

Unit No. 8/9, Ravi Kiran, New Link Road, Andheri-(West), Mumbai, MH 400053 Tel:- 022 26741787 / 26741792. Website:-www.mittallifestyle.in

Email:- info@mittallifestyle.in / cmd@mittallifestyle.in

CIN: L18101MH2005PLC155786

May 02, 2023

To,
The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 05th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East), Mumbai- 400051.

Symbol: MITTAL

Series: EQ

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on May 02, 2023

Pursuant to Regulation 29 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Mittal Life Style Limited at its meeting held on May 02, 2023, inter-alia, transacted and approved the following businesses:

- Considered and approved Audited Standalone financial results for the quarter and financial year ended on March 31, 2023.
- Considered Auditors' Report (Standalone) dated May 02, 2023, issued by the Statutory Auditors i.e. M/s.
 Jain Jagawat Kamdar & Co., Chartered Accountants, for the Quarter and financial year ended on March
 31, 2023.
- 3. Declaration in respect of Auditors' Report with Unmodified Opinion for the Financial Results, for the financial year ended on March 31, 2023.

The meeting commenced at 02.00 p.m. and concluded at 03.00 p.m.

Kindly take on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For Mittal Life Style Limited

Brijeshkumar Mittal Managing Director 02161984

CIN: L18101MH2005PLC155786

Corporate Office:- Unit No-8/9, Ravi Kiran, Ground Floor, Near Monginis, New Link Road, Andheri(W), MUMBAI-400053

Annexure 1 to Clause 33 of Listing Agreement

Statement of Audited Standalone Financial Results for the Quarter & Year ended 31st March, 2023

(Rs. in Lakhs)

Particulars		QUARTER ENDED	YEAR ENDED		
	March 31, 2023 (Audited)	December 31, 2022 (Audited)	March 31, 2022 (Audited)	March 31, 2023 (Audited)	March 31, 2022 (Audited)
Revenue from Operations				1	
(I) Revenue from Operations (Net of GST)	1,772.89	1,386.27	1,303.02	6,357.00	5,181.69
(II) Other Operating Income	0.39	-	-	0.39	-
(III) Total Revenue (net)	1,773.28	1,386.27	1,303.02	6,357.38	5,181.69
(IV) Expenses	· · · · · · · · · · · · · · · · · · ·				
(a) Cost of Materials Consumed	-		-	-	
(b) Purchase of stock-in-trade	1,704.64	1,342.47	1,325.86	6,296.24	4,768.94
(c) Changes in inventories of finished goods, work-in-progress and stock-	-3.73	-19.99	-33.68	-155.38	298.35
in-trade		-19.99	-55.06	-155.58	298.33
(d) Employee benefits expense	13.69	9.88	5.72	36.52	27.40
(e) Finance Cost	7.65	-0.06	0.79	12.93	4.58
(f) Depreciation and amortisation expense	2.71	2.24	1.30	8.89	5.99
(g) Other expenses	19.29	35.13	6.72	115.21	51.68
Total Expenses	1,744.25	1,369.67	1,306.71	6,314.41	5,156.94
(V) Profit before exceptional and extraordinary items and tax (III - IV)	29.03	16.60	-3.70	42.97	24.75
(VI) Exceptional items - Other Income					
(VII) Profit before extraordinary items and tax (V - VI)	29.03	16.60	-3.70	42.97	24.75
(VIII) Extraordinary items	9.82	10.00	-3.70	25.58	24.75
(IX) Profit before tax (VII- VIII)	38.85	26.60	-3.70	68.56	24.75
(X) Tax expense:	36.63	20.00	-3.70	06.30	24.75
(1) Current Tax	-24.73	6.70	-0.93	-17.25	6.23
(2) Deferred Tax	5.92	-2.14	-0.95	4.59	0.59
(3) (Excess)/Short Provision	3.32	-2.14	-0.25	-3.32	0.59
(XI) Profit (Loss) for the period	57.66	22.05	-2.52	52.57	17.93
Profit for the period attributable to:	37.00	22.03	-2.52	52,57	17.93
Shareholders of the Company	57.66	22.05	-2.52	52.57	17.93
Non Controling Interest	37.00	22.03	-2.52	32.37	17.93
OTHER COMPREHENSIVE INCOME (OCI)	SCHOOL SHOWING				
Items that will not be reclassified subsequently to profit or loss	-21.66			-21.66	
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	36.00	22.05	-2.52	30.91	17.93
Total comprehensive income for the period attributable to-:	50.00	22.03	-2.34	30.31	17.55
Shareholders of the Company	36.00	22.05	-2.52	30.91	17.93
Non Controling Interest	30.00	22.03	-2.52	30.91	17.93
Net Profit / (Loss) after taxes, minority interest and share of profit /					
loss)	36.00	22.05	-2.52	30.91	17.93
Paid-up equity share capital	2.050.24	1 402 11	1 402	2.050.51	4.405
Face Value Rs. 10 per share)	2,959.34	1,493.44	1,493.44	2,959.34	1,493.44
Earnings Per Share (of `10/- each) (not annualised):	0.12	0.55			
a) Basic & Diluted	0.19	0.15	-0.02	0.18	0.12
b) Restated EPS	0.19	0.15	-0.02	0.18	0.11

a) These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

b) Company has issued Right Shares during current quarter in ratio 1:1 at face value of Rs. 10 per share at par.

No. of rights share subscribed are 1,46,58,937.

c) The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of the Company at their meeting held on 02nd May 2023. The review report of Statutory Auditor is being filed with National Stock Exchange and available of NSE website and Company website.

d) Gains on sale of Mutual Funds has been classified as extra-ordinary item in the financial result as above.

MTM Gain/Loss on Mutual Fund has been classified as Other Comprehensive Income.

e) The Company has only one reportable segment i.e. Trading of Fabric therefore disclosure requirement under Ind AS 108 - Segmental reporting are not

f) The figures for the previous period have been regrouped wherever necessary.

g) The figures of the current quarter are the balance in figure between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the financial year.

h) No complaints has been received from investors during the quarter ended 31st March 2023.

Brijesh Kumar Mittal **Managing Director** DIN: 02161984

Date: May 02nd, 2023

Place: Mumbai

CIN: L18101MH2005PLC155786

Balance Sheet as at March 31, 2023

(Rs. in Lakhs)
(Amount in Rs`)

Particulars		As at 31.03.2023	As at 31.03.2022
SSETS			
1 Non current assets			
a Property, Plant and equipment	1	101.62	13.36
Total Non Current Assets		101.62	13.36
2 Current assets			
a Inventories	2	237.06	81.68
b Financial Asset	-		-
(i) Investment	3	978.34	700.52
(ii) Trade receivable	4	1782.96	1061.45
(v) Cash & cash equivalent	5	177.65	23.54
c Current Tax Asset (Net)	6	8.78	4.19
d Other Current asset	7	75.80	76.34
Total Current Assets	'	3260.59	1947.70
Total Current Assets		3200.39	1947.70
		3362.21	1961.06
ITY AND LIABILITIES			
1 Equity			
a Equity Share Capital	8	2959.34	1493.44
b Other Equity	9	139.32	108.41
Total Equity		3098.66	1601.85
Total Equity		3038.00	1001.05
2 Liabilities			
Non-current liabilities		1	
a Financial Liabilities			
(i) Borrowings	10	-	-
Total Non-Current Liability		-	-
Current Liability			
a Financial Liabilities			
(i) Borrowings	11		75.37
(ii) Trade Payables	12	248.70	212.51
b Other Current liability	13	9.91	4.88
c Short term provision	14	4.94	66.44
Total Current Liabilities		263.55	359.21
TOTAL		3362.21	1961.06
Significant Accounting Policies and Notes	s to I & II		2

For and on behalf of the Board of Mittal Life Style Limited

Brijeshkumar Mittal Managing Director

DIN: 02161984 Place: Mumbai

Date : May 02nd, 2023

CIN: L18101MH2005PLC155786

Statement of Profit & Loss for the year ended March 31, 2023

(Rs. in Lakhs)

Particulars		For the year ended March 31,	For the year ended	
		2023	March 31, 2022	
Income				
Revenue from Operations	15	6357.00	5,181.69	
Other Income	16	25.97	0.53	
Total Income		6382.97	5,182.22	
		1		
Expenditure				
Operating Expenses	17	6359.84	4,769.48	
Changes in Inventories	18	-155.38	298.35	
Employee Benefits	19	36.52	27.40	
Finance Costs	20	12.93	4.58	
Depreciation and Amortization Expenses	1	8.89	5.99	
Other Expenses	21	51.61	51.68	
Total Expenditure		6314.41	5,157.48	
Profit /(Loss) before Prior Period/Exceptional Items		68.56	24.75	
Exceptional Item		00.50	24.75	
Prior period expenses				
Thor period expenses		· · · · · · · · · · · · · · · · · · ·	_	
Profit /(Loss) before Tax		68.56	24.75	
Less: Income Tax		-17.25	-6.23	
Less: Deferred Tax		4.59	-0.59	
Less: Short/Excess Provision for Tax		-3.32	-	
Profit /(Loss) after Tax		52.57	17.93	
Other Comprehensive Income				
A (i) Items that will not be reclassified to Profit or Loss				
Fair value changes on investments, net		-21.66		
Tax impact on above		-		
Total Other Comprehensive Income		-21.66		
Total Comprehensive Income		30.91	17.93	
. Star comprehensive amounts		50.51	17133	
Significant Accounting Policies and Notes to Accounts	I & II			

For and on behalf of the Board of

Mittal Life Style Limited

Brijeshkumar Mittal Managing Director DIN: 02161984

Place : Mumbai Date : May 02nd, 2023

MITTAL LIFE STYLE LIMITED CIN: L18101MH2005PLC155786

Cash Flow Statement for the year ended 31st March, 2023

Particulars	(RS. IN LAKINS) (Amount in RS`)					
Particulars	As at Marc	h 31, 2023	As at March	31, 2022		
Cash Flow From Operating Activities:						
Net Profit / (Loss) Before Tax						
Adjustment for:	-	68.56	-	24.7		
Depreciation			-			
Finance Cost	8.89		5,49			
Gains on Sale of Mutual Funds	12.93	- 1	4.58			
Sum on Suic of Flutdai Fullus	-25.58	- 1	-0.52			
Operating Profit //Local hoters Western Co. W. L.	-	-3.76	-	9.5		
Operating Profit /(Loss) before Working Capital Changes	-	64.79		34,3		
Adjustment for:	-	-	-			
Changes in Inventories	-155,38		298.35			
Changes in Other Current Assets	0.13		2.65			
Changes in Trade and Other Recievables	-721.51	- 1	1,091.47			
Changes in Trade payable and Short Term Borrowings	-39.19		-933.95	2 40		
Changes in Other Current Liabilities	-56.47		-3.59	-		
	-	-972.42	-3.59			
Cash Generated From Operation:	-	-907.62		454.9		
Direct tax paid			-	489.		
Net Cash From Operating Activities before exceptional items		-20.58	-	-		
exceptional Items		-928.20	-	489.2		
Net Cash From Operating Activities:	-		-	-		
	-	-928.20		489.2		
Cash flow from Investing Activities:	-	- 1	-			
ACCIVICES,	-	-		-		
urchase of Property Plant & Equipments	-		-	-		
urchase of Mutual Funds	-96.75	.	-1.84			
Gale of Mutual Funds	-775.00	-	-725.00	_		
Gain on Sale of Mutual Funds	475.52	- 1	24.48			
lain on Sale of Mutual Funds	25.58	.	0.52			
let Cook from / /	-	-370.65	-	-701.8		
let Cash from/ (used in) Investing Activities	-	-370.65	-	-701.8		
	-	-	-			
ash flow from Financing Activities:	-		_			
sued of Equity Shares	1,465.89		201.00			
hare Premium Net of issue Expenses	-,		16.44	-		
nance Cost	-12.93					
et cash used in Financing activities (C)	12.55	1,452.96	-4.58	212.8		
		1,432.90	•	212.8		
et Increase In cash & Cash equivalents (A+B+C)		45444	-	-		
ash & Cash equivalents-Opening Balances	-	154.11	-	0.2		
alance Cash & Cash equivalents-Closing Balances	-	23.54	-	23.29		
a capit equivalents closing balances	-	177.65	-	23.54		

Note :- The Cash flow statement has been prepared under Indirect Method as setout in Accounting Stanadard -3 (revised) - "Cash Flow Statement " issued by Institute of Chartered Accountants of India.

For and on behalf of the Board of S Mittal Life Style Limited

Brijeshkumar Mittal Managing Director DIN: 02161984

INDEPENDENT AUDITOR'S REPORT

To the members of MITTAL LIFE STYLE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Mittal Life Style Limited (the "Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss (including other Comprehensive Income), and the statement of Cash Flows ended on that date, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standard prescribed under section 133 of the Act, and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its *profit* and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting with a generally accepted in India including the Ind AS specified under section 133 of the Act. This

Branches: Mumbai, Pune, Surat, Bhopal, New Delhi

responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

· Conclude on the appropriateness of management's use of the going concern bas

accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

For Jain Jagawat Kamdar & Co

Chartered Accountants

Firm's Registration No: 122530

CA Chandra Shekhar Jagar

Partner

Membership No: 116078

UDIN: 23116078BGQLOK7657

Place: Mumbai Date: May 02, 2023



Unit No. 8/9, Ravi Kiran, New Link Road, Andheri-(West), Mumbai, MH 400053
Tel:- 022 26741787 / 26741792. Website:-www.mittallifestyle.in
Email:- info@mittallifestyle.in / cmd@mittallifestyle.in

CIN: L18101MH2005PLC155786

May 02, 2023

To,
The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 05th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East), Mumbai- 400051.

Symbol: MITTAL Series: EQ

Dear Sir/Madam.

Sub: Audit Report with Unmodified Opinion

Ref: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby confirm that:

Pursuant to provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, Auditor's Report on Standalone Audited Financial Results of the Company for the quarter and financial year ended on March 31, 2023 issued by the Statutory Auditors of the Company is with unmodified opinion.

Kindly take on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For Mittal Life Style Limited

Brijeshkumar Mittal Managing Director

02161984