

Registered Office: Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003 (MP) Website: www.parvatisweetners.co.in, Email: info@parvatisweetners.com, Tel. Ph. - 0755-4009254

PSPL/SE/PC/2022-23

Online filing at www.listing.bseindia.com

7th February, 2023

To, The General Manager DCS-CRD BSE Ltd. Rotunda Building P.J. Tower, Dalal Street, Fort Mumbai – 400001

Scrip Code: 541347

Symbol: PARVATI

ISIN: INE295Z01015

Sub: Submission of the Standalone Un-audited Financial Results and Limited Review Report for the Quarter/Nine Months ended on 31st December, 2022 as per Regulation 33 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

This is in continuation of our letter no. PSPL/SE/PC/2022-23 dated 31st January, 2023 regarding intimation of holding 08/2022-23 Meeting of Board of Directors on Tuesday 7th February, 2023 at 03:30 P.M. for consideration of the Standalone Quarterly Un-audited Financial Results and Limited Review Report of the auditors for the quarter/nine months ended 31st December, 2022.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are pleased to submit the followings;

- (a) Un-audited Financial Results for the quarter ended 31st December, 2022.
- (b) Limited Review Report for the quarter ended 31st December, 2022.

Which were also considered and approved by the Audit Committee and the Board of Directors of the Company at their meeting held on 7th February, 2023.

We are also in process of filing the aforesaid unaudited Financial Results in XBRL Format within the stipulated time and the same shall be hosted on the website of Company at <u>www.parvatisweetners.co.in</u>.

The meeting of Board of Director's commenced at 03:30 P.M. and concluded at .04:00... P.M.

The enclosed results will also be published in Hindi (vernacular) and widely circulated English Newspaper.

You are requested to taken on record the Standalone Unaudited Financial Results and Limited Review Report for your reference and record.

Thanking You, Yours Faithfully, For, Parvati Sweetners and Power Limited

POONAM CHOURSEY MANAGINGEDIRECTOR DIN: 02110270 Encl: a/a



Factory: Village Sankhini, Tehsil Bhitarwar, Distt. Gwalior - 475220 (MP) Ph. No. 07524 -405005

Khare Pamecha & Co. Chartered Accountants

le M-343, Gautam Nagar, Bhopal - 462023 😨 0755-4280476

Limited Review Report on Interim Financial Results

Review report to the Board of Directors of Parvati Sweetners & Power Ltd.

We have reviewed the accompanying statement of Unaudited Financial Results of **Parvati Sweetners** & Power Ltd. for the quarter and nine months period ended on 31 December 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For Khare Pamecha & Co. Chartered Accountants (FRN 006067C)



UDIN: 23161894BGRTAF3906 Place: Bhopal Date: 07/02/2023 Parvati Sweetners and Power Limited

Regd. off.: Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003 (MP) CIN : L15421MP2011PL 007287

Statement of Standalone Unaudited Financial Results for the guarter and nine month ended as on 31st December, 2022

(Rs. in Lakhs) Quarter Ended Standalone Year Standalone Nine Month Ended Ended Year to date figures Year to date figures Particulars Preceding 3 Months 3 Months ended 3 Months ended for nine months for nine months Previous Year ended ended ended ended 31-12-22 30-09-22 31-12-21 31-12-22 31-12-21 31-03-22 Unaudited Unaudited Unaudited Unaudited Unaudited Audited 1. Revenue from operations 1080.20 2893.07 885.68 6819 98 3525.93 7137.82 2. Other income 0.06 0.14 4.28 0.31 8.17 23.39 3. Total Revenue (1 + 2) 1080 26 2893.21 889.96 6820.29 3534.10 7161.21 4. Expenses Cost of materials consumed 1475 36 1.08 1535.51 1476.74 2009.49 4583.44 Purchase Stock in Trade 0.00 1521.05 0.00 2939.59 0.00 Changes in inventories of finished goods, work-in-progress and 2462.67 -1083 27 stock in trade 1363.29 -970.75 1415 13 648.64 -1312.32 Employee benefits expense 18.74 25.19 18.11 53.86 48.92 135.09 Finance costs 69.70 87.62 72 28 259.89 252.73 353.13 Depreciation and amortisation expense 113.58 108.95 110.03 336.06 331.11 460.25 Other expenses 151.48 109.04 120.10 317.56 227.30 392.98 **Total Expenses** 745.59 3216.22 885.28 6798.83 3518.19 7075.24 5. Profit before exceptional item and tax (3 - 4) 334.67 -323.01 4.68 21.46 15.91 85 97 6. Exceptional Item 0.00 0.00 0.00 0.00 0.00 7. Profit before tax (6-5) 0.00 334.67 -323.01 4.68 21.46 15.91 8. Tax Expense 85.97 (1) Current Tax 0.00 0.00 0.00 0.00 0.00 0.00 (2) Deferred Tax 11.46 4.44 3.77 0.93 -4.02 9. Profit for the period (7-8) -39.11 323.21 -318.57 0.91 20.53 19.93 125.08 10. Other comprehensive income A. Items that will not be reclassified to proft or loss -Remeasurement of net defined benefit obligation (net of taxes) 0.00 0.00 0.00 0.00 0.00 0.00 Total comprehensive income 323.21 -318.57 0 91 20.53 11. Paid-up equity share capital (Face value per share of Re 5/-19.93 125.08 4509.00 4509.00 4509.00 each) 4509.00 4509.00 4509.00 12. Other Equity 13. Earnings per equity share (not annualised for quarter) 2404.49 (1). Basic 0.36 -0.35 0.00 0.02 0.02 (2). Diluted 0.14 0.36 -0.35 0.00 0.02 0.02 0.14

Notes:

1. The statement of unaudited financial results for the quarter ended December 31, 2022 has been reviewed by the audit committee and approved by the board of directors at their respective meeting held on 07-02-2023.

2. The statutory auditors of Parvati Sweetners and Power Limited ('the Company') have carried out limited review of above results in term of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) regulation 2015

3. Figures of the previous periods have been regrouped and reclassified where ever necessary and feasible, in order to make them comparable.

4. The company is engaged in only one segment viz manufacturing of sugar, as such there is no separate reportable segment as per the Ind AS 108 Operating Segment.



or Parvati Sweetners and Power Ltd.

for Authorised Signatory

For & on behalf of the Board of Directors Parvati Sweetners and Power Limited

Poonam Chouksey Managing Director DIN: 02110270

Place: Bhopal Date :-07-02-2023