

## NAKODA GROUP OF INDUSTRIES LIMITED

Plot No. 239, South Old Bagadganj, Small Factory Area,  
Nagpur 440 008. Maharashtra, INDIA.  
CIN Number : L15510MH2013PLC249458

+91 712 2778824  
+91 712 2721555

info@nakodas.com  
www.nakodas.com



Date: - 13<sup>th</sup> July, 2023

To,

**National Stock Exchange of India Ltd. (NSE Ltd)**

Exchange Plaza, 05<sup>th</sup> Floor,  
Plot No. C-1, Block G,  
Bandra Kurla complex, Bandra (E) Mumbai – 400051

**BSE Limited (BSE Ltd)**

Listing / Compliance Department,  
Phiroze jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**NSE Scrip Code: - NGIL**

**BSE Scrip Code:-541418**

**Sub: - Outcome of the Meeting of Board of Directors of the Company held on 13<sup>th</sup> July, 2023.**

Dear Sir/Madam,

Pursuant to the Regulation 30, 33 and other applicable regulations of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we hereby inform you that the Board of Directors of the company in their meeting held today on Thursday 13<sup>th</sup> July, 2023 have inter alia considered and approved the following matters:-

1. Approved the Un-Audited Financial Results of the company for the Quarter Ended on 30<sup>th</sup> June, 2023 along with Auditors Limited Review report. The statutory auditors have expressed an unmodified audit opinion on these results.
2. The Board has approved the fund raising and issuance of fully paid equity shares of the company for an amount not exceeding Rs. 49 Crores (Rupees Forty Nine Crores) by way of a rights issue to the eligible equity shareholders of the company as on the record date (to be determined and informed subsequently), in accordance with applicable laws, including the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, subject to such approvals, as may be required under the applicable laws ("Rights Issue"). For the purpose of giving effect to the Rights issue, the detailed terms in relation to the Rights issue, including but not limiting to the issue price, issue size, rights entitlement ratio, record date, timing and terms of payment will be determined in due course.
3. The Board of Directors of the Company has, based on the recommendations of Nomination & Remuneration Committee of the Company, duly noted, considered, reviewed and confirmed the acceptance of resignation of CS Pratul Bhalchandra Wate as a Company Secretary & Compliance Officer, designated Key Managerial Personnel (KMP), of the Company, with effect from 13<sup>th</sup> July, 2023 (closing hours).
4. The Board of Directors of the Company has, based on the recommendations of Nomination & Remuneration Committee of the Company, also duly noted, considered, reviewed and approved, the appointment of Mr. Sagar Rajkumar Darra as the Whole-time Company Secretary & Compliance Officer, designated Key Managerial Personnel (KMP), of the Company, with effect from 13<sup>th</sup> July, 2023. The brief profile of CS Mr. Sagar Rajkumar Darra is attached herewith as an Annex.

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5. The Board of Directors of the Company has duly noted, considered, reviewed and confirmed the acceptance of resignation of Mr. Pawan Kumar Jain, Chartered Accountant, Nagpur from the post of Internal Auditor of the company with effect from 13<sup>th</sup> July, 2023 (closing hours).

6. The Board of Directors of the Company has, based on the recommendations of Audit Committee of the Company, also duly noted, considered, reviewed and approved, the appointment of M/s S.S. Gelda And Co., Chartered Accountants, Nagpur (FRN: - 132188W) as the New Internal Auditor of the Company with effect from 13<sup>th</sup> July, 2023. The brief profile of M/s S.S. Gelda And Co., is attached herewith as an Annex.

The Meeting of the Board of Directors commenced at 1.30 P.M. and concluded at 4.40 P.M.

Please take the note of same in your record.

Yours truly,

**For Nakoda Group of Industries Limited**

**Pravin Choudhary**  
**Managing Director**  
**DIN: 01918804**

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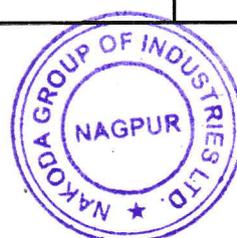
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Statement of Unaudited Financial Results for the quarter ended June 30, 2023					
(Rs. in Lakhs, except earnings per share data)					
S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
I	<b>Income</b>				
1	Revenue from Operations	929.16	1,261.61	875.34	5,460.30
2	Other Income	-	3.76	0.70	6.48
II	<b>Total Income (Total of 1 to 2)</b>	<b>929.16</b>	<b>1,265.36</b>	<b>876.05</b>	<b>5,466.78</b>
III	<b>Expenses</b>				
1	Cost of Materials Consumed	778.50	956.75	646.32	3,044.22
2	Purchase of Stock-in-Trade	1.50	37.31	1.60	1,467.82
3	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(80.90)	5.86	38.39	87.85
4	Employee Benefits Expense	27.62	14.62	35.60	87.41
5	Finance Costs	58.01	57.96	48.10	212.82
6	Depreciation and Amortization Expenses	24.66	22.00	24.21	98.63
7	Other Expenses	97.90	145.92	58.06	349.80
IV	<b>Total Expenses (Total 1 to 7)</b>	<b>907.29</b>	<b>1,240.42</b>	<b>852.27</b>	<b>5,348.55</b>
V	<b>Profit Before Exceptional Item and Tax (II - IV)</b>	<b>21.86</b>	<b>24.95</b>	<b>23.78</b>	<b>118.23</b>
	Exceptional Items	-	-	-	-
VI	<b>Profit Before Tax (PBT)</b>	<b>21.86</b>	<b>24.95</b>	<b>23.78</b>	<b>118.23</b>
VII	<b>Tax Expense</b>				
1	Current tax	-	(0.00)	-	(0.00)
2	Deferred tax	5.50	9.11	1.64	27.08
VIII	<b>Total Tax Expense (Total 1 to 2)</b>	<b>5.50</b>	<b>9.11</b>	<b>1.64</b>	<b>27.07</b>
IX	<b>Profit After Tax (PAT) (VI - VIII)</b>	<b>16.36</b>	<b>15.84</b>	<b>22.13</b>	<b>91.16</b>
X	<b>Other Comprehensive Income</b>				
	A) Item that will not be reclassified to the Statement of Profit and Loss				
	a) Remeasurement of Defined Benefits Plan	0.94	2.48	0.11	3.11
	b) Income tax expenses on the above	(0.24)	(0.63)	(0.03)	(0.78)
	B) Items that will be reclassified subsequently to the Statement of Profit and Loss	-	-	-	-
XI	<b>Total Other Comprehensive Income</b>	<b>0.70</b>	<b>1.86</b>	<b>0.08</b>	<b>2.32</b>
XII	<b>Total Comprehensive Income for the period (IX + XI)</b>	<b>17.06</b>	<b>17.70</b>	<b>22.22</b>	<b>93.48</b>
XIII	<b>Paid Up Equity Share Capital</b> (Face Value of Rs. 10/- per Share) {Other Equity (Excluding Revaluation Reserve)}	1,113.45 -	1,113.45 -	1,113.45 -	1,113.45 457.59
XIV	<b>Earnings per Share (In Rs.) (before extraordinary item) (not annualised)</b>				
	Basic (Rs.)	0.15	0.14	0.20	0.82
	Diluted (Rs.)	0.15	0.14	0.20	0.82
	<b>Earnings per Share (In Rs.) (after extraordinary item) (not annualised)</b>				
	Basic (Rs.)	0.15	0.14	0.20	0.82
	Diluted (Rs.)	0.15	0.14	0.20	0.82

Date : 13.07.2023  
Place : Nagpur



For Nakoda Group of Industries Limited

*Pravin N. Choudhary*  
Pravin N. Choudhary  
Chairman & Managing Director (DIN : 01918804)

**Notes:**

1. The figures for the corresponding previous period have been regrouped /recasted / reclassified, wherever necessary, to make them comparable for the purpose of preparation and presentation of the unaudited financial results.
2. The financial results for all periods have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended from time to time and other recognized accounting practices and policies to the extent applicable.
3. The Company operates only in one segment i.e.manufacturing, selling, distribution and trading of Totty Fruity and Trading of Cotton Bales and other Agro commodities, hence the Indian Accounting Standards (Ind AS) – 108, "Operating Segments" is not applicable to the Company.
4. The Company has neither Subsidiary nor Associates and Joint Venture, hence the reporting under the Ind AS - 110, "Consolidated Financial Statements" is not applicable.
5. The above unaudited financial results were reviewed and recommended by the Audit Committee and subsequently the same has been approved by the Board of Directors at their respective meetings held on July 13, 2023. The Statutory Auditor have issued unmodified review report on these financial results.
6. As per the Regulation 46(2) of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, the unaudited financial results are available of the Company's website; www.nakodas.com

Place: Nagpur

Dated: July 13, 2023

**FOR AND BEHALF OF THE BOARD**  
**Nakoda Group of Industries Limited****PRAVIN CHOUDHARY**  
Chairman and Managing Director  
DIN No. 01918804



## LIMITED REVIEW REPORT

### TO THE BOARD OF DIRECTOR OF, NAKODA GROUP OF INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **NAKODA GROUP OF INDUSTRIES LIMITED** ("the Company") for the quarter ended June 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), including the relevant circulars issued by the Securities and Exchange Board of India from time to time.

2. This Statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("the ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review of interim financial information consists of making inquire, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express as audit opinion.

4. Based on our review conducted on above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MANISH N JAIN & CO.**

Chartered Accountants

FRN No. 138430W



*Arpit Agrawal*  
**ARPIT AGRAWAL**

Partner

Membership No. 175398

Place: Nagpur

Dated: July 13, 2023

UDIN No.: 23175398BGWEJA6142

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**Brief Profile of Mr. Sagar Rajkumar Darra**

Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Sagar Rajkumar Darra (Cs Membership No. Acs - 69465 on the post of Company Secretary and Compliance Officer (Key Managerial Personnel) of the company.
Date of Appointment / Cessation (as applicable) & terms of appointment.	Date of Appointment:- With immediate effect i.e. from July 13, 2023. Term of Appointment:- Not Applicable
Brief Profile (in case of appointment)	Mr. Sagar Rajkumar Darra is an Associate member of the Institute of Company Secretaries of India (ICSI). He has post qualification experience of around Two (2) years in Company Secretarial services with reputed companies.
Disclosure of Relationship between Director (In case of Appointment of a director)	Not Applicable

**Brief Profile of M/s S. S. Gelda & Co.**

Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s S. S. Gelda & Co. (Chartered Accountants Membership No. 138350 (FRN:- 132188W) on the post of Internal Auditor of the company.
Date of Appointment / Cessation (as applicable) & terms of appointment.	Date of Appointment:- With immediate effect i.e. from July 13, 2023. Term of Appointment:- Not Applicable
Brief Profile (in case of appointment)	M/s S. S. Gelda & Co. is a practicing Chartered Accountant from Nagpur having several years of vast experience in Accounts and Audit.
Disclosure of Relationship between Director (In case of Appointment of a director)	Not Applicable

**For Nakoda Group of Industries Limited**

**Pravin Choudhary**  
**Chairman & Managing Director**  
**DIN: 01918804**  
**Date:- 13.07.2023**