



Date: 09.02.2023

To,
The Manager,
Listing department,
National Stock Exchange of India Ltd,
'Exchange Plaza', C- 1 Block G,
Bandrakurla complex, Bandra (East)
Mumbai – 400051

SYMBOL: SONAMCLOCK

SUB: OUTCOME OF BOARD MEETING HELD ON 09TH FEBRUARY, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors in their meeting held on today, Thursday, 09th February, 2023 at the registered office of the Company situated at Survey No. 337/p, Morbi Rajkot Highway, Lajai, Tal. Tankara, Dist. Morbi -363641 commenced at 04:30 p.m. and concluded at 06:00 p.m. has considered and approved the following businesses:

1. Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of directors has considered and approved unaudited Financial Results for the quarter and Nine Months ended on 31st December, 2022 under Ind AS along with Limited review report given by Statutory Auditor M/s. SVK & Associates (FRN: 118564W) as per regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. (Attached copy of unaudited Financial results along with Limited review report as reviewed by the Audit committee and approved by the Board of directors).
2. The Board of directors approved appointment of M/s. R.V. Gandhi &Co., Practicing Company Secretaries, Ahmedabad as a Secretarial Auditor of the company for the F.Y. 2022-23. (Brief profile attached as per Annexure A)
3. The Board of directors took note compliances submitted with the stock exchange for the quarter ended on December 31, 2022.

Please take the same on your record.

Thanking you.

Yours Faithfully,

For, SONAM CLOCK LIMITED

MILANKUMAR S. GANATRA
COMPANY SECRETARY



Sonam Clock Limited

CIN : L33302GJ2001PLC039689

Registered Office : Survey No.337/P Morbi Rajkot Highway, At Lajai, Tal. Tankara, Dist. Morbi, Gujarat - 363641.

Phone : + 91 2822 285017, 9978052717 Fax : + 91 2822 285987. email : info@sonamquartz.com, url : www.sonamquartz.com

Annexure A
BRIEF PROFILE OF SECRETARIAL AUDITOR M/S. R. V. GANDHI & CO.

Name of Firm	M/s. R. V. Gandhi & Co.
Name of Proprietor	Rashmikant Vrijalal Gandhi
FCS Number	6807
CP Number	7120
Address of office	C-3/204, Anushruti Tower, Nr. Muktidham Jain Derasar, Thaltej Cross Road, S. G. Highway, Ahmedabad - 380054
Contact Number	079 26882215
Email Id	rvgandhi_cs@yahoo.co.in
Experience	Having more than 17 years' experience in the field of Corporate law and Securities Law.





SVK & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT

To,
The Board of Directors,
SONAM CLOCK LIMITED
MORBI


We have reviewed the accompanying statement of Unaudited Financial Results of **SONAM CLOCK LIMITED** ("the Company") for the quarter and nine months ended **December 31, 2022** attached herewith ("The Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, SVK & ASSOCIATES

Chartered Accountants


Shilpang V Karia
Partner
M. No. 102114
Firm No. 118564W



Place : Ahmedabad

Date : 9th February, 2023

UDIN : 23102114BGUFFK7764

SONAM CLOCK LIMITED

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022 (Unaudited)
(Amount in Rs.Lakhs)

	Particulars	Quarter Ended			Nine Months Ended	Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operation :					
	a) Net sales / Income from Operation (Net of GST)	2,204.91	2,129.41	2,217.71	6,490.17	8,707.13
	b) Other operating Income	6.24	13.44	5.41	31.35	34.12
	Total Income from Operations (net)	2,211.14	2,142.85	2,223.11	6,521.52	8,741.25
2	Expenses :					
	a) Cost of Materials Consumed	910.40	791.95	559.92	2,679.31	3,726.01
	b) Purchase of Stock-in-trade	732.75	540.64	984.93	2,238.89	3,443.04
	c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	(34.34)	312.77	213.01	10.39	(659.86)
	d) Employees benefit expenses	142.41	109.18	147.51	369.80	608.20
	e) Depreciation and amortisation Exp.	54.64	51.96	41.45	158.39	228.20
	f) Other Expenses	174.81	174.28	208.57	519.64	773.27
	Total Expenses	1,980.68	1,980.77	2,155.38	5,976.43	8,118.85
	Profit/(Loss) from Operations before other income, finance costs and exceptional items	230.47	162.08	67.73	545.08	622.39
4	Other Income	13.14	12.77	1.96	48.22	24.76
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	243.61	174.86	69.69	593.30	647.15
6	Finance Costs	70.11	64.89	56.02	191.01	228.44
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	173.50	109.97	13.67	402.29	418.72
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax	173.50	109.97	13.67	402.29	418.72
10	Tax Expenses					
	Current Tax - Pertaining to Current Year	39.80	21.18	(3.86)	84.50	91.27
	Current Tax - Pertaining to Prior Year	(0.31)	-	-	(0.31)	(0.74)
	Deferred Tax	4.86	7.32	(15.74)	(23.90)	(11.49)
	Total Tax Expenses	44.34	28.50	(19.59)	60.29	79.03
11	Net Profit / (Loss) from ordinary activities after tax	129.16	81.47	33.26	342.00	339.68
12	Extra Ordinary items (Net off tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period	129.16	81.47	33.26	342.00	339.68
14	Other Comprehensive Income, net of income tax					
	a) i) Items that will not be reclassified to profit and loss	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to P&L	-	-	-	-	-
	b) i) Items that will be reclassified to profit and loss	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to P&L	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	-	-	-	-	-
15	Total Comprehensive Income for the Period (13+14)	129.16	81.47	33.26	342.00	339.68
16	Details of Equity Share Capital					
	Paid-up equity share capital (Face Value of Rs.10 each)	20,01,60,000	20,01,60,000	10,00,80,000	20,01,60,000	10,00,80,000
17	Reserves (Excluding Revaluation Reserves)	1,808.34	1,679.18	2,306.75	1,808.34	2,467.14
18	Earnings Per Share (EPS) not annualized					
	i. EPS before Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations					
	a) Basic	0.65	0.41	0.17	1.71	1.70
	b) Diluted	0.65	0.41	0.17	1.71	1.70
	ii. EPS after Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations					
	a) Basic	0.65	0.41	0.17	1.71	1.70
	b) Diluted	0.65	0.41	0.17	1.71	1.70
	See accompanying notes to the Financial Results					

Notes :

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th February, 2023. The statutory auditors of the company have carried out limited review of the financial results for the quarter ended & Nine months ended 31st December, 2022. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th February, 2023.
- The Above Financial Results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed u/s. 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other recognized accounting practices and policies to the extent applicable.
- The above Financial Results are also available on our website www.sonamquartz.com and stock exchange website www.nseindia.com



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SONAM CLOCK LIMITED

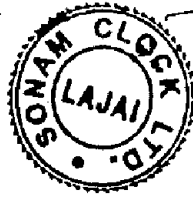
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022 (Unaudited)

- Persuant to approval given by the shareholders, the Company has during quarter ended September 2022, issued 1,00,08,000 equity shares of ₹ 10
- 4 Each as fully paid-up bonus equity shares in the ratio of 1 (One) equity share for every 1 (One) existing equity share. Accordingly, the Earning Per Share (EPS) has been adjusted for previous periods and presented in accordance with Ind AS 33, Earning Per Share.
- 5 The status of investor complaints received by the Company is as follows:
Pending at the start of the quarter As on October 1, 2022 : NIL
Received during the quarter from October 1, 2022 to December 31, 2022 : NIL
Disposed during the quarter from October 1, 2022 to December 31, 2022 : NIL
Pending at the end of the quarter As on December 31, 2022 : NIL
- 6 In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as "Manufacturing & Sale of Horological items, Clocks, Clock Movements and related items". There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable
- 7 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

For, SONAM CLOCK LIMITED

Jayeshbhai C. Shah
Chairman & MD
DIN : 00500814

Place : Morbi
Date : 9th February, 2023


Amitbhai Vaghajyani
CFO

Sonam Clock Limited

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