



SHREE VASU LOGISTICS LIMITED

(CIN: L51109CT2007PLC020232)

Regd. Office: Logistics Park, Opp. Jaika Automobiles Ring Road No. 1 Raipur- 492001

Tel: 0771- 6614848 **Email Id:** surabhi@shreevasulogistics.com

Website: www.shreevasulogistics.com

Date: August 14th, 2023

To,
The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai- 400051.

Stock Symbol: SVLL

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Respected Sir/Madam,

This is further to our letter dated August 9th, 2023, wherein we had intimated to the Stock Exchange, the date of the Board Meeting for consideration of Unaudited Financial Results for the quarter June 30th, 2023.

This is to inform you that the Board of Directors at their meeting held on August 14th, 2023 at the registered office of the Company has *interalia*, considered and approved:

- Revision of the Policy on Determination of Materiality of Events.
- The Unaudited Standalone Financial Results along with the Limited Review Report for the quarter ended 30th June, 2023 and CEO/CFO Certificate for the quarter ended 30th June, 2023.
- Re-appointment of Mr. Kulamani Mohanty (DIN: 08206986) as an Independent Director of the Company.
- Director's Report along with the Annexures for the Financial year ended March 31st, 2023.
- To fix, date, time and venue of the 17th Annual General Meeting and to approve draft notice of the Annual General Meeting.
- To consider and approve re-appointment of Mrs. Preeti Garg (DIN: 07048745), as a Director, liable to retire by rotation at the ensuing Annual General Meeting.
- To approve payment of remuneration to Mrs. Preeti Garg (DIN: 07048745), Non-Executive Director, as per Regulation 17(6)(ca) of SEBI (LODR) Regulations, 2015.
- To approve payment of remuneration to Mrs. Preeti Garg (DIN: 07048745), Non-Executive Director, as per the provisions of Companies Act, 2013.
- To determine Senior Management Personnel of the Company as per SEBI (LODR) Regulations, 2015.



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The information required to be submitted pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided in the enclosed **Annexure - I**.

Copy of the Unaudited Standalone Financial Results for the quarter ended 30th June, 2023, along with Limited Review Report are enclosed herewith.

The Board Meeting was commenced at 11:30 A.M. and concluded at 6:55 P.M.

The results are available at the website of the Company at www.shreevasulogistics.com under the investor segment at <https://www.shreevasulogistics.com/Reports-Results.aspx>

Kindly take the above on your records and oblige us.

Yours Faithfully

For, Shree Vasu Logistics Limited

**Surabhi
Deshmukh**

Digitally signed by Surabhi Deshmukh
DN: cn=Surabhi Deshmukh, o=Shree Vasu Logistics Limited, ou=Shree Vasu Logistics Limited, email=surabhi@shreevasulogistics.com, postalCode=492001, serialNumber=1, c=IN
Reason: I am the author of this document
Date: 2023.06.14 16:53:58+05'30'
Full PDF Reader Version: 1.2.1

Surabhi Deshmukh

Company Secretary & Compliance Officer

Membership No.: A66589

Encl: As above



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Annexure – I

Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

- 1. Reappointment of Mr. Kulamani Mohanty (DIN: 8206986) as an Independent Director of the Company.**
 - a) Reason for change: Re-appointment
 - b) Date of re-appointment and term of re-appointment: Re-appointed as Non-Executive Independent Director for another term of 5 years commencing from 29th September, 2023.
 - c) Brief profile: Mr. Kulamani Mohanty, aged 65 years, is an Executive Director of Kaanger Valley Academy (Higher Secondary School) since last 18 years. He holds master's degree in commerce and PGDBM. He is a self-driven, multi lingual person with excellent analyzing skills and having adoptive and optimistic nature, exhibiting high level of team spirit to achieve predetermined goals.
 - d) Disclosure of relationships between directors: None of the Directors and Key Managerial Personnel of the Company are related to Mr. Kulamani Mohanty.

- 2. Reappointment of Mrs. Preeti Garg (DIN: 07048745), as a Director, liable to retire by rotation at the ensuing Annual General Meeting.**
 - a) Reason for change: Re-appointment
 - b) Date of re-appointment and term of re-appointment: Appointed as Non-Executive Director with effect from December 1, 2017 liable to retire by rotation at the ensuing 17th Annual General Meeting dated September 11, 2023.
 - c) Brief profile: Mrs. Preeti Garg has been on the board of the company since December 1, 2017. She is a Commerce Graduate and has expertise in the field of finance and accounts. The Company has benefited from her expert advice on finance related matters. Her association with the Company is in best interest of the Company.
 - d) Disclosure of relationships between directors: None of the Directors and Key Managerial Personnel of the Company and their relatives except Mr. Shree Bhushan Garg and Mr. Atul Garg are related to Mrs. Preeti Garg.



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,
The Board of Directors of Shree Vasu Logistics Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Shree Vasu Logistics Limited ('the Company') for the quarter ended 30th June, 2023, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is drawn to the fact that figures for the three months ended on 31st March 2023 and 30th June 2022 as reported in these unaudited financial results were not subjected to limited review on quarterly basis and were only reviewed and not audited during the six-monthly results published for the period ended on 30th Sep, 2022 and 31st Mar 2023.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For APAS & Co. LLP
Chartered Accountants
ERN 000340C/C400308

Abhishek Mahawar
Partner

Membership No- 078796

UDIN- 23078796042RMZ7989



Bhilai, 14-08-2023

SHREE VASU LOGISTICS LIMITED

[CIN: L51109CT2007PLC020232]

[Regd. Office: Logistics Park, Opp. Jaika Automobiles, Ring Road No.1, Raipur (C.G.)]

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(Amount in Rs. Lakhs)

PARTICULARS	Quarter Ended			Year Ended
	30th June'23	31st March'23	30th June'22	31st March'23
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from operations	2,918.53	2,553.97	2,480.51	10,050.90
II. Other income	9.06	21.93	41.68	133.02
III. Total Income (I + II)	2,927.59	2,575.90	2,522.18	10,183.92
IV. Expenditure:				
Cost of raw material and component consumed	-	-	-	-
Purchase of Stock in Trade	275.60	345.53	-	345.53
Changes in stock of finished goods, work-in-progress and stock-in-trade	(84.01)	(244.42)	-	(244.42)
Operating Expenses	1,544.62	1,303.50	1,294.99	5,328.90
Employee benefits expense	356.29	303.17	406.49	1,514.51
Finance costs	244.82	247.54	173.89	838.13
Depreciation and amortisation expense	429.05	449.39	363.40	1,566.50
Other expenses	64.61	84.80	160.41	521.41
Total Expenditure (IV)	2,830.97	2,489.50	2,399.17	9,870.56
V. Profit/ (loss) before exceptional items and tax from continuing operations	96.62	86.40	123.01	313.35
Exceptional items	-	-	-	-
VI. Profit/ (loss) before tax from continuing operations	96.62	86.40	123.01	313.35
VII. Tax expense:				
(1) Current year tax	51.26	58.07	49.04	140.96
(2) Deferred tax Liability /(Asset)	(27.29)	4.64	(18.08)	(32.34)
VIII. Profit (Loss) for the period from continuing operations (VI-VII)	72.65	23.69	92.05	204.73
IX. Other Comprehensive Income/(Expenses) for the period net of taxes	0.26	(20.41)	-	(20.41)
X. Total other comprehensive income for the period comprising of profit/(loss) and Other Comprehensive Income for the period	72.92	3.28	92.05	184.32
XI. Paid up Equity share Capital (Face value of shares in Rs./ share)	1,146.60 10.00	1,146.60 10.00	1,146.60 10.00	1,146.60 10.00
XII. Other Equity excluding revaluation reserves				1,678.56
XIII. Earnings per equity share in Rs. per share:				
(1) Basic	0.63	0.21	0.80	1.79
(2) Diluted	0.63	0.21	0.80	1.78

For and on behalf of board of Directors of
Shree Vasu Logistics Ltd.

[Atul Garg]
Managing Director
(DIN:01349747)

Date: 14-Aug-2023

Place : Raipur [C.G]

SHREE VASU LOGISTICS LIMITED**[CIN: L51109CT2007PLC020232]****[Regd. Office: Logistics Park, Opp. Jaika Automobiles, Ring Road No.1, Raipur (C.G.)]****Segment Information for the Quarter Ended 30th June, 2023**

Amount in Rs. Lakhs	
PARTICULARS	Quarter Ended 30th June'23 (UNAUDITED)
I. SEGMENT REVENUE	
Revenue from Operations	
a) 3PL Business	2,642.22
b) Retail Trading Business	276.31
Total Revenue	2,918.53
Less: Inter Segment Revenue	-
Revenue from Operations (Net)	2,918.53
II. SEGMENT RESULTS	
a) 3PL Business	186.59
b) Retail Trading Business	-34.43
Less: Unallocable expenditure	
a) Other expenditure (net of other income)	55.54
Profit / (loss) before tax	96.62
III. SEGMENT ASSETS	
a) 3PL business	12,182.74
b) Retail trading Business	1,526.80
Total Assets	13,709.54
IV. SEGMENT LIABILITIES	
a) 3PL Business	9,688.70
b) Retail trading Business	1,122.76
Total Liabilities	10,811.46

Note: Retail business is started from Q4 2022-23 only and therefore all other assets and liabilities other than pertaining to retail business are classified as pertaining to 3PL business

*For and on behalf of board of Directors of
Shree Vasu Logistics Ltd.*


[Atul Garg]
Managing Director
(DIN:01349747)

Date: 14-Aug-2023

Place : Raipur [C.G]

Notes:

1. The above audited Standalone Financial Statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as specified in the Section 133 of the Companies Act, 2013 and the relevant rules thereof and in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14th, 2023.
3. Figures for the corresponding previous period represent the difference between audited figures in respect of full financial year and year to-date figures up to the third quarter of the respective financial year.
4. The figures for the corresponding previous periods have been regrouped/rearranged wherever found necessary.
5. The figures for the quarter ended June 30, 2022, are as reviewed by the management and were not subjected to the review of the Statutory Auditors.
6. The above results are also available on www.shreevasulogistics.com and www.nseindia.com

For Shree Vasu Logistics Limited



Atul Garg
Managing Director
DIN: 01349747

Date: August 14, 2023
Place: Raipur