



LEX
NIMBLE
SOLUTIONS

Date: 12.11.2019

To,
Bombay Stock Exchange Limited,
PJ Towers,
Dalal Street,
Mumbai, Maharashtra.

Scrip Code: 541196
CIN: L74140TG2005PLC045904

Sub:- Unaudited Financial Results (Standalone) for the Half Year ended on 30th September, 2019

Dear Sir / Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors at its meeting held on 12th November, 2019 (i.e 11th November, 2018 at Illinois, USA) have approved and taken on record, inter alia, the unaudited standalone financials results of the Company along with an unmodified limited review report for the Half Year ended on 30th September, 2019.

A copy of financial results along with an unmodified Limited Review Report of the auditors of the Company, as required under Regulation 33 of SEBI (LODR) Regulations, 2015, is enclosed herewith.

The meeting of Board of Directors of the Company commenced at 7.30 AM IST on 12th November, 2019 and concluded at 10.30 AM IST (i.e 8.00 PM CST and 11.00 PM CST on 11th November, 2019 respectively)

Kindly acknowledge the same.

Thanking you
Yours sincerely
For Lex Nimble Solutions Limited

Kavitha
Kavitha Somavarapu
Company Secretary



Lex Nimble Solutions Limited
Registered Office : Q3, Module A-1, 10th Floor, Cyber Towers, Hitec City, Madhapur Hyderabad 500081
(CIN: L74140TG2005PLC045904)

Statement Of Audited Stand alone Results For the Half Year Ended 30th September 2019

In INR

Sl. No.	Particulars	Standalone			
		Half year ended			Year ended
		30.09.2019	31.03.2019	30.09.2018	31.03.2019
		(Un Audited)	(Un audited)	(Un Audited)	(Audited)
1	Revenue from operations				
	a) Net sales / income from operations	21,219,104	13,311,105	8,451,041	21,762,146
	Total Revenue from operations (inclusive of excise duty)				
2	Other Income	3,600,426	3,424,718	3,021,725	6,446,443
	Total income (1+2)	24,819,530	16,735,823	11,472,766	28,208,589
3	Expenses				
	a) Cost of materials consumed	-	-	-	-
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	c) Excise duty paid	-	-	-	-
	d) Employee benefits expense	11,264,191	9,043,591	7,877,171	16,920,762
	e) Depreciation and amortisation	372,856	371,860	333,556.00	705,416
	f) Finance costs	-	-	-	-
	g) Other expenditure	4,680,762	3,442,407	3,520,790	6,963,197
	Total expenses	16,317,809	12,857,858	11,731,517	24,589,375
4	Profit before tax (1 + 2 - 3)	8,501,721	3,877,965	(258,751)	3,619,214
5	Tax expense				
	a) Current tax	1,910,867	1,048,577	-	1,048,577
	b) Deferred tax	61,402	(209,660)	-	(209,660)
6	Net profit for the period / year (4 - 5)	6,529,452	3,039,048	(258,751)	2,780,297
7	Other comprehensive income				
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income	-	-	-	-
8	Total Comprehensive income (6 + 7)	6,529,452	741,919	(258,751)	2,780,297
10	Earnings per equity share (face value Rs. 10/- each)				
	- Basic	1.56	0.24	1.84	0.68
	- Diluted	1.56	0.24	1.84	0.68

Notes:

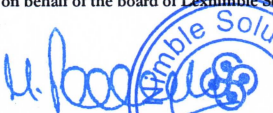

- The Un-Audited financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- The above financial results were reviewed and recommended by the Audit committee later by the Board of Directors of the company in their respective meetings held on 12th November 2019 (IST). The Statutory auditors have carried a limited review of financial results.
- The company operates in a single segment and results pertain to a single segment.
- Figures for the previous period have been regrouped/ reclassified where ever necessary to confirm to the current period's presentation
- The results for the half ended 30th September, 2019 are also available on the Bombay Stock Exchange website and on the Company's website

By Order of the Board of Directors
For Lex Nimble Solutions Limited

Praveen Chakravarthy Medikondam
Chairperson & Director
DIN: 02816167



Date: 12.11.2019 (IST)
Place: Illinois

Lex Nimble Solutions Limited		
Registered Office : Q3, Module A-1, 10th Floor, Cyber Towers, Hitec City, Madhapur Hyderabad 500081		
CIN: L74140TG2005PLC045904		
Balance Sheet as at September 30, 2019		
In INR		
Particulars	As at September 30, 2019 (Unaudited)	As at March 31, 2019 (audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	2,584,788	1,944,494
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Other intangible assets	157,718	29,056
(e) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Others	114,569,437	106,343,586
(f) Deferred tax Assets (net)	750,911	812,313
(g) Other non-current Assets	-	-
Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	2,518,907	3,426,355
(iii) Cash & Cash Equivalents	55,083	3,064,574
(iv) Bank Balances other than (iii) above	2,408,279	-
(v) Loans	-	-
(vi) Others (to be specified)	891,609	780,900
(c) Current Tax Assets	5,620	75,030
(d) Other Current Assets	2,379,284	2,492,536
Total Assets	126,321,636	118,968,844
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	41,900,000	41,900,000
(b) Other Equity	81,376,412	74,846,959
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
(b) Provisions	1,340,338	1,210,738
(c) Other non-current liabilities	-	-
(d) Deferred Tax Liability	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	663,300	393,397
(iii) Other Financial Liabilities	549,430	149,782
(b) Other current liabilities	141,242	467,968
(c) Provisions	350,914	-
(d) Current Tax Liabilities	-	-
Total Equity and Liabilities	126,321,636	118,968,844
<p>For and on behalf of the board of Lexnimble Solutions Limited</p> <p></p> <p>Praveen Chakravarthy Medikundam Chairperson & Director</p> <p></p>		
<p>Date: 12.11.2019 (IST)</p> <p>Place: Illinois</p>		

Lex Nimble Solutions Limited
CIN: L74140TG2005PLC045904
Cash Flow Statement For The Half Year Ended September 30, 2019

Particulars	For the period ended September 30, 2019
A. Cash flow from operating activities	
Profit before income tax from	
Continuing operations	8,501,721
Discontinued operations	-
Net Profit/ (Loss) before income tax	8,501,721
Adjustments for	
Add: Depreciation and amortisation expense	372,856
Add: Impairment of goodwill and other non-current assets	4,000
Less: Dividend and interest income classified as investing cash flows	(3,599,978)
Add: Excess provision for Income Tax	-
Add: Finance costs	-
Add: Net Foreign exchange differences (gain)/loss	152,533
	5,431,131
Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary:	
(Increase)/Decrease in trade receivables	907,448
(Increase) in inventories	-
Increase (Decrease) in trade payables	269,903
(Increase) in other financial assets	651,800
(Increase)/decrease in other non-current assets	-
(Increase)/decrease in other current assets	182,662
Increase/(decrease) in provisions	-
Increase (Decrease) in employee benefit obligations	129,600
Increase (decrease) in other current liabilities	(326,726)
Increase (decrease) in financial liabilities	399,648
Increase(decrease) in other non current liabilities	-
Cash generated from operations	7,645,466
Income taxes paid	(1,559,953)
Net cash inflow from operating activities	6,085,513
Cash flows from investing activities	
(Increase)/Decrease in Deposits	(7,803,576)
Payment for acquisition of subsidiary	-
Proceeds from sale of Asset	-
Payments for property, plant and equipment	(1,009,012)
Payments for software development costs	(136,800)
Interest received	2,837,469
Net cash outflow from investing activities	(6,111,919)
Cash flows from financing activities	
Proceeds from issues of shares	-
Net Payment to Gratuity Fund	(422,274)
Net cash inflow (outflow) from financing activities	(422,274)
Net increase (decrease) in cash and cash equivalents	(448,680)
Cash and cash equivalents at the beginning of the financial year	3,064,574
Effects of exchange rate changes on cash and cash equivalents	(152,533)
Effects of Prior period Item	-
Cash and cash equivalents at end of the year	2,463,362

As per our report as on even date

For and on behalf of the board of
Lexnimble Solutions Limited

Praveen Chakravarthy Medikondam
Chairperson & Director
DIN: 02816167



Date: 12.11.2019 (IST)
Place: Illinois

Annexure-I Segmental Reporting :

Based on the "management approach" as defined in Ind AS 108, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented for each business segment. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual business segments, and are as set out in the significant accounting policies. Business segments of the company are :

1. Software Services
2. Consulting services

Segment Revenue and Expense:

Details regarding revenue and expenses attributable to each segment must be disclosed:

Segment assets include all operating assets in respective segments comprising of net fixed assets and current assets, loans and advances etc. Assets relating to corporate and construction are included in unallocated segments. Segment liabilities include liabilities and provisions directly attributable to respective segment.

Segment Revenues and Results:

Amount in Rs for the half year ended September 30, 2019

In INR

	Software Services	Consulting Services		Total
Particulars	IT Development/ Consulting	IT Staffing, Support Services/Payroll and accounting Services	Quality Certification/ Consulting and Training	Total
Revenue				
Within India	1,456,000	-	2,449,000	3,905,000
Outside India	6,308,879	8,206,665	2,798,559	17,314,104
Total Segment Revenue	7,764,879	8,206,665	5,247,559	21,219,104
Expenses				
Within India	810,369	-	1,198,997	2,009,366
Outside India	2,274,625	6,921,658	1,415,214	10,611,497
Total Segment Expenses	3,084,994	6,921,658	2,614,210	12,620,863
Segment Results				
Within India	645,631	-	1,250,003	1,895,634
Outside India	4,034,254	1,285,007	1,383,345	6,702,607
Total Segment Results	4,679,885	1,285,007	2,633,349	8,598,241
Unallocated Corporate Income and Expenses				
Interest Income	3,599,978			
Other Income	448			
Less: Unallocated Expenses	(3,696,947)			
Profit before tax	8,501,720			

Segment Assets and Liabilities

Amount in Rs for the half year ended September 30, 2019

	Software Services	Consulting Services		Total
Particulars	IT Development/ Consulting	IT Staffing, Support Services/Payroll and Accounting Services	Quality Certification/ Consulting and Training	Total
Segment Assets :				
Assets	540,387	1,294,808	683,710	2,518,905
Unallocated assets		-		123,393,132
Total Assets				125,912,037
Segment Liabilities :				
Liabilities	-	-	-	-
Unallocated liabilities				4,218,092
Total Liabilities	-	-	-	4,218,092



SPC&ASSOCIATES

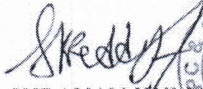
Chartered Accountants

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF LEX NIMBLE SOLUTIONS LIMITED

1. We have reviewed the Standalone Financial Results ("Results") of **LEX NIMBLE SOLUTIONS LIMITED** ("the Company") for the half year ended September 30, 2019 included in the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Results include in the Statement, which is the responsibility, of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SPC & ASSOCIATES
CHARTERED ACCOUNTANTS
FR No. 005685S


B. SHRAVAN KUMAR REDDY
PARTNER
Membership no 240014
UDIN: 19240014AAAAEH8093.



Date: 12/11/2019
Place: Hyderabad

Audit & Assurance | Tax | Consulting

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