



MMP INDUSTRIES LIMITED

(Formerly Maharashtra Metal Powders Ltd)

Correspondence Address : B-24, MIDC Area, Hingna Road, Nagpur - 440 016.
Ph.: (07104) 668000, FAX : 07104 668032, Email : sales@mmpil.com, Web : www.mmpil.com, CIN : L32300MH1973PLC030813

THROUGH ONLINE FILING

Ref. No.: MMPIL/ NSE/2021/038

Thursday, the 29 day of July 2021

The Manager, Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C - 1, Block G,
Bandra - Kurla Complex, Bandra (East),
MUMBAI - 400 051

Sub: Disclosure pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Outcome of Board Meeting No. 3 of FY 2021-22 - Thursday, the 29 day of July 2021 at Nagpur

Ref: NSE Script Code - MMP

Dear Sir / Madam,

Further to our Letter Ref No. MMPIL/NSE/2021/034 of Monday, the 22 day of July 2021 and with reference to the captioned subject, we wish to inform you that:-

1. The Meeting No. 3 of FY 2021-22 of the Board of Directors of the Company was held on Thursday, the 29 day of July 2021 through permitted Audio Visual means.
2. The Board of Directors of the Company has duly noted, considered, reviewed and took on records (approved), the Statement of Un-audited Financial Results for the Quarter (Q-1) ended 30 June 2021 of the Company, duly reviewed and recommended by the Audit Committee of the Company.

The aforesaid Financial results together with other requisite enclosure/s are also made available on the Company's Website www.mmpil.com.

3. The Board of Directors of the Company has also duly noted, considered, reviewed, approved and accordingly, has recommended, the following agenda item/s, for approval of the Shareholders (Members) of the Company, at the ensuing Forty-eighth (48) Annual General Meeting of the Company, namely:-



- a) the appointment of Mr. Vijay Bapna (DIN - 02599024), (Category – Non-executive, Independent), as a Director, not liable to retire by rotation, for a second term of consecutive Five (5) years, as an Independent Director of the Company, from the conclusion of Forty-Eighth (48) Annual General Meeting till the conclusion of the Fifty-Third (53) Annual General Meeting of the Company to be held for the financial year 2022-23, as per the provisions of the Companies Act, 2013 read with the rules made there;
- b) the appointment of Mr. Sunil Khanna (DIN - 00907147), (Category – Non-executive, Independent), as a Director, not liable to retire by rotation, for a second term of consecutive Five (5) years, as an Independent Director of the Company, from the conclusion of Forty-Eighth (48) Annual General Meeting till the conclusion of the Fifty-Third (53) Annual General Meeting of the Company to be held for the financial year 2022-23, as per the provisions of the Companies Act, 2013 read with the rules made there;

The brief profile of the Director/s seeking appointment / re-appointment at the ensuing Forty-Eighth (48) AGM of the Shareholders (Members) of the Company is also enclosed herewith.

- (c) the ratification for payment of remuneration to M/s Khanuja Patra & Associates, Cost Accountants, Nagpur, [Firm Registration No. 00214], as the Cost Auditors of the Company, for the financial year 2021-22 ending 31st March 2022.
6. The Board of Directors of the Company has also duly noted, considered, reviewed and approved the followings:-
- (a) the Board's Report, together with its annex and attachment/s, including the Corporate Governance Report and Management Discussion & Analysis, to be placed before the Forty-Eighth (48) Annual General Meeting (AGM) of the Shareholders (Members) of the Company for their adoption (approval) thereof; and
 - (b) the Notice [including Agenda, Notes and Explanatory Statement thereof] convening the Forty-Eighth (48) Annual General Meeting (AGM) of the Shareholders (Members) of the Company;

Accordingly, the ensuing Forty-Eighth (48) Annual General Meeting (AGM) of the Shareholders (Members) of the Company will be held on Wednesday, the 15 day of September 2021 at 04:00 PM through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM").



- (c) the book closure date/s for the Forty-eighth (48) AGM purposes and accordingly, the Register of Members, Share Transfer Books, Demat Records and Register of Beneficiaries through NSDL and CDSIL will remain closed from Saturday, the 04 day of September 2021 to Wednesday, the 15 day of September 2021 (Both Days inclusive);

In accordance with Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the captioned Book Closure Date/s for the Forty-Eighth (48) AGM purpose be noted.

- (d) the Cut-off date for e-voting relating to ensuing Forty-Eight (48) AGM is fixed as Wednesday, the 08 day of September 2021.

A separate communication containing an intimation of book closure date/s pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) is also attached as an Annex.


7. The Board of Directors of the Company, based on the recommendation/s of the Audit Committee of the Company amongst the others, has duly noted, considered, reviewed and approved the appointment of M/s Nitin Alshi & Associates, Chartered Accountants, Nagpur as the Internal Auditors of the Company for the Financial Year 2021-22;

Please be noted that the Meeting No. 3 of FY 2021-22 was commenced at 01:30 PM and concluded at 04:45 PM. on Thursday, the 29 day of July 2021 at Nagpur.

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

For **MMP Industries Limited**


CS Milind Suryakant Rao
Company Secretary

ICSI Membership No. ACS - 48012
40, A-1, Kalyan Apartment, (W) Samarth Nagar,
Wardha Road, Nagpur – 440015, MH, IN.



Encl: As Above.

BRIEF PROFILE OF DIRECTORS

Name of Director DIN	Mr. Vijay Singh Bapna DIN - 02599024
Brief Resume	Mr. Vijay Singh Bapna, is Non-executive, Independent Director of the Company, He holds the Fellow Membership of the Institute of Chartered Accountants of India (ICAI) and a Member of the Institute of Directors, New Delhi. He has over 48 years of industry leadership experience, by holding various top level position/s, like President, CEO and Board Membership including Whole-time Directorship, for more than 27 years with the Companies in India, Thailand, Canada and USA like Aditya Birla Group, Reliance Petroleum, Balco (Vedanta Group), Indorama Petrochem (Bangkok), Welspun Resource (Australia), Essar Steel Algoma (Canada), Essar Steel Mineasota (USA) Ispat Industries (Now JSW Steel), Welspun Maxsteel Limited, Welspun Steel Limited and Remi Metal Gujarat Limited.
Date of Birth/Age	28 th August 1948/ 72 years
Date of First Appointment	7 th May 2018
Expertise in specific functional area	Professional (Accounts, Audit, Finance and Taxation)
Qualification	Chartered Accountant
Shareholding in the Company	NIL
Relationship with other Director, Manager and other Key Managerial Personnel of the Company	Not related to any Director, Manager and other Key Managerial Personnel of the Company
No. of Board Meeting attended during the Financial Year 2020-2011	Four (4)
Name of the other Companies/LLP in which Director/Partner	1. Global Education Limited 2. Lagnam Spintex Limited 3. Usha Martin Limited 4. AVA Consulting LLP
Chairman/Member of the Committee of Board of Directors of the Company or of Other Listed Company	<p><u>MMP Industries Limited</u></p> <ol style="list-style-type: none"> 1. Audit Committee (Chairman) 2. Nomination and Remuneration Committee (Member) <p><u>Global Education Limited</u></p> <ol style="list-style-type: none"> 1. Audit Committee (Chairman) 2. Nomination and Remuneration Committee (Member) 3. Corporate Social Responsibility (CSR) Committee (Member) 4. Stakeholders' Relationship Committee (Member) <p><u>Lagnam Spintex Limited</u></p> <ol style="list-style-type: none"> 1. Stakeholders' Relationship Committee (Chairman) 2. Nomination and Remuneration Committee (Member) 3. Corporate Social Responsibility (CSR) Committee (Member)



Name of Director DIN	Mr. Sunil Khanna DIN - 00907147
Brief Resume	Mr. Sunil Khanna, is Non-executive, Independent Director of the Company, He holds a Bachelor's Degree in Electronics Engineering from Indian Institute of Technology, Banaras Hindu University (BHU) and also holds a Post Graduate Degree in Electronics Engineering (Communication) from Indian Institute of Technology, Kanpur. He started his career in 1978 with Hindustan Aeronautics Limited as a Design Engineer. Later, he joined DCM Data Products and ABB Group, on various positions in India, Singapore and Indonesia. He has almost 43 years of vast experience in different industries including Oil, Gas, Chemicals, in various position/s in Systems, Designs, Strategic Relations, Departments, in India and abroad.
Date of Birth/Age	7 th July 1955/ 66 years
Date of First Appointment	7 th May 2018
Expertise in specific functional area	Technical
Qualification	Post Graduate
Shareholding in the Company	NIL
Relationship with other Director, Manager and other Key Managerial Personnel of the Company	Not related to any Director, Manager and other Key Managerial Personnel of the Company
No. of Board Meeting attended during the Financial Year 2020-2021	Four (4)
Name of the other Companies/LLP in which Director/Partner	1. Vertiv Energy Private Limited
Chairman/Member of the Committee of Board of Directors of the Company or of Other Listed Company	<u>MMP Industries Limited</u> 1. Nomination and Remuneration Committee (Chairman) 2. Audit Committee (Member)



**BRIEF PROFILE OF
M/S NITIN ALSHI & ASSOCIATES, CHARTERED ACCOUNTANTS,
NAGPUR
(INTERNAL AUDITORS)**

M/S Nitin Alshi & Associates, Chartered Accountants, Nagpur is a well known firm of Chartered Accountants having expertise of more than 2 decades in risk based internal audits, advisory & forensic audit, business management, internal financial controls and management consultancy in manufacturing, finance, banking. expertise in accounts costing, marketing legal, recovery, retail banking, debt syndication, private equity and debt restructuring.

The audit firm is having considerable experience in Risk Based Internal audit in listed as well as large private corporates. The audit is conducted with 360 degree approach which includes critical analysis of accounts, taxations impact, review of business processes across functions, suggestions for cost reduction, evaluation of internal controls at all functional levels, analysis of Budget, performance measurement of functional departments with special reference to activity based management, TQM parameters & MIS, detection of fraud prone areas, enterprise risk analysis, Data analysis and Compliance, etc.

The firm consists of four partners namely,

1. CA Nitin Alshi, B.Com, FCA, ACMA, DISA (ICAI), FAFD(ICAI), PGDERM, CCA (ICAI)
2. CA Samir Chitnis, B.Com, FCA
3. CMA Milind Alshi, M.com, MBA, FCMA
4. CA Nidhi Alshi, ACA, ACCA(UK),DISA (ICAI), FAFD(ICAI), CCA (ICAI), B.com





MMP INDUSTRIES LIMITED

Registered Office: 211, Shrimohini Complex, 345, Kingsway, Nagpur - 440001, MH - IN

Email: companysecretary@mmpil.com

CIN NO.: L32300MH1973PLC030813

Web site: www.mmpil.com

Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2021

(₹ in Lakhs, except earnings per share data)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021 Unaudited	31.03.2021 Unaudited	30.06.2020 Unaudited	31.03.2021 Audited
I	Income				
1	Revenue from Operations	8,612.71	7,725.35	3,588.23	23,073.35
2	Other Income	13.15	8.16	20.02	104.13
II	Total Income (Total of 1 to 2)	8,625.86	7,733.52	3,608.25	23,177.48
III	Expenses				
1	Cost of Materials Consumed	7,037.59	6,012.84	2,362.16	17,516.89
2	Purchase of Stock-in-Trade	7.25	9.48	-	23.90
3	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(646.07)	(548.65)	169.99	(1,388.67)
4	Employee Benefit Expenses	668.34	649.47	415.34	2,153.24
5	Finance Costs	63.94	62.16	50.50	169.61
6	Depreciation and Amortization Expenses	134.51	127.08	104.82	453.54
7	Other Expenses	730.57	738.99	312.62	2,167.44
IV	Total Expenses (Total 1 to 7)	7,996.12	7,051.37	3,415.43	21,095.95
V	Profit Before Exceptional Item and Tax (II - IV)	629.74	682.15	192.82	2,081.53
	Exceptional Item	-	-	-	-
VI	Profit Before Tax (PBT)	629.74	682.15	192.82	2,081.53
VII	Tax Expense				
1	Current tax	126.17	115.52	26.56	388.52
2	Deferred tax	24.07	41.58	20.45	114.80
VIII	Total Tax Expense (Total 1 to 2)	150.24	157.10	47.01	503.32
IX	Profit After Tax (PAT) (VI - VIII)	479.50	525.05	145.81	1,578.20
X	Other Comprehensive Income				
	A) Item that will not be reclassified to Statement of Profit and Loss				
	a) Remeasurement of Defined Benefits Plan	1.04	(9.32)	3.67	4.18
	b) Income tax expenses on the above	(0.26)	2.34	(0.92)	(1.05)
	B) Items that will be reclassified subsequently to Statement of Profit and Loss	-	-	-	-
XI	Total Other Comprehensive Income	0.78	(6.98)	2.75	3.13
XII	Total Comprehensive Income for the period (IX + XI)	480.27	518.07	148.56	1,581.33
XIII	Paid Up Equity Share Capital (Face Value of ₹ 10/- per Share) Other Equity (Excluding Revaluation Reserve)	2,540.26 -	2,540.26 -	2,540.26 -	2,540.26 16,975.81
XIV	Earnings per Share (In ₹) (before extraordinary item) (not annualised)				
	Basic (₹)	1.89	2.07	0.57	6.21
	Diluted (₹)	1.89	2.07	0.57	6.21
	Earnings per Share (In ₹) (after extraordinary item) (not annualised)				
	Basic (₹)	1.89	2.07	0.57	6.21
	Diluted (₹)	1.89	2.07	0.57	6.21





MMP INDUSTRIES LIMITED

Registered Office: 211, Shrimohini Complex, 345, Kingsway, Nagpur - 440001, MH - IN

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Reporting on Segment Wise Revenues, Results, Assets and Liabilities

Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

(₹ in Lakhs)

S. No.	Particulars	Quarterly Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue				
	Aluminium Powder and Paste	7,063.22	6,996.17	3,025.32	21,055.88
	Aluminium Conductor	443.75	500.03	535.20	1,686.36
	Aluminium Foil	1,053.21	188.64	-	188.64
	Others	57.02	108.42	29.83	210.38
	Other Unallocated	8.65	(59.73)	17.90	36.23
	Total	8,625.86	7,733.52	3,608.25	23,177.48
	Less: Inter Segment Revenue	-	-	-	-
	Net Segment Revenue	8,625.86	7,733.52	3,608.25	23,177.48
2	Segment Results				
	Aluminium Powder and Paste	876.74	938.53	429.05	2,920.14
	Aluminium Conductor	5.16	15.19	17.02	15.97
	Aluminium Foil	(31.39)	(61.24)	-	(61.24)
	Others	33.62	52.94	(7.81)	93.45
	Total	884.13	945.41	438.26	2,968.32
	Less:				
	Unallocated expense net off Unallocated Income	190.45	201.11	194.94	717.18
	Operating Profit	693.68	744.31	243.32	2,251.14
	Finance Costs	63.94	62.16	50.50	169.61
3	Segment Assets				
	Aluminium Powder and Paste	14,238.23	13,261.53	12,315.73	13,261.53
	Aluminium Conductor	1,853.94	1,655.33	1,972.98	1,655.33
	Aluminium Foil	4,571.34	3,717.40	-	3,717.40
	Others	82.93	142.49	124.97	142.49
	Other Unallocated	7,086.56	7,008.96	8,013.38	7,008.96
		27,833.00	25,785.71	22,427.06	25,785.71
4	Segment Liabilities				
	Aluminium Powder and Paste	1,619.91	1,279.77	1,858.56	1,279.77
	Aluminium Conductor	32.55	118.45	95.64	118.45
	Aluminium Foil	670.22	292.51	-	292.51
	Others	14.87	6.59	12.97	6.59
	Other Unallocated	5,499.11	4,572.32	2,376.59	4,572.32
		7,836.66	6,269.64	4,343.76	6,269.64



Notes

1. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
 2. The financial results for all the periods have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended from time to time and other recognized accounting practices and policies to the extent applicable.
 3. The outbreak of corona virus (COVID - 19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operation and revenue during the presented period were impacted due to the COVID - 19. As such performance, of the quarter is not comparable with the Quarter to Quarter and Year to Year. The Company has considered the possible effects that may result from pandemic relating to COVID - 19 in the preparation of the unaudited standalone financial results including the recoverability of carrying amount of financial and non - financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of pandemic, the Company has, at the date of approval of these unaudited standalone financial results, used the external and internal sources of information including credit reports and related information and economic forecasts and expects that the carrying amount these assets will be recovered. The impact of COVID - 19 on the Company's financial statements may differ from that estimated as at the date of approval of these unaudited standalone financial results.
 4. Segment Reporting: As per Ind AS - 108, "Operating Segment" for the quarter ended June 30, 2021 and March 31, 2021 and June 30, 2020 respectively, the Company has reported, "Primary Segment Information" as described hereunder;
 - * Aluminium Powder, Aluminium Pastes and Atomized Powder
 - * Aluminium Conductor
 - * Aluminium Foil
 - * Others: MnO, MnO₂, Job Work for Washer, Circlips and other metal components
- The Company has its operations in India and there is no identified "Geographical Segment".
5. The Code of Social Security, 2020 and the Code on Wages, 2019 relating to the employee benefits during the employment and post - employment benefits received the presidential assents in September 2020. The Code has been published in the Official Gazettes of India. However, the date on which the Code becomes effective has not been notified. The Company will assess the impact of the Code when it comes to



effect and will record any related impact in the period when the Code becomes effective.

6. The figure for the quarter ended March 31, 2021 are the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures upto the third quarter of the relevant financial year.

7. The above unaudited standalone financial results were reviewed and recommended by the Audit Committee and subsequently the same has been approved by the Board of Directors at their respective meetings held on July 29, 2021. The Statutory Auditor have issued unmodified review report on these results.

Place: Nagpur

Dated: July 29, 2021

FOR AND BEHALF OF THE BOARD



A handwritten signature in blue ink, appearing to read "Arun Bhandari".

ARUN BHANDARI

Managing Director

DIN No. 00008901



LIMITED REVIEW REPORT

**TO THE BOARD OF DIRECTOR OF,
MMP INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **MMP INDUSTRIES LIMITED** ("the Company") for the quarter ended June 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), including relevant circulars issued by the Securities and Exchange Board of India from time to time.

2. This Statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("the ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review of interim financial information consists of making inquire, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express as audit opinion.

4. Based on our review conducted on above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MANISH N JAIN & CO.**
Chartered Accountants

FRN No. 138430W



Arpit Agrawal
ARPIT AGRAWAL
Partner

Membership No. 175398

Place: Nagpur

Dated: **July 29, 2021**

UDIN No.: **21175398AAAAEK8261**



MMP INDUSTRIES LIMITED

Registered Office: 211, Shrimohini Complex, 345, Kingsway, Nagpur - 440001, MH - IN

Email: companysecretary@mmpil.com

CIN NO.: L32300MH1973PLC030813

Web site: www.mmpil.com

Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2021

(₹ in Lakhs, except earnings per share data)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021 Unaudited	31.03.2021 Unaudited	30.06.2020 Unaudited	31.03.2021 Audited
I	Income				
1	Revenue from Operations	8,612.71	7,725.35	3,588.23	23,073.35
2	Other Income	13.15	8.16	20.02	104.13
II	Total Income (Total of 1 to 2)	8,625.86	7,733.52	3,608.25	23,177.48
III	Expenses				
1	Cost of Materials Consumed	7,037.59	6,012.84	2,362.16	17,516.89
2	Purchase of Stock-in-Trade	7.25	9.48	-	23.90
3	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(646.07)	(548.65)	169.99	(1,388.67)
4	Employee Benefit Expenses	668.34	649.47	415.34	2,153.24
5	Finance Costs	63.94	62.16	50.50	169.61
6	Depreciation and Amortization Expenses	134.51	127.08	104.82	453.54
7	Other Expenses	730.57	738.99	312.62	2,167.44
IV	Total Expenses (Total of 1 to 7)	7,996.12	7,051.37	3,415.43	21,095.95
V	Profit Before Exceptional Item and Tax (II - IV)	629.74	682.15	192.82	2,081.53
	Exceptional Item	-	-	-	-
VI	Profit Before Tax and Before Share of Profit / (Loss) in Associates	629.74	682.15	192.82	2,081.53
VII	Share of Profit / (Loss) of Associates	92.47	169.59	(77.86)	166.64
VIII	Profit Before Tax (PBT) (VI + VII)	722.21	851.74	114.96	2,248.17
IX	Tax Expense				
1	Current tax	126.17	115.52	26.56	388.52
2	Deferred tax	24.07	41.58	20.45	114.80
X	Total Tax Expense (Total of 1 to 2)	150.24	157.10	47.01	503.32
XI	Profit After Tax (PAT) (VIII - X)	571.97	694.64	67.95	1,744.84
XII	Other Comprehensive Income				
	A) Item that will not be reclassified to Statement of Profit and Loss				
	a) Remeasurement of Defined Benefits Plan	(3.56)	(13.93)	3.67	(0.43)
	b) Income tax expenses on the above	1.08	3.69	(0.92)	0.29
	B) Items that will be reclassified subsequently to Statement of Profit and Loss				
	a) Net Fair Value (loss) on Investments in Equity Instruments through Other Comprehensive Income	48.34	(106.77)	70.53	108.92
	b) Income tax expenses on the above	(14.08)	31.09	(20.54)	(31.72)
XIII	Total Other Comprehensive Income	31.78	(85.92)	52.74	77.06
XIV	Total Comprehensive Income for the period (XI + XIII)	603.75	608.72	120.69	1,821.90
XV	Paid Up Equity Share Capital (Face Value of ₹ 10/- per Share) Other Equity (Excluding Revaluation Reserve)	2,540.26 -	2,540.26 -	2,540.26 -	2,540.26 18,356.73
XIV	Earnings per Share (In ₹) (before extraordinary item) (not annualised)				
	Basic (₹)	2.25	2.73	0.27	6.87
	Diluted (₹)	2.25	2.73	0.27	6.87
	Earnings per Share (In ₹) (after extraordinary item) (not annualised)				
	Basic (₹)	2.25	2.73	0.27	6.87
	Diluted (₹)	2.25	2.73	0.27	6.87



Notes

1. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
2. The financial results for all the periods have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended from time to time and other recognized accounting practices and policies to the extent applicable.
3. The outbreak of corona virus (COVID - 19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Group's operation and revenue during the period were impacted due to COVID - 19. As such performance, of the quarter is not comparable with the Quarter to Quarter and Year to Year. The Group has considered the possible effects that may result from pandemic relating to COVID - 19 in the preparation of the unaudited consolidated financial results including the recoverability of carrying amount of financial and non - financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of pandemic, the Group has, at the date of approval of these unaudited consolidated financial results, used the external and internal sources of information including credit reports and related information and economic forecasts and expects that the carrying amount these assets will be recovered. The impact of COVID - 19 on the Group's financial statements may differ from that estimated as at the date of approval of these unaudited consolidated financial results.
4. The Company does not have any subsidiaries. However, the Company is having two (2) Associate Company i) Star Circlips and Engineering Limited (26.06%) ii) Toyal MMP India Private Limited (26.00%). Accordingly, the share of profit or (loss) of these two of the associate companies including the share of profit or (loss) of other comprehensive income (loss) have been included while preparing the unaudited consolidated financial results.
5. The Code of Social Security, 2020 and the Code on Wages, 2019 relating to the employee benefits during the employment and post - employment benefits received the presidential assents in September 2020. The Code has been published in the Official Gazettes of India. However, the date on which the Code becomes effective has not been notified. The Company will assess the impact of the Code when it comes to effect and will record any related impact in the period when the Code becomes effective.
6. The figure for the quarter ended March 31, 2021 are the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures upto the third quarter of the relevant financial year.



7. The above unaudited consolidated financial results were reviewed and recommended by the Audit Committee and subsequently the same has been approved by the Holding Company's Board of Directors at their respective meetings held on July 29, 2021. The Statutory Auditor have issued unmodified review report on these results.

FOR AND BEHALF OF THE BOARD



A handwritten signature in blue ink, appearing to read "Arun Bhandari".

ARUN BHANDARI
Managing Director
DIN No. 00008901

Place: Nagpur

Dated: **July 29, 2021**



LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF, MMP INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results **MMP INDUSTRIES LIMITED** ("the Holding Company"), and its associates companies (the Holding Company and its associates companies together referred to as "the Group"), and its share of net profit / (loss) after tax and total comprehensive income / (loss) of its associates for the quarter ended June 30, 2021 ("the Consolidated Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Obligations").

2. This Consolidated Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.

3. We conducted our Review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("the ICAI"). This Standards requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Statement is free of material misstatement. A review of interim financial information consists of making inquire, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. This Statements include the Results of the following Entities:

List of Associate Companies:

1) Star Circlips and Engineering Limited (26.06%) – Associate Company

2) Toyal MMP India Private Limited (26.00%) – Associate Company

5. Based on our review conducted and procedures performed stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Companies Act, 2013, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to





be disclosed in accordance with the requirements of Regulations 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. This Consolidated Statement, includes the Group's share of net profit / (loss) after tax of ₹ 92.47 Lakhs, and total comprehensive income / (loss) of ₹ 31.00 Lakhs for the quarter ended June 30, 2021 as considered in the Consolidated Statement in respect of two associate companies, based on their interim standalone financial results, these has not been reviewed by their respective auditors and have been furnished to us by the Holding Company's Management for the quarter ended June 30, 2021 as considered in the Consolidated Statement, and our conclusion on the Consolidated Statement, and our report in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, read with SEBI Circulars, in so far as it relates to the aforesaid associates, are based solely on such unreviewed interim financial results. Our conclusion on the Consolidated Statement is not modified in respect of these matter.

Place: Nagpur
Dated: July 29, 2021
UDIN No.: 21175398AAAAEL6530

For **MANISH N JAIN & CO.**

Chartered Accountants

FRN No. 138430W



Asmit Agrawal
ARPIT AGRAWAL
Partner

Membership No. 175398



MMP INDUSTRIES LIMITED

(Formerly Maharashtra Metal Powders Ltd)

Correspondence Address : B-24, MIDC Area, Hingna Road, Nagpur - 440 016.
Ph.: (07104) 668000, FAX : 07104 668032, Email : sales@mmpil.com, Web : www.mmpil.com, CIN : L32300MH1973PLC030813

THROUGH ONLINE FILING

Ref. No.: MMPIL/ NSE/2021/041

Thursday, the 29 day of July 2021

The Manager, Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C - 1, Block G,
Bandra - Kurla Complex, Bandra (East),
MUMBAI - 400 051

Sub: Intimation of Book Closure – Disclosure pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Ref: NSE Script Code - MMP

Dear Sir / Madam,

Further to our Letter Ref No. MMPIL/NSE/2021/034 of Monday, the 22 day of July 2021, Supplemental to our Letter Ref. No. MMPIL/NSE/2021/038 of Thursday, the 29 day of July 2021 and pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we wish to inform you that:-

- for the purpose of Forty-Eighth (48) Annual General Meeting (AGM) of the Shareholders (Members) of the Company and for the payment of final dividend (if approved by the shareholders), the Register of Members, Share Transfer Books, Demat Records and Register of Beneficiaries through NSDL and CDSIL will remain closed from Saturday, the 04 day of September 2021 to Wednesday, the 15 day of September 2021 (Both Days inclusive); and
- the Cut-off date for e-voting relating to ensuing Forty-Eighth (48) AGM is fixed as Wednesday, the 8 day of September 2021.



Symbol	Type of Security	Book Closure Date (both days inclusive)		Purpose
		From	To	
MMP	Equity	Saturday, the 05 day of September 2021	Wednesday, the 15 day of September 2021	The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, the 5th day of September, 2021 to Wednesday, the 15th day of September, 2021 (both days inclusive) for the purpose of Payment of Final dividend (if approved at the Forty Eighth (48) Annual General Meeting)

You are therefore, kindly requested to place the aforesaid information on records and do the needful.

Sincerely,

For **MMP Industries Limited**

CS Milind Suryakant Rao

CS Milind Suryakant Rao
Company Secretary

ICSI Membership No. ACS - 48012
40, A-1, Kalyan Apartment, (W) Samarth Nagar,
Wardha Road, Nagpur - 440015, MH, IN.

