

Lex Nimble Solutions Limited
CIN: L74140TG2005PLC045904
Statement of Assets and Liabilities as at March 31, 2020

In Rupees

Particulars	As at March 31, 2020 (Audited)	As at March 31, 2019 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	2,004,861	1,944,494
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Other intangible assets	114,480	29,056
(e) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Others	117,494,738	106,343,586
(f) Deferred tax Assets (net)	350,152	812,313
(g) Other non-current Assets	-	-
Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	4,071,748	3,426,355
(iii) Cash & Cash Equivalents	1,572,138	3,064,575
(iv) Bank Balances other than (iii) above	-	-
(v) Loans	-	-
(iv) Others (to be specified)	1,912,396	780,900
(c) Current Tax Assets	2,353,479	75,030
(d) Other Current Assets	2,850,454	2,492,536
Total Assets	132,724,446	118,968,844
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	41,900,000	41,900,000
(b) Other Equity	83,995,097	74,846,959
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
(b) Provisions	1,956,163	1,210,738
(c) Other non-current liabilities	-	-
(d) Deferred Tax Liability	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	1,226,113	393,397
(iii) Other Financial Liabilities	198,362	149,782
(b) Other current liabilities	635,991	467,968
(c) Provisions	-	-
(d) Current Tax Liabilities	2,812,720	-
Total Equity and Liabilities	132,724,446	118,968,844

For and on behalf of the board of Lexnimble Solutions Limited





Date: June 26, 2020
Place: Illinois

Praveen Chakravarthy Medikundam
Chairperson and Director
DIN: 02816167

Lex Nimble Solutions Limited
Registered Office : Q3, Module A-1, 10th Floor, Cyber Towers, Hitech City, Madhapur Hyderabad 500081
(CIN: L74140TG2005PLC045904)

Statement Of Audited Stand alone Results for the year ended 31st March 2020

In Rupees


Sl. No.	Particulars	Standalone				
		Half year ended			Year ended	
		31.03.2020	30.09.2019	31.03.2019	31.03.2020	31.03.2019
		(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations					
	a) Net sales / income from operations	17,712,117	21,219,104	13,310,982	38,931,221	21,762,023
	Total Revenue from operations (inclusive of excise duty)					
2	Other Income	4,567,218	3,600,426	3,424,718	8,167,644	6,446,443
		-	-	-	-	-
	Total income (1+2)	22,279,335	24,819,530	16,735,700	47,098,865	28,208,466
3	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	c) Excise duty paid	-	-	-	-	-
	d) Employee benefits expense	10,796,810	11,264,191	9,043,591	22,061,001	16,920,762
	e) Depreciation and amortisation	657,164	372,856	371,860	1,030,020.07	705,416.00
	f) Finance costs	-	-	-	-	-
	g) Other expenditure	6,904,065	4,680,762	3,442,407	11,584,827	6,963,197
	Total expenses	18,358,039	16,317,809	12,857,858	34,675,848	24,589,375
4	Profit before tax (1 + 2 - 3)	3,921,296	8,501,721	3,877,842	12,423,017	3,619,091
5	Tax expense					
	a) Current tax	901,853	1,910,867	1,048,546	2,812,720	1,048,546
	b) Deferred tax	400,759	61,402	(79,290)	462,161	(79,290)
6	Net profit for the period / year (4 - 5)	2,618,684	6,529,452	2,908,586	9,148,136	2,649,835
7	Other comprehensive income					
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-
8	Total Comprehensive income (6 + 7)	2,618,684	6,529,452	2,908,586	9,148,136	2,649,835
10	Earnings per equity share (face value Rs. 10/- each)					
	- Basic	0.62	1.56	0.71	2.18	0.65
	- Diluted	0.62	1.56	0.71	2.18	0.65

Notes:

- The Audited financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- The above financial results were reviewed and recommended by the Audit committee later by the Board of Directors of the company in their respective meetings held on June 25, 2020 and June 26, 2020. The Statutory auditors have carried out the audit of financial statements.
- The Segment details are given in the Annexure-I
- Figures for the previous period have been regrouped/ reclassified where ever necessary to confirm to the current period's presentation
- The results for the year ended 31 March, 2020 are also available on the Bombay Stock Exchange website and on the Company's website

By Order of the Board of Directors
For Lex Nimble Solutions Limited

Place : Illinois
Date: June 26, 2020


Praveen Chakravarthy Medikundam
Chairperson & Director



Annexure-I Segmental Reporting :

Based on the "management approach" as defined in Ind AS 108, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented for each business segment. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual business segments, and are as set out in the significant accounting policies. Business segments of the company are :

1. Software Services
2. Consulting services

Segment Revenue and Expense**Details regarding revenue and expenses attributable to each segment must be disclosed**

Segment assets include all operating assets in respective segments comprising of net fixed assets and current assets, loans and advances etc. Assets relating to corporate and construction are included in unallocated segments. Segment liabilities include liabilities and provisions directly attributable to respective segment.

Segment revenues and results:**Amount in Rs for the year ended March 31, 2020**

Particulars	IT development/ Consulting	IT staffing, Support Services/Payroll and accounting Services	Quality Certification/c onsulting and Training	Total
Segment Revenue from External Customers				
Within India	2,912,000	-	3,555,500	6,467,500
Outside India	8,847,836	17,985,807	5,630,078	32,463,721
Inter-Segment Revenue				
Total Segment Revenue	11,759,836	17,985,807	9,185,578	38,931,221
Segment Results				
Within India	(732,310)	-	1,681,875	949,566
Outside India	2,073,942	2,874,866	2,663,223	7,612,031
Total segmental results	1,341,632	2,874,866	4,345,098	8,561,596
Unallocated Corporate expenses:				
Interest income (net)	(8,167,196)			
Other Income	(448)			
Other unallocated expenses net of other income	4,306,224			
Profit before tax from ordinary activities	12,423,017			

Amount in Rs for the year ended March 31, 2019

Particulars	IT development/ Consulting	IT staffing, Support Services/Payroll and accounting Services	Quality Certification/c onsulting and Training	Total
Segment Revenue from External Customers				
Within India	-		2,710,339	2,710,339
Outside India	5,846,891	12,311,537	893,353	19,051,781
Inter-Segment Revenue				
Total Segment Revenue	5,846,891	12,311,537	3,603,692	21,762,120
Segment Results				
Within India	6,609,353	10,655,700	3,902,287	21,167,340
Outside India	-	-	1,286,230	1,286,230
Total segmental results	6,609,353	10,655,700	5,188,517	22,453,570
Unallocated Corporate expenses:				
Interest income (net)	(6,114,799)			
Other Income	(331,644)			
Other unallocated expenses net of other income	2,135,902			
Profit before tax from ordinary activities	3,619,091			

Segment assets and liabilities**Amount in Rs for the year ended March 31, 2020**

Particulars	IT development/ Consulting	IT staffing, Support Services/Payroll and accounting Services	Quality Certification/c onsulting and Training	Total
Segment Assets :				
Assets	702,144	2,015,141	1,354,461	4,071,746
Unallocated assets	128,652,700	-		128,652,700
Total Assets	129,354,845	2,015,141		132,724,446
Segment Liabilities :				
Liabilities	775,899	-	-	775,899
Unallocated liabilities	6,053,450			6,053,450
Total Liabilities	6,829,349	-		6,829,349

Amount in Rs for the year ended March 31, 2019

Particulars	IT development/ Consulting	IT staffing, Support Services/Payroll and accounting Services	Quality Certification/c onsulting and Training	Total
Segment Assets :				
Assets	1,187,055	1,707,300	532,000	3,426,355
Unallocated assets	115,542,489	-		115,542,489
Total Assets	116,729,544	1,707,300		118,968,844
Segment Liabilities :				
Liabilities	136,296	196,016	61,084	393,396
Unallocated liabilities	1,828,489			1,828,489
Total Liabilities	1,964,785	196,016		2,221,885

H. Boosaei



Lex Nimble Solutions Limited
CIN: L74140TG2005PLC045904
Cash Flow Statement For The Year Ended March 31, 2020

(in Rupees)

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
A. Cash flow from operating activities		
Profit before income tax from		
Continuing operations	12,423,017	3,619,213
Discontinued operations	-	-
Net Profit/(Loss) before income tax	12,423,017	3,619,213
Adjustments for		
Depreciation and amortisation expense	1,030,020	705,416
Impairment of goodwill and other non-current assets	-	-
Profit on sale of asset	-	(12,563)
Dividend and interest income classified as investing cash flows	(8,167,196)	(6,114,799)
Excess provision for Income Tax	-	(9,785)
Provision for Gratuity	-	-
Net Foreign exchange differences (gain)/loss	206,034	(309,296)
Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary:	5,491,874	(2,121,814)
(Increase)/Decrease in trade receivables	(645,392)	5,818,619
(Increase) in inventories	-	-
Increase (Decrease) in trade payables	832,715	(703,720)
(Increase) in other financial assets	-	-
(Increase)/decrease in other non-current assets	-	23,357,096
(Increase)/decrease in other current assets	(1,786,368)	(1,067,772)
Increase/(decrease) in provisions	745,426	501,422
Increase (Decrease) in employee benefit obligations	-	-
Increase/(decrease) in derivatives not designated as hedges	-	-
Increase (decrease) in other current liabilities	168,023	174,223
Increase (decrease) in financial liabilities	48,581	(540,162)
Increase(decrease) in other non current liabilities	-	-
Cash generated from operations	4,854,859	25,417,892
Income taxes paid	(850,000)	(180,570)
Net cash inflow from operating activities	4,004,859	25,237,322
Cash flows from investing activities		
Increase in FD	(11,151,152)	(92,504,996.00)
Payment for acquisition of subsidiary	-	-
Proceeds from sale of Asset	-	15,161.00
Payments for property, plant and equipment	(1,029,012)	(404,415)
Payments for software development costs	(146,800)	(36,200)
Interest received	7,035,700	5,247,132
Net cash outflow from investing activities	(5,291,264)	(87,683,318)
Cash flows from financing activities		
Proceeds from issues of shares	-	63,384,000
Bonus issue from Securities Premium	-	-
Share issue costs	-	-
Repayment of borrowings	-	-
Finance lease payments	-	-
Transactions with non-controlling interests	-	-
Interest paid	-	-
Dividends paid to Company's share holders	-	-
Net cash inflow (outflow) from financing activities	-	63,384,000
Net increase (decrease) in cash and cash equivalents	(1,286,405)	938,004
Cash and cash equivalents at the beginning of the financial year	3,064,575	1,807,490
Effects of exchange rate changes on cash and cash equivalents	(206,034)	309,296
Effects of Prior period Item	-	9,785
Cash and cash equivalents at end of the year	1,572,138	3,064,575

As per our report as on even date

For and on behalf of the board of Lexnimble Solutions Limited

Praveen Chakravarthy Medikundam
Chairperson & Director
DIN: 02816167



Date: June 26, 2020
Place: Illinois