



MDN/CS/BM-270/2022-23

November 14, 2022

BSE Limited,
P.J. Towers, 1st Floor,
Dalal Street
Mumbai- 400001

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor C-1, Plot No. CII
G Block, Bandra Kurla Complex, Bandra (East)
Mumbai - 400051

Scrip Code: 541195

Trading Symbol: MIDHANI

Sub: Intimation of outcome of the Board Meeting held on November 14, 2022 and disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("SEBI LODR")

Dear Sir/Madam,

1. This is to inform you that, the Board of Directors of the Company at its meeting held today, i.e. November 14, 2022 has *inter-alia* approved/took note of the following:
 - a) Approved un-audited (Standalone and Consolidated) Financial Results of the Company for the quarter and half year ended on September 30, 2022 pursuant to Regulation 33 of SEBI LODR and have taken note of the limited review Reports issued by M/s Sarath & Associates, Chartered Accountants, on the aforementioned financial results of the Company.
 - b) Took note of appointment of Shri Surendra Prasad Yadav – Joint Secretary (Land Systems) (DIN: 02267582) as Government Nominee Director w.e.f. November 10, 2022 as appointed by Ministry of Defence.
2. Further, we are enclosing herewith the following:
 - a) Un-Audited (Standalone and Consolidated) Financial Results of the Company for the quarter and half-year ended on September 30, 2022 in the prescribed format along with Limited Review Report thereon (**Annexure -1**);



मिश्र धातु निगम लिमिटेड **MISHRA DHATU NIGAM LIMITED**

(भारत सरकार का उद्यम) (A Govt. of India Enterprise)

पंजीकृत कार्यालय: पी.ओ. कंचनबाग, हैदराबाद, तेलंगाना -500058

Registered Office: P.O. Kanchanbagh, Hyderabad, Telangana-500058

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निगमित पहचान सं. CIN: L14292TG1973GOI001660

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b) Press release on the financial results for the quarter and year ended 31st March, 2022. (Annexure – 2)

Thanking you

Yours faithfully,

For Mishra Dhatu Nigam Limited



Paul Antony

Paul Antony

Company Secretary & Compliance officer

e-mail: companysecretary@midhani-india.in

Encl: As above



SARATH & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER & HALF YEAR ENDED 30th SEP 2022, PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To

**The Board of Directors,
M/s Mishra Dhatu Nigam Limited
Hyderabad.**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Mishra Dhatu Nigam Limited ("the Company") for the quarter ended September 30, 2022 and the year to date from April 01, 2022 to Sep 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the regulation") as amended, read with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29th March, 2019.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act and as per the presentation requirements of SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 (hereinafter referred to as "the SEBI Circular") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sarath & Associates
Chartered Accountants
Firm Regn No.05120S**

**CA S Srinivas
Partner
M No.202471**

UDIN : 22202471BDBHUQ6352



Date : 14th November 2022
Place : Hyderabad

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SARATH & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2022, PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To

**The Board of Directors
Mishra Dhatu Nigam Limited
Hyderabad**

We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of Mishra Dhatu Nigam Limited ('the Company') and its Jointly controlled entity (the company and its jointly controlled entity together referred to as "the Group") for the quarter and half year ended 30th September 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the regulation") as amended, read with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29th March 2019.

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and as per the presentation requirements of SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular', and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/ CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The statement includes the results of the following entity:

- Utkarsha Aluminium Dhatu Nigam Limited - Joint Venture Company

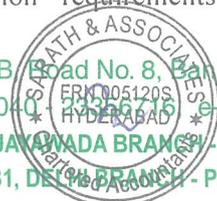
Based on our review conducted and procedures performed as stated in paragraph above and upon consideration of the review report of the other auditor referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and as per the presentation requirements of the SEBI Circular and other

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accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter:

We did not review the interim financial results of the jointly controlled entity included in the unaudited consolidated financial results, which reflects share of Net Profit after tax amounting to Rs.10.96 Lakhs for the half year ended 30th September 2022 and the share of other comprehensive income of Rs. NIL for the half year ended 30th September 2022, as considered in the consolidated unaudited financial results. The interim financial results of the jointly controlled entity has been reviewed by the other auditor, whose review report has been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these jointly controlled entity, is based solely on the review report of such other auditor and the procedures performed by us, as stated above. Our conclusion on the Statement is not modified in respect of this matter.

Date : 14th November 2022
Place : Hyderabad

**For Sarath & Associates
Chartered Accountants
Firm Regn No.05120S**

J. Srinivas

**CA S Srinivas
Partner
M No.202471**

UDIN : 22202471BDBIGJ7654





Statement of Standalone & Consolidated Unaudited financial results for the quarter and half year ended 30th September 2022

A. Standalone Results

(₹ in lakh except per share data)

Sl.No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	Revenue from operations						
	a) Sale/income from operations	18,095.00	10,938.75	18,527.19	29,033.75	29,821.82	83,697.74
	b) Other operating income	-	553.82	265.30	553.82	375.88	2,251.28
	Total revenue from operations	18,095.00	11,492.57	18,792.49	29,587.57	30,197.70	85,949.02
2	Other Income	941.30	739.32	209.99	1,680.62	1,029.35	3,130.62
3	Total Income (1+2)	19,036.30	12,231.89	19,002.48	31,268.19	31,227.05	89,079.64
4	Expenses						
	a) Cost of material consumed	8,126.67	10,663.75	6,263.38	18,790.42	8,951.66	34,490.32
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6,939.00)	(11,874.90)	(3,129.45)	(18,813.90)	(3,928.95)	(15,409.57)
	c) Employee benefits expense	3,317.17	2,687.82	3,124.35	6,004.99	6,046.79	12,254.30
	d) Finance Costs	585.18	463.49	160.49	1,048.67	340.22	2,149.97
	e) Depreciation and amortization expense	1,335.10	1,237.12	702.03	2,572.22	1,387.57	3,299.53
	f) Other expenses	7,723.74	6,714.19	7,347.52	14,437.93	11,389.46	28,383.11
	Total expenses	14,148.86	9,891.47	14,468.32	24,040.33	24,186.75	65,167.66
5	Profit before exceptional items & tax (3-4)	4,887.44	2,340.42	4,534.16	7,227.86	7,040.30	23,911.98
6	Exceptional Items - Income / (Expense)	-	-	-	-	-	-
7	Profit before tax (5+6)	4,887.44	2,340.42	4,534.16	7,227.86	7,040.30	23,911.98
8	Tax expense						
	(a) Current Tax	1,217.17	634.29	1,175.46	1,851.46	1,768.71	6,141.41
	(b) Earlier Tax	15.54	-	-	15.54	-	-
	(c) Deferred Tax	298.59	(63.96)	(4.35)	234.63	27.40	139.80
	Total Tax expense	1,531.30	570.33	1,171.11	2,101.63	1,796.11	6,281.21
9	Profit for the period (7-8)	3,356.14	1,770.09	3,363.05	5,126.23	5,244.19	17,630.77
10	Other comprehensive income / (loss)						
	A (i) Items that will not be reclassified to Profit or Loss	97.92	(3.52)	35.96	94.40	(55.37)	81.01
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(24.65)	0.89	(9.05)	(23.76)	13.94	(20.39)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income (net of tax) (A+B)	73.27	(2.63)	26.91	70.64	(41.43)	60.62
11	Total comprehensive income for the period (9+10) [comprising profit and other comprehensive income for the period]	3,429.41	1,767.46	3,389.96	5,196.87	5,202.76	17,691.39
12	Paid-up equity share capital (Face value of ₹ 10/- each)	18,734.00	18,734.00	18,734.00	18,734.00	18,734.00	18,734.00
13	Other equity excluding revaluation reserves						1,00,337.94
14	Earnings per share (Basic & Diluted) (₹) (not annualised)	1.79	0.94	1.80	2.74	2.80	9.41

See accompanying notes to the financial results. Figures of previous period(s) have been regrouped / rearranged wherever required.



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निगमित पहचान सं. CIN: L14292TG1973GOI001660

वेबसाइट Website: www.midhani-india.in



B. Consolidated Results

(₹ in lakh except per share data)

Sl.No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	Revenue from operations						
	a) Sale/income from operations	18,095.00	10,938.75	18,527.19	29,033.75	29,821.82	83,697.74
	b) Other operating income	-	553.82	265.30	553.82	375.88	2,251.28
	Total revenue from operations	18,095.00	11,492.57	18,792.49	29,587.57	30,197.70	85,949.02
2	Other Income	941.30	739.32	209.99	1,680.62	1,029.35	3,130.62
3	Total Income (1+2)	19,036.30	12,231.89	19,002.48	31,268.19	31,227.05	89,079.64
4	Expenses						
	a) Cost of material consumed	8,126.67	10,663.75	6,263.38	18,790.42	8,951.66	34,490.32
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6,939.00)	(11,874.90)	(3,129.45)	(18,813.90)	(3,928.95)	(15,409.57)
	c) Employee benefits expense	3,317.17	2,687.82	3,124.35	6,004.99	6,046.79	12,254.30
	d) Finance Costs	585.18	463.49	160.49	1,048.67	340.22	2,149.97
	e) Depreciation and amortization expense	1,335.10	1,237.12	702.03	2,572.22	1,387.57	3,299.53
	f) Other expenses	7,723.74	6,714.19	7,347.52	14,437.93	11,389.46	28,383.11
	Total expenses	14,148.86	9,891.47	14,468.32	24,040.33	24,186.75	65,167.66
5	Profit before exceptional items, share of profit of joint venture under equity method & tax (3-4)	4,887.44	2,340.42	4,534.16	7,227.86	7,040.30	23,911.98
6	Exceptional Items - Income / (Expense)	-	-	-	-	-	-
7	Profit before share of profit of joint venture under equity method & tax (5+6)	4,887.44	2,340.42	4,534.16	7,227.86	7,040.30	23,911.98
8	Share of Profit / (Loss) of Joint Venture	4.55	6.41	30.79	10.96	19.02	30.96
9	Profit before Tax (7+8)	4,891.99	2,346.83	4,564.95	7,238.82	7,059.32	23,942.94
10	Tax expense						
	Current Tax	1,217.17	634.29	1,175.46	1,851.46	1,768.71	6,141.41
	Earlier Tax	15.54	-	-	15.54	-	-
	Deferred Tax	298.59	(63.96)	(4.35)	234.63	27.40	139.80
	Total Tax Expenses	1,531.30	570.33	1,171.11	2,101.63	1,796.11	6,281.21
11	Profit for the period (9-10)	3,360.69	1,776.50	3,393.84	5,137.19	5,263.21	17,661.73
12	Other comprehensive income / (loss)						
	A (i) Items that will not be reclassified to Profit or Loss	97.92	(3.52)	35.96	94.40	(55.37)	81.01
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(24.65)	0.89	(9.05)	(23.76)	13.94	(20.39)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income (net of tax) (A+B)	73.27	(2.63)	26.91	70.64	(41.43)	60.62
13	Total comprehensive income for the period (11+12) [comprising profit and other comprehensive income for the period]	3,433.96	1,773.87	3,420.75	5,207.83	5,221.78	17,722.35
14	Paid-up equity share capital (Face value of ₹ 10/- each)	18,734.00	18,734.00	18,734.00	18,734.00	18,734.00	18,734.00
15	Other equity excluding revaluation reserves	-	-	-	-	-	1,00,219.28
16	Earnings per share (Basic & Diluted) (₹) (not annualised)	1.79	0.95	1.81	2.74	2.81	9.43

See accompanying notes to the financial results. Figures of previous period(s) have been regrouped / rearranged wherever required.



मिश्र धातु निगम लिमिटेड MISHRA DHATU NIGAM LIMITED

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Standalone and Consolidated Statement of Assets & Liabilities as at 30th September 2022 is given below:

(₹ in Lakh)

Particulars	Standalone		Consolidated	
	As at 30th September 2022 (Unaudited)	As at 31st March 2022 (Audited)	As at 30th September 2022 (Unaudited)	As at 31st March 2022 (Audited)
ASSETS:				
Non-current assets				
Property, Plant and Equipment	98,235.06	93,748.33	98,235.06	93,748.33
Capital work-in-progress	10,353.39	13,186.56	10,353.39	13,186.56
Intangible assets	184.67	100.42	184.67	100.42
Financial Assets				
(i) Investments	2,210.11	2,210.11	2,102.41	2,091.45
(ii) Loans	-	1.59	-	1.59
Non current tax assets (Net)	953.46	555.93	953.46	555.93
Other non-current assets	237.94	434.03	237.94	434.03
Total Non-Current Assets	1,12,174.63	1,10,236.97	1,12,066.93	1,10,118.31
Current assets:				
Inventories	1,28,318.95	1,09,149.16	1,28,318.95	1,09,149.16
Financial Assets				
(i) Trade receivables	25,184.99	30,630.83	25,184.99	30,630.83
(ii) Cash and cash equivalents	819.73	6,247.72	819.73	6,247.72
(iii) Bank balances [other than (ii) above]	10.19	10.43	10.19	10.43
(iv) Others	908.81	1,171.02	908.81	1,171.02
Other current assets	22,641.33	20,620.01	22,641.33	20,620.01
Total Current Assets	1,77,884.00	1,67,829.17	1,77,884.00	1,67,829.17
Total Assets	2,90,058.63	2,78,066.14	2,89,950.93	2,77,947.48
EQUITY AND LIABILITIES				
EQUITY				
Equity share capital	18,734.00	18,734.00	18,734.00	18,734.00
Other Equity	1,05,534.81	1,00,337.94	1,05,427.11	1,00,219.28
Total Equity	1,24,268.81	1,19,071.94	1,24,161.11	1,18,953.28
LIABILITIES				
Non-current liabilities				
Financial liabilities				
(i) Borrowings	5,367.19	2,775.88	5,367.19	2,775.88
(ia) Lease Liabilities	-	-	-	-
(ii) Others	8,638.96	8,093.72	8,638.96	8,093.72
Provisions	173.35	162.81	173.35	162.81
Deferred tax liabilities (net)	3,751.80	3,517.17	3,751.80	3,517.17
Other non-current liabilities	62,665.52	64,264.72	62,665.52	64,264.72
Total Non-current liabilities	80,596.82	78,814.30	80,596.82	78,814.30
Current Liabilities				
Financial liabilities				
(i) Borrowings	26,452.25	23,981.88	26,452.25	23,981.88
(ia) Lease Liabilities	-	-	-	-
(ii) Trade payables				
Micro Enterprises and Small Enterprises	510.83	379.03	510.83	379.03
Other than Micro Enterprises and Small Enterprises	24,245.35	17,209.13	24,245.35	17,209.13
(iii) Others	10,769.91	10,947.17	10,769.91	10,947.17
Other current liabilities	20,205.72	24,400.15	20,205.72	24,400.15
Provisions	3,008.94	3,262.54	3,008.94	3,262.54
Total Current Liabilities	85,193.00	80,179.90	85,193.00	80,179.90
Total Equity and Liabilities	2,90,058.63	2,78,066.14	2,89,950.93	2,77,947.48



मिश्र धातु निगम लिमिटेड

MISHRA DHATU NIGAM LIMITED

(भारत सरकार का उद्यम)

(A Govt. of India Enterprise)

पंजीकृत कार्यालय: पी.ओ. कंचनबाग, हैदराबाद, तेलंगाना -500058

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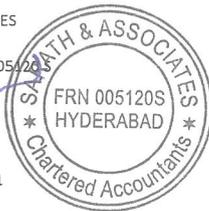
Standalone and Consolidated Statement of Cash Flow for the period ended 30th September 2022 is given below:

(₹ in Lakh)

Particulars	Standalone		Consolidated	
	As at 30th September 2022 (Unaudited)	As at 30th September 2021 (Unaudited)	As at 30th September 2022 (Unaudited)	As at 30th September 2021 (Unaudited)
Cash flows from operating activities				
Profit/(loss) for the year (before tax)	7322.26	6984.93	7,333.22	7,003.95
Adjustments for:				
Share of Profit / Loss of Joint Venture			(10.96)	(19.02)
Depreciation expense	2572.22	1387.57	2,572.22	1,387.57
Finance costs	1048.67	340.22	1,048.67	340.22
Interest income	(305.14)	(310.95)	(305.14)	(310.95)
Profit / Loss on sale of Fixed Assets	1.18	0.50	1.18	0.50
	10,639.19	8,402.27	10,639.19	8,402.27
Working capital adjustments:				
(Increase) decrease in inventories	(19,169.79)	(21,727.17)	(19,169.79)	(21,727.17)
(Increase) decrease in trade receivables and loans	5,447.43	10,233.28	5,447.43	10,233.28
(Increase) decrease in other financial assets	262.21	(250.94)	262.21	(250.94)
(Increase) decrease in other non-current assets	196.09	(94.98)	196.09	(94.98)
(Increase) decrease in other current assets	(2,021.32)	(3,780.40)	(2,021.32)	(3,780.40)
Increase (decrease) in trade payables	7,168.02	15,045.92	7,168.02	15,045.92
Increase (decrease) in other financial liabilities	367.98	4,009.10	367.98	4,009.10
Increase (decrease) in provisions	(115.01)	(41.53)	(115.01)	(41.53)
Increase (decrease) in non-current liabilities	(1,599.20)	(143.84)	(1,599.20)	(143.84)
Increase (decrease) in other current liabilities	(4,194.43)	(2,935.41)	(4,194.43)	(2,935.41)
Cash generated from operating activities	(3,018.83)	8,716.30	(3,018.83)	8,716.30
Income tax paid (net)	(2,416.34)	(3,787.64)	(2,416.34)	(3,787.64)
Net cash from operating activities (A)	(5,435.17)	4,928.66	(5,435.17)	4,928.66
Cash flow from investing activities				
Acquisition of property, plant and equipment	(4,310.03)	(5,814.55)	(4,310.03)	(5,814.55)
Profit / Loss on sale of Fixed Assets	(1.18)	(0.50)	(1.18)	(0.50)
Investment in other projects	-	-	-	-
Interest received	305.14	310.95	305.14	310.95
Investment in fixed deposits	5,260.00	(2,160.00)	5,260.00	(2,160.00)
Net cash from investing activities (B)	1,253.93	(7,664.10)	1,253.93	(7,664.10)
Cash flows from financing activities				
Repayment of borrowings	5,061.68	(32.85)	5,061.68	(32.85)
Dividend on shares	0.24	(0.07)	0.24	(0.07)
Interest paid	(1,048.67)	(340.22)	(1,048.67)	(340.22)
Net cash flow from (used in) financing activities (C)	4,013.25	(373.14)	4,013.25	(373.14)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(167.99)	(3,108.58)	(167.99)	(3,108.58)
Cash and cash equivalents at 1 April	987.72	3,387.18	987.72	3,387.18
Cash and cash equivalents at the reporting date	819.73	278.60	819.73	278.60
Reconciliation of cash and cash equivalents as per the balance sheet				
Cash and cash equivalents as per the cash flow statement	819.73	278.60	819.73	278.60
Other bank balances not considered above				
- Term Deposit	-	8,160.00	-	8,160.00
Cash and cash equivalents (including Term Deposits) at the reporting date	819.73	8,438.60	819.73	8,438.60

for SARATH & ASSOCIATES
Chartered Accountants
Firm's registration no. 005422

Shri S. Srinivas
Partner
Membership No. 202471



Place: Hyderabad
Date: 14.11.2022

for and on behalf of Board of Directors



(Dr. Sanjay Kumar Jha)
Chairman & Managing Director

मिश्र धातु निगम लिमिटेड MISHRA DHATU NIGAM LIMITED

(भारत सरकार का उद्यम) (A Govt. of India Enterprise)

पंजीकृत कार्यालय: पी.ओ. कंचनबाग, हैदराबाद, तेलंगाना -500058

Registered Office: P.O. Kanchanbagh, Hyderabad, Telangana-500058

फोन Telephone: 040-24184000, फैक्स Fax: 040-24340039

निगमित पहचान सं. CIN: L14292TG1973GOI001660

वेबसाइट Website: www.midhani-india.in



Notes

- 1 The financial statements are prepared and presented in accordance with Indian Accounting Standards (Ind AS) [as notified under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015], to the extent applicable, the provisions of the Companies Act, 2013 and these have been consistently applied.
- 2 Ministry of Corporate Affairs (MCA) has exempted the companies engaged in defence production from the requirement of Segment Reporting vide Notification No.1/2/2014-CL-V dt. 23rd February 2018 of Ministry of Corporate Affairs.
- 3 As required under clause 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Statutory Auditors have conducted limited review of the above financial result for the quarter and period ended 30th September 2022. An unmodified report has been issued by them thereon.
- 4 The above statement of financial results were approved by the Board of Directors at the meeting held on 14th November 2022.
- 5 The Company and National Aluminium Company Limited (NALCO), a Government of India Enterprise (A Navratna Company) have jointly incorporated a New Joint Venture Company viz. Utkarsha Aluminium Dhatu Nigam Limited (JV Company) on 21.08.2019 for setting up High End Aluminium Alloy Production plant at Nellore, Andhra Pradesh. The JV Company has not started its operations. The audited annual results of Utkarsha Aluminium Dhatu Nigam Limited (JV Company) has been consolidated under equity method (50% Shareholding). Consolidated financial results for the quarter and period ended 30th September 2022 include results of Utkarsha Aluminium Dhatu Nigam Limited (JV Company) which have been consolidated under equity method (50 % shareholding). The consolidated financial results have been prepared as per Indian Accounting Standard Ind AS 110 and Ind AS 28 and Statutory Auditors have conducted a limited review of the above consolidated financial results for the quarter ended and period ended 30th Sep 2022. An unmodified report has been issued by them thereon.
- 6 The shareholders have approved dividend of Rs.5807.54 lakhs i.e Rs.3.10 per equity share (including the Interim Dividend of Rs.1.56 per equity share already paid on 30.03.2022) for the F.Y. 2021-22 in the 48th Annual General Meeting of the Company held on 29th September 2022. Final Dividend of Rs.1.54 per equity share for F.Y.2021-22 was paid on 20.10.2022. The total dividend (including interim dividend) for the financial year 2021-22 is Rs.3.10 per equity share (par value Rs.10/- each)
- 7 During the Period ended 30th September 2022, Net Scrap Generation earlier grouped under Cost of Raw Material Consumption are now regrouped under Change in Inventory of Finished Goods, Work-in-progress and Stock-in-trade as per Expert opinion received from ICAI regarding disclosure of change in Inventory of Scrap. Accordingly, previous period figures are also regrouped to conform to the current presentation.
- 8 As as 30th September 2022, the company does not have any outstanding Commercial Paper and therefore the disclosure requirements as per SEBI circular: SEBI/HO/DDHS/CIP/P/2019/115 dated October 22, 2019 on "Framework for listing of Commercial Paper", information as required under regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 is not applicable.
- 9 The previous period figures have been regrouped/reclassified, wherever necessary to conform to the current presentation.

for SARATH & ASSOCIATES
Chartered Accountants
Firm's registration no. 005120 S



Shri S. Srinivas
Partner
Membership No. 202471

Place: Hyderabad
Date:14.11.2022

for and on behalf of Board of Directors



(Dr. Sanjay Kumar Jha)
Chairman & Managing Director

मिश्र धातु निगम लिमिटेड **MISHRA DHATU NIGAM LIMITED**

(भारत सरकार का उद्यम) (A Govt. of India Enterprise)

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PRESS RELEASE

Mini-Ratna Defence PSU Mishra Dhatu Nigam Limited (MIDHANI) has achieved a Turnover of ₹ 180.95 Cr. during the 2nd quarter of FY 2022-23 against the Turnover of ₹ 187.92 Cr. recorded in the corresponding period of the previous year.

Value of Production (VoP) during the 2nd quarter of FY 2022-23 stood at Rs.250.34 Crore with a growth of 14.20 % against the Value of Production (VoP) of Rs.219.22 Crore recorded in the corresponding period of previous year.

Profit Before Tax (PBT) during the 2nd quarter of FY 2022-23 stood at Rs. 48.87 Cr, registering a growth of 7.79 % against the Profit Before Tax (PBT) of Rs. 45.34Cr. recorded in the corresponding period of the previous year.

Profit After Tax (PAT) during the 2nd quarter of FY 2022-23 stood at Rs. 33.56 Cr against the Profit After Tax (PAT) of Rs.33.63 Cr recorded in the corresponding period of the previous year.

During the 1st half of F.Y. 2022-23, the company has achieved a Turnover of Rs.295.88 Cr, against the Turnover of Rs. 301.98 Cr, recorded in the corresponding period of the previous year.

Value of Production (VoP) during the 1st half of FY 2022-23 stood at Rs.484.01 Crore with a growth of 41.83 % against the Value of Production (VoP) of Rs.341.27 Crore recorded in the corresponding period of previous year.

Profit Before Tax (PBT) during the 1st half of FY 2022-23 stood at Rs. 72.28 Cr, with a growth of 2.66% against the Profit Before Tax (PBT) of Rs. 70.40 Cr recorded in the corresponding period of the previous year.

Profit After Tax (PAT) during the 1st half of FY 2022-23 stood at Rs. 51.26 Cr against the Profit After Tax (PAT) of Rs. 52.44 Cr recorded in the corresponding period of the previous year.

The shareholders have approved dividend of Rs.5807.54 lakhs i.e Rs.3.10 per equity share (including the Interim Dividend of Rs.1.56 per equity share already paid on 30.03.2022) for the F.Y. 2021-22 in the 48th Annual General Meeting of the Company held on 29th September 2022. Final Dividend of Rs.1.54 per equity share for F.Y.2021-22 was paid on 20.10.2022.

The order book position of the company as on 1st October 2022 stood at ₹1500.79 Crore.