



Dhruv Consultancy Services Limited

501, Plot No. 67, Pujit Plaza, Opp. K-Star Hotel, Sector-11, C.B.D. Belapur, Navi Mumbai – 400 614
Telefax No. +91 22 27570710, Mobile:- 09619497305, Website : www.dhruvconsultancy.in
Email ID: services@dhruvconsultancy.in, info@dhruvconsultancy.in, CIN: L74999MH2003PLC141887

DHRUV /OUTWARD/2021-22/1425

October 27, 2021

“By Mail”

Corporate Relationship Department
BSE Limited (SME Segment)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Fax No. 022-22723121/3027/2039/2061
Security Code: 541302, Security ID : DHRUV

Dear Sir/Ma'am,

Ref: ISIN - INE506Z01015

Sub: Outcome of Board Meeting held on Wednesday, October 27, 2021

Time of Commencement of the Board Meeting	12.15 PM
Time of Conclusion of the Board Meeting	02.20 PM

We wish to inform you that the Board of Directors of the Company at its meeting concluded today, inter alia, has:

1. Considered and approved Un-Audited Financial Results of the Company for the quarter (Q2) and half year ended on September 30, 2021
2. Since Mr. Sandeep Dandawate (DIN 01779289) is already in the employment of the Company, being “Executive Director”, the Board of Directors after considering the recommendation from the Nomination & Remuneration Committee have further extended his tenure as “Executive Director” for a term of 5 (five) consecutive years from April 1, 2021 & liable to retire by rotation, subject to the approval of the shareholders at the ensuing general meeting. Further affirm that the said Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other authority.
3. Approved the revision in remuneration of Mrs Jayashree Dandawate (DIN 02852334) Executive Director of the Company as recommended by the Nomination & Remuneration Committee and subject to necessary approvals of the shareholders at the ensuing general meeting.
4. Appointed “Dhanyakumar Mahamuni” (DIN 08049352), Non-Executive Independent Director of the Company as the “Chairperson” of the Board.

The Results along with limited review report are being uploaded on the Company's website <http://dhruvconsultancy.in> in terms of Regulation(s) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course. Kindly treat communication in this letter in compliance of Regulation 30 of the Listing Regulations.

In terms of Share dealing code and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the trading window for all the specified employees and Directors of the Company and their immediate relatives, in the shares of the Company shall remain closed till Saturday, October 30, 2021.

Details pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular dated 9th September, 2015 and other relevant provisions of the SEBI Listing Regulations is enclosed as Annexure-I.

We request you to kindly take the same on your record.

Thanking You.

Yours faithfully,
for **DHRUV CONSULTANCY SERVICES LIMITED**


TANVI T AUTI
Managing Director
DIN 07618878



Encl.: As above

Annexure I

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Further Appointment of Mr. Sandeep Dandawate, Executive Director (DIN:01779289)–extension of term

Sr. No.	Details of events that need to be provided	Particulars
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	The Board of Directors in its meeting held on October 27, 2021 further appointed Mr. Sandeep Dandawate as Executive Director
2	Date of Appointment/ Cessation	Ratified & appointed since April 1, 2021 for further period of 5 years (liable to retire by rotation)
3	Brief profile (in case of appointment) And terms of appointment	He holds a Diploma in Civil Engineering from the Board of Technical Examinations, Maharashtra State. He has more than 10 years' experience in the infrastructure industry. He oversees the project implementation, project estimation and project engineering of the projects that the Company undertake. He is currently associated with the Company as the Executive Director of the Company.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sandeep Dandawate, Mr. Pandurang Dandawate, Mrs Jayashree Dandawate and Mrs Tanvi Auti are related to each other.
5	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mr. Sandeep Dandawate is not debarred from holding the office of director by virtue of any SEBI order or any other authority.





**Limited Review Report on Unaudited Half Yearly Standalone Financial Results
pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure
Requirements) Regulations, 2015**

To the Board of Directors of Dhruv Consultancy Services Limited

We have reviewed the accompanying statement of unaudited financial results of Dhruv Consultancy Services Limited for the period ended 30th September 2021, (“the Statement”). This statement is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mittal & Associates
Chartered Accountants**

Firm Regn No: 106456W

**Mukesh Kumar Sharma
Partner**

Membership No 134020

Date: 27th October 2021

Place: Mumbai

UDIN: 21134020AAAADP1725

**Mukesh
Kumar
Sharma**

Digitally signed by Mukesh Kumar
Sharma
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Unaudited Financial Results for the Half - Year Ended 30th Sept, 2021

(Rs. In Lacs)

Sr No	PARTICULARS	Half Year Ended			Year Ended
		30.09.2021	30.09.2020	31.03.2021	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations	3,072	2,344	3,632	5,976
2	Other Income	12	26	32	58
3	Total Revenue (1 + 2)	3,084	2,370	3,664	6,034
4	Expenses				
	(a) Cost of Material consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods	-	-	-	-
	(d) Work in progress and stock-in-trade	-	-	-	-
	(e) Employee Benefit Expenses	787	846	945	1,792
	(f) Finance costs	61	63	75	138
	(g) Depreciation and Amortisation Expenses	40	51	49	100
	(h) Other Administrative Expenses	1,989	1,099	2,511	3,611
	Total Expenses	2,877	2,060	3,580	5,640
5	Profit/ (Loss) from operations before exceptional items and extraordinary items and tax (3)-(4)	207	311	84	394
6	Exceptional items	-	-	-	-
7	Profit before extraordinary items and tax (5)-(6)	207	311	84	394
8	Extraordinary Items	-	-	-	-
9	Profit before tax (7)-(8)	207	311	84	394
10	Tax expense (Including deferred tax)				
	(a) Current Tax	67	78	61	140
	(b) Deferred Tax	(3)	(12)	(2)	(9)
11	Net Profit/ (loss) for the period from Continuing Operations (9)-(10)	143	244	20	264
12	Profit/ (loss) from discontinuing operations	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-
14	Profit/ (loss) from Discontinuing operations (after tax) (12)-(13)	-	-	-	-
15	Profit/ (Loss) (11)+(14)	143	244	20	264
16	Paid up equity share capital (Rs.10/- each)	143	143	143	143
17	Reserve excluding revaluation reserve				3,129
18	(i) Earnings per share (Basic & Diluted) (before extraordinary items)	1.00	1.71	0.14	1.85

For Dhruv Consultancy Services Limited



Tanvi

Tanvi Tejas Auti
Managing Director
DIN: 07618878

Place: Navi Mumbai

Date: 27th October, 2021

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Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars		As at 30.09.2021 Unaudited	As at 31.03.2021 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,430	1,430
	(b) Reserves and surplus	3,536	3,393
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	4,966	4,823
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	156	156
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	168	159
	Sub-total - Non-current liabilities	325	315
5	Current liabilities		
	(a) Short-term borrowings	660	804
	(b) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	278	182
	(c) Other current liabilities	932	1,144
	(d) Short-term provisions	59	23
	Sub-total - Current liabilities	1,930	2,153
	TOTAL - EQUITY AND LIABILITIES	7,220	7,291
B	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment		
	(i) Tangible assets	458	471
	(ii) Intangible assets	2	3
	(iii) Capital work-inprogress	-	-
	(iv) Intangible assets under development	-	-
	(b) Non-current investments	6	6
	(c) Deferred tax assets (net)	8	5
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	572	375
	Sub-total - Non-current assets	1,045	859
2	Current assets		
	(a) Current investments	58	58
	(b) Inventories	-	-
	(c) Trade receivables	2,008	2,768
	(d) Cash and cash equivalents	535	594
	(e) Short-term loans and advances	94	923
	(f) Other current assets	3,479	2,089
	Sub-total - Current assets	6,175	6,432
	TOTAL - ASSETS	7,220	7,291

For Dhruv Consultancy Services Limited



Tanvi

Tanvi Tejas Auti
Managing Director
DIN: 07618878

Place: Mumbai

Date: 27th October, 2021

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Cash Flow Statement for the Half - Year Ended 30th Sept, 2021

(Rs. In Lacs)

Sr No.	Particulars	Half Year Ended on 30.09.2021		Half Year Ended on 30.09.2020	
		Amount	Amount	Amount	Amount
I	Cash Flow from Operating Activities				
	Net Profit before tax and extraordinary items as per Statement of Profit & Loss		207		311
	Add:				
	Depreciation and expenses w/off	40		51	
	Provision for Gratuity and Leave Encashments	10		36	
	Finance Cost	61		63	
	Less:				
	Non operating income	12		26	
	Cash generated from operations	305		434	
	Less: Tax paid during the year	67		78	
	Cash flow from operating activities before Workings Capital Changes	239		356	
	Add:				
	Increase in Trade Payables	96			
	Decrease in Trade Receivables	760		45	
	Decrease in Short Term Loan & Advances	829		605	
	Increase in Other Current Liabilities	-		22	
	Increase in Short Term Provisions	36		-	
		1,722		672	
	Less:				
	Decrease in Trade Payables	-		2	
	Decrease in Short Term Borrowings	144		11	
	Decrease in Other Current Liabilities	213		-	
	Decrease in Short Term Provisions	-		4	
	Increase in Other Current Assets	1,391		1,015	
		1,747		1,032	
II	Net Cash Flow from Operating activities	213		(4)	
	Cash Flow from Investing Activities				
	Purchase of Fixed Asset	(27)		(20)	
	Outflow from Non-current assets	(197)		-	
	Interest Income	12		26	
	Rental Income from Property	1		-	
III	Net Cash Flow from Investing Activities	(211)		6	
	Cash Flow from Financing Activities				
	Loan Given/Repayment made				
	Loan Repayment Received/Obtained	-		128	
	Finance Cost	(61)		(63)	
	Net Cash Flow from Financing Activities	(61)		65	
	NET INCREASE/(DECREASE) IN CASH		(59)		67
	CASH AT THE BEGINNING		594		381
	CASH AT THE END		535		449

For Dhruv Consultancy Services Limited



Tanvi T Auti

Tanvi T Auti
Managing Director
DIN: 07618878

Place: Navi Mumbai
Date: 27th October, 2021

Additional Disclosure as per Clause 52(4) and 54 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr No.	Ratios	Half Year Ended on		Year Ended on
		30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Audited
1	Debt Service Coverage Ratio (EBIT/ Interest Expense + Current payment of Principal amount)	2.73	4.40	2.68
2	Interest Service Coverage Ratio (EBIT/ Interest Expense)	5.49	7.54	4.55
3	Debt Equity Ratio (Total Debt/ Total Equity)	0.17	0.24	0.22
4	Current Ratio (Current Assets/ Current Liabilities)	3.20	3.21	2.99
5	Debtors Turnover Ratio (Avg Debtors/ Sales * No of Days)	141.50	232.07	176.50
6	Total Debt to Total Assets (Total Debts/ Total Assets)	0.12	0.16	0.14
7	Operating Marging (%) (EBIT-Other income/ Sales)	7.85	14.16	7.49
8	Net Profit Margin (%) (PAT/ Sales)	4.66	10.41	4.42



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Notes to Financial Results for the half year ended 30th September, 2021

1. The Un-Audited Financial Statements for the Half Year ended September 30, 2021, along with a Limited Review Report by the Statutory Auditors have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on October 27, 2021.
2. As per MCA notification dated 16th February 2015, companies whose shares are listed on SME Exchange as referred to in Chapter XB of SEBI (issue of capital and disclosure requirement) Regulation 2009 are exempted from the compulsory requirement of adoption.
3. The Un-Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the rules made thereunder and in the format as prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Un-Audited financial statements. Further during the half year ended 30th September, 2021, there has been no material change in the controls or processes followed in the preparation of the Financial Results.
4. The Outbreak of Corona virus (COVID-19) pandemic globally and also in India is causing significant disruption in economic activities. Operations at all Projects of the company across the country had been closed down w.e.f. 22nd March, 2020. The Company resumed its on-site activities gradually in the phased manner w.e.f. 20th April 2020 as per the directives issued by MoRTH/ NHAI and by ensuring compliance with preventive measures in terms of guidelines/ instructions issued by Govt. of India to contain spread of Covid-19. It has impacted adversely realization of Trade Receivable of jobs executed and billed. The management has considered internal and external sources of information up to the date of approval of these financial statements, in assessing the recoverability of assets, liquidity, financial position and operations of the company including impact on estimated operational cost to be incurred towards projects under execution. The company continues to closely monitor the economic effects while taking steps to improve its execution efficiencies and the financial outcome.
5. Deferred Tax asset has been generated to the extent of Rs. 2,71,526/- as on 30th September, 2021.
6. The Company deals only in one segment. Hence no separate information for segment wise Disclosure is given in accordance with AS 17 Segment Reporting.



7. The Company has received in-principle approval from BSE Limited vid letter LO/Migration/VM/IP/115/2021-22 dated July 28, 2021
8. Figures relating to the previous year / period have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current year / period.
9. The Un-Audited Financial Results of the Company are available on Company's website i.e. www.dhruvconsultancy.in and also on the website of BSE Limited www.bseindia.com, where the Shares of the Company are listed.

For Dhruv Consultancy Services Limited



Tanvi

Tanvi Tejas Auti
Managing Director
DIN: 07618878

Place: Navi Mumbai
Date: 27th October, 2021