th June,2021



**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021**

Description	Year ended March 31, 2021 (Rs.)	Year ended March 31, 2020 (Rs.)
<b>A. Cash flow from operating activities</b>		
Profit/(loss) before Income tax	(307.77)	(466.03)
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expenses	160.09	171.61
Interest Income	(50.82)	(55.63)
Dividend Income	(0.04)	(0.08)
Increase/Diminution in value of Investments	(10.24)	4.61
Interest on Income Tax and TDS	0.16	6.57
Interest and Financial Charges	345.52	324.79
Profit on sale of Investments	(6.58)	(0.32)
Profit on sale of Fixed Assets	(1.32)	-
<b>Operating profit before working capital changes</b>	<u>128.99</u>	<u>(14.48)</u>
<b>Movement in Working capital</b>		
(Increase)/Decrease in other non-current financial assets	6.66	2.27
(Increase)/Decrease in other non-current assets	-	5.03
(Increase)/Decrease in Inventories	(1,266.37)	(1,367.69)
(Increase)/Decrease in Trade Receivables	620.43	318.79
(Increase)/Decrease in other current financial assets	42.12	(83.66)
(Increase)/Decrease in other current assets	136.83	(203.22)
(Increase)/Decrease in long-term provisions	1.21	(4.00)
(Increase)/Decrease in Trade payables	872.44	(641.57)
(Increase)/Decrease in other current financial liabilities	(50.32)	140.85
(Increase)/Decrease in other current liabilities	(202.90)	185.74
(Increase)/Decrease in short-term provisions	(2.28)	17.31
<b>Cash generated from operations</b>	<u>286.82</u>	<u>(1,644.63)</u>
Income tax paid (net of refunds)	(5.21)	(13.21)
<b>Net cash from/(used) operating activities</b>	<u>281.61</u>	<u>(1,657.84)</u>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment	(42.81)	(38.91)
Purchase of other Intangible assets	-	(3.87)
Sale of property, plant and equipment	2.37	-
Sale of Investments	44.80	-
Purchase of current investment (net)	-	(8.14)
Proceeds from fixed deposit with banks (net)	(149.97)	253.28
Loans and advances given (net)	33.89	(12.96)
Interest Income	50.66	-
Dividend Income	0.04	0.08
	<u>(61.02)</u>	<u>189.48</u>
<b>C. Cash flow from financing activities</b>		
Proceeds of short term borrowings (net of interest expense)	(366.53)	1,176.49
<b>Net cash from/(used) in financing activities</b>	<u>(366.53)</u>	<u>1,176.49</u>
<b>D. Net increase in cash and cash equivalents (A+B+C)</b>	<u>(145.94)</u>	<u>(291.88)</u>
Cash and Cash equivalents at the beginning of the year	149.16	441.04
Cash and Cash equivalents at the end of the year	3.22	149.16

Notes:-

- The cash flow statement has been prepared under the indirect method set out in "Accounting Standard -7 Cash Flow Statements"(specified under section 133 of the Companies Act, 2013, read with Rule 7 of Companies(Accounts) Rules, 2014).
- Components of cash and bank balances:

**Cash and Cash Equivalents**

Balances with Banks	0.47	148.50
Current Account	2.75	0.66
Cash on hand	<u>3.22</u>	<u>149.16</u>

Place: New Delhi

Date:- 28th June, 2021





# V.R. BANSAL & ASSOCIATES

*Chartered Accountants*

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Website : www.cavrb.com

## Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors of  
Tinna Trade Limited

### Report on the audit of the Consolidated Financial Results

#### Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Tinna Trade Limited ("The Company") comprising its associate (treated as asset held for sale as per Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations" as disclosed in note no. 5 of the accompanying results) (together "the Group") for the quarter ended March 31, 2021 and for the year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditor on separate audited financial statements of the associate company, the Statement:

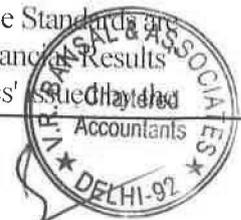
- i. includes the results of the following entities;

S.No.	Company Name	Nature
1.	BGK Infrastructure Developers Private Limited	Associate Company

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive loss and other financial information of the Group for the quarter ended March 31, 2021 and of the consolidated net loss and other comprehensive loss and other financial information of the Group for the year ended March 31, 2021.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics'



Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

#### **Emphasis of Matter**

We draw attention to Note no. 3 of the accompanying Consolidated Ind AS Financial Statements, whereby the Parent Company has recognised goodwill on demerger aggregation to Rs. 642.20 lakhs in accordance with the composite scheme of arrangement approved by the National Company Tribunal. The same has been amortized over a period five years in accordance with the accounting method and accounting treatment prevailing as on the appointed date i.e. 31st March 2016. This treatment is different from prescribed under Indian Accounting Standard(IND AS) 103- Business Combinations in case of common control business combination as in more fully described in the aforesaid note.

#### **Management's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Parent Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income/loss and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Parent Company, as aforesaid. In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



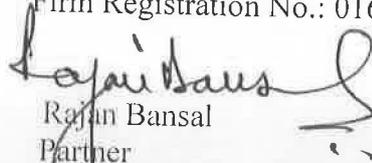
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3Xi) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Parent Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the end of the third quarter (read with note 4 of the Statement) of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For VR Bansal & Associates  
Chartered Accountants  
Firm Registration No.: 016534N

  
Rajan Bansal  
Partner

Membership No.: 093591

UDIN: 21093591 AAAAOP8521



Place: Delhi

Dated: 28-06-2021

**TINNA TRADE LIMITED**

Registered Office : No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030  
 Website:www.tinnatrade.in, Email:investor.ttl@tinna.in, Telephone No.:011-49518530 Fax no.:011-26804883  
 CIN:L51100DL2009PLC186397

**AUDITED CONSOLIDATED FINANCIALS RESULTS  
 FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021**

(Rs. In lakhs)

S.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Income</b>					
	Revenue from operations	5,154.58	9,211.64	4,452.38	24,491.12	29,467.23
	Other Income	116.56	101.92	1.63	382.48	174.49
	<b>Total income</b>	<b>5,271.14</b>	<b>9,313.56</b>	<b>4,454.01</b>	<b>24,873.60</b>	<b>29,641.72</b>
2	<b>Expenses</b>					
	(a) Purchases of traded goods	4,132.90	9,617.58	3,805.35	24,342.93	29,173.05
	(b) Changes in inventories of traded goods	734.62	(1,041.30)	271.20	(1,268.20)	(1,374.43)
	(c) Employee benefits expenses	90.89	99.22	110.14	347.20	465.93
	(d) Finance costs	100.21	142.42	95.29	440.23	447.74
	(e) Depreciation and amortization expenses	60.88	61.51	72.75	252.05	298.65
	(f) Other expenses	194.84	351.15	329.79	924.17	1,057.77
	<b>Total expenses</b>	<b>5,314.34</b>	<b>9,230.57</b>	<b>4,684.53</b>	<b>25,038.38</b>	<b>30,068.71</b>
3	<b>Profit/(Loss) before tax (1-2)</b>	<b>(43.21)</b>	<b>82.99</b>	<b>(230.51)</b>	<b>(164.78)</b>	<b>(426.99)</b>
4	<b>Tax expense</b>					
	(a) Current tax	-	-	-	-	-
	(b) Adjustment of tax relating to earlier years	-	-	-	-	3.59
	(c) Deferred tax liability/ (Assets)	15.73	20.50	(67.22)	(26.26)	(99.86)
5	<b>Net profit/ (loss) for the period from continuing operations (3-4)</b>	<b>(58.94)</b>	<b>62.49</b>	<b>(163.29)</b>	<b>(138.53)</b>	<b>-330.72</b>
	<b>Discontinued Operations(Refer Note No. 6)</b>					
6	<b>Profit/(Loss) From discontinued Operations</b>	<b>(1.99)</b>	<b>(0.59)</b>	<b>12.58</b>	<b>(2.77)</b>	<b>73.63</b>
7	<b>Tax Expenses/(Credit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
8	<b>Loss From discontinued Operations after taxes (6-7)</b>	<b>(1.99)</b>	<b>(0.59)</b>	<b>12.58</b>	<b>(2.77)</b>	<b>73.63</b>
9	<b>Net profit/ (loss) for the period(5+8)</b>	<b>(60.93)</b>	<b>61.91</b>	<b>(150.71)</b>	<b>(141.30)</b>	<b>(257.09)</b>
10	<b>Other comprehensive income</b>					
	Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods					
	(a) Re-measurement gains/(losses) on defined benefits plans	3.04	(1.41)	(1.68)	0.70	(7.72)
	(b) Re-measurement gains on Investments [FVTOCI]	(4.50)	-	-	(4.50)	-
	(c) Income Tax Effect	(0.36)	0.21	(0.19)	(0.02)	1.46
11	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>(1.82)</b>	<b>(1.20)</b>	<b>(1.87)</b>	<b>(3.82)</b>	<b>(6.26)</b>
12	<b>Total Comprehensive Income for the Period (Net of tax) (9+11)</b>	<b>(62.75)</b>	<b>60.70</b>	<b>(152.58)</b>	<b>(145.12)</b>	<b>(263.35)</b>
13	<b>Profit for the year attributable to:</b>	<b>(60.93)</b>	<b>61.91</b>	<b>(150.71)</b>	<b>(141.30)</b>	<b>(257.09)</b>
	Equity shareholders of the parent company	(61.87)	60.09	(172.01)	(163.95)	(311.70)
	Non-controlling interest	0.93	1.82	21.29	22.66	54.61
14	<b>Other Comprehensive Income/Loss attributable to:</b>	<b>(1.82)</b>	<b>(1.19)</b>	<b>(1.87)</b>	<b>(3.82)</b>	<b>(6.26)</b>
	Equity shareholders of the parent company	(2.61)	(0.99)	(0.68)	(4.13)	(5.33)
	Non-controlling interest	0.80	(0.21)	(1.19)	0.31	(0.93)
15	<b>Total Comprehensive Income/Loss attributable to:</b>	<b>(62.76)</b>	<b>60.71</b>	<b>(152.58)</b>	<b>(145.12)</b>	<b>(263.35)</b>
	Equity shareholders of the parent company	(64.48)	59.10	(172.70)	(168.08)	(317.04)
	Non-controlling interest	1.72	1.61	20.12	22.96	53.69
16	<b>Paid up Equity Share capital(Face value of Rs. 10/- Each)</b>	<b>856.48</b>	<b>856.48</b>	<b>856.48</b>	<b>856.48</b>	<b>856.48</b>
17	<b>Other Equity</b>				<b>1820.07</b>	<b>1,951.65</b>
18	<b>Earnings per equity share (For continuing operations)</b>					
	a) Basic Earning Per Share (Rs.)	(0.71)	0.71	(2.09)	(1.90)	(4.08)
	b) Diluted Earning Per Share (Rs.)	(0.71)	0.71	(2.09)	(1.90)	(4.08)
19	<b>Earnings per equity share (For discontinued operations)</b>					
	a) Basic Earning Per Share (Rs.)	(0.01)	(0.004)	0.08	(0.017)	0.44
	b) Diluted Earning Per Share (Rs.)	(0.01)	(0.004)	0.08	(0.017)	0.44
20	<b>Earnings per equity share (For continuing and discontinued operations)</b>					
	a) Basic Earning Per Share (Rs.)	(0.72)	0.70	(2.01)	(1.91)	(3.64)
	b) Diluted Earning Per Share (Rs.)	(0.72)	0.70	(2.01)	(1.91)	(3.64)

Place: New Delhi  
 Date:28/06/2021



**AUDITED CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2021**

Statement of Assets And Liabilities		(Rs. In lakhs)	(Rs. In lakhs)
		As at 31-Mar-21	As at 31-Mar-20
Particulars		(Audited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
1	<b>Non- Current Assets</b>		
	Property, plant and equipment	95.18	2250.57
	Capital work in progress	-	63.12
	Goodwill	-	219.24
	Intangible assets	5.45	35.91
	<b>Financial assets</b>		
	i) Investments	405.00	409.50
	ii) Trade receivables	76.93	76.93
	iii) Other financial assets	10.53	315.51
	Deferred Tax Assets(Net)	193.20	166.97
	Other non-current assets	0.66	15.66
		<b>786.95</b>	<b>3553.41</b>
2	<b>Current Assets</b>		
	Inventories	3443.60	2177.23
	<b>Financial assets</b>		
	(i) Investments	14.93	4.70
	(ii) Trade receivables	915.83	1690.99
	(iii) Cash and cash equivalents	3.22	175.90
	(iv) Other balances with banks	193.73	126.90
	(v) Loans and Advances	74.37	108.26
	(vi) Other financial assets	71.79	122.96
	Current tax assets (Net)	11.84	47.61
	Other current assets	356.08	539.88
		<b>5,085.40</b>	<b>4994.43</b>
	<b>Asset classified as held for sale</b>	<b>950.35</b>	<b>119.07</b>
	<b>Total Assets</b>	<b>6822.71</b>	<b>8666.91</b>
<b>B</b>	<b>EQUITY AND LIABILITY</b>		
1	<b>Equity</b>		
	Equity Share Capital	856.48	856.48
	Other Equity	1820.07	1951.65
	<b>Equity attributable to equity holders of the Company</b>	<b>2676.55</b>	<b>2808.12</b>
	Non- Controlling Interest	-	701.27
	<b>Total Equity</b>	<b>2676.55</b>	<b>3509.39</b>
2	<b>Liabilities</b>		
	<b>Non- current liabilities</b>		
	<b>Financial Liabilities</b>		
	(i) Borrowings	143.11	905.07
	(ii) Others financial liabilities	-	5.66
	Provisions	46.34	55.90
	Other non-current liabilities	-	240.69
		<b>189.44</b>	<b>1207.31</b>
	<b>Current liabilities</b>		
	<b>Financial Liabilities</b>		
	(i) Borrowings	2414.89	2,600.91
	(ii) Trade payables		
	(1) Total outstanding dues of micro, small and medium enterprises	-	3.43
	(2) Total outstanding dues of creditors other than micro, small and medium enterprises	1251.96	510.87
	(iii) Other financial liabilities	245.83	478.42
	Other current liabilities	26.66	336.70
	Provisions	17.39	19.89
	Current tax liabilities (Net)	-	-
		<b>3956.71</b>	<b>3950.21</b>
	<b>Total Equity and Liabilities</b>	<b>6822.71</b>	<b>8666.91</b>

Place: New Delhi  
Date:28/06/2021



FOR TINNA TRADE LIMITED

Managing Director



**TINNA TRADE LIMITED**

Registered Office : No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030  
 Website:www.tinna-trade.in, Email:investor.ttl@tinna.in, Telephone No.:011-49518530 Fax no.:011-26804883  
 CIN:L51100DL2009PLC186397

**SEGMENTWISE REPORTING (CONSOLIDATED FINANCIALS RESULTS)  
 FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021**

(Rs In lakhs)

S.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-21 (Unaudited)	31-Dec-20 (Audited)	31-Mar-20 (Unaudited)	31-Mar-21 (Audited)	31-Mar-20 (Audited)
1	<b>Segment Revenue</b>					
	Trading in Agro Commodities	5,073.72	9,141.90	4,356.25	24,075.50	29,101.55
	Storage and warehousing services	80.86	69.74	96.13	312.62	365.68
	Others	-	-	-	103.00	-
	<b>Revenue From Operations (Continuing Operations)</b>	<b>5,154.58</b>	<b>9,211.64</b>	<b>4,452.38</b>	<b>24,491.12</b>	<b>29,467.23</b>
	Cargo handling agent services (Refer Note No. 6)	-	-	213.04	5.58	842.06
	<b>Total Revenue From Operations (continuing &amp; discontinued Operations)</b>	<b>5,154.58</b>	<b>9,211.64</b>	<b>4,665.42</b>	<b>24,496.70</b>	<b>30,309.29</b>
	Inter segment sale	-	-	-	-	-
	<b>Total Revenue</b>	<b>5,154.58</b>	<b>9,211.64</b>	<b>4,665.42</b>	<b>24,496.70</b>	<b>30,309.29</b>
	2	<b>Segment Results</b>				
[Profit(+)/Loss(-) before Tax and finance cost from each Segment]						
Trading in Agro Commodities		(340.38)	192.25	(179.03)	(233.09)	(270.82)
Storage and warehousing services		38.33	36.51	55.82	162.42	176.99
<b>Total (Continuing Operations)</b>		<b>(302.04)</b>	<b>228.76</b>	<b>(123.21)</b>	<b>(70.66)</b>	<b>(93.83)</b>
Cargo handling agent services (Refer Note No. 6)		(1.99)	(0.58)	12.58	(2.77)	73.63
<b>Total (continuing &amp; discontinued Operations)</b>		<b>(304.04)</b>	<b>228.17</b>	<b>(110.63)</b>	<b>(73.44)</b>	<b>(20.20)</b>
Less: Finance Cost		(100.21)	142.42	(95.29)	(440.23)	(447.74)
Unallocated Income/Expense		359.06	(3.36)	(12.01)	346.12	114.58
Profit / Loss before tax		<b>(45.21)</b>	<b>82.39</b>	<b>(217.93)</b>	<b>(167.54)</b>	<b>(353.36)</b>
Tax expense	-15.74	(20.49)	67.22	26.25	96.27	
<b>Net profit for the period/year (continuing &amp; discontinued Operations)</b>	<b>(60.95)</b>	<b>61.91</b>	<b>(150.71)</b>	<b>(141.29)</b>	<b>(257.09)</b>	
3	<b>Segment Assets</b>					
	Trading in Agro Commodities	6,822.71	7,612.90	5,464.69	6,822.71	5,464.69
	Storage and warehousing services	-	2,716.30	2,821.78	-	2,821.78
	Unallocated	-	437.14	210.96	-	210.96
	<b>Segment assets from continuing operations</b>	<b>6,822.71</b>	<b>10,766.34</b>	<b>8,497.43</b>	<b>6,822.71</b>	<b>8,497.43</b>
	Cargo handling agent services (Refer Note No. 6)	-	50.43	169.48	-	169.48
<b>Total assets from (continuing and discontinued operations)</b>	<b>6,822.71</b>	<b>10,816.77</b>	<b>8,666.91</b>	<b>6,822.71</b>	<b>8,666.91</b>	
4	<b>Segment Liabilities</b>					
	Trading in Agro Commodities	4,146.16	5,980.37	3,481.17	4,146.16	3,481.17
	Storage and warehousing services	-	311.01	424.17	-	424.17
	Unallocated	-	1,087.74	1,079.44	-	1,079.44
	<b>Segment liabilities from continuing operations</b>	<b>4,146.16</b>	<b>7,379.12</b>	<b>4,984.78</b>	<b>4,146.16</b>	<b>4,984.78</b>
	Cargo handling agent services (Refer Note No. 6)	-	8.42	172.74	-	172.74
<b>Total liabilities from (continuing and discontinued operations)</b>	<b>4,146.16</b>	<b>7,387.54</b>	<b>5,157.52</b>	<b>4,146.16</b>	<b>5,157.52</b>	

Date:28/06/2021

TINNA TRADE LIMITED  
 NEW DELHI  
 Managing Director



**TINNA TRADE LIMITED**  
**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021**

	Year ended March 31, 2021	(Amount in Rs. lakhs) Year ended March 31, 2020
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/ (loss) before Income tax (including discontinued operation)	(167.55)	(353.36)
Adjustments to reconcile profit before tax to net cash flows		
Profit of Subsidiary due to loss of control	(46.74)	-
Depreciation and amortisation expense	160.09	298.81
Profit/Loss on disposal of Property, plant and equipment	(1.32)	-
Interest income	(50.82)	(61.36)
Dividend Income	(0.04)	(0.08)
Diminution in value of Investments	(10.24)	4.61
Interest on Income Tax and TDS	0.16	6.57
Interest and Financial Charges	345.52	433.86
Profit on sale of Investments of Subsidiary	(100.06)	(0.32)
<b>Operating Profit before working capital changes</b>	<b>129.00</b>	<b>328.73</b>
Movement in working capital		
(Increase)/ Decrease in other non-current financial assets	6.66	2.31
(Increase)/ Decrease in other non current assets		0.08
(Increase)/ Decrease in inventories	(1,266.37)	(1,367.69)
(Increase)/ Decrease in trade receivables	620.43	168.14
(Increase)/ Decrease in other current financial assets	42.12	(91.95)
(Increase)/ Decrease in other current assets	136.83	(205.72)
Increase/ (Decrease) in long-term provisions	1.21	(10.51)
Increase/ (Decrease) in trade payables	872.44	(561.09)
Increase/ (Decrease) in other current financial liabilities	(50.31)	191.40
Increase/ (Decrease) in non current liabilities	(202.90)	(10.92)
Increase/ (Decrease) in other current liabilities		179.91
Increase/ (Decrease) in short-term provisions	(2.28)	16.62
<b>Cash generated from operations</b>	<b>286.83</b>	<b>(1,360.70)</b>
Income tax paid (net of refunds)	(5.21)	69.94
<b>Net Cash flow from Operating Activities (A)</b>	<b>281.62</b>	<b>(1,290.77)</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(42.81)	(58.05)
Sale of property, plant and equipment	2.37	-
Purchase of other intangible assets	-	(3.87)
Sale of Investments.(net)	44.80	(8.14)
Proceeds from fixed deposits with banks (Net)	(149.97)	253.94
Loans and advances given (Net)	33.89	(12.96)
Dividend Income	0.04	0.08
Interest Income	50.66	-
Advances against sale of Land	-	75.00
<b>Net Cash flow from/(used) in Investing Activities (B)</b>	<b>(61.02)</b>	<b>246.00</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds of long term borrowings (net of interest expense)	-	(143.34)
Proceeds of short term borrowings (net of interest expense)	(366.53)	1,025.13
Finance Cost	-	(109.07)
<b>Net Cash Flow from/(used) in Financing Activities (C)</b>	<b>(366.53)</b>	<b>772.72</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(145.93)</b>	<b>(272.04)</b>
Cash and cash equivalents at the beginning of the year	175.90	447.94
Effect of Changes in ownership interests in subsidiary	(26.75)	-
<b>Cash and Cash Equivalents at the end of the year</b>	<b>3.22</b>	<b>175.90</b>

**Notes :**

- The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".
- Components of cash and cash equivalents :-



**Cash and cash equivalents**

Balances with banks:

Current accounts

Cash on hand

	As at March 31, 2021	(Amount in Rs. lakhs) As at March 31, 2020
	0.47	175.05
	2.75	0.84
	<u>3.22</u>	<u>175.90</u>

Place: New Delhi  
Date: 28th June, 2021

FOR TINNA TRADE LIMITED  
Managing Director



**Notes on consolidated financial statements**

1 The above financial results are extracted from the audited Ind AS consolidated financial statements of the group, which are prepared in accordance with Indian Accounting Standard ("Ind AS") as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder. The said financial results represent results of the company and its associate which have been prepared in accordance with Ind AS 110 "Consolidated financial statements" and Ind AS 28 "Investments in Associates and Joint Ventures".

2 The holding company has been listed on Bombay Stock Exchange vide their approval letter number 20180816-7 dated 16th August 2018 & the Calcutta Stock Exchange Limited vide their approval letter number CSE/LD/14385/2018 dated 29th August 2018.

3 A sum of Rs. 642.20 Lacs had been recognised as Goodwill pursuant to scheme of demerger sanctioned by the Hon'ble NCLT with effect from the appointed date 31st March 2016. Pursuant to the effective date, i.e January 22, 2018 and with effect from the appointed date, i.e. March 31, 2016, the holding company has given effect to the Scheme of Arrangement and passed the necessary accounting entries.

The holding company followed the applicable Accounting Standards specified under Section 133 of the Companies act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other Generally Accepted Accounting Principles as on the Appointed Date in accordance with the scheme approved by the NCLT, Delhi. This is not similar to the accounting as per applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder. However, this was in compliance with Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other Generally Accepted Accounting Principles as applicable when the scheme was filed with Hon'ble High Court and as on the Appointed Date i.e. 31st March 2016. Therefore, as a result of demerger, the holding company has recognised a Goodwill of Rs. 642.20 Lacs. Goodwill has been amortised over a period five years in accordance with the accounting method and accounting treatment prevailing as on the appointed date i.e. March 31, 2016.

4 The Segment reporting of the group has been prepared in accordance with Ind AS-108,"Operating Segment"(Specified under section 133 of the Companies Act 2013 read with Companies (Indian Accounting Standards) Rules 2015 (as amended from time to time ) and other relevant provision of the Act). For management purpose, the group is organised into business units based on its products and services and has three reportable segments as follows:

- Trading in Agro Commodities
- Cargo handling agent services (Refer Note no. 6)
- Storage & warehousing services

5 During the year, the Holding company has sold its stake in its subsidiary company M/s BGK Infrastructure Developers Pvt. Ltd resulting in loss of control over the said company. The said company has become an associate company as on 31st Mar,2021. Further the management has highly probable plan of divesting its entire stake in M/s BGK Infrastructure Developers Pvt Ltd and is committed to sell the same on or before 31st Mar,2022, A resolution has been passed in meeting of Board of Directors held on 10th Apr,2021 for the sale of the entire stake in M/s BGK Infrastructure Developers Pvt Ltd. The said investment has therefore been classified as asset held for sale as per the IND AS-105 "Non Current Assets Held for Sale & Discontinued Operations".

**6 Discontinued Operations**

During the Quarter ended 30th June 2020, the Subsidiary has discontinued the business of Cargo Handling Agent Services.

The disclosure information for the discontinued operation in accordance with Ind AS-105 as under:

Particulars	Quarter Ended			Year Ended	
	31st March 2021	31st Dec 2020	31st March 2020	31st March 2021	31st March 2020
Total Revenue (A)	-	-	270.92	5.58	842.06
Total Expenses (Net of other Income) (B)	1.99	0.59	258.35	8.35	768.43
Loss Before Tax(C=A-B)	-1.99	-0.59	12.58	-2.77	73.63
Tax Credit (D)	-	-	-	-	-
Loss From Discontinued Operations (C-D)	-1.99	-0.59	12.58	-2.77	73.63

7 World Health Organisation (WHO) declared outbreak Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this , Government of India declared lockdown on March 24, 2020 which has impacted the business activities of the Company. On account of this, the Company has prepared cash flow projections , and also assessed the recoverability of receivables , contract assets , factored assumptions used in annual impairment testing of intangible assets having indefinite useful life, using the various internal and external information up to the date of approval of these financial results . On the basis of evaluations and current indicators of future economic conditions , the company expects to recover the carrying amount of these assets and does not anticipate any impairment to these financial and non-financial assets. However, due to the restrictions imposed, the business activities of the company have been affected and the decrease in revenue is primarily due to restriction of business activities caused due to COVID-19 pandemic during the year ended 31st March 2021.

8 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2021 and the unaudited published year-to-date figures upto December 31, 2020, being the date of the end of the third quarter of the financial year which were subjected to limited review. Further the consolidated figures of corresponding quarter ended March 31, 2020 are reported in these results have been approved by Parent Company's Board of Director but have not been subjected to limited review/ Audit by auditors.

Place: New Delhi  
Date: 28th June, 2021

FOR TINNA TRADE LIMITED  
Managing Director