

B-101, Mayapuri Indl. Area, Phase-1 New Delhi-110064 Tel.: 011-28115352, 28114972, 28114643

Date: 10th November, 2022

To, BSE Limited Phirozejeejeebhoy Towers Dalal Street, Mumbai-400001

National Stock Exchange of India Ltd. Exchange Plaza BandraKurla Complex Bandra (E) Mumbai – 400051

Dear Sir/Madam,

Sub:Outcome of board meeting held on 10th November, 2022

Ref.: Regulations 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on today i.e., 10th November, 2022 have approved Unaudited Financial Results of the Company for the quarter and Half Year ended on 30th September, 2022.

Enclose herewith a copy of the said financial results along with the Limited Review Report by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 12:00 P.M. and concluded at 3.40 PM

You are requested to take the above on your records and do the needful.

Thanking you

Yours faithfully,

For and on Behalf of Hardwyn India Limited

For HARDWYN INDIA LTD.

Rubaljeet Singh Saya Frector Managing Director DIN: 00280624

Encl: As below

## HARDWYN INDIA LIMITED

### CIN: L74990DL2017PLC324826

### Reg. Off.:B-101, PHASE-1, MAYAPURI, NEW DELHI110064

Email: accounts@hardwyn.com

Statement of Standalone Un- Audited Financial Results for the Quarter and Half Year Ended on 30th September 2022

(Rs. In thousands)

Statement of Assets and Liabilities  Half Yearly Half Yearly Year Ended							
	Particulars	30.09.2022	30.09.2021	31.03.2022			
	Tarriculars	Unaudited	Unaudited	Audited			
	ASSETS	Onaudifed	Chaudited	Addited			
Α.							
1	Non-current assets	0.404.05	2,5140,70	7.500			
	(a) Property, Plant and Equipment	8,626.27	2,743.70	7,596			
	(b) Capital work-in-progress			2.4			
	(c) Investment Property	-	2≅:	· ·			
	(d) Goodwill	-					
	(e) Other Intangible Assets	¥ 1		10			
	(f) Intangible Assets under development						
	(g) Biological Assets other than bearer plants		4				
	(h) Financial Assets						
	(i) Investments						
	(ii) Trade Receivables						
	(iii) Loans		_				
	(i) Deffered tax assets (Net)	234.81	278.04	234			
	(j) Other non-current Assets	254.61	211.00	25			
_	COLUMN TO THE CO	9 954 99		T 005			
	Total Non-Current Assets	8,861.08	3,232.74	7,831			
2	Current assets						
	(a) Inventories	208,112.55	79,580.37	140,504			
	(b) Financial Assets						
	(i) Investments	¥4.	190				
	(ii) Trade receivables	240,324.39	184,970.13	304,44			
	(iii) Cash and cash equivalents	100.51	10,839.65	980			
	(iv) Bank Balances other then (iii) above	12,270.87		10,526			
	(v) Loans		5-2				
	(vi) Others	-	F = 14 34				
	(c) Current Tax Assets (Net)						
	(d) Other current assets	119,404.40	115,066.02	106,069			
	Total Current Assets	580,212.73	390,456.16	562,521			
	TOTAL ASSETS	589,073.82	393,688.90	570,352			
3.	EQUITY AND LIABILITIES	303,073.32	0,50,000.50	3,0,332			
	Equity						
	(a) Equity Share capital	152,996.97	102,000.00	102,000			
	(b) Other Equity	20,828.22	24,973.68	51,468			
	Total Equity	173,825.19	126,973.68	153,468			
	Liabilities						
2	Non-current liabilities						
	(a) Financial Liabilities						
	(i) Borrowings						
	(ii) Trade Payables						
	(iii) Other financial liabilities (other than those specified in item (b),		The second section is a second second				
	to be specified)						
	(b) Provisions						
	(c) Deferred tax liabilities (Net)						
	(d) Other non-current liabilities	***					
	Total Non-current liabilities		142				
3	Current liabilities						
	(a) Financial Liabilities						
	(i) Borrowings	72,986.73	67,684.56	66,004			
	(ii) Trade Payables	308,936.86	181,158.53	324,012			
	(4)	000,000	201/100/02	521,01			
	(iii) Other financial liabilities [other than those specified in item (c)]		-				
	(h) Other current liabilities	10.005 50	0.200.01				
	(b) Other current liabilities	12,075.53	9,299.01	7,713			
	(c) Provisions						
	(d) Current Tax Liabilities (Net)	21,249.52	8,573.11	19,154			
	Total Current liabilities	415,248.63	266,715.22	416,884			
	TOTAL EQUITY AND LIABILITIES	589,073.82	393,688.90	570,35			

For HARDWYN INDIA LTD. Hardwyn India Limited

Director

Rubaljeet Singh Sayal Managing Director DIN: 00280624

Place: New Delhi Date: 10-11-2022

## HARDWYN INDIA LIMITED

### CIN: L74990DL2017PLC324826

Reg. Off.:B-101, PHASE-1, MAYAPURI, NEW DELHI -110054 Email: accounts@hardwyn.com

Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended 30th September 2022

(Rs in Thousands)

Particulars	For the half year Ended 30.09.2022 Unaudited	For the half year Ended 30.09.2021 Unaudited	For the year Ended 31.03.2022 Audited
Cash flow from operating activities			
	20 207 60	10,061.69	47,180.56
Profit/(Loss) before tax	28,387.66		47,180.30
Adjustments to reconcile profit/(loss) before tax to net cash flows  Depreciation		379.83	1,151.12
Interest Income	1,255.64	3/9.83	1,131.12
Profit on sale of fixed assets		3	
Interest Paid	4,772.65	1,868.93	5,817.55
Provision for Audit fee	4,772.83	1,868.93	3,617.35
Provision for Income/wealth tax etc.			
Operating profit before changes in assets and liabilities	34,415.96	12,310.45	54,149.23
Working Capital adjustments:	34,413.30	12,510.43	34,143.23
Decrease/ (increase) in trade inventory	(67,608.30)	20,252,61	(40,671,28
Decrease/ (increase) in trade inventory  Decrease/ (increase) in trade receivables	64,120.22	27,379.46	(92,095.02
Decrease/ (increase) in trade receivables  Decrease/ (increase) in short term loans and advances	04,120.22	27,579.46	(52,055.02
Decrease/ (increase) in other current assets	(13,338.45)	(48,878.53)	(39,878.47
Decrease/ (increase) in other non current assets	(15,536,43)	(40,078.33)	211.00
(Decrease)/ increase in long term provisions			211.00
(Decrease)/ increase short term borrowings			
(Decrease)/ increase trade payables	(15,075.64)	(30,902.09)	111,951.88
(Decrease)/ increase in other current liabilities	4,362.15	24,547.82	4,562.78
(Decrease)/ increase in short term provisions	2,095.09	24,347.82	13,219.05
Cash (used in) operations	(25,444.92)	4,709.72	(42,700.06
Income tax paid (net of refund)	(8,030.47)	4,705.72	(13,219.05
Net cash flow (used in) operating activities (A)	940.56	4,709.72	(1,769.89
Cash flow from investing activities	340.30	4,703.72	(1,103.03
Amount paid for acquisition of Property, Plant and Equipment	(2,285,68)	(1,353.77)	(6,977.60
Proceeds from sale of fixed assets	(2,283,06)	(1,333.77)	(5,377.00
Interest received			
Movement of loans and advances			
Net cash flow (used in) / invested in investing activities (B)	(2,285.68)	(1,353.77)	(6,977.60
Cash flow from financing activities	(2,203.00)	(1,335.77)	(0,577.00
Proceeds from issuance of share capital			21
Proceeds from loan term borrowings	6,982.60	U &:	16,718.96
Interest paid	(4,772.65)	(1,868.93)	(5,817.55
Net cash flow from financing activities (C')	2,209.95	(1,868.93)	10,901.41
and the state of t	2,203.33	(1,000.33)	20,002,112
Net Increase in cash and cash equivalents (A+B+C)	864.84	1,487.02	2,153.93
Cash and cash equivalents at the beginning of the year	11,506.55	9,352.62	9,352.62
Cash and cash equivalents at the end of the year	12,371.39	10,839.65	11,506.55
7.50	22,5,2133	20,000,000	12,500.55
Cash and cash equivalents comprise of:			
Cash in hand	100.51	600.17	980.33
Balances with banks:	11 11 11	3	
- in current accounts	1, 1 , 1	Cer I	
- in deposit accounts	12,270.87	10,239.48	10,526.22
	12,371.39	10,839.65	11,506.55

For and on behalf of Hardwyn India Limited

For HARDWYN INDIA LTD.

Rubaljeet Singh Sayal Managing Director DIN-:00280624

Place: New Delhi Date: 10-11-2022

	HARD	WYN INDIA LIMITED					
		4990DL2017PLC324826					
	Reg. Off.: B-101, Phase-1, Ma	yapuri, New Delhi South	West Delhi 110064				
		ail: accounts@hardwyn.c					
	Statement of Standalone Un- Audited Financial	Results for the Quarter a	and Half ended 30th 5	eptember 2022			
							(Rs in Thousands)
				Stand	dalone		
		The state of the s				and the second	Tweleve Months ended
		Quarter ended 30.09.2022 30.06.2022 31.03.2022			Half Yearly		Tweleve Molitils ended
		3 months ended	Previous 3 months	corresponding 3	30.09.2022	30.09.2021	31.03.2022
Sr. No.	Particulars	3 months ended	ended	months ended	30.03.2022	30.03.2022	22.03.2022
	· · · · · · · · · · · · · · · · · · ·	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
-	Revenue from operations	348,709.67	255,880.77	331,554.85	604,590,44	283,469.18	845,577.28
11	Other operating Income	133.12		2,113.81	264.53	190.83	2,733.60
111	Total Income (I+II)	348,842.79		333,668.65	604,854.97	283,660.01	848,310.9
IV	Expenses	- Interference					
	(a) Cost of materials consumed	10,130.58	6,254.36	10,782.72	16,384.94	6,365.06	26,202.7
	(b) Purchases of stock-in-trade	334,131.88		315,816.99	585,082.35	226,171,09	754,770.6
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(32,501.12)	(35,107.18)	(33,512,88)	(67,608.30)	20,252.61	(40,671.28
	(d)Excise duty		- 4		2		
	(e) Employee benefits expense	8,274.72	6,898.58	6,742,48	15,173.30	9,728.45	22,244.4
	(f) Finance cost	3,138.98		1,468.63	4,772.65	2,378.43	5,817.5
	(g) Depreciation and amortisation expense	656.34	599.30	504.68	1,255.64	379.83	1,151.13
	(h) Power and fuel		-	23	-	+>	
	(i) Other expense	8,866.31	12,540.41	7,896.96	21,406.72	8,322.85	21,615,22
	Total Expenses (IV)	332,697.70	243,769.60	309,699.57	576,467.31	273,598.32	801,130.40
V	Profit / (Loss) before exceptional items and tax (III-IV)	16,145.09	12,242.57	23,969.08	28,387.66	10,061.69	47,180.50
VI	Exceptional Items			(4)	(+)		
- 6	Extraordinary items	S- 5			-		
VII	Profit before tax	16,145.09	12,242.57	23,969.08	28,387.66	10,061.69	47,180.56
VIII	Tax Expense	1					
	a) Current Tax	4,559.08	3,471.39	7,122.71	8,030.47	2,637.74	13,219.0
	b) Minimum Alternative Tax						1/11/
	c) Earlier Year Tax					7	
- 5	d) Deffered Tax	63,10	(63.10)	(222,01)	(0.01)	153.72	110.4
XIII	Profit for the period (VII-VIII)	11,649.11	8,708.07	16,624.36	20,357.18	7,577.67	34,071.9
	Other Comprehensive Income (net of tax)				Y 3		
	Total Comprehensive Income for the period (IX+X)	11,649.11	8,708.07	16,624.36	20,357.18	7,577.67	34,071.9
	Earnings before interest, depreciation, tax and amortization	7,012,1212,1		1/2	4	1	5 ()5 / 213
	Earnings Per Share (EPS)						
	(a) Basic (in Rs)	3.06	0.85	1.63	3:91	0.74	3.3
	(b) Diluted (in Rs)	3.06	0.85	1.63	3.91	0.74	3.3
	Note:						
	The beautiful to the second se						~
	1- The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in				- 1		
	their meeting on 10th Nov 2022 after review by an Audit Committee.  2- There were no investor complaints known to the Company outstanding at the beginning of the half year.						
	3- Previous period figures have been regrouped wherever necessary.						
	3º Frevious period rightes nove been regrouped wherever necessary.						
	4. The financial results of the company have been prepared in accordence with Accounting Statndareds (Ind AS) notified					10	
	and the state of t						
	5. Segment reporting as defined in IND-AS 108 is not applicable since the entire operations of the company relates to only						
	For and on behalf of						
	HARDWYN INDIA LIMITED						
	For HARDWYN INDIA LTD.						
	FOI HAILUMIN HUM LID.						
	O bl						
	Rubaljeet Singh Sayal						
-	Managing Director			Place: New Delhi			
_	DIN: 00280624 Director			Date: 10-11-2022			
	Director						148





B-101, Mayapuri Indl. Area, Phase-1 New Delhi-110064 Tel.: 011-28115352, 28114972, 28114643

10thNovember, 2022

To, BSE Limited Phirozejeejeebhoy Towers Dalal Street, Mumbai-400001

National Stock Exchange of India Ltd. Exchange Plaza BandraKurla Complex Bandra (E) Mumbai - 400051

Dear Sir/Madam,

Sub: <u>Declaration regarding Statutory Limited Review Report with Un-modified Opinion on Un audited Financial Results For the Quarter and Half Year ended on 30th September, 2022</u>

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27thMay, 2016 we hereby declare that the Statutory Auditors of the Company i.e. **S.S. Periwal & Co.** have issued the Statutory Limited Review report on Standalone Unaudited Financial Results of the Company for the quarter and half year ended 30thSeptember, 2022, with unmodified opinion.

You are requested to take the above on your records and do the needful.

Yours faithfully, For and on Behalf of Hardwyn India Limited

For HARDWYN INDIA LTD.

Rubaljeet Singh Sayal Managing Director DIN: 00280624

Email: info@hardwyn.com

www.hardwyn.com

CIN: L74990DL2017PLC324826

# S.S. Periwal & Co.

CHARTERED ACCOUNTANTS

H.O:

J - 45, Basement, Vikas Puri,

New Delhi - 110018.

Contact: 011 - 43709400, 43702327

+91-9810735454

E-mail:

anandgrover.na@gmail.com

Limited Review Report on unaudited Standalone Financials Results of HARDWYN INDIA LIMITED for the half year ended 30th September 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To

## The Board of Director HARDWYN INDIA LIMITED

We have reviewed the accompanying statement of unaudited financial results of HARDWYN INDIA LIMITED for the period ended 30th September, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to , believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For S.S Periwal & Co. **Chartered Accountants** 

FRN: 001021N

**CA Anand Grover** 

(Partner) M.No 097954 Place: New Delhi .

Date: 10-11-2022

UDIN: 22097954BCSXEN9784

New Delhi