



BSE Limited,
P.J. Towers, Dalal Street
Mumbai- 400001

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051

Scrip Code: 541195

Trading Symbol: MIDHANI

Sub: Intimation of outcome of the Board Meeting held on February 9, 2024 and disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("SEBI LODR")

Dear Sir/Madam,

1. This is to inform you that, the Board of Directors of the Company at its meeting held today i.e., February 9, 2024 which commenced at 1530 hrs. and concluded at 1745 hrs. have *inter-alia* approved the following:
 - a) Approved and taken on record the Un-audited (Standalone and Consolidated) Financial Results of the Company for the nine months and quarter ended on December 31, 2023 pursuant to Regulation 33 of SEBI LODR.
 - b) Taken note of Limited Review Report issued by Gandhi & Gandhi, Chartered Accountants (Statutory Auditors) on the aforementioned Financial Results.
 - c) Upon recommendation of Audit Committee appointed D. Hanumanta Raju & Co., Practising Company Secretaries, Hyderabad a peer reviewed firm as Secretarial Auditor of the Company for FY 2023-24.
 - d) Accorded approval for participation in a Joint Venture Company (Section 8 Company under Companies Act, 2013) to be incorporated under Defence Testing Infrastructure Scheme (DTIS) promulgated by Department of Defence Production, Ministry of Defence. The Joint Venture will be incorporated as a consortium of five (5) companies i.e. Mishra Dhatu Nigam Limited (MIDHANI); Bharat Dynamics Limited; Hindustan Aeronautics Limited; Yantra India Limited; and PTC Industries Limited along with Uttar Pradesh Expressways Industrial Development. MIDHANI will act as lead Member in setting up of Mechanical and Material Testing Facility under DTIS and will hold 20% of shareholding reflecting approx. Rs. 3 Cr. of investment. The detailed information will be provided upon execution of Joint Venture Agreement.

मिश्र धातु निगम लिमिटेड

(भारत सरकार का उद्यम)

MISHRA DHATU NIGAM LIMITED

(A Govt. of India Enterprise)

पंजीकृत कार्यालय: पी.ओ. कंचनबाग, हैदराबाद, तेलंगाना -500058

Registered Office: P.O. Kanchanbagh, Hyderabad, Telangana-500058

फोन Telephone: 040-24184000, फैक्स Fax: 040-24340039

निगमित पहचान सं. CIN: L14292TG1973GOI001660

वेबसाइट Website: www.midhani-india.in



2. Further, we are enclosing herewith the following:

- a) Un-audited (Standalone and Consolidated) Financial Results of the Company for the quarter and nine months ended on December 31, 2023 in the prescribed format along with Limited Review Report thereon (**Annexure -1**);
- b) Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (**Annexure -2**); and
- c) Press release on the financial results for the quarter and nine months ended on December 31, 2023. (**Annexure – 3**)

Thanking you

Yours faithfully,



For Mishra Dhatu Nigam Limited

A handwritten signature in blue ink, appearing to be 'Paul Antony'.

Paul Antony

Company Secretary & Compliance officer

e-mail: company.secretary@midhani-india.in

Encl.: As above

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED STANDALONE
FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND NINE MONTHS ENDED 31ST
DECEMBER 2023, PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS
AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)**

To
The Board of Directors,
Mishra Dhatu Nigam Limited,
Hyderabad.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Mishra Dhatu Nigam Limited ("the Company") for the quarter ended 31st December 2023 and year to date from 1st April 2023 to 31st December 2023 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the regulation") as amended, read with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29th March, 2019.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act and as per the presentation requirements of SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 (hereinafter referred to as "the SEBI Circular") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying interim financial information prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



GANDHI & GANDHI
CHARTERED ACCOUNTANTS

1002 Paigah Plaza, Basheerbagh, Hyderabad 500 063 India Ph: +91-40-6701 8000 email: info@gandhis.com
www.gandhis.com

Other Matter:

1. We did not review the interim financial results of the company for the quarter ended 30th June 2023, which reflects Net Profit after tax amounting to Rs.1,854.38 Lakh and other comprehensive income of Rs.11.58 Lakh as considered in the standalone unaudited financial results for the nine months ended 31st December 2023. The interim financial results of the company for quarter ended 30th June 2023 have been reviewed by the other auditor, whose review report has been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of the company, is based solely on the review report of such other auditor and the procedures performed by us, as stated above. Our conclusion on the Statement is not modified in respect of this matter.

Gandhi & Gandhi
Chartered Accountants
ICAI Firm Reg No. – 000849S

Rama Mohan Giri
Rama Mohan Giri
Partner
Mem No.: 029478

UDIN: 240294788KBEJX6206



Date: 9th February, 2024

Place: Hyderabad



**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON CONSOLIDATED UNAUDITED
FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND NINE MONTHS ENDED
31st DECEMBER 2023, PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)**

To,
The Board of Directors,
Mishra Dhatu Nigam Limited,
Hyderabad.

We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of Mishra Dhatu Nigam Limited ('the Company') and its Jointly controlled entity (the company and its jointly controlled entity together referred to as "the Group") for the quarter ended 31st December 2023 and year to date from 01st April 2023 to 31st December 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the regulation") as amended, read with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29th March 2019.

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and as per the presentation requirements of SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular', and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/ CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The statement includes the results of Utkarsha Aluminium Dhatu Nigam Limited— Joint Venture Company.

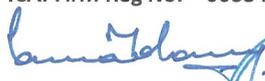


Based on our review conducted and procedures performed as stated in paragraph above and upon consideration of the review report of the other auditor referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and as per the presentation requirements of the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters:

1. We did not review the interim financial results of the jointly controlled entity included in the unaudited consolidated financial results, which reflects share of Net Profit after tax amounting to Rs.55.44 Lakh for the nine months ended 31st December 2023 and the share of other comprehensive income of Rs. NIL for the nine months ended 31st December 2023 as considered in the consolidated unaudited financial results. The interim financial results of the jointly controlled entity have been reviewed by the other auditor, whose review report has been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these jointly controlled entity, is based solely on the review report of such other auditor and the procedures performed by us, as stated above. Our conclusion on the Statement is not modified in respect of this matter.
2. We did not review the interim financial results of the company for quarter ended 30th June 2023, which reflects Net Profit after tax amounting to Rs.1,871.03 Lakh and other comprehensive income of Rs.11.58 Lakh as considered in the consolidated unaudited financial results for the nine months ended 31st December 2023. The interim financial results of the company for quarter ended 30th June 2023 have been reviewed by the other auditor, whose review report has been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of the company, is based solely on the review report of such other auditor and the procedures performed by us, as stated above. Our conclusion on the Statement is not modified in respect of this matter.

Gandhi & Gandhi
Chartered Accountants
ICAI Firm Reg No. – 000849S


Rama Mohan Giri
Partner
Mem No.: 029478
UDIN: 24029478BKB E J 19712



Date: 9th February, 2024
Place: Hyderabad



Statement of Standalone & Consolidated Unaudited financial results for the quarter and Nine months ended 31st December 2023

A. Standalone Results

Rs. in Lakh except per shar data

Sl.No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31-12-2023 (Unaudited)	30-09-2023 (Unaudited)	31-12-2022 (Unaudited)	31-12-2023 (Unaudited)	31-12-2022 (Unaudited)	31-03-2023 (Audited)
1	Revenue from operations						
	a) Sale/income from operations	23,309.17	22,302.99	22,673.05	63,810.95	51,706.80	84,987.60
	b) Other operating income	1,888.36	445.51	476.48	2,906.90	1,030.30	2,206.54
	Total revenue from operations	25,197.53	22,748.50	23,149.53	66,717.85	52,737.10	87,194.14
2	Other Income	621.64	757.08	887.18	2,180.25	2,567.80	3,778.14
3	Total Income (1+2)	25,819.17	23,505.58	24,036.71	68,898.10	55,304.90	90,972.28
4	Expenses						
	a) Cost of material consumed	14,194.18	14,866.66	7,113.79	44,820.84	25,904.21	39,117.67
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,730.14)	(6,335.10)	(2,597.35)	(19,859.19)	(21,411.25)	(22,832.49)
	c) Employee benefits expense	3,504.19	3,243.74	3,326.78	9,766.77	9,331.77	12,581.85
	d) Finance Costs	874.07	879.48	715.90	2,617.02	1,764.57	2,573.21
	e) Depreciation and amortization expense	1,445.94	1,444.15	1,357.93	4,309.25	3,930.15	5,300.45
	f) Other expenses	6,639.20	7,342.77	8,738.80	20,614.68	23,176.73	32,576.67
	Total expenses	23,927.44	21,441.70	18,655.85	62,269.37	42,696.18	69,317.36
5	Profit before exceptional items & tax (3-4)	1,891.73	2,063.88	5,380.86	6,628.73	12,608.72	21,654.92
6	Exceptional Items - Income / (Expense)	-	-	-	-	-	-
7	Profit before tax (5+6)	1,891.73	2,063.88	5,380.86	6,628.73	12,608.72	21,654.92
8	Tax expense						
	(a) Current Tax	527.57	557.07	1,425.62	1,766.58	3,277.08	5,611.76
	(b) Earlier Tax	2.65	-	(0.28)	2.65	15.26	15.26
	(c) Deferred Tax	112.77	121.52	105.57	371.09	340.20	440.29
	Total Tax expense	642.99	678.59	1,530.91	2,140.32	3,632.54	6,067.31
9	Profit for the period (7-8)	1,248.74	1,385.29	3,849.95	4,488.41	8,976.18	15,587.61
10	Other comprehensive income / (loss)						
	A (i) Items that will not be reclassified to Profit or Loss	(68.52)	60.63	(118.47)	7.58	(24.07)	(10.34)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	17.24	(15.26)	29.82	(1.91)	6.06	2.60
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income (net of tax) (A+B)	(51.28)	45.37	(88.65)	5.67	(18.01)	(7.74)
11	Total comprehensive income for the period (9+10) [comprising profit and other comprehensive income for the period]	1,197.46	1,430.66	3,761.30	4,494.08	8,958.17	15,579.87
12	Paid-up equity share capital (Face value of ₹ 10/- each)	18,734.00	18,734.00	18,734.00	18,734.00	18,734.00	18,734.00
13	Other equity excluding revaluation reserves						1,09,885.42
14	Earnings per share (Basic & Diluted) (₹) (not annualised)	0.67	0.74	2.06	2.40	4.79	8.32

See accompanying notes to the financial results. Figures of previous period(s) have been regrouped / rearranged wherever required.



मिश्र धातु निगम लिमिटेड MISHRA DHATU NIGAM LIMITED

(भारत सरकार का उद्यम) (A Govt. of India Enterprise)

पंजीकृत कार्यालय: पी.ओ. कंचनबाग, हैदराबाद, तेलंगाना -500058 Registered Office: P.O. Kanchanbagh, Hyderabad, Telangana-500058

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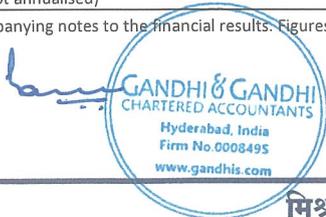


B. Consolidated Results

Rs. in Lakh except per shar data

Sl.No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31-12-2023 (Unaudited)	30-09-2023 (Unaudited)	31-12-2022 (Unaudited)	31-12-2023 (Unaudited)	31-12-2022 (Unaudited)	31-03-2023 (Audited)
1	Revenue from operations						
	a) Sale/income from operations	23,309.17	22,302.99	22,673.05	63,810.95	51,706.80	84,987.60
	b) Other operating income	1,888.36	445.51	476.48	2,906.90	1,030.30	2,206.54
	Total revenue from operations	25,197.53	22,748.50	23,149.53	66,717.85	52,737.10	87,194.14
2	Other Income	621.64	757.08	887.18	2,180.25	2,567.80	3,778.14
3	Total Income (1+2)	25,819.17	23,505.58	24,036.71	68,898.10	55,304.90	90,972.28
4	Expenses						
	a) Cost of material consumed	14,194.18	14,866.66	7,113.79	44,820.84	25,904.21	39,117.67
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,730.14)	(6,335.10)	(2,597.35)	(19,859.19)	(21,411.25)	(22,832.49)
	c) Employee benefits expense	3,504.19	3,243.74	3,326.78	9,766.77	9,331.77	12,581.85
	d) Finance Costs	874.07	879.48	715.90	2,617.02	1,764.57	2,573.21
	e) Depreciation and amortization expense	1,445.94	1,444.15	1,357.93	4,309.25	3,930.15	5,300.45
	f) Other expenses	6,639.20	7,342.77	8,738.80	20,614.68	23,176.73	32,576.67
	Total expenses	23,927.44	21,441.70	18,655.85	62,269.37	42,696.18	69,317.36
5	Profit before exceptional items, share of profit of joint venture under equity method & tax (3-4)	1,891.73	2,063.88	5,380.86	6,628.73	12,608.72	21,654.92
6	Exceptional Items - Income / (Expense)	-	-	-	-	-	-
7	Profit before share of profit of joint venture under equity method & tax (5+6)	1,891.73	2,063.88	5,380.86	6,628.73	12,608.72	21,654.92
8	Share of Profit / (Loss) of Joint Venture under equity method	30.91	7.88	13.33	55.44	24.29	38.84
9	Profit before Tax (7+8)	1,922.64	2,071.76	5,394.19	6,684.17	12,633.01	21,693.76
10	Tax expense						
	Current Tax	527.57	557.07	1,425.62	1,766.58	3,277.08	5,611.76
	Earlier Tax	2.65	-	(0.28)	2.65	15.26	15.26
	Deferred Tax	112.77	121.52	105.57	371.09	340.20	440.29
	Total Tax Expenses	642.99	678.59	1,530.91	2,140.32	3,632.54	6,067.31
11	Profit for the period (9-10)	1,279.65	1,393.17	3,863.28	4,543.85	9,000.47	15,626.45
12	Other comprehensive income / (loss)						
	A (i) Items that will not be reclassified to Profit or Loss	(68.52)	60.63	(118.47)	7.58	(24.07)	(10.34)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	17.24	(15.26)	29.82	(1.91)	6.06	2.60
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	C Share of Other Comprehensive Income of Joint Venture	-	-	-	-	-	-
	Other Comprehensive Income (net of tax) (A+B+C)	(51.28)	45.37	(88.65)	5.67	(18.01)	(7.74)
13	Total comprehensive income for the period (11+12) [comprising profit and other comprehensive income for the period]	1,228.37	1,438.54	3,774.63	4,549.52	8,982.46	15,618.71
14	Paid-up equity share capital (Face value of ₹ 10/- each)	18,734.00	18,734.00	18,734.00	18,734.00	18,734.00	18,734.00
15	Other equity excluding revaluation reserves						1,09,805.60
16	Earnings per share (Basic & Diluted) (₹) (not annualised)	0.68	0.74	2.06	2.43	4.80	8.34

See accompanying notes to the financial results. Figures of previous period(s) have been regrouped / rearranged wherever required.



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Notes

- 1 The financial statements are prepared and presented in accordance with Indian Accounting Standards (Ind AS) as notified under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, to the extent applicable, the provisions of the Companies Act, 2013 and these have been consistently applied.
- 2 Ministry of Corporate Affairs (MCA) has exempted the companies engaged in defence production from the requirement of Segment Reporting vide Notification No.1/2/2014-CL-V dt. 23rd February 2018 of Ministry of Corporate Affairs.
- 3 As required under clause 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Statutory Auditors have conducted limited review of the above financial results for the quarter and period ended 31st December 2023. An unmodified report has been issued by them thereon.
- 4 The above statement of financial results were reviewed by Audit Committee and approved by the Board of Directors at the meeting held on 09th February 2024.
- 5 The Company and National Aluminium Company Limited (NALCO), a Government of India Enterprise (A Navratna Company) have jointly incorporated a New Joint Venture Company viz. Utkarsha Aluminium Dhatu Nigam Limited (JV Company) on 21.08.2019 for setting up High End Aluminium Alloy Production plant at Nellore, Andhra Pradesh. The JV Company has not started its operations. The audited annual results of Utkarsha Aluminium Dhatu Nigam Limited (JV Company) has been consolidated under equity method (50% Shareholding).
Consolidated financial results for the quarter and period ended 31st December 2023 include results of Utkarsha Aluminium Dhatu Nigam Limited (JV Company) which have been consolidated under equity method (50 % shareholding). The consolidated financial results have been prepared as per Indian Accounting Standard Ind AS 110 and Ind AS 28 and Statutory Auditors have conducted a limited review of the above consolidated financial results for the quarter and period ended 31st December 2023. An unmodified report has been issued by them thereon.
- 6 As at 31st December 2023, The company does not have any outstanding Commercial Paper and therefore, the disclosure requirements as per updated SEBI circular: SEBI/HO/DDHS/P/CIR/2021/613 dated 13th April 2022 on "Operational Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper", information as required under regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 is not applicable.
- 7 The previous period figures have been regrouped/reclassified, wherever necessary to conform to the current presentation.

for GANDHI & GANDHI
Chartered Accountants
Firm's registration no. 000849S

CA Rama Mohan Giri
Partner
Membership No.29478



Place: Hyderabad
Date:09.02.2024

for and on behalf of Board of Directors



(Dr. Sanjay Kumar Jha)
Chairman & Managing Director
DIN: 07533036

मिश्र धातु निगम लिमिटेड

(भारत सरकार का उद्यम)

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MISHRA DHATU NIGAM LIMITED

(A Govt. of India Enterprise)

Registered Office: P.O. Kanchanbagh, Hyderabad, Telangana-500058

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S.No.	Particulars	Information
1.	Name of Secretarial Auditor	D. Hanumanta Raju & Co., Practising Company Secretaries.
2.	Reason for change viz., appointment, resignation, removal, death or otherwise	Upon Recommendation of Audit Committee, the Board of Directors in its Meeting held on February 9, 2024 appointed D. Hanumanta Raju & Co., Practising Company Secretaries as Secretarial Auditors of the Company for FY 2023-24.
3.	Date of appointment & term of appointment	Appointed on February 9, 2024 as Secretarial Auditor for FY 2023-24.
4.	Brief Profile	D. Hanumanta Raju & Co., Practising Company Secretaries, Hyderabad was established in year 1990 which is a renowned, well-established and peer reviewed firm. It offers a wide range of legal and secretarial professional services and has conducted secretarial Audit of various companies including Public Sector Undertakings. Shri D. Hanumanta Raju, Company Secretary in Practise (FCS: 4044; COP: 1709) (founder of the firm) has an experience of more than three decades in various facets of public issues. He is also a visiting faculty renowned business school and also act as faculty for institutes such as ICSI, ICMAI and ICAI.

PRESS RELEASE

Financial Results for the quarter and nine months ended on December 31, 2023

Mini-Ratna Defence PSU Mishra Dhatu Nigam Limited (MIDHANI) has achieved a Turnover of ₹ 251.98 Cr. during the 3rd quarter of FY 2023-24 registering a growth of 8.85 % against the Turnover of ₹ 231.50 Cr. recorded in the corresponding period of the previous year.

Value of Production (VoP) during the 3rd quarter of FY 2023-24 stood at ₹ 279.28 Crore with a growth of 8.47 % against the Value of Production (VoP) of ₹257.47 Crore recorded in the corresponding period of previous year.

Profit Before Tax (PBT) during the 3rd quarter of FY 2023-24 stood at ₹18.92 Cr against the Profit Before Tax (PBT) of ₹53.81 Cr. recorded in the corresponding period of the previous year which is mainly due to increase in Raw Material cost.

Profit After Tax (PAT) during the 3rd quarter of FY 2023-24 stood at ₹12.49 Cr against the Profit After Tax (PAT) of ₹38.50 Cr recorded in the corresponding period of the previous year.

For the Nine months period ended December 2023, the company has achieved a Turnover of ₹667.18 Cr, registering a growth of 26.51 % against the Turnover of ₹527.37 Cr, recorded in the corresponding period of the previous year.

Value of Production (VoP) up to the 3rd Quarter of FY 2023-24 stood at ₹865.77 Crore with a growth of 16.76 % against the Value of Production (VoP) of ₹741.48 Crore recorded in the corresponding period of previous year

Profit Before Tax (PBT) up to the 3rd Quarter of FY 2023-24 stood at ₹66.29 Cr against the Profit Before Tax (PBT) of ₹126.09 Cr recorded in the corresponding period of the previous year.

Profit After Tax (PAT) up to the 3rd Quarter of FY 2023-24 stood at ₹44.88 Cr against the Profit After Tax (PAT) of ₹89.76 Cr recorded in the corresponding period of the previous year.

The order book position of the company as on 1st January 2024 stood at ₹ 1762.40 Crore.