



LEX NIMBLE SOLUTIONS

Date: 11.11.2021

To,
Bombay Stock Exchange Limited,
PJ Towers,
Dalal Street,
Mumbai, Maharashtra.

Scrip Code: 541196
CIN: L74140TG2005PLC045904

Sub:- Statement of Deviation(s) or Variation(s) under Regulation 32 (1) of SEBI (LODR) Regulations, 2015 for the period ended on 30th September, 2021.

Dear Sir / Madam,

With reference to the captioned subject, Lex Nimble Solutions Limited had allotted 11,12,000 equity shares of face value of Rs.10/- each at an issue price of Rs.57/- (inclusive of premium of Rs.47/- per equity share) through Initial Public Offer. The Purpose and objects of the issue were:

1. Foraying into CMMI Consulting
2. Establishment of an ISO certifying Body
3. Customization of simple law for Indian market
4. General Corporate Purposes
5. Issue Expenses

Now pursuant to Regulation 32 of SEBI (LODR) Regulations, 2015, we hereby inform you that there has been no variation in the utilization of Issue proceeds, the entire funds raised through IPO were being used for the purposes mentioned in the objects of the issue, however the funds remained unutilized as on 30.09.2021, were invested into fixed and current deposits as mentioned in the enclosure.

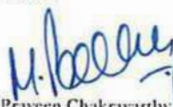

We request you to kindly take the same on record.

Thanking you,
Yours faithfully

For Lex Nimble Solutions Limited


Kavitha Somavarapu
Company Secretary
A35461



| Lex Nimble Solutions Limited | | |
|---|---|-----------------------------------|
| Registered Office : Q3, Module A-1, 10th Floor, Cyber Towers, Hitec City, Madhapur Hyderabad 500081 | | |
| CIN: L74140TG2005PLC045904 | | |
| Statement of Assets and Liabilities as at September 30, 2021 | | |
| | In INR | |
| Particulars | As at September 30, 2021 (Unaudited) | As at March 31, 2021 (Audited) |
| ASSETS | | |
| Non-current assets | | |
| (a) Property, Plant and Equipment | 345,447 | 480,360 |
| (b) Capital work-in-progress | - | - |
| (c) Investment Property | - | - |
| (d) Other intangible assets | 137,630 | 143,529 |
| (e) Financial Assets | | |
| (i) Investments | - | - |
| (ii) Trade Receivables | - | - |
| (iii) Loans | - | - |
| (iv) Others | 122,797,630 | 118,117,239 |
| (f) Deferred tax Assets (net) | 511,968 | 425,130 |
| (g) Other non-current Assets | - | - |
| Current Assets | | |
| (a) Inventories | - | - |
| (b) Financial Assets | | |
| (i) Investments | - | - |
| (ii) Trade Receivables | 1,909,702 | 4,225,152 |
| (iii) Cash & Cash Equivalents | 2,350,565 | 2,051,622 |
| (iv) Bank Balances other than (iii) above | - | - |
| (v) Loans | - | - |
| (vi) Others (to be specified) | 6,576,872 | 9,622,547 |
| (c) Current Tax Assets | 722,733 | 1,840,356 |
| (d) Other Current Assets | 4,011,651 | 2,948,742 |
| Total Assets | 139,364,197 | 139,854,676 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity Share Capital | 41,900,000 | 41,900,000 |
| (b) Other Equity | 91,604,626 | 89,234,900 |
| Liabilities | | |
| Non-current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | - | - |
| (ii) Trade Payables | - | - |
| (iii) Other Financial Liabilities | - | - |
| (b) Provisions | 3,262,425 | 2,830,425 |
| (c) Other non-current liabilities | - | - |
| (d) Deferred Tax Liability | - | - |
| Current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | - | - |
| (ii) Trade payables | 1,148,666 | 2,122,845 |
| (iii) Other Financial Liabilities | 98,436 | 234,152 |
| (b) Other current liabilities | 517,759 | 1,821,456 |
| (c) Provisions | 832,286 | - |
| (d) Current Tax Liabilities | - | 1,710,898 |
| Total Equity and Liabilities | 139,364,197 | 139,854,676 |
| <p>For and on behalf of the board of Lexnimble Solutions Limited</p> <p> Praveen Chakravarthy Chairperson & Director</p> <p></p> | | |
| <p>Date: 10.11.2021 (CST) Place: Illinois</p> | | |

Lex Nimble Solutions Limited
Registered Office : Q3, Module A-1, 10th Floor, Cyber Towers, Hitec City, Madhapur Hyderabad 500081
(CIN: L74140TG2005PLC045904)
Statement Of Unaudited Stand Alone Results for the Half Year Ended 30th September 2021

In INR

| Sl. No. | Particulars | Standalone | | | |
|---------|---|-------------------|-------------------|-------------------|-------------------|
| | | Half year ended | | Year ended | |
| | | 30.09.2021 | 31.03.2021 | 30.09.2020 | 31.03.2021 |
| | | (Un Audited) | (Un Audited) | (Un Audited) | (Audited) |
| 1 | Revenue from operations | | | | |
| | a) Net sales / Income from operations | 21,761,304 | 21,214,587 | 18,827,202 | 40,041,789 |
| | Total Revenue from operations (inclusive of excise duty) | | | | |
| 2 | Other Income | 3,511,596 | 4,099,157 | 3,978,855 | 8,078,012 |
| | Total income (1+2) | 25,272,900 | 25,313,744 | 22,806,057 | 48,119,801 |
| 3 | Expenses | | | | |
| | a) Cost of materials consumed | - | - | - | - |
| | b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - |
| | c) Excise duty paid | - | - | - | - |
| | d) Employee benefits expense | 13,565,898 | 11,871,466 | 10,694,956 | 22,566,422 |
| | e) Depreciation and amortisation | 187,372 | 436,715 | 441,697.46 | 878,412 |
| | f) Finance costs | - | - | - | - |
| | g) Other expenditure | 8,404,456 | 11,006,368 | 6,792,878 | 17,799,246 |
| | Total Expenses | 22,157,726 | 23,314,548 | 17,929,531 | 41,244,080 |
| 4 | Profit before tax (1 + 2 - 3) | 3,115,174 | 1,999,196 | 4,876,525 | 6,875,721 |
| 5 | Tax Expense | 745,447 | 447,302 | 1,188,618 | 1,635,920 |
| | a) Current tax | 832,286 | 398,087 | 1,312,811 | 1,710,898 |
| | b) Deferred tax | (86,838) | 49,215 | (124,192) | (74,978) |
| 6 | Net profit for the period / year (4 - 5) | 2,369,726 | 1,551,894 | 3,687,907 | 5,239,800 |
| 7 | Other comprehensive income | | | | |
| | a) (i) Items that will not be reclassified to profit or loss | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - |
| | b) (i) Items that will be reclassified to profit or loss | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| | Total other comprehensive income | - | - | - | - |
| 8 | Total Comprehensive income (6 + 7) | 2,369,726 | 1,551,894 | 3,687,907 | 5,239,800 |
| 9 | Earnings per equity share (face value Rs. 10/- each) | | | | |
| | - Basic | 0.57 | 0.37 | 0.88 | 1.25 |
| | - Diluted | 0.57 | 0.37 | 0.88 | 1.25 |

Notes:

- The Un-Audited financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("IND AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI")
- The above financial results were reviewed and recommended by the Audit committee later by the Board of Directors of the company in their respective meetings held on 10th November 2021 (CST). The Statutory auditors have carried a limited review of financial results.
- Figures for the previous period have been regrouped/ reclassified where ever necessary to confirm to the current period's presentation.
- The results for the half ended 30th September, 2021 are also available on the Bombay Stock Exchange website and on the Company's website.

By Order of the Board of Directors
For Lex Nimble Solutions Limited

Praveen Chakravarthy
Chairperson & Director
DIN: 02816167



Date: 10.11.2021 (CST)
Place: Illinois

Lex Nimble Solutions Limited
CIN: 174140TG2005PLC045904
Cash Flow Statement For The Half Year Ended September 30, 2021

| Particulars | For the period ended September 30, 2021 |
|--|--|
| A. Cash flow from operating activities | |
| Profit before income tax from | |
| Continuing operations | 3,115,174 |
| Discontinued operations | - |
| Net Profit/(Loss) before income tax | 3,115,174 |
| Adjustments for | |
| Add: Depreciation and amortisation expense | 187,372 |
| Add: Impairment of goodwill and other non-current assets | |
| Less: Profit on sale of Asset | (2,335) |
| Less: Dividend and interest income classified as investing cash flows | (3,509,261) |
| Add: Excess provision for Income Tax | - |
| Add: Gratuity and Bonus Provision | 432,000 |
| Add: Net Foreign exchange differences (gain) / loss | 239,201 |
| | 462,151 |
| Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary: | |
| Decrease in trade receivables | 2,315,450 |
| (Increase) in inventories | - |
| (Decrease) in trade payables | (974,179) |
| Decrease in other financial assets | 3,045,675 |
| (Increase) in other non-current financial assets | (4,680,391) |
| Decrease in other current assets | 54,714 |
| Increase/(decrease) in provisions | |
| Increase (Decrease) in employee benefit obligations | |
| Decrease in other current liabilities | (1,303,697) |
| Decrease in financial liabilities | (135,716) |
| Decrease in other non current liabilities | |
| Cash generated from operations | (1,215,993) |
| Income taxes paid | (1,710,898) |
| Net cash inflow from operating activities | (2,926,891) |
| Cash flows from investing activities | |
| (Increase)/Decrease in Deposits | |
| Sale of asset | 4,076 |
| Payments for property, plant and equipment | (6,300) |
| Payments for software development costs | (42,000) |
| Interest received | 3,509,261 |
| Net cash outflow from investing activities | 3,465,037 |
| Cash flows from financing activities | |
| Proceeds from issues of shares | - |
| Share issue costs | |
| Repayment of borrowings | - |
| Finance lease payments | - |
| Transactions with non-controlling interests | - |
| Interest paid | - |
| Dividends paid to Company's share holders | - |
| Net cash inflow (outflow) from financing activities | - |
| Net increase (decrease) in cash and cash equivalents | 538,146 |
| Cash and cash equivalents at the beginning of the financial year | 2,051,622 |
| Effects of exchange rate changes on cash and cash equivalents | (239,201) |
| Cash and cash equivalents at end of the year | 2,350,566 |

As per our report as on even date

For and on behalf of the board of
Lexnimble Solutions Limited


Praveen Chakravarthy Medikundam
Chairperson & Director
DIN: 02816167

Date: 10.11.2021 (CST)
Place: Illinois

Annexure-I Segmental Reporting :

Based on the "management approach" as defined in Ind AS 108, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented for each business segment. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual business segments, and are as set out in the significant accounting policies. Business segments of the company are :

1. Software Services
2. Consulting services

Segment Revenue and Expense:

Details regarding revenue and expenses attributable to each segment must be disclosed:

Segment assets include all operating assets in respective segments comprising of net fixed assets and current assets, loans and advances etc. Assets relating to corporate and construction are included in unallocated segments. Segment liabilities include liabilities and provisions directly attributable to respective segment.

Segment Revenues and Results:

Amount in Rs for the half year ended September 30, 2021

| Particulars | Software Services | Consulting Services | | Total |
|---|-----------------------------|--|--|-------------------|
| | IT Development & Consulting | IT Staffing, Support Services/ Payroll and Accounting Services | Quality Certification/ Consulting & Training | |
| Revenue | | | | |
| Within India | 552,975 | | 669,000 | 1,221,975 |
| Outside India | 7,610,414 | 12,739,700 | 189,215 | 20,539,329 |
| Total Segment Revenue | 8,163,389 | 12,739,700 | 858,215 | 21,761,304 |
| Expenses | | | | |
| Within India | 1,722,383 | - | 132,842 | 1,855,225 |
| Outside India | 6,141,355 | 10,310,213 | 2,083,188 | 18,534,756 |
| Total Segment Expenses | 7,863,738 | 10,310,213 | 2,216,030 | 20,389,981 |
| Segment Results | | | | |
| Within India | (1,169,408) | - | 536,158 | (633,250) |
| Outside India | 1,469,059 | 2,429,487 | (1,340,998) | 2,004,574 |
| Total Segment Results | 299,651 | 2,429,487 | (1,357,815) | 1,371,324 |
| Unallocated Corporate Income and Expenses | | | | |
| Interest Income | 3,509,261 | | | |
| Other Income | 2,335 | | | |
| Less: Unallocated Expenses | (1,767,745) | | | |
| Round Off Expenses/Reconciliation discrepane | (1.00) | | | |
| Profit before tax | 3,115,174 | | | |

Segment Assets and Liabilities

Amount in Rs for the half year ended September 30, 2021

| Particulars | Software Services | Consulting Services | | Total |
|------------------------------|----------------------------|--|--|--------------------|
| | IT Development/ Consulting | IT Staffing, Support Services/ Payroll and Accounting Services | Quality Certification/ Consulting and Training | Total |
| Segment Assets : | | | | |
| Assets | (480,520) | 1,164,051 | 1,226,171 | 1,909,702 |
| Unallocated assets | | | | 137,454,495 |
| Total Assets | | 1,164,051 | | 139,364,197 |
| Segment Liabilities : | | | | |
| Liabilities | (907,200) | - | - | (907,200) |
| Unallocated liabilities | | | | 140,271,397 |
| Total Liabilities | (907,200) | - | | 139,364,197 |

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INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
LEX NIMBLE SOLUTIONS LIMITED**

1. We have reviewed the Standalone Financial Results ("Results") of **LEX NIMBLE SOLUTIONS LIMITED** ("the Company") for the half year ended September 30, 2021 included in the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Results include in the Statement, which is the responsibility, of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR SPC & ASSOCIATES
CHARTERED ACCOUNTANTS
FRNo. 005685S
UDIN: 21252585AAAABW8833**



**CA RAMANUJA SRIHARSHA K
PARTNER
Membership no 252585**

**Date: 11/11/2021
Place: Hyderabad**