



GANESH FILMS INDIA LIMITED

GANESH FILMS INDIA LIMITED

503, 5th FLOOR, PLOT – 461D, A WING

PARSHVANATH, GARDENS, BHAUDAJI ROAD, KINGS CIRCLE, MATUNGA, MUMBAI-400019

Email Id – info@ganeshfilms.com | CIN: U74994MH2018PLC307613 | Tel No: +91 810 444 9343

Date: 12/11/2020

To,
The BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001.
Scrip Code: 541703

Subject: Outcome of Board Meeting.

Dear Sir(s),

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Schedule III to the said Regulations, this is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e., on Thursday, November 12, 2020 (which commenced at 03.30 p.m. and concluded at 04:00 p.m.), inter alia, have approved / noted the following:

- 1) Considered & approved Unaudited Financial Results along with the Statement on Assets & Liabilities and Independent Auditors' Limited Review Report thereon for the half year ended September 30, 2020;

Submitted for your kind information and necessary records.

Thanking You,

Yours faithfully,

For Ganesh Films India Limited

Nambirajan Yadav
Managing Director
DIN: 06533729

Encl.: Unaudited Financial Results for the half year ended September 30, 2020.



JMR & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Boman House, Office No. 4, 1st Floor, 2nd Homji Street, P. M. Road, Fort, Mumbai - 400 001
Tel : 91 22 66102224 / 25 / 26 • Fax : 91 22 66102226 • Email : info@jmrassociates.com • Website : www.jmrassociates.com

Independent Auditors' Limited Review Report

To The Board of Directors Ganesh Films India Limited

1. We have reviewed the accompanying Statement of unaudited financial Results of **Ganesh Films India Limited** (the "Company") for the six month ended 30 September 2020 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by Company's Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. **Emphasis of Matter:**

- *The Company has, in case of certain debit/credit balances external liabilities and assets, failed to provide us with the external confirmations and/ or reconciliations and hence the recording and disclosure of said balances were verified on the basis of other evidences provided to us.*
- *Note 4 to the financial results which describe the Management's assessment of the impact of the outbreak of Coronavirus (Covid-19) on the business operations of the Company. The Management believes that no adjustments are required in the Financial Statements as it does not impact the financial period ended 30 September 2020, however, in view of the various preventive measures taken (such as complete lock-down restrictions by the Government of India, travel restrictions etc.) and highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.*

Our Conclusion is not modified in respect of these matters.

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with applicable Accounting Standards ("AS") and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JMR & Associates LLP
Chartered Accountants

CA. Nimesh Jain
(Partner)

Membership No.: 114003

Firm Registration No. : 106912W/W100300

UDIN:20114003AAAAHB5513

Place: Mumbai

Date: 12 November 2020



GANESH FILMS INDIA LIMITED

503, 5TH FLOOR, PLOT 461D, A WING PARSHVANATH GARDENS, BHAUDAJI RD, KING CIRCLE,
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CIN: U74994MH2018PLC307613



GANESH FILMS INDIA LIMITED

Statement of Financials Results for the half year ended 30 September 2020

Sr. No.	Particulars	(Rs. In INR)				
		Half year ended			Year Ended	
		30-Sep-20 (Unaudited)	31-Mar-20 (Unaudited)	30-Sep-19 (Unaudited)	31-Mar-20 (Audited)	31-Mar-19 (Audited)
I	Revenue from operations	1,32,893	52,91,038	1,50,59,140	2,03,50,178	4,48,84,343
II	Other income	2,304	14,656	1,306	15,962	2,848
III	Total Revenue (I+II)	1,35,197	53,05,694	1,50,60,446	2,03,66,140	4,48,87,191
	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of film distribution rights	-	57,97,133	1,44,09,372	2,02,06,505	4,00,07,035
	(c) Changes in inventories of film distribution rights	3,03,646	35,69,804	(33,10,725)	2,59,079	(21,50,600)
	(d) Employee benefit expense	2,32,250	3,92,730	4,29,152	8,21,882	5,95,250
	(e) Finance cost	17,14,876	14,96,452	13,01,081	27,97,533	2,79,235
	(f) Depreciation and amortisation expense	7,90,241	7,78,733	7,47,350	15,26,083	12,72,328
	(g) Other expenses	6,53,726	6,18,280	7,36,452	13,54,732	28,11,327
IV	Total Expenses	36,94,739	1,26,53,132	1,43,12,682	2,69,65,814	4,28,14,575
V	Profit / (loss) before exceptional and extra ordinary items and tax (III-IV)	(35,59,542)	(73,47,438)	7,47,764	(65,99,674)	20,72,616
VI	Exceptional items	-	-	-	-	-
VII	Profit / (loss) before extraordinary items and tax (V-VI)	(35,59,542)	(73,47,438)	7,47,764	(65,99,674)	20,72,616
VIII	Extraordinary items	-	-	-	-	-
IX	Profit / (loss) before tax (VII-VIII)	(35,59,542)	(73,47,438)	7,47,764	(65,99,674)	20,72,616
X	Tax Expenses					
	- Current tax	-	-	1,54,000	-	4,74,000
	- Deferred tax charge / (credit)	-	(9,56,235)	2,97,558	(9,56,235)	9,56,235
	- MAT credit entitlement charge/(credit)	-	4,26,685	(1,42,203)	4,26,685	(4,26,685)
XI	Profit/(Loss) for the period from continuing operations (IX-X)	(35,59,542)	(68,17,888)	4,38,409	(60,70,124)	10,69,066
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII - XIII)	(35,59,542)	(68,17,888)	4,38,409	(60,70,124)	10,69,066
XV	Profit/(Loss) for the period (XI + XIV)	(35,59,542)	(68,17,888)	4,38,409	(60,70,124)	10,69,066
XVI	No of Equity Shares (Weighted Average)	30,07,684	30,07,684	30,07,684	30,07,684	24,66,486
XVII	Earnings per Equity Share of Rs. 10/- each					
	(a) Basic	(1.18)	(2.27)	0.15	(2.02)	0.43
	(b) Diluted	(1.18)	(2.27)	0.15	(2.02)	0.43

For Ganesh Films India Limited



Nikesh Jain

M/S

Director

STATEMENT OF ASSETS AND LIABILITIES AS PER REGULATION 33 of SEBI (LODR) Regulations, 2015

Particulars	(Rs. In INR)	
	As at 30 September 2020	As at 30 September 2019
	(Unaudited)	(Audited)
<u>EQUITY AND LIABILITIES</u>		
1. Shareholders' funds		
(a) Share capital	3,00,76,840	3,00,76,840
(b) Reserves and surplus	10,12,89,165	11,13,57,240
Sub-total - Shareholders' funds	13,13,66,005	14,14,34,080
2. Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	12,53,793
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	-	12,53,793
3. Current liabilities		
(a) Short-term borrowings	2,54,64,338	2,30,47,779
(b) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	63,58,499	46,63,128
(c) Other current liabilities	10,39,755	10,23,939
(d) Short-term provisions	29,334	1,83,334
Sub-total - Current liabilities	3,28,91,926	2,89,18,180
TOTAL - EQUITY AND LIABILITIES	16,42,57,931	17,16,06,053
<u>ASSETS</u>		
1. Non-current assets		
(a) Fixed assets	4,34,56,764	4,46,88,994
(b) Non-current investments	-	-
(c) Deferred Tax Asset	-	-
(d) Long-term loans and advances	-	-
(e) Other non-current assets	-	5,68,888
Sub-Total- Non-Current assets	4,34,56,764	4,52,57,882
2. Current Assets		
(a) Current investments	-	-
(b) Inventories (Unamortized distribution rights)	15,87,875	54,61,325
(c) Trade receivables	2,04,24,450	1,99,14,468
(d) Cash and cash equivalents	1,054	2,561
(e) Short-term loans and advances	9,69,56,414	9,84,58,066
(f) Other current assets	18,31,374	25,11,751
Sub-total - Current assets	12,08,01,167	12,63,48,171
TOTAL - ASSETS	16,42,57,931	17,16,06,053



For Ganesh Films India Limited

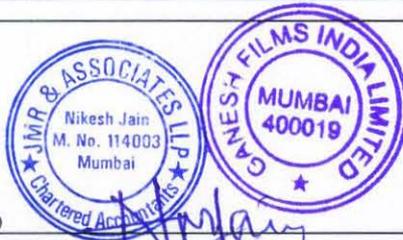
Director

Notes:

- 1 In accordance with the requirements of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 with the SME Stock Exchange, the above audited financial results for the half year/year ended 30th September, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2020.
- 2 The Company operates on single reporting segment, which is acquiring and distribution of South Indian Films and other regional language films, being governed by similar risk and returns, forming the primary business segment. Accordingly, the disclosure requirement of Accounting Standard (AS -17) segment reporting is not applicable.
- 3 Figures for the half year ended 31 March 2020 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures upto first half year of the relevant financial year.
- 4 World Health Organisation (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on 11th March 2020. Consequent to this, Government of India declared lockdown on 23rd March 2020 and the Company temporarily suspended the operations in compliance with the lockdown instructions issued by the Central & State Governments. COVID-19 has impacted the normal business operations of the Company by way of closing of screen by its customers. The management of the Company believes that no adjustments are required in the financial statements, as it does not impact the financial year, however, in view of the various preventive measures taken (such as complete lockdown restrictions by the Government of India, travel restrictions etc.) and highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as the evolve.

The figures of the previous periods have been regrouped/reclassified wherever necessary to confirm to current period/year's classification.

5



Place : Mumbai.
Date : 12 November 2020

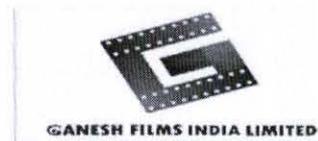
For Ganesh Films India Limited


Nambi Rajan Yadav
Chairperson & Managing Director
DIN: 06533729

Place : Mumbai.
Date : 12 November 2020

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**Statement of Cash Flow for the half year ended 30 September 2020**

Particulars	(Rs. In INR)	
	Half year ended	
	30-Sep-20 (Unaudited)	30-Sep-19 (Unaudited)
A. Cash Flow from Operating Activities		
Net profit before tax	(35,59,542)	7,47,764
Adjustments for		
Depreciation and amortization	7,90,241	7,47,350
Finance cost	17,14,876	13,01,081
Operating profit before working capital changes	(10,54,425)	27,96,195
Adjustments for working capital changes		
(Increase)/Decrease in inventories	3,03,646	(33,10,725)
(Increase)/Decrease in trade receivables and other receivable	9,29,962	(91,89,282)
(Increase)/Decrease in Other current asset	(52,965)	(15,38,921)
Increase/(Decrease) in trade payables and other payables	(4,39,255)	43,19,869
Increase/(Decrease) in other current liabilities	4,39,272	(9,560)
Cash generated from operations	1,26,235	(69,32,424)
Income tax paid	-	(4,43,000)
Net Cash from Operating Activities	1,26,235	(73,75,424)
B. Cash Flow from Investing Activities		
Payment for Purchase of property, plant and equipment	(1,04,744)	(87,390)
Net Cash used in Investing Activities	(1,04,744)	(87,390)
C. Cash Flow from Financing Activities		
Short term loan taken from related party (net)	(14,400)	(2,52,761)
Short term loan taken from bank (net)	17,06,509	50,19,192
Finance cost	(17,14,876)	(13,01,081)
Net Cash from/(used in) Financing Activities	(22,767)	34,65,350
Net Change in Cash and Cash Equivalents	(1,276)	(39,97,464)
Add: Cash and cash equivalents at the beginning of the period	2,330	40,00,025
Cash and cash equivalents at the end of the year	1,054	2,561
Components of Cash and Cash Equivalents		
Cash on hand	1,054	2,561
With banks		
- on current accounts	-	-
Total Cash and Cash Equivalents	1,054	2,561

The Cash Flow Statement has been prepared under the "Indirect Method" as set out in As 3 specified under under section 133 of the Companies Act, 2013.



For Ganesh Films India Limited

(Handwritten signature)

Director