



Date: 21.06.2021

To,
Bombay Stock Exchange Limited,
PJ Towers,
Dalal Street,
Mumbai, Maharashtra.

Scrip Code: 541196
CIN: L74140TG2005PLC045904

Sub: Audited financial results (standalone) for the financial year ended on 31st March 2021 and outcome of Board Meeting held on 21/06/2021 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we enclose the following:

- The statement of Audited Financial Results (Standalone) for the financial year ended on 31st March, 2021;
- Auditor's Report (Unmodified) on the Audited financial results;
- Declaration on Auditor's Report with Unmodified Opinion;

We hereby inform you that the audited financial results are not being published in newspapers as the proviso to regulation 47(4) of SEBI (LODR) Regulations, 2015 exempts the companies who have listed their securities on SME exchange to publish such results.

Further please be informed that:

The Board has approved the appointment of Internal Auditor Ms.V.S.K.Jyothi w.e.f 21/06/2021 pursuant to Section 138 of Companies Act, 2013, on resignation of previous Internal Auditor Mr. Kiran Kumar Epari.



Disclosure as required under SEBI's Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are as Unser:

Particulars	Details
Name of the Appointee(Internal Auditor)	Ms.V .S.K.Jyothi
Reason for Change	Appointment
Brief Profile	Ms.V .S.K.Jyothi have worked Experience in Quality management, Risk Management and Internal Audit departments for more than 15 years.

Pf"

The Board Meeting Commenced at 9.00 AM IST and concluded at 12.30 IST

Kindly take the above information on your records.

Thanking you
Yours Sincerely

For Lex Nimble Solutions Limited

Kavitha
Kavitha Somavarapu
Company Secretary





LEX NIMBLE SOLUTIONS

Date: 21.06.2021

To,
Bombay Stock Exchange Limited,
PJ Towers,
Dalal Street,
Mumbai, Maharashtra.

Scrip Code: 541196
CIN: L74140TG2005PLC045904

Sub: Declaration on Unmodified audit report pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

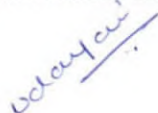
Dear Sir/Madam,

In accordance with the provisions of Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 as amended till date, we hereby confirm and declare that the Statutory Auditors of the Company M/s. SPC & Associates, Chartered Accountants have issued their Audit Report dated 21.06.2021 with an unmodified opinion on the audited financial results of the company for the financial year ended on 31st March, 2021 and accordingly the statement on impact of Audit Qualifications is not required to be furnished.



Kindly take the above information on records.

Thanking You

Yours sincerely
For Lex Nimble Solutions Limited


Udayasri Mavuleti
Chief Financial Officer



Lex Nimble Solutions Limited CIN: L74140TG2005PLC045904 Statement of Assets and Liabilities as at March 31, 2021 In Rupees		
Particulars	As at March 31, 2021 (Audited)	As at March 31, 2020 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	480,360	2,004,861
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Other intangible assets	143,529	114,480
(e) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Others	118,117,239	117,494,738
(f) Deferred tax Assets (net)	425,130	350,152
(g) Other non-current Assets	-	-
Current Assets	-	-
(a) Inventories	-	-
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	4,225,152	4,071,747
(iii) Cash & Cash Equivalents	2,051,622	1,572,138
(iv) Bank Balances other than (iii) above	-	-
(v) Loans	-	-
(iv) Others (to be specified)	9,622,547	1,912,396
(c) Current Tax Assets	1,840,356	2,353,479
(d) Other Current Assets	2,948,742	2,850,454
Total Assets	139,854,676	132,724,446
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	41,900,000	41,900,000
(b) Other Equity	89,234,900	83,995,097
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
(b) Provisions	2,830,425	1,956,163
(c) Other non-current liabilities	-	-
(d) Deferred Tax Liability	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	2,122,845	1,226,112
(iii) Other Financial Liabilities	234,152	198,362
(b) Other current liabilities	1,821,456	635,991
(c) Provisions	-	-
(d) Current Tax Liabilities	1,710,898	2,812,720
Total Equity and Liabilities	139,854,676	132,724,445
For and on behalf of the board of Lexnimble Solutions Limited   Praveen Chakravathy Medikundam Chairperson and Director DIN: 02816167		
Date: June 20, 2021 (CST) Place: Illinois		

Lex Nimble Solutions Limited
Registered Office : Q3, Module A-1, 10th Floor, Cyber Towers, Hitech City, Madhapur Hyderabad 500081
(CIN: L74140TG2005PLC045904)
Statement Of Audited Stand alone Results for the year ended 31st March 2021

In Rupees

Sl. No.	Particulars	Standalone				
		Half year ended			Year ended	
		31.03.2021	30.09.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations					
	a) Net sales / income from operations	21,214,587	18,827,202	17,712,117	40,041,789	38,931,221
	Total Revenue from operations (inclusive of excise duty)					
2	Other Income	4,099,157	3,978,855	4,567,218	8,078,012	8,167,644
	Total income (1+2)	25,313,744	22,806,057	22,279,335	48,119,801	47,098,865
3	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	c) Excise duty paid	-	-	-	-	-
	d) Employee benefits expense	11,871,466	10,694,956	10,796,810	22,566,422	22,061,001
	e) Depreciation and amortisation	436,715	441,697	657,164	878,412.37	1,030,020.07
	f) Finance costs	-	-	-	-	-
	g) Other expenditure	11,006,368	6,792,878	6,904,064	17,799,246	11,584,827
	Total expenses	23,314,548	17,929,532	18,358,038	41,244,080	34,675,848
4	Profit before tax (1 + 2 - 3)	1,999,195	4,876,525	3,921,297	6,875,721	12,423,017
5	Tax expense					
	a) Current tax	398,087	1,312,811	901,853	1,710,898	2,812,720
	b) Deferred tax	49,215	(124,192)	400,759	(74,978)	462,161
6	Net profit for the period / year (4 - 5)	1,551,893	3,687,907	2,618,685	5,239,800	9,148,136
7	Other comprehensive income					
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-
8	Total Comprehensive income (6 + 7)	1,551,893	3,687,907	2,618,685	5,239,800	9,148,136
10	Earnings per equity share (face value Rs. 10/- each)					
	- Basic	0.37	0.88	0.62	1.25	2.18
	- Diluted	0.37	0.88	0.62	1.25	2.18

Notes:

- The Audited financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- The above financial results were reviewed and recommended by the Audit committee later by the Board of Directors of the company in their respective meetings held on June 21, 2021 (IST) and June 20, 2021(CST). The Statutory auditors have carried out the audit of financial statements.
- The Segment details are given in the Annexure-I
- Figures for the previous period have been regrouped/ reclassified where ever necessary to confirm to the current period's presentation
- The results for the year ended 31st March 2021 are also available on the Bombay Stock Exchange website and on the Company's website
- The company has assessed the possible impact of COVID-19 on financial statements of the Company taking into account all the internal and external sources of information available upto the date of approval of these financial results, based on the current estimates and assessments, it could be stated that the Company's Financial statements does not have any major impact of COVID-19 except slight increase in the expenditure which resulted to decrease in the profitability, and the company continues to monitor the future economic conditions and its impact in point of view of Pandemic.

By Order of the Board of Directors
For Lex Nimble Solutions Limited



(Signature)

Praveen Chakravarthy Medikundam
Chairperson & Director

Place : Illinois

Date: June 20, 2021 (CST)

Lex Nimble Solutions Limited
CIN: L74140TG2005PLC045904
Cash Flow Statement For The Year Ended March 31, 2021

(in Rupees)

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
A. Cash flow from operating activities		
Profit before income tax from		
Continuing operations	6,875,721	12,423,017
Discontinued operations	-	-
Net Profit/(Loss) before income tax	6,875,721	12,423,017
Adjustments for	878,412	
Depreciation and amortisation expense	1,118,226	1,030,020
Impairment of goodwill and other non-current assets	-	-
Profit on sale of asset	-	-
Dividend and interest income classified as investing cash flows	(8,076,456)	(8,167,196)
Excess provision for Income Tax	-	-
Provision for Gratuity	-	-
Net Foreign exchange differences (gain)/loss	435,117	206,034
	1,231,020	5,491,874
Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary:		
(Increase)/Decrease in trade receivables	(153,405)	(645,393)
(Increase) in inventories	-	-
Increase (Decrease) in trade payables	896,733	832,715
(Increase) in other financial assets	-	-
(Increase)/decrease in other non-current assets	-	-
(Increase)/decrease in other current assets	414,836	(1,786,368)
Increase/(decrease) in provisions	874,262	745,426
Increase (Decrease) in employee benefit obligations	-	-
Increase/(decrease) in derivatives not designated as hedges	-	-
Increase (decrease) in other current liabilities	1,185,464	168,023
Increase (decrease) in financial liabilities	35,789	48,581
Increase(decrease) in other non current liabilities	-	-
Cash generated from operations	4,484,699	4,854,860
Income taxes paid	(2,812,720)	(850,000)
Net cash inflow from operating activities	1,671,979	4,004,860
Cash flows from investing activities		
Increase in FD	(622,501)	(11,151,152)
Payment for acquisition of subsidiary	-	-
Proceeds from sale of Asset	-	-
Payments for property, plant and equipment	(311,713)	(1,029,012)
Payments for software development costs	(189,473)	(146,800)
Interest received	366,305	7,035,701
Net cash outflow from investing activities	(757,382)	(5,291,264)
Cash flows from financing activities		
Proceeds from issues of shares	-	-
Bonus issue from Securities Premium	-	-
Share issue costs	-	-
Repayment of borrowings	-	-
Finance lease payments	-	-
Transactions with non-controlling interests	-	-
Interest paid	-	-
Dividends paid to Company's share holders	-	-
Net cash inflow (outflow) from financing activities	-	-
Net increase (decrease) in cash and cash equivalents	914,597	(1,286,404)
Cash and cash equivalents at the beginning of the financial year	1,572,138	3,064,575
Effects of exchange rate changes on cash and cash equivalents	(435,117)	(206,034)
Miscellaneous Income/ prior period items/Round Off Adjustments	4	
Cash and cash equivalents at end of the year	2,051,622	1,572,138

As per our report as on even date

For and on behalf of the board of Lexnimble Solutions Limited




Praveen Chakravarthy Medikundam
Chairperson & Director
DIN: 02816167

Date: June 20, 2021 (CST)
Place: Illinois

Annexure-I Segmental Reporting :

Based on the “management approach” as defined in Ind AS 108, the Chief Operating Decision Maker (CODM) evaluates the company’s performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented for each business segment. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual business segments, and are as set out in the significant accounting policies. Business segments of the company are :

1. Software Services
2. Consulting services

Segment Revenue and Expense:**Details regarding revenue and expenses attributable to each segment must be disclosed**

Segment assets include all operating assets in respective segments comprising of net fixed assets and current assets, loans and advances etc. Assets relating to corporate and construction are included in unallocated segments. Segment liabilities include liabilities and provisions directly attributable to respective segment.

Segment revenues and results:

Amount in Rs for the year ended March 31, 2021

Particulars	IT development/ Consulting	IT staffing, Support Services/Payroll and accounting Services	Quality Certification/c onsulting and Training	Total
Revenue				
Within India	1,064,000		2,281,000	3,345,000
Outside India	7,802,211	21,605,132	7,289,446	36,696,789
Total Segment Revenue	8,866,211	21,605,132	9,570,446	40,041,789
Expenses				
Within India	5,592,565	-	1,138,920	6,731,484
Outside India	6,864,571	18,695,259	3,732,924	29,292,754
Total Segment Expenses	12,457,136	18,695,259	4,871,843	36,024,238
Segment Results				
Within India	(4,528,565)	-	1,142,080	(3,386,484)
Outside India	937,640	2,909,873	3,556,522	7,404,035
Total Segment Results	(3,590,925)	2,909,873	4,698,602	4,017,550
Unallocated Corporate Income and Expenses				
Interest Income	8,076,456			
Other Income	1,556			
Less: Unallocated Expenses	(5,219,837)			
Round Off Expenses/Reconciliation discrepancies	(2)			
Profit before tax	6,875,723			

Segment Assets and Liabilities

Amount in Rs for the year ended March 31, 2021

Particulars	IT development/ Consulting	IT staffing, Support Services/Payroll and accounting Services	Quality Certification/c onsulting and Training	Total
Segment Assets :				
Assets	720,014	3,132,833	372,305	4,225,152
Unallocated assets	134,837,283	-		134,837,283
Total Assets	135,557,298	3,132,833		139,062,435
Segment Liabilities :				
Liabilities	1,826,595	-	-	1,826,595
Unallocated liabilities	6,083,742			6,083,742
Total Liabilities	7,910,337	-		7,910,337

INDEPENDENT AUDITOR'S REPORT

To the Members

Lex Nimble Solutions Limited

Report on the Ind AS Financial Statements

Opinion

We have audited the Ind AS financial statements of Lex Nimble Solutions Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2021, and the Statement of Profit and Loss, Statement of changes in equity and Statement of cash flows for the year then ended, and Notes to the financial statements, including a summary of significant accounting policies and other explanatory information (herein after referred to as "Ind AS financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the financial position of the Company as at March 31, 2021 and its financial performance including other Comprehensive income, its cash flows and changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the company in Accordance with the Code of Ethics issued by the institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial statements under the provision of the Companies Act, 2013, and the rules there under, and we have fulfilled all other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters (KAM) are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period; and



These matters were addressed in the context of the audit of the financial statements as a whole, and in forming the auditor's opinion thereon, and we do not provide a separate opinion on these matters.

The Key Audit Matters	How our audit addressed the key audit matter
Funds Utilizations	
"Company has raised funds of Rs.6.33 Crores through public issue of which Rs. 2.50 Crores are deposited in Bank as Fixed Deposits.	The key audit matter has been discussed with the management. Company would utilize the funds in the upcoming years to meet the objectives of the company.
During this financial year the company has Written off Rs. 11, 18,226 worth assets.	The company has written off assets (Furniture & Fixtures) with respect to the renovation of office premises and the same has been accounted properly in the books of accounts.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the company's annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements, that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the



Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



(A) As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss, the Cash Flow Statement and the statement of changes in equity dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Ind AS Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"

(B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



(C) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

For SPC&Associates
Chartered Accountants

FRN: 0056858

CA RLN Murthy
Partner
MRN:217432



Date: 21.06.2021

Place: Hyderabad

Annexure - A to the Auditors' Report

The Annexure referred to in Report on the Audit of Lex Nimble Solutions Limited, Ind AS Financial Statements for the year ended 31st March 2021, we report that:

- i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company there were no immovable properties held in the name of the Company.
- ii) The Company is a service company, primarily rendering software services. Accordingly, it does not hold any physical inventories. Thus paragraph 3(ii) is not applicable to the company.
- iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Consequently, clauses 3 (iii) (a) and 3 (iii) (b) of the Order are not applicable to the Company.
- iv) In our opinion and according to the information and explanations given to us, the Company has not made any transactions in the nature of loans, investments, guarantees, and security, where provisions of section 185 and 186 of the Companies Act, 2013 are applicable. Thus, paragraph 3(iv) of the order is not applicable to the company.
- v) Company has not accepted any deposits, within the meaning of provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under.
- vi) The Central Government has not prescribed the maintenance of cost records under section 148(i) of the Act, for any of the products of the Company.



- vii) a) According to the information and explanations given to us and on the basis of examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, goods and service tax, duty of customs and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. Further according to the information and explanations given to us, no undisputed amounts are payable in respect of income tax, goods and service tax, duty of customs, cess and other material statutory dues which were in arrears as at March 31, 2021, for a period of more than six months from the date they became payable.
- b) According to the information and explanations given to us, there are no material dues of duty of customs, income tax, goods and service tax which have not been deposited with the appropriate authorities on account of any dispute.
- viii) In our opinion and according to the information and explanation given to us, the Company does not have any loans or borrowings from any financial institutions, banks, Government or debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.
- ix) In our opinion and according to the information and explanation given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- x) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi) To the best of our knowledge and according to the information and explanations given to us and based on examination of the records of the Company, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
- xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in Note 27 to the Ind AS Financial Statements as required by the applicable accounting standards;



- xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable to the Company.
- xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company
- xvi) According to the information and explanations given to us, the Company is not required to be registered under Section 45 IA of the Reserve Bank of India Act, 1934.

For SPC&Associates
Chartered Accountants
FRN: 0056858



CA RLN Murthy
Partner
MRN:217432



Date: 21.06.2021

Place: Hyderabad

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Lex Nimble Solutions Limited ("the Company") as of 31 March 2021 in conjunction with our audit of Ind AS Financial Statements of the Company for the year ended on that date.

Opinion

We have audited the internal financial controls with reference to financial statements of Lex Nimble Solutions Limited ("the Company") as of 31 March 2021 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2021, based on the internal financial controls with reference to Ind AS financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting, issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.



Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to Ind AS financial statements.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding



prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For SPC&Associates
Chartered Accountants

FRN:0056858

CA RLN Murthy
Partner

MRN:217432



Date: 21.06.2021

Place: Hyderabad