



MDN/CS/BM-278/2023-24

November 7, 2023

**BSE Limited,**  
P.J. Towers, Dalal Street  
**Mumbai- 400001**

**National Stock Exchange of India Limited,**  
Exchange Plaza, 5<sup>th</sup> Floor G Block,  
Bandra Kurla Complex, Bandra (East)  
**Mumbai - 400051**

Scrip Code: 541195

Trading Symbol: MIDHANI

**Sub: Intimation of outcome of the Board Meeting held on November 7, 2023 and disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("SEBI LODR")**

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Dear Sir/Madam,

1. This is to inform you that, the Board of Directors of the Company at its meeting held today, which commenced at 1500 hrs. and concluded at 1800 hrs. on November 7, 2023 have *inter-alia* approved the following:
  - a) Taken on record the appointment of Gandhi & Gandhi Chartered Accountants [Firm Registration No: 000849S] by Comptroller and Auditor General of India (C&AG) as Statutory Auditors of the Company for FY 2023-24;
  - b) Upon recommendation of Audit Committee appointed Gandhi & Gandhi Chartered Accountants [Firm Registration No: 000849S] as Tax Auditor of the Company for Assessment Year 2024-24.
  - c) Approved and taken on record the Un-audited (Standalone and Consolidated) Financial Results of the Company for the quarter and half year ended on September 30, 2023 pursuant to Regulation 33 of SEBI LODR.
  - d) Taken note of Limited Review Report issued by Gandhi & Gandhi, Chartered Accountants (Statutory Auditors) on the aforementioned Financial Results.
2. Further, we are enclosing herewith the following:
  - a) Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 (**Annexure -1**);

**मिश्र धातु निगम लिमिटेड**

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय: पी.ओ. कंचनबाग, हैदराबाद, तेलंगाना -500058

**MISHRA DHATU NIGAM LIMITED**

(A Govt. of India Enterprise)

Registered Office: P.O. Kanchanbagh, Hyderabad, Telangana-500058

फोन Telephone: 040-24184000, फैक्स Fax: 040-24340039

निगमित पहचान सं. CIN: L14292TG1973GOI001660

वेबसाइट Website: www.midhani-india.in



- b) Un-audited (Standalone and Consolidated) Financial Results of the Company for the quarter and half year ended on September 30, 2023 in the prescribed format along with Limited Review Report thereon (**Annexure -2**); and
- c) Press release on the financial results for the quarter half year ended on September 30, 2023. (**Annexure – 3**)

Thanking you

Yours faithfully,



**Mishra Dhatu Nigam Limited**

A handwritten signature in blue ink, appearing to read "Paul Antony".

**Paul Antony**

**Company Secretary & Compliance officer**

**e-mail: [company.secretary@midhani-india.in](mailto:company.secretary@midhani-india.in)**

**Encl.: As above**

**Annexure - 1**

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015**

<b>S.No.</b>	<b>Particulars</b>	<b>Information</b>
1.	Name of Auditor	M/s Gandhi & Gandhi, Chartered Accountants [Firm Registration No. 000849S]
2.	Reason for change viz., appointment, <del>resignation,</del> removal, <del>death or</del> otherwise	<p>The Comptroller and Auditor General of India (C&amp;AG) appointed M/s Gandhi &amp; Gandhi, Chartered Accountants [Firm Registration No. 000849S] as Statutory Auditor of the Company for the FY 2023-24.</p> <p>Upon Recommendation of Audit Committee, the Board of Directors in its Meeting held on November 7, 2023 appointed M/s Gandhi &amp; Gandhi Chartered Accountants as Tax Auditor of the Company for Assessment Year 2024-25.</p>
3.	Date of appointment & term of appointment	<p>The Comptroller and Auditor General of India (C&amp;AG) vide its letter dated September 12, 2023 appointed M/s Gandhi &amp; Gandhi, Chartered Accountants [Firm Registration No. 000849S] as Statutory Auditor of the Company for the FY 2023-24.</p> <p>Upon Recommendation of Audit Committee, the Board of Directors in its Meeting held on November 7, 2023 appointed M/s Gandhi &amp; Gandhi Chartered Accountants as Tax Auditor of the Company for Assessment Year 2024-25.</p>
4.	Brief Profile	<p>Gandhi &amp; Gandhi, Chartered Accountants (G&amp;G) was established in 1978 at Hyderabad.</p> <p>In addition to the core areas of Accounting and Auditing Practices, G&amp;G renders comprehensive professional services in the fields of Corporate Laws, Tax Planning, Concurrent Audits, Tax Audit, Corporate and Management Consultancy, Representation Services, Software Consultancy &amp; implementation and other allied activities. G&amp;G is a peer reviewed firm by peer review board of ICAI and also empanelled with C&amp;AG.</p>

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED STANDALONE  
FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND HALF YEAR ENDED 30th  
SEPTEMBER 2023, PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING  
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)**

To  
The Board of Directors,  
Mishra Dhatu Nigam Limited,  
Hyderabad.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Mishra Dhatu Nigam Limited ("the Company") for the quarter ended 30th September 2023 and year to date from 01st April 2023 to 30th September 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the regulation") as amended, read with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29th March, 2019.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act" and as per the presentation requirements of SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 (hereinafter referred to as "the SEBI Circular") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying interim financial information prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



# GANDHI & GANDHI

## CHARTERED ACCOUNTANTS

1002 Paigah Plaza, Basheerbagh, Hyderabad 500 063 India Ph: +91-40-6701 8000 email: info@gandhis.com  
www.gandhis.com

### Other Matter:

1. We did not review the interim financial results of the company for quarter ended 30th June 2023, which reflects Net Profit after tax amounting to Rs.1,854.38 Lakh and other comprehensive income of Rs.11.58 Lakh as considered in the standalone unaudited financial results for the half year ended 30th September 2023. The interim financial results of the company for quarter ended 30th June 2023 have been reviewed by the other auditor, whose review report has been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of the company, is based solely on the review report of such other auditor and the procedures performed by us, as stated above. Our conclusion on the Statement is not modified in respect of this matter.

Gandhi & Gandhi  
Chartered Accountants  
ICAI Firm Reg No. – 000849S

  
Rama Mohan Giri

Partner

Mem No.: 029478

UDIN: 23029478BGUDAX6267



Date: 07<sup>th</sup> November, 2023

Place: Hyderabad



**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON CONSOLIDATED UNAUDITED  
FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND HALF YEAR ENDED 30<sup>th</sup>  
SEPTEMBER 2023, PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING  
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)**

To,  
The Board of Directors,  
Mishra Dhatu Nigam Limited,  
Hyderabad.

We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of Mishra Dhatu Nigam Limited ('the Company') and its Jointly controlled entity (the company and its jointly controlled entity together referred to as "the Group") for the quarter ended 30th September 2023 and year to date from 01st April 2023 to 30th September 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the regulation") as amended, read with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29th March 2019.

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and as per the presentation requirements of SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular', and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/ CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The statement includes the results of Utkarsha Aluminium Dhatu Nigam Limited— Joint Venture Company

Based on our review conducted and procedures performed as stated in paragraph above and upon consideration of the review report of the other auditor referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and as per the presentation requirements of the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Other Matters:**

1. We did not review the interim financial results of the jointly controlled entity included in the unaudited consolidated financial results, which reflects share of Net Profit after tax amounting to Rs.24.53 Lakh for the half year ended 30<sup>th</sup> September 2023 and the share of other comprehensive income of Rs. NIL for the half year ended 30<sup>th</sup> September 2023 as considered in the consolidated unaudited financial results. The interim financial results of the jointly controlled entity have been reviewed by the other auditor, whose review report has been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these jointly controlled entity, is based solely on the review report of such other auditor and the procedures performed by us, as stated above. Our conclusion on the Statement is not modified in respect of this matter.
2. We did not review the interim financial results of the company for quarter ended 30<sup>th</sup> June 2023, which reflects Net Profit after tax amounting to Rs.1,871.03 Lakh and other comprehensive income of Rs.11.58 Lakh as considered in the consolidated unaudited financial results for the half year ended 30<sup>th</sup> September 2023. The interim financial results of the company for quarter ended 30<sup>th</sup> June 2023 have been reviewed by the other auditor, whose review report has been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of the company, is based solely on the review report of such other auditor and the procedures performed by us, as stated above. Our conclusion on the Statement is not modified in respect of this matter.

**Gandhi & Gandhi**  
Chartered Accountants  
ICAI Firm Reg No. – 0008495

*Rama Mohan Giri*  
Rama Mohan Giri

Partner

Mem No.: 029478

UDIN: 23029478664444062



Date: 07<sup>th</sup> November, 2023

Place: Hyderabad





Statement of Standalone & Consolidated Unaudited financial results for the quarter and half year ended 30th Sep 2023

A. Standalone Results

Rs. in Lakh except per share data

Sl.No.	Particulars	Quarter ended			Half year ended		Year ended
		30-09-2023 (Unaudited)	30-06-2023 (Unaudited)	30-09-2022 (Unaudited)	30-09-2023 (Unaudited)	30-09-2022 (Unaudited)	31-03-2023 (Audited)
1	Revenue from operations						
	a) Sale/income from operations	22,302.99	18,198.79	18,095.00	40,501.78	29,033.75	84,987.60
	b) Other operating income	445.51	573.03	-	1,018.54	553.82	2,206.54
	<b>Total revenue from operations</b>	<b>22,748.50</b>	<b>18,771.82</b>	<b>18,095.00</b>	<b>41,520.32</b>	<b>29,587.57</b>	<b>87,194.14</b>
2	Other Income	757.08	801.53	941.30	1,558.61	1,680.62	3,778.14
3	<b>Total Income (1+2)</b>	<b>23,505.58</b>	<b>19,573.35</b>	<b>19,036.30</b>	<b>43,078.93</b>	<b>31,268.19</b>	<b>90,972.28</b>
4	Expenses						
	a) Cost of material consumed	14,866.66	15,760.00	8,126.67	30,626.66	18,790.42	39,117.67
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6,335.10)	(10,793.95)	(6,939.00)	(17,129.05)	(18,813.90)	(22,832.49)
	c) Employee benefits expense	3,243.74	3,018.84	3,317.17	6,262.58	6,004.99	12,581.85
	d) Finance Costs	879.48	863.47	585.18	1,742.95	1,048.67	2,573.21
	e) Depreciation and amortization expense	1,444.15	1,419.16	1,335.10	2,863.31	2,572.22	5,300.45
	f) Other expenses	7,342.77	6,632.71	7,723.74	13,975.48	14,437.93	32,576.67
	<b>Total expenses</b>	<b>21,441.70</b>	<b>16,900.23</b>	<b>14,148.86</b>	<b>38,341.93</b>	<b>24,040.33</b>	<b>69,317.36</b>
5	Profit before exceptional items & tax (3-4)	2,063.88	2,673.12	4,887.44	4,737.00	7,227.86	21,654.92
6	Exceptional Items - Income / (Expense)	-	-	-	-	-	-
7	Profit before tax (5+6)	2,063.88	2,673.12	4,887.44	4,737.00	7,227.86	21,654.92
8	Tax expense						
	(a) Current Tax	557.07	681.94	1,217.17	1,239.01	1,851.46	5,611.76
	(b) Earlier Tax	-	-	15.54	-	15.54	15.26
	(c) Deferred Tax	121.52	136.80	298.59	258.32	234.63	440.29
	<b>Total Tax expense</b>	<b>678.59</b>	<b>818.74</b>	<b>1,531.30</b>	<b>1,497.33</b>	<b>2,101.63</b>	<b>6,067.31</b>
9	Profit for the period (7-8)	1,385.29	1,854.38	3,356.14	3,239.67	5,126.23	15,587.61
10	Other comprehensive income / (loss)						
	A (i) Items that will not be reclassified to Profit or Loss	60.63	15.47	97.92	76.10	94.40	(10.34)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(15.26)	(3.89)	(24.65)	(19.15)	(23.76)	2.60
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other Comprehensive Income (net of tax) (A+B)</b>	<b>45.37</b>	<b>11.58</b>	<b>73.27</b>	<b>56.95</b>	<b>70.64</b>	<b>(7.74)</b>
11	Total comprehensive income for the period (9+10) [comprising profit and other comprehensive income for the period]	1,430.66	1,865.96	3,429.41	3,296.62	5,196.87	15,579.87
12	Paid-up equity share capital (Face value of ₹ 10/- each)	18,734.00	18,734.00	18,734.00	18,734.00	18,734.00	18,734.00
13	Other equity excluding revaluation reserves						1,09,885.42
14	Earnings per share (Basic & Diluted) (₹) (not annualised)	0.74	0.99	1.79	1.73	2.74	8.32

See accompanying notes to the financial results. Figures of previous period(s) have been regrouped / rearranged wherever required.



मिश्र धातु निगम लिमिटेड MISHRA DHATU NIGAM LIMITED

(भारत सरकार का उद्यम) (A Govt. of India Enterprise)

पंजीकृत कार्यालय: पी.ओ. कंचनबाग, हैदराबाद, तेलंगाना -500058 Registered Office: P.O. Kanchanbagh, Hyderabad, Telangana-500058

फोन Telephone: 040-24184000, फैक्स Fax: 040-24340039

निगमित पहचान सं. CIN: L14292TG1973GOI001660

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B. Consolidated Results

Rs. in Lakh except per shar data

Sl.No.	Particulars	Quarter ended			Half year ended		Year ended
		30-09-2023 (Unaudited)	30-06-2023 (Unaudited)	30-09-2022 (Unaudited)	30-09-2023 (Unaudited)	30-09-2022 (Unaudited)	31-03-2023 (Audited)
1	Revenue from operations						
	a) Sale/income from operations	22,302.99	18,198.79	18,095.00	40,501.78	29,033.75	84,987.60
	b) Other operating income	445.51	573.03	-	1,018.54	553.82	2,206.54
	<b>Total revenue from operations</b>	<b>22,748.50</b>	<b>18,771.82</b>	<b>18,095.00</b>	<b>41,520.32</b>	<b>29,587.57</b>	<b>87,194.14</b>
2	Other Income	757.08	801.53	941.30	1,558.61	1,680.62	3,778.14
3	<b>Total Income (1+2)</b>	<b>23,505.58</b>	<b>19,573.35</b>	<b>19,036.30</b>	<b>43,078.93</b>	<b>31,268.19</b>	<b>90,972.28</b>
4	Expenses						
	a) Cost of material consumed	14,866.66	15,760.00	8,126.67	30,626.66	18,790.42	39,117.67
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6,335.10)	(10,793.95)	(6,939.00)	(17,129.05)	(18,813.90)	(22,832.49)
	c) Employee benefits expense	3,243.74	3,018.84	3,317.17	6,262.58	6,004.99	12,581.85
	d) Finance Costs	879.48	863.47	585.18	1,742.95	1,048.67	2,573.21
	e) Depreciation and amortization expense	1,444.15	1,419.16	1,335.10	2,863.31	2,572.22	5,300.45
	f) Other expenses	7,342.77	6,632.71	7,723.74	13,975.48	14,437.93	32,576.67
	<b>Total expenses</b>	<b>21,441.70</b>	<b>16,900.23</b>	<b>14,148.86</b>	<b>38,341.93</b>	<b>24,040.33</b>	<b>69,317.36</b>
5	Profit before exceptional items, share of profit of joint venture under equity method & tax (3-4)	2,063.88	2,673.12	4,887.44	4,737.00	7,227.86	21,654.92
6	Exceptional Items - Income / (Expense)	-	-	-	-	-	-
7	Profit before share of profit of joint venture under equity method & tax (5+6)	2,063.88	2,673.12	4,887.44	4,737.00	7,227.86	21,654.92
8	Share of Profit / (Loss) of Joint Venture under equity method	7.88	16.65	4.55	24.53	10.96	38.84
9	Profit before Tax (7+8)	2,071.76	2,689.77	4,891.99	4,761.53	7,238.82	21,693.76
10	Tax expense						
	Current Tax	557.07	681.94	1,217.17	1,239.01	1,851.46	5,611.76
	Earlier Tax	-	-	15.54	-	15.54	15.26
	Deferred Tax	121.52	136.80	298.59	258.32	234.63	440.29
	<b>Total Tax Expenses</b>	<b>678.59</b>	<b>818.74</b>	<b>1,531.30</b>	<b>1,497.33</b>	<b>2,101.63</b>	<b>6,067.31</b>
11	Profit for the period (9-10)	1,393.17	1,871.03	3,360.69	3,264.20	5,137.19	15,626.45
12	Other comprehensive income / (loss)						
	A (i) Items that will not be reclassified to Profit or Loss	60.63	15.47	97.92	76.10	94.40	(10.34)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(15.26)	(3.89)	(24.65)	(19.15)	(23.76)	2.60
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	C Share of Other Comprehensive Income of Joint Venture	-	-	-	-	-	-
	<b>Other Comprehensive Income (net of tax) (A+B+C)</b>	<b>45.37</b>	<b>11.58</b>	<b>73.27</b>	<b>56.95</b>	<b>70.64</b>	<b>(7.74)</b>
13	Total comprehensive income for the period (11+12) [comprising profit and other comprehensive income for the period]	1,438.54	1,882.61	3,433.96	3,321.15	5,207.83	15,618.71
14	Paid-up equity share capital (Face value of ₹ 10/- each)	18,734.00	18,734.00	18,734.00	18,734.00	18,734.00	18,734.00
15	Other equity excluding revaluation reserves						1,09,805.60
16	Earnings per share (Basic & Diluted) (₹) (not annualised)	0.74	1.00	1.79	1.74	2.74	8.34

See accompanying notes to the financial results. Figures of previous period(s) have been regrouped / rearranged wherever required.



मिश्र धातु निगम लिमिटेड MISHRA DHATU NIGAM LIMITED

(भारत सरकार का उद्यम) (A Govt. of India Enterprise)

पंजीकृत कार्यालय: पी.ओ. कंचनबाग, हैदराबाद, तेलंगाना -500058 Registered Office: P.O. Kanchanbagh, Hyderabad, Telangana-500058

फोन Telephone: 040-24184000, फैक्स Fax: 040-24340039

निगमित पहचान सं. CIN: L14292TG1973GOI001660

वेबसाइट Website: www.midhani-india.in



Standalone and Consolidated Statement of Assets & Liabilities as at 30th September 2023 is given below:

(₹ in Lakh)

Particulars	Standalone		Consolidated	
	As at 30th September 2023 (UnAudited)	As at 31st March 2023 (Audited)	As at 30th September 2023 (UnAudited)	As at 31st March 2023 (Audited)
<b>ASSETS:</b>				
Non-current assets				
Property, Plant and Equipment	99,993.27	1,01,087.21	99,993.27	1,01,087.21
Capital work-in-progress	8,798.14	7,964.40	8,798.14	7,964.40
Intangible assets	403.21	463.00	403.21	463.00
Financial Assets				
(i) Investments	2,210.11	2,210.11	2,154.82	2,130.29
(ii) Loans	-	-	-	-
Non current tax assets (Net)	1,346.95	52.88	1,346.95	52.88
Other non-current assets	271.87	228.77	271.87	228.77
<b>Total Non-Current Assets</b>	<b>1,13,023.55</b>	<b>1,12,006.37</b>	<b>1,12,968.26</b>	<b>1,11,926.55</b>
Current assets:				
Inventories	1,44,801.03	1,22,484.37	1,44,801.03	1,22,484.37
Financial Assets				
(i) Trade receivables	32,762.49	31,579.89	32,762.49	31,579.89
(ii) Cash and cash equivalents	54.64	1,429.11	54.64	1,429.11
(iii) Bank balances (other than (ii) above)	12.15	12.43	12.15	12.43
(iv) Others	1,706.14	922.40	1,706.14	922.40
Other current assets	18,545.92	17,925.95	18,545.92	17,925.95
<b>Total Current Assets</b>	<b>1,97,882.37</b>	<b>1,74,354.15</b>	<b>1,97,882.37</b>	<b>1,74,354.15</b>
<b>Total Assets</b>	<b>3,10,905.92</b>	<b>2,86,360.52</b>	<b>3,10,850.63</b>	<b>2,86,280.70</b>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
Equity share capital	18,734.00	18,734.00	18,734.00	18,734.00
Other Equity	1,13,182.04	1,09,885.42	1,13,126.75	1,09,805.60
<b>Total Equity</b>	<b>1,31,916.04</b>	<b>1,28,619.42</b>	<b>1,31,860.75</b>	<b>1,28,539.60</b>
<b>LIABILITIES</b>				
<b>Non-current liabilities</b>				
Financial liabilities				
(i) Borrowings	6,914.15	6,735.67	6,914.15	6,735.67
(ia) Lease Liabilities	8,116.30	8,132.68	8,116.30	8,132.68
(ii) Others	109.83	94.53	109.83	94.53
Provisions	198.61	184.60	198.61	184.60
Deferred tax liabilities (net)	4,215.78	3,957.46	4,215.78	3,957.46
Other non-current liabilities	61,684.43	58,545.29	61,684.43	58,545.29
<b>Total Non-current liabilities</b>	<b>81,239.10</b>	<b>77,650.23</b>	<b>81,239.10</b>	<b>77,650.23</b>
<b>Current Liabilities</b>				
Financial liabilities				
(i) Borrowings	32,393.84	31,999.63	32,393.84	31,999.63
(ia) Lease Liabilities	2,373.78	1,997.12	2,373.78	1,997.12
(ii) Trade payables				
Micro Enterprises and Small Enterprises	712.29	429.96	712.29	429.96
Other than Micro Enterprises and Small Enterprises	30,524.19	15,499.37	30,524.19	15,499.37
(iii) Others	9,375.38	10,840.32	9,375.38	10,840.32
Other current liabilities	20,423.08	16,290.18	20,423.08	16,290.18
Provisions	1,948.22	3,034.29	1,948.22	3,034.29
<b>Total Current Liabilities</b>	<b>97,750.78</b>	<b>80,090.87</b>	<b>97,750.78</b>	<b>80,090.87</b>
<b>Total Equity and Liabilities</b>	<b>3,10,905.92</b>	<b>2,86,360.52</b>	<b>3,10,850.63</b>	<b>2,86,280.70</b>



मिश्र धातु निगम लिमिटेड  
(भारत सरकार का उद्यम)

MISHRA DHATU NIGAM LIMITED  
(A Govt. of India Enterprise)

पंजीकृत कार्यालय: पी.ओ. कंचनबाग, हैदराबाद, तेलंगाना - 500058

Registered Office: P.O. Kanchanbagh, Hyderabad, Telangana-500058

फोन Telephone: 040-24184000, फैक्स Fax: 040-24340039

निगमित पहचान सं. CIN: L14292TG1973GOI001660

वेबसाइट Website: www.midhani-india.in





Standalone and Consolidated Statement of Cash Flow for the period ended 30th September 2023 is given below:

(₹ in Lakh)

Particulars	Standalone		Consolidated	
	As at 30th September 2023 (Unaudited)	As at 31st September 2022 (UnAudited)	As at 30th September 2023 (Unaudited)	As at 31st September 2022 (Unaudited)
Cash flows from operating activities				
Profit/(loss) for the year (before tax)	4,813.10	7,322.26	4,837.63	7,333.22
Adjustments for:				
Share of Profit / Loss of Joint Venture			(24.53)	(10.96)
Depreciation expense	2,863.31	2,572.22	2,863.31	2,572.22
Finance costs	1,382.66	693.70	1,382.66	693.70
Interest on Lease Liability	360.29	354.97	360.29	354.97
Interest income	(275.89)	(305.14)	(275.89)	(305.14)
Deferred Income from Customer Funded Assets/ Grant	(432.34)	(428.87)	(432.34)	(428.87)
Profit / Loss on sale of Fixed Assets	0.37	1.18	0.37	1.18
	<b>8,711.50</b>	<b>10,210.32</b>	<b>8,711.50</b>	<b>10,210.32</b>
Working capital adjustments:				
(Increase) decrease in inventories	(22,316.66)	(19,169.79)	(22,316.66)	(19,169.79)
(Increase) decrease in trade receivables and loans	(1,182.60)	5,447.43	(1,182.60)	5,447.43
(Increase) decrease in other financial assets	(783.74)	47.58	(783.74)	47.58
(Increase) decrease in other non-current assets	-	-	-	-
(Increase) decrease in other current assets	(619.97)	(2,021.32)	(619.97)	(2,021.32)
Increase (decrease) in trade payables	15,307.15	7,168.02	15,307.15	7,168.02
Increase (decrease) in other financial liabilities	(287.90)	(673.66)	(287.90)	(673.66)
Increase (decrease) in provisions	(1,031.97)	(115.01)	(1,031.97)	(115.01)
Increase (decrease) in non-current liabilities	3,139.14	(1,599.20)	3,139.14	(1,599.20)
Increase (decrease) in other current liabilities	4,132.90	(4,562.76)	4,132.90	(4,562.76)
<b>Cash generated from operating activities</b>	<b>5,067.85</b>	<b>(5,268.39)</b>	<b>5,067.85</b>	<b>(5,268.39)</b>
Income tax paid (net)	(2,592.32)	(2,416.34)	(2,592.32)	(2,416.34)
<b>Net cash from(used in) operating activities (A)</b>	<b>2,475.53</b>	<b>(7,684.73)</b>	<b>2,475.53</b>	<b>(7,684.73)</b>
Cash flow from investing activities				
Acquisition of property, plant and equipment	(3,748.16)	(3,617.54)	(3,748.16)	(3,617.54)
Deferred Income from Customer Funded Assets/ Grant	432.34	428.87	432.34	428.87
Profit / Loss on sale of Fixed Assets	(0.37)	(1.18)	(0.37)	(1.18)
Investment in other projects	-	-	-	-
Interest received	275.89	519.77	275.89	519.77
Investment in fixed deposits	-	5,260.00	-	5,260.00
<b>Net cash from(used in) investing activities (B)</b>	<b>(3,040.30)</b>	<b>2,589.92</b>	<b>(3,040.30)</b>	<b>2,589.92</b>
Cash flows from financing activities				
Repayment of borrowings	572.69	5,061.68	572.69	5,061.68
Dividend on shares	0.28	0.24	0.28	0.24
Lease Liability	360.28	913.57	360.28	913.57
Interest on Lease Liability	(360.29)	(354.97)	(360.29)	(354.97)
Interest paid	(1,382.66)	(693.70)	(1,382.66)	(693.70)
<b>Net cash flow from (used in) financing activities (C)</b>	<b>(809.70)</b>	<b>4,926.82</b>	<b>(809.70)</b>	<b>4,926.82</b>
Net increase / (decrease) in cash and cash equivalents (A+B+C)	<b>(1,374.47)</b>	<b>(167.99)</b>	<b>(1,374.47)</b>	<b>(167.99)</b>
Cash and cash equivalents at 1 April	1,429.11	987.72	1,429.11	987.72
<b>Cash and cash equivalents at the reporting date</b>	<b>54.64</b>	<b>819.73</b>	<b>54.64</b>	<b>819.73</b>
Reconciliation of cash and cash equivalents as per the balance sheet				
Cash and cash equivalents as per the cash flow statement	54.64	819.73	54.64	819.73
Other bank balances not considered above				
- Term Deposit	-	-	-	-
<b>Cash and cash equivalents (including Term Deposits) at the reporting date</b>	<b>54.64</b>	<b>819.73</b>	<b>54.64</b>	<b>819.73</b>

for GANDHI & GANDHI  
Chartered Accountants  
Firm's registration no. 000849S  
Shri.Rama Mohan Giri  
Partner  
Membership No.29478



Place: Hyderabad  
Date:07.11.2023

for and on behalf of Board of Directors



मिश्र धातु निगम लिमिटेड MISHRA DHATU NIGAM LIMITED

(भारत सरकार का उद्यम) (A Govt. of India Enterprise)

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निगमित पहचान सं. CIN: L14292TG1973GOI001660

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## Notes

- 1 The financial statements are prepared and presented in accordance with Indian Accounting Standards (Ind AS) as notified under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, to the extent applicable, the provisions of the Companies Act, 2013 and these have been consistently applied.
- 2 Ministry of Corporate Affairs (MCA) has exempted the companies engaged in defence production from the requirement of Segment Reporting vide Notification No.1/2/2014-CL-V dt. 23rd February 2018 of Ministry of Corporate Affairs.
- 3 As required under clause 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Statutory Auditors have conducted limited review of the above financial results for the quarter and period ended 30th September 2023. An unmodified report has been issued by them thereon.
- 4 The above statement of financial results were reviewed by Audit Committee and approved by the Board of Directors at the meeting held on 07th November 2023.
- 5 The Company and National Aluminium Company Limited (NALCO), a Government of India Enterprise (A Navratna Company) have jointly incorporated a New Joint Venture Company viz. Utkarsha Aluminium Dhatu Nigam Limited (JV Company) on 21.08.2019 for setting up High End Aluminium Alloy Production plant at Nellore, Andhra Pradesh. The JV Company has not started its operations. The audited annual results of Utkarsha Aluminium Dhatu Nigam Limited (JV Company) has been consolidated under equity method (50% Shareholding).  
Consolidated financial results for the quarter and period ended 30th September 2023 include results of Utkarsha Aluminium Dhatu Nigam Limited (JV Company) which have been consolidated under equity method (50 % shareholding). The consolidated financial results have been prepared as per Indian Accounting Standard Ind AS 110 and Ind AS 28 and Statutory Auditors have conducted a limited review of the above consolidated financial results for the quarter and period ended 30th September 2023. An unmodified report has been issued by them thereon.
- 6 The shareholders have approved dividend of Rs.6275.89 lakhs i.e Rs.3.35 per equity share (including the Interim Dividend of Rs.1.68 per equity share already paid on 29.03.2023) for the F.Y. 2022-23 in the 49th Annual General Meeting of the Company held on 29th September 2023. Final Dividend of Rs.1.67 per equity share for F.Y.2022-23 was paid on 20.10.2023. The total dividend (including interim dividend) for the financial year 2022-23 is Rs.3.35 per equity share (par value Rs.10/- each)
- 7 As at 30th September 2023, The company does not have any outstanding Commercial Paper and therefore, the disclosure requirements as per updated SEBI circular: SEBI/HO/DDHS/P/CIR/2021/613 dated 13th April 2022 on "Operational Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper", information as required under regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 is not applicable.
- 8 The previous period figures have been regrouped/reclassified, wherever necessary to conform to the current presentation.

for GANDHI & GANDHI  
Chartered Accountants  
Firm's registration no. 000849S



Shri. Rama Mohan Giri  
Partner  
Membership No.29478

Place: Hyderabad  
Date:07.11.2023



for and on behalf of Board of Directors

  
Dr. Sanjay Kumar Jha  
Chairman & Managing Director  
DIN: 07533036

**मिश्र धातु निगम लिमिटेड** **MISHRA DHATU NIGAM LIMITED**

(भारत सरकार का उद्यम) (A Govt. of India Enterprise)

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**PRESS RELEASE ON FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2023**

Mini-Ratna Defence PSU Mishra Dhatu Nigam Limited (MIDHANI) has achieved a Turnover of ₹ 227.48 Cr. during the 2<sup>nd</sup> quarter of FY 2023-24 registering a growth of 25.71 % against the Turnover of ₹ 180.95 Cr. recorded in the corresponding period of the previous year.

Value of Production (VoP) during the 2<sup>nd</sup> quarter of FY 2023-24 stood at ₹ 290.83 Cr. with a growth of 16.17 % against the Value of Production (VoP) of ₹ 250.34 Cr. recorded in the corresponding period of previous year.

Profit Before Tax (PBT) during the 2<sup>nd</sup> quarter of FY 2023-24 stood at ₹ 20.63 Cr. against the Profit Before Tax (PBT) of ₹ 48.88 Cr. recorded in the corresponding period of the previous year.

Profit After Tax (PAT) during the 2<sup>nd</sup> quarter of FY 2023-24 stood at ₹ 13.85 Cr. against the Profit After Tax (PAT) of ₹ 33.56 Cr. recorded in the corresponding period of the previous year.

During the 1<sup>st</sup> half of F.Y. 2023-24, the company has achieved a Turnover of ₹ 415.20 Cr. registering a growth of 40.33 % against the Turnover of ₹ 295.88 Cr. recorded in the corresponding period of the previous year.

Value of Production (VoP) during the 1<sup>st</sup> half of FY 2023-24 stood at ₹ 586.49 Cr. with a growth of 21.17 % against the Value of Production (VoP) of ₹ 484.02 Cr. recorded in the corresponding period of previous year.

Profit Before Tax (PBT) during the 1<sup>st</sup> half of FY 2023-24 stood at ₹ 47.37 Cr. against the Profit Before Tax (PBT) of ₹ 72.28 Cr. recorded in the corresponding period of the previous year.

Profit After Tax (PAT) during the 1<sup>st</sup> half of FY 2023-24 stood at ₹ 32.40 Cr. against the Profit After Tax (PAT) of ₹ 51.26 Cr. recorded in the corresponding period of the previous year.

The shareholders have approved dividend of ₹ 6,275.89 Lakh i.e ₹ 3.35 per equity share (including the Interim Dividend of ₹ 1.68 per equity share already paid on 29.03.2023) for the F.Y. 2022-23 in the 49<sup>th</sup> Annual General Meeting of the Company held on 29<sup>th</sup> September 2023. Final Dividend of ₹ 1.67 per equity share for F.Y.2022-23 was paid on 20.10.2023.

The order book position of the company as on 1<sup>st</sup> October, 2023 stood at ₹ 1,501.21 Cr.