

CCAL
CHEMFAB ALKALIS LIMITED
(Formerly Known as Teamec Chlorates Limited)

CAL / SECL / 2018-19

July 25, 2018

The Manager,
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

The Manager,
Listing Department
National Stock Exchange of India Limited
“ Exchange Plaza”
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051.

BSE – Security Code: 541269

NSE Symbol: CHEMFAB

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on Wednesday, the 25th July 2018

Ref: Submission of Information Pursuant to Regulation 33 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

We wish to inform you that, at the Board Meeting held today, the Un-Audited Financial Results of the Company for the Quarter (Q1) ended June 30, 2018 as recommended by the Audit Committee was approved by the Board of Directors of the Company and the Independent Auditors' Review Report thereon was taken note of. The same are enclosed.

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, a Declaration by the company with respect to Auditors Report with Unmodified opinion is also enclosed.


The Board Meeting commenced at 11.15 A.M and Concluded at 03.15 P.M.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For **CHEMFAB ALKALIS LIMITED**
(formerly known as TEAMEC CHLORATES LIMITED)


G Somasundaram
Company Secretary.



CIN No.: U24290TN2009PLC071563
Member - Dr. Rao's Group of Companies
Regd. Off: 'TEAM House', GST Road, Vandalur, Chennai - 600 048, India.
Plant : "Gnanananda Place", Kalapet, Puducherry - 605 014, India Ph : +91 413 2655111,
E-mail: chemfabalkalis@draaholdings.com, www.chemfabalkalis.com



CCAL
CHEMFAB ALKALIS LIMITED
(Formerly Known as Teamec Chlorates Limited)

CAL / SECL / 2018-19

July 25, 2018

The Manager,
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

The Manager,
Listing Department
National Stock Exchange of India Limited
“ Exchange Plaza”
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051.

BSE – Security Code: 541269

NSE Symbol: CHEMFAB

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on Wednesday, the 25th July 2018

Ref Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI CIR/CFD/CMD/56/2016 dated 27th May, 2016

Pursuant to SEBI Circular no. SEBI CIR/CFD/CMD/56/2016 dated 27th May, 2016 , We hereby confirm that M/S. Deloitte Haskins & Sells LLP , Statutory Auditors of the Company, have issued Auditors report on the Un-Audited financial Results of the company for the Quarter ended 30th June, 2018 with Unmodified Opinion.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For **CHEMFAB ALKALIS LIMITED**
(formerly known as TEAMEC CHLORATES LIMITED)



G Somasundaram
Company Secretary.



CIN No.: U24290TN2009PLC071563
Member - Dr. Rao's Group of Companies
Regd. Off: 'TEAM House', GST Road, Vandalur, Chennai - 600 048, India.
Plant : "Gnanananda Place", Kalapet, Puducherry - 605 014, India Ph : +91 413 2655111,
E-mail: chemfabalkalis@draaholdings.com, www.chemfabalkalis.com



**INDEPENDENT AUDITOR'S REPORT ON
REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF CHEMFAB ALKALIES LIMITED
(formerly known as Teamec Chlorates Limited)**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **CHEMFAB ALKALIES LIMITED (formerly known as Teamec Chlorates Limited)** ("the Company"), for the Quarter ended 30 June 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, has not been in accordance with the aforesaid Indian Accounting Standards 34 and other accounting principles generally accepted in India and has not disclosed information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP

Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



A handwritten signature in blue ink, appearing to read "Jaideep S. Trasi".

Jaideep S. Trasi
Partner

Membership No.211095

Chennai, 25 July 2018

(Amount Rs. In Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2018

Sl. No.	Particulars	Current Quarter ended 30/06/2018 (Unaudited)	Previous Quarter ended 31/03/2018 (Audited)	Corresponding Quarter ended 30/06/2017 (Unaudited)	Year ended 31/03/2018 (Audited)
1	Income				
	Revenue from Operations	4,937.98	5,061.58	4,334.42	18,418.20
	Other Income	139.94	157.09	128.33	362.03
	Total Income	5,077.92	5,218.67	4,462.75	18,780.23
2	Expenses				
	(a) Cost of Materials Consumed	206.38	99.61	123.05	399.80
	(b) Purchase of Stock in trade	-	0.05	6.57	6.62
	(c) Changes in Inventories of Finished goods and Work-in -Progress	(349.10)	174.77	(225.94)	92.38
	(d) Excise Duty	-	-	457.21	457.21
	(e) Employee Benefits Expense	442.91	388.65	394.26	1,521.73
	(f) Finance Cost	39.02	108.73	68.44	307.79
	(g) Depreciation and Amortisation Expense	324.17	348.94	279.68	1,197.71
	(h) Power & Fuel	2,242.90	2,114.38	1,858.58	8,104.72
	(i) Other Expenses	954.79	673.55	864.40	2,714.70
	Total Expenses	3,861.07	3,908.68	3,826.25	14,802.66
3	Profit before Exceptional Items (1-2)	1,216.85	1,309.99	636.50	3,977.57
4	Exceptional Items	-	-	-	-
5	Profit before Tax (3-4)	1,216.85	1,309.99	636.50	3,977.57
6	Tax Expense (Net)	381.75	531.60	213.87	1,430.12
7	Net Profit after Tax (5-6)	835.10	778.39	422.63	2,547.45
8	Other Comprehensive Income				
	(a) Items that will not be reclassified to the Statement of Profit and Loss				
	- Effect of Measuring investment at fairvalue	(0.76)	(1.01)	0.45	1.73
	- Actuarial gain on defined benefit obligation	20.53	(48.93)	(31.09)	(47.61)
	- Deferred tax on Adjustments	(7.18)	16.93	10.76	16.48
	(b) Items that will be reclassified to the Statement of Profit and Loss	-	-	-	-
	Total Other Comprehensive Income Net of Tax	12.59	(33.01)	(19.88)	(29.40)
9	Total Comprehensive Income (7+8)	847.69	745.38	402.75	2,518.05
10	Paid-up Equity Share Capital (Face Value of Rs. 10 per share) (Refer note 3)	1,389.05	1,383.05	1,383.05	1,383.05
11	Earning per Share (Face Value of Rs. 10 per share) (not annualised) :				
	(a) Basic	6.01	5.63	3.06	18.42
	(b) Diluted	5.96	5.55	3.03	18.16



NOTES:

- 1 The above Unaudited financial results were reviewed by the Audit Committee at its meeting held on 25 July 2018 and approved by the Board of Directors of the Company at their meeting held on that date.
- 2 The Equity shares of the Company have been listed with BSE and National Stock Exchange (NSE) with effect from 25 April 2018 vide their intimation/notice dated 23 April 2018.
- 3 During the current quarter, the Company has allotted 60,000 Equity shares of Rs. 10 each upon exercise of Employee stock options by the eligible employees under Employee's Stock Option Scheme "CAESOS 2015". Consequently, the paid up share capital of the company has increased from Rs. 1,383.05 Lakhs to Rs. 1,389.05 Lakhs.
- 4 The National Green Tribunal, in an application filed by a party (NGO), had granted an *ex parte* stay, restraining the construction activities pertaining to the expansion and operation of the Company's Plant without valid consent order. The Company strongly objected the averments of the complainant and filed its counter for vacating the stay which was granted however the matter is pending with the Honourable forum for final disposal.
- 5 The Company has identified its reportable segments in accordance with Ind AS 108 - Segments. Accordingly, pursuant to the commencement of the PVC-O Pipes project, the Company has identified two reportable segments i.e. Chlor Alkali and Related Products and PVC - O Pipes. The Company has identified the following as reportable segments under INDAS 108 segments.

Amount Rs. In Lakhs					
Sl. No.	Particulars	Current Quarter ended 30/06/2018 (Unaudited)	Previous Quarter ended 31/03/2018 (Audited)	Corresponding Quarter ended 30/06/2017 (Unaudited)	Year ended 31/03/2018 (Audited)
1	Segment Revenue				
	a) Chemicals and related Products/Services	4,937.98	5,061.58	4,334.42	18,418.20
	b) PVC-O Pipes	-	-	-	-
	Total	4,937.98	5,061.58	4,334.42	18,418.20
	Less: Inter Segment Revenue	-	-	-	-
	Net Segment Revenue	4,937.98	5,061.58	4,334.42	18,418.20
2	Segment Result before tax				
	a) Chemicals and related Products/Services	1,120.61	1,262.65	576.61	3,925.36
	b) PVC-O Pipes	(4.68)	(1.02)	-	(2.03)
	Total	1,115.93	1,261.63	576.61	3,923.33
	Less: Finance Cost	39.02	108.73	68.44	307.79
	Add: Other Income	139.94	157.09	128.33	362.03
	Total Profit Before Tax	1,216.85	1,309.99	636.50	3,977.57

- 6 Subsequent to the quarter ended 30 June 2018, the operations of the Company's manufacturing plant situated at Ongole, Andhra Pradesh has been suspended for the purpose/s of both annual maintenance and clearing of accumulated inventory.

Place: Chennai
Date: 25 July 2018



For Chemfab Alkalies Limited
(formerly known as Teamec Chlorates Limited)

Suresh Krishnamurthi Rao

Suresh Krishnamurthi Rao
Chairman
DIN No: 00127809



CHEMFAB ALKALIS LIMITED
 (formerly known as Teamec Chlorates Limited)
 CIN:U24290TN2009PLC071563
 Regd. Office: Team House, Vandalur, Chennai 600 048.
 Phone No: +91 44 22750323 Fax No: +91 44 22750860

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2018

S. No.	Particulars	(Rs. In Lakhs)	
		Current Quarter ended 30/06/2018	Corresponding Quarter ended 30/06/2017
1	Total Income from Operations	4,937.98	4,334.42
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	1,216.85	636.50
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	1,216.85	636.50
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	835.10	422.63
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	847.69	402.75
6	Equity Share Capital	1,389.05	1,383.05
7	Other Equity as shown in the Audited Balance Sheet of current year	NA	NA
8	Earning per Share (of Rs. 10 each)		
	(1) Basic (Rs.)	6.01	3.06
	(2) Diluted (Rs.)	5.96	3.03

Notes:

The above is an extract of the detailed format of Unaudited Financial Results filed with BSE and NSE under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the website of BSE (www.bseindia.com), NSE (www.nseindia.com) and Company (www.chemfabalkalis.com).

Place: Chennai
 Date : 25-July-2018

For CHEMFAB ALKALIS LIMITED
 (formerly known as Teamec Chlorates Limited)

Suresh Krishnamurthi Rao

SURESH KRISHNAMURTHI RAO
 CHAIRMAN
 DIN No: 00127809

