



May 20,2023

To,  
The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai- 400 051

Dear Sir/Madam,

**Sub: Outcome of Board Meeting- 20.05.2023**

**Ref: Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015.**

**Symbol: KAPSTON**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform that the Board of Directors of the Company, at their just concluded meeting have approved the audited financial results along with auditor's report for Financial Year ended 31<sup>st</sup> March, 2023.

Pursuant to Regulation (33)(3)(d) of the Listing Regulations, we hereby declare that in the respect of Audited Financial Results for the financial year ended 31<sup>st</sup> March 2023, the Statutory Auditors have not expressed any modified opinion(s) in their Audit Reports.

The meeting commenced at 11.30 A.M and ended at 12.50 P.M.

This is for your information and records.

Thanking you,

**For Kapston Services Limited**

**Kalluru Manaswini**  
**Company Secretary and Compliance Officer**

**KAPSTON SERVICES LIMITED**

(Formerly known as Kapston Facilities Management Limited)

**REGISTERED OFFICE:** # 287, MIG – 2, IX Phase, KPHB, Hyderabad, Telangana - 500 072, **Ph:** 98487 78241

**CORPORATE OFFICE:** Plot # 75, Kavuri Hills, Madhapur, Hyderabad, Telangana - 500034, **Ph:** 98487 78243

**Control Room:** +91 96 4050 4050 (24X7) **Email:** info@kapstonservices.com **Website:** www.kapstonservices.com

**CIN. No. L15400TG2009PLC062658**

<b>KAPSTON SERVICES LIMITED</b> CIN:L15400TG2009PLC062658 NO.287, MIG-2, IX PHASE, KPHB, KUKATPALLY, HYDERABAD - 500072 <b>Statement of Audited Balance Sheet as at 31.03.2023</b>			
Amount in Lakhs unless otherwise specified			
Particulars	Notes	As at 31.03.2023	As at 31.03.2022
<b>ASSETS</b>			
<b>(1) Non-current assets</b>			
a) Property plant and Equipment	2	521.56	671.18
b) Right of Use Asset	3	159.66	435.43
c) Investment Property	4	1,138.29	1,138.29
d) Deferred Tax Assets ( Net)	5	714.66	444.13
e) Other Non current Assets			
<b>Total Non current Assets</b>		<b>2,534.17</b>	<b>2,689.03</b>
<b>(2) Current assets</b>			
(a) Inventories	6	489.98	360.23
(b) Financial assets			
(i) Trade receivables	7	10,451.02	9,240.72
(ii) Cash and cash equivalent	8	26.90	106.06
(iii) Bank Balance other than (ii) above	9	574.41	531.07
(iv) Other financial assets	10	1,452.69	1,294.77
c) Other current assets	11	2,431.36	2,023.06
<b>Total Current Assets</b>		<b>15,426.36</b>	<b>13,555.91</b>
<b>Total Assets</b>		<b>17,960.53</b>	<b>16,244.94</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
a) Equity Share Capital	12	1014.41	1,014.41
b) Other Equity	13	4851.83	4,339.98
		<b>5,866.24</b>	<b>5,354.39</b>
<b>LIABILITIES</b>			
<b>1) Non-current liabilities</b>			
a) Financial Liabilities			
(i) Borrowings	14	878.70	1,171.80
(iia) Lease Liabilities	15	133.45	322.72
(ii) Other Financial Liabilities			
b) Provisions	16	281.40	176.03
<b>Total Non current Liabilities</b>		<b>1,293.55</b>	<b>1,670.55</b>
<b>2) Current liabilities</b>			
a) Financial Liabilities			
i) Borrowings	17	8,140.38	6,798.67
ia) Lease Liabilities	18	72.68	177.89
ii) Trade payables			
a) Total outstanding due of Micro enterprises and small enterprises	19	53.26	-
b) Total Outstanding dues of Creditors other than Micro enterprises and small enterprises	19	145.11	236.00
iii) Other financial liabilities	20	1,066.18	993.38
b) Other current liabilities	21	1,221.37	950.64
c) Provisions	22	101.76	63.41
<b>Total Current Liabilities</b>		<b>10,800.74</b>	<b>9,219.99</b>
<b>Total Liabilities</b>		<b>17,960.53</b>	<b>16,244.94</b>





<b>KAPSTON SERVICES LIMITED</b> <b>CIN:L15400TG2009PLC062658</b> <b>NO.287, MIG-2, IX PHASE, KPHB, KUKATPALLY, HYDERABAD - 500072</b> <b>Statement of Audited Financial Results for the Quarter and Year Ended 31.03.2023</b> <b>Amount in Lakhs unless otherwise specified</b>					
SL No	PARTICULARS	Quarter Ended		Year Ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2022 (Audited)
1	<b>Income:</b>	10,605.32	10,758.97	8,272.26	39,896.37
	a) Revenue From Operations	124.48	37.89	25.58	207.31
	b) Other Income	10,729.80	10,796.86	8,297.84	40,103.68
	<b>Total Income (a+b)</b>				27,224.96
2	<b>Expenses:</b>	118.86	225.09	153.09	793.91
	a) Cost of Materials consumed	9,980.29	9,967.57	7,523.36	36,935.49
	b) Employee Benefits Expense	250.38	227.98	186.53	905.52
	c) Finance costs	100.72	109.18	182.20	430.40
	d) Depreciation & Amortisation Expense	200.49	183.27	201.22	803.49
	e) Other Expenses	10,650.74	10,713.09	8,246.40	39,868.81
	<b>Total Expenses (a+b+c+d+e)</b>				27,179.00
3	<b>Profit/(Loss) Before Prior Period Item</b>	79.06	83.77	51.44	234.87
4	Prior Period Items	-	-	-	-
5	<b>Profit/(Loss) After Prior Period Item (3-4)</b>	79.06	83.77	51.44	234.87
6	<b>Profit/(Loss) Before Exceptional and Extraordinary Items and Tax</b>	79.06	83.77	51.44	234.87
7	Exceptional Items	-	-	-	-
8	<b>Profit/(Loss) Before Extraordinary Items and Tax (6-7)</b>	79.06	83.77	51.44	234.87
9	Extraordinary Items	-	-	-	-
10	<b>Profit Before Tax (8-9)</b>	79.06	83.77	51.44	234.87
11	<b>Tax Expenses</b>	-	-	-	-
	Less: Current Tax	(11.53)	(73.29)	(15.74)	(272.16)
	Add: Deferred Tax Expense				(148.57)
12	<b>Profit/(Loss) after tax for the Period/Year (10-11)</b>	90.59	157.06	67.19	507.03
13	<b>Other comprehensive income (OCI)</b>	6.44	-	22.64	6.44
	(a) (i) Items that will not be reclassified to profit or loss	(1.62)	-	(5.70)	(1.62)
	(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	4.82	0.00	16.94	4.82
14	<b>Total Other Comprehensive income</b>	95.41	157.06	84.13	511.85
	<b>Total Comprehensive income for the period (12+13)</b>	1,014.41	1,014.41	1,014.41	1,014.41
	<b>Paid Up Equity Share Capital (Face Value of Rs.,10/- each)</b>				4,851.83
	<b>Reserves Excluding Revaluation Reserves</b>				2,444.15
	<b>Earnings Per Equity share (Not Annualised)</b>	0.89	1.55	0.66	5.00
	(1) Basic	0.89	1.55	0.66	5.00
	(2) Diluted				2.44

#### Notes to Financial Results:

- The statement of audited Financial Results of the company for the Quarter and Year Ended March 31, 2023 has been Reviewed by the Audit Committee, and, thereafter approved by Board of directors at its meeting held on May 20, 2023.
- The Limited Review as required under Regulation 33 of the SEBI ( Listing obligations and Disclosure requirements ) Regulations ,2015 has been completed and the related reports does not have any impact on the 'Results and Notes' for the Quarter and Year Ended March 31, 2023 which needs to be explained.
- The results have been prepared in accordance with the Principles and Procedures of Indian Accounting Standards ("Ind As") as notified under the Companies (Indian Accounting Standard ) Rules 2015 as prescribed in section 133 of the Companies act 2013 read with SEBI CircularNo. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies.
- The Company's Chief Operating Decision Maker (CODM) review the Operations of the Company as a single reportable segment. Hence, segmental reporting as per IND AS-108 is not made.
- The Financial Results include the results for the Quarter Ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial Year and the published unaudited year to date figures up to the third quarter of the current Financial Year which are subject to limited review by the statutory auditors of the company.

Date: May 20, 2023  
Place: Hyderabad

Srikanth kodali  
(Managing Director)  
DIN: 02464623





<b>KAPSTON SERVICES LIMITED</b> <b>CIN:L15400TG2009PLC062658</b> <b>NO.287, MIG-2, IX PHASE, KPHB, KUKATPALLY, HYDERABAD - 500072</b> <b>Cash flow statement for the Year Ended 31.03.2023</b>		
Amount in Lakhs unless otherwise specified		
Particulars	For the Year Ended	For the Year Ended
	31.03.2023	31.03.2022
	Audited	Audited
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Net profit before taxation, and extraordinary items	234.87	98.77
Adjusted for :		
Interest debited to P&L A/c	861.49	605.09
Interest on Lease Liabilities	44.02	60.29
Gain on termination of Lease	(14.16)	-
Gratuity Provision	150.79	74.43
Profit on Sale Fixed Assets	-	0.45
Depreciation	430.40	545.68
<b>Operating profits before working capital changes</b>	<b>1,707.42</b>	<b>1,384.70</b>
<b>Changes in Assets and Liabilities</b>		
Increase/(Decrease) in Inventories	(129.75)	(63.02)
Increase/(Decrease) in Trade Receivables	(1,210.30)	(2,856.15)
Increase/(Decrease) in Other current financial Assets	(303.66)	(113.66)
Increase/(Decrease) in Other current Assets	(738.10)	(1,303.02)
Increase/(Decrease) in Trade Payables	(90.88)	(166.11)
Increase/(Decrease) in Other Financial Liabilities	72.80	38.76
Increase/(Decrease) in Other Current Liabilities	270.72	304.94
Increase/(Decrease) in Long term and short term provision	(0.63)	69.07
<b>Cash generated from operations</b>	<b>(422.37)</b>	<b>(2,704.49)</b>
Income tax paid	(524.33)	(417.33)
<b>Net cash generated from operating activities</b>	<b>101.96</b>	<b>(2,287.16)</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase of Property, Plant and Equipment	(128.65)	(163.33)
Proceeds from Sale of Property, Plant and Equipment	6.14	3.00
<b>Net cash utilised in investing activities</b>	<b>(122.51)</b>	<b>(160.33)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Proceeds/(Repayment) of Long Term Borrowings	(293.10)	(113.53)
Proceeds/(Repayment) of short Term Borrowings	10.79	-
Interest paid	(861.49)	(605.09)
Repayment of Lease Liabilities ( Including interest)	(250.46)	(91.35)
<b>Net cash utilised in financing activities</b>	<b>(1,394.27)</b>	<b>(809.97)</b>
<b>D. Net increase / (decrease) in cash and cash equivalents</b>	<b>(1,414.82)</b>	<b>(3,257.45)</b>
<b>E. Cash and cash equivalents at the beginning of the year</b>	<b>(5,572.60)</b>	<b>(2,315.14)</b>
<b>F. Cash and cash equivalents at the end of the year</b>	<b>(6,987.42)</b>	<b>(5,572.60)</b>

Notes:

1) Cash and Cash equivalents includes:

Particulars	As at	As at
	31.03.2023	31.03.2022
Cash on hand	17.82	18.87
<b>Cash Equivalents</b>		
Current accounts	9.08	87.19
Deposit accounts	546.23	531.07
Deposits against Bank Guarantee	117.56	137.46
Short Term Borrowings from banks	(7,678.11)	(6,347.19)
	<b>(6,987.42)</b>	<b>(5,572.60)</b>







**Independent Auditor's Report on the Quarterly and Year to Date audited Financial Results of Kapston Services Limited (pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
Kapston Services Limited

**Report on the audit of Financial Results**

We have audited the accompanying statement of quarterly financial results of **Kapston Services Limited** ('the company') for the quarter and Year ended March 31, 2023 ('the statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India (Comprising of the net profit/loss and other comprehensive income) and other financial information of the company for the quarter and Year Ended March 31, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





### **Management's Responsibilities for the Financial Results**

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results for the quarter and year ended 31<sup>st</sup> March, 2023.**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for



**NSVR & ASSOCIATES LLP**





one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





**NSVR & ASSOCIATES LLP.,**  
CHARTERED ACCOUNTANTS

**Other Matter:**

The statement includes the results for the quarter ended March 31,2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31,2023 and the Published unaudited Year -to-date figures up to the third quarter of the current Financial Year, which were subjected to a Limited Review by us, as required under Listing Regulations.

For NSVR & Associates LLP.,  
Chartered Accountants  
Firm Registration Number: 008801S/S200060

  
(R. Srinivasu)

Partner

Membership No.224033

UDIN: **23224033BGPMUU9158**



Place: Hyderabad  
Date: May 20,2023

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**NSVR & ASSOCIATES LLP**

House No.1-89/1/42, 2nd Floor, Plot No. 41 & 43, Sri Ram Nagar Colony, Kavuri Hills, Guttala Begumpet,  
Madhapur, Hyderabad, Telangana - 500081. | Ph: 040 - 23391164, E-mail: info@nsvr.in





May 20, 2023

To,  
The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai- 400 051

Dear Sir/Madam,

**Sub: Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Declaration in respect of Audit Reports with unmodified opinion for the financial year ended March 31, 2023**

**Symbol: KAPSTON**

We hereby declare that the Statutory Auditors of the Company, M/s. NSVR & Associates LLP, Chartered Accountants, have issued Audit Reports with unmodified opinion on audited financial results for the year ended March 31, 2023.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

**For Kapston Services Limited**  
(Formerly known as Kapston Facilities Management Limited)

**Srikanth Kodali**  
**Managing Director**

**KAPSTON SERVICES LIMITED**

(Formerly known as Kapston Facilities Management Limited)

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