

Date: 07.11.2020

To,
Bombay Stock Exchange Limited,
PJ Towers,
Dalal Street,
Mumbai, Maharashtra.

Scrip Code: 541196
CIN: L74140TG2005PLC045904

Sub:- Unaudited Financial Results (Standalone) for the Half Year ended on 30th September, 2020

Dear Sir / Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors at its meeting held on 7th November, 2020 have approved and taken on record, inter alia, the unaudited standalone financials results of the Company along with an unmodified limited review report for the Half Year ended on 30th September, 2020.

Further, with reference to the latest Board Meeting intimation dated 30th October, 2020 wherein the company had informed about the agenda items, increase of aggregate FDI ceiling of NRIs from 10% to 24% and fixing the date and time for conducting an Extra-ordinary General Meeting for that purpose, which are to be discussed in the Board Meeting dated 7th November, 2020 were not approved by the Board and the proposed EGM stands cancelled.

A copy of financial results along with an unmodified Limited Review Report of the auditors of the Company, as required under Regulation 33 of SEBI (LODR) Regulations, 2015, is enclosed herewith.



Lex Nimble Solutions Ltd.
Quadrant 3, Module A1, 10th Floor, Cyber Towers, Hitec City, Madhapur, Hyderabad - 500081, Telangana, India.
Phone No : 040 23122330, 040 40202393 | www.lexnimble.com

Subsidiary of :
Lex Nimble Solutions Inc.
Schaumburg, IL - 60173, USA.



The meeting of Board of Directors of the Company commenced at 7.30 PM IST on 7th November, 2020 and concluded at 8.30 PM IST (i.e 8.00 AM CST and 9.00 AM CST on 7th November, 2020 respectively)

Kindly acknowledge the same.



Thanking you

Yours sincerely
For Lex Nimble Solutions Limited

A handwritten signature in blue ink, appearing to read "Kavitha Somavarapu", is written over a faint, light blue circular stamp.

Kavitha Somavarapu
Company Secretary



Lex Nimble Solutions Limited		
Registered Office : Q3, Module A-1, 10th Floor, Cyber Towers, Hitec City, Madhapur Hyderabad 500081		
CIN: L74140TG2005PLC045904		
Statement of Assets and Liabilities as at September 30, 2020		
In INR		
Particulars	As at September 30,2020 (Unaudited)	As at March 31, 2020 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	1,683,902	2,004,861
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Other intangible assets	237,347	114,480
(e) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Others	116,609,998	117,494,738
(f) Deferred tax Assets (net)	474,344	350,152
(g) Other non-current Assets	-	-
Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	3,570,739	4,071,748
(iii) Cash & Cash Equivalents	3,234,348	1,572,138
(iv) Bank Balances other than (iii) above	-	-
(v) Loans	-	-
(iv) Others (to be specified)	5,936,604	1,912,396
(c) Current Tax Assets	1,265,747	2,353,479
(d) Other Current Assets	3,814,500	2,850,454
Total Assets	136,827,530	132,724,447
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	41,900,000	41,900,000
(b) Other Equity	87,683,006	83,995,096
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
(b) Provisions	2,346,163	1,956,164
(c) Other non-current liabilities	-	-
(d) Deferred Tax Liability	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	2,070,560	1,226,112
(iii) Other Financial Liabilities	614,237	198,363
(b) Other current liabilities	441,512	635,991
(c) Provisions	1,312,811	-
(d) Current Tax Liabilities	459,241.00	2,812,720
Total Equity and Liabilities	136,827,530	132,724,447
<p>For and on behalf of the board of Lexnimble Solutions Limited</p> <p>   </p> <p>Praveen Chakravarthy Medikundaam Chairperson & Director</p> <p>Date: 07.11.2020 (CST) Place: Illinois</p>		

Lex Nimble Solutions Limited
Registered Office : Q3, Module A-1, 10th Floor, Cyber Towers, Hitec City, Madhapur Hyderabad 500081
(CIN: L74140TG2005PLC045904)

Statement Of Unaudited Stand Alone Results for the Half Year Ended 30th September 2020

In INR

Sl. No.	Particulars	Standalone			
		Half year ended			Year ended
		30.09.2020	31.03.2020	30.09.2019	31.03.2020
		(Un Audited)	(Un audited)	(Un Audited)	(Audited)
1	Revenue from operations				
	a) Net sales / Income from operations	18,827,202	17,712,117	21,219,104	38,931,221
	Total Revenue from operations (inclusive of excise duty)				
2	Other Income	3,978,855	4,567,218	3,600,426	8,167,644
	Total income (1+2)	22,806,057	22,279,335	24,819,530	47,098,865
3	Expenses				
	a) Cost of materials consumed	-	-	-	-
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	c) Excise duty paid	-	-	-	-
	d) Employee benefits expense	10,694,956	10,796,810	11,264,191	22,061,001
	e) Depreciation and amortisation	441,697	657,164	372,856.00	1,030,020
	f) Finance costs	-	-	-	-
	g) Other expenditure	6,792,878	6,904,064	4,680,763	11,584,827
	Total Expenses	17,929,532	18,358,038	16,317,810	34,675,848
4	Profit before tax (1 + 2 - 3)	4,876,525	3,921,297	8,501,720	12,423,017
5	Tax Expense	1,188,618	1,302,612	1,972,269	3,274,881
	a) Current tax	1,312,811	901,853	1,910,867	2,812,720
	b) Deferred tax	(124,192)	400,759	61,402	462,161
6	Net profit for the period / year (4 - 5)	3,687,907	2,618,685	6,529,451	9,148,136
7	Other comprehensive income				
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income	-	-	-	-
8	Total Comprehensive income (6 + 7)	3,687,907	2,618,685	6,529,451	9,148,136
9	Earnings per equity share (face value Rs. 10/- each)				
	- Basic	0.88	0.62	1.56	2.18
	- Diluted	0.88	0.62	1.56	2.18

Notes:

- The Un-Audited financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("IND AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- The above financial results were reviewed and recommended by the Audit committee later by the Board of Directors of the company in their respective meetings held on 7th November 2020 (CST). The Statutory auditors have carried a limited review of financial results.
- Figures for the previous period have been regrouped/ reclassified where ever necessary to confirm to the current period's presentation
- The results for the half ended 30th September, 2020 are also available on the Bombay Stock Exchange website and on the Company's website

By Order of the Board of Directors
For Lex Nimble Solutions Limited





Praveen Chakravarthy Medikundam
Chairperson & Director
DIN: 02816167

Date: 07.11.2020 (CST)
Place: Illinois

Lex Nimble Solutions Limited
CIN: L74140TG2005PLC045904
Cash Flow Statement For The Half Year Ended September 30, 2020

Particulars	For the period ended September 30, 2020
A. Cash flow from operating activities	
Profit before income tax from	
Continuing operations	4,876,525
Discontinued operations	-
Net Profit/(Loss) before income tax	4,876,525
Adjustments for	
Add: Depreciation and amortisation expense	441,697
Add: Impairment of goodwill and other non-current assets	
Less: Dividend and interest income classified as investing cash flows	(3,978,755)
Add: Excess provision for Income Tax	-
Add: Gratuity and Bonus Provision	390,000
Add: Net Foreign exchange differences (gain)/loss	161,827
	1,891,295
Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary:	
Decrease in trade receivables	501,009
Increase in trade payables	844,448
Increase in other financial assets	(4,024,208)
Decrease in other non-current financial assets	884,740
Decrease in other current assets	123,686
Increase/(decrease) in provisions	
Decrease in other current liabilities	(194,479)
Increase in financial liabilities	415,874
Decrease in other non current liabilities	(2,353,479)
Cash generated from operations	(1,911,113)
Income taxes paid	
Net cash inflow from operating activities	(1,911,113)
Cash flows from investing activities	
(Increase)/Decrease in Deposits	
Write off of assets	2,578
Payments for property, plant and equipment	(56,710)
Payments for software development costs	(189,473)
Interest received	3,978,755
Net cash outflow from investing activities	3,735,150
Cash flows from financing activities	
Proceeds from issues of shares	-
Share issue costs	
Repayment of borrowings	-
Finance lease payments	-
Transactions with non-controlling interests	-
Interest paid	-
Dividends paid to Company's share holders	-
Net cash inflow (outflow) from financing activities	-
Net increase (decrease) in cash and cash equivalents	1,824,037
Cash and cash equivalents at the beginning of the financial year	1,572,138
Effects of exchange rate changes on cash and cash equivalents	(161,827)
Cash and cash equivalents at end of the year	3,234,348

As per our report as on even date

For and on behalf of the board of
Lexnimble Solutions Limited



[Signature]

Praveen Chakravarthy Medikundam
Chairperson & Director
DIN: 02816167

Date: 07.11.2020 (CST)
Place: Illinois

Annexure-I Segmental Reporting :

Based on the “management approach” as defined in Ind AS 108, the Chief Operating Decision Maker (CODM) evaluates the company’s performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented for each business segment. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual business segments, and are as set out in the significant accounting policies. Business segments of the company are :

1. Software Services
2. Consulting services

Segment Revenue and Expense:**Details regarding revenue and expenses attributable to each segment must be disclosed:**

Segment assets include all operating assets in respective segments comprising of net fixed assets and current assets, loans and advances etc. Assets relating to corporate and construction are included in unallocated segments. Segment liabilities include liabilities and provisions directly attributable to respective segment.

Segment Revenues and Results:

Amount in Rs for the half year ended September 30, 2020

	Software Services	Consulting Services		Total
Particulars	IT Development/ Consulting	IT Staffing, Support Services/Payroll and accounting Services	Quality Certification/ Consulting and Training	Total
Revenue				
Within India	1,064,000		140,000	1,204,000
Outside India	3,297,926	8,987,526	5,337,750	17,623,202
Total Segment Revenue	4,361,926	8,987,526	5,477,750	18,827,202
Expenses				
Within India	2,496,724	-	78,530	2,575,254
Outside India	2,778,008	7,539,416	2,539,150	12,856,573
Total Segment Expenses	5,274,732	7,539,416	2,617,680	15,431,828
Segment Results				
Within India	(1,432,724)	-	61,470	(1,371,254)
Outside India	519,918	1,448,110	2,798,600	4,766,628
Total Segment Results	(912,806)	1,448,110	2,860,070	3,395,374
Unallocated Corporate Income and Expenses				
Interest Income	3,978,755			
Other Income	100			
Less: Unallocated Expenses	(2,497,704)			
Profit before tax	4,876,525			

Segment Assets and Liabilities

Amount in Rs for the half year ended September 30, 2020

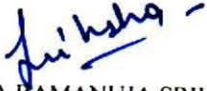
	Software Services	Consulting Services		Total
Particulars	IT Development/ Consulting	IT Staffing, Support Services/Payroll and Accounting Services	Quality Certification/ Consulting and Training	Total
Segment Assets :				
Assets	643,428	2,927,311	-	3,570,739
Unallocated assets		-		133,256,791
Total Assets				136,827,530
Segment Liabilities :				
Liabilities	-	-	-	-
Unallocated liabilities				7,244,525
Total Liabilities	-	-		7,244,525

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
LEX NIMBLE SOLUTIONS LIMITED**

1. We have reviewed the Standalone Financial Results ("Results") of **LEX NIMBLE SOLUTIONS LIMITED** ("the Company") for the half year ended September 30, 2020 included in the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Results include in the Statement, which is the responsibility, of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SPC & ASSOCIATES
CHARTERED ACCOUNTANTS
FRNo. 005685S
UDIN: 20252585AAAAAG1804.


CA RAMANUJA SRIHARSHA K
PARTNER
Membership no 252585



Date: 07/11/2020
Place: Hyderabad