



Date: 25th May, 2019

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra – 400 001

**Sub: Audited Financial Results of the Company for the Financial Year ended
31st March, 2019 alongwith Auditor's Report thereon**

Dear Sir/Madam,

The Board of Directors in their Meeting held today, i.e. May 25, 2019 have approved and taken on record the Audited Financial Results of the Company for the Financial Year ended 31st March, 2019

Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015, enclosing herewith the following;

Audited Financial Results for the Financial Year ended 31st March, 2019 along with the Auditor's report;

Further, we hereby declare that the Report of the Auditors is with unmodified opinion with respect to the Audited Financial Results of the Company for the Financial Year ended 31st March, 2019.

The Board Meeting commenced at 3:30 p.m. and was concluded at 5.00 p.m.

Request you to kindly take the above on record.

Thanking You,

Yours faithfully,
For Yasho Industries Limited


Parag Vinod Jhaveri
Managing Director
DIN: 01257685



Encl: As above

YASHO INDUSTRIES LIMITED

Office No. 101/102, Peninsula Heights, C. D. Barfiwala Marg, Juhu Lane, Andheri (West), Mumbai - 400058, INDIA.

Telephone No.+91-22-62510100, Fax : +91-22-62510199

E-mail : info@yashoindustries.com, Website : www.yashoindustries.com

CIN No. L74110MH1985PLC037900

Independent Auditor's Report on Six Monthly Financial Results and Year to Date Results of Yasho Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
Yasho Industries Limited

1. We have audited the six monthly financial results of **Yasho Industries Limited** for the six months and the year to date results for the period ended 31st March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the half year ended 31st March 2019 are balancing figures between audited figures of full financial year and audited year to date figures upto the half year ended 30th September 2018.
2. This Statement has been prepared on the basis of the audited financial statements, which is the responsibility of the Company's management and have been approved by the Board of Directors of the Company.
3. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2019; and relevant requirements of the Regulation and the Circular.
4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
5. In our opinion and to the best of our information and according to the explanations given to us these six monthly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the six months ended and year ended 31st March 2019.

Place: Mumbai

Date: 25.05.2019

For V. J. SHAH & CO.
Chartered Accountants
Firm's Registration No: 109823W



Chintan V Shah

(Chintan V Shah)
Partner

Membership No. 164370



Statement of unaudited Financial Results for the 6 months ended 31st March 2019. (Rs. In Lacs)

(Rs. in Lacs)

Sr.	Particulars	6 months ended 31.03.2019 Audited	6 months ended 30.09.2018 Audited	6 months ended 31.03.2018 Audited	Year ended 31.03.2019 Audited	Year ended 31.03.2018 Audited
1	Revenue From Operations					
(a)	Revenue From Operations (Net of taxes)	17,541.08	16,464.77	14,268.91	34,005.85	24,980.44
(b)	Other Income	296.79	39.33	189.19	336.12	436.36
	Total Income	17,837.87	16,504.10	14,458.10	34,341.97	25,416.80
2	Expenses					
(a)	Cost of Material Consumed	11,950.29	10,465.09	10,012.21	22,415.38	17,269.59
(b)	Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	-150.66	820.06	-430.70	669.40	-680.52
(c)	Employee Benefits Expenses	896.90	844.87	795.74	1,741.77	1,532.22
(d)	Finance Cost	741.65	837.93	759.62	1,579.58	1,528.83
(e)	Depreciation and Amortisation Expenses	357.18	389.84	320.66	747.03	610.71
(f)	Other Expenses	3,064.07	2,445.59	2,266.99	5,509.66	4,135.98
	Total Expenses	16,859.44	15,803.39	13,724.53	32,662.83	24,396.81
3	Profit before exceptional and extraordinary items and tax	978.43	700.71	733.57	1,679.14	1,019.99
4	Exceptional Items	-	-	-	-	-
5	Profit before extraordinary items and tax	978.43	700.71	733.57	1,679.14	1,019.99
6	Extraordinary Items	-	-	-	-	-
7	Profit before Tax	978.43	700.71	733.57	1,679.14	1,019.99
8	Tax expense	252.88	237.22	131.50	490.10	222.86
9	Net profit for the period	725.55	463.49	602.07	1,189.04	797.13
10	Paid up equity share capital (Face value of Rs. 10/- each)	108.99	108.99	108.99	108.99	108.99
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				2,297.13	729.94
12	Earnings Per Equity Share (of Rs. 10/- each) (not annualised) (before and after extraordinary items)					
(a)	Basic	6.66	4.25	6.01	10.91	7.96
(b)	Diluted	6.66	4.25	6.01	10.91	7.96
	See accompanying note to Financial Results					

FOR AND ON BEHALF OF THE BOARD OF
YASHO INDUSTRIES LIMITED



Parag Vinod Jhaveri
Parag Vinod Jhaveri
Managing Director
DIN: 01257685

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CIN No. L74110MH1985PLC037900



(Rs. in Lakhs)

Sr.	Particulars	As at 31.03.2019	As at 30.09.2018	As at 31.03.2018
		Audited	Audited	Audited
A. EQUITY AND LIABILITIES				
1	Shareholders' Funds			
(a)	Share Capital	1,089.92	1,089.92	1,089.92
(b)	Reserves and Surplus	3,490.40	2,765.12	2,297.13
	Sub-total - Shareholders' funds	4,580.32	3,855.04	3,387.05
2	Non Current Liabilities			
(a)	Long Term Borrowings	6,411.17	6,183.91	4,800.19
(b)	Deferred Tax Liabilities	733.86	729.13	695.96
(c)	Long Term Provisions	125.82	105.81	98.76
	Sub-total - Non-current liabilities	7,270.85	7,018.84	5,594.91
3	Current Liabilities			
(a)	Short Term Borrowing	7,593.02	8,097.62	9,850.25
(b)	Trade Payables			
	(i) Total outstanding dues of micro enterprises and small enterprises	505.58	351.05	357.14
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,568.69	1,718.65	2,930.85
(c)	Other Current Liabilities	1,142.76	372.26	758.21
(d)	Short Term Provision	322.21	333.58	309.44
	Sub-total - Current liabilities	13,132.27	10,873.16	14,205.89
	TOTAL - EQUITY AND LIABILITIES	24,983.44	21,747.04	23,187.84
B ASSETS				
1	Non Current Assets			
(a)	Fixed Assets	9,596.16	7,804.85	6,933.87
(b)	Non Current Investments	13.61	13.61	13.61
(c)	Long Term Loans and Advances	521.63	522.77	564.18
	Sub-total - Non-current assets	10,131.40	8,341.23	7,511.66
2)	Current Assets			
(a)	Inventories	6,816.86	6,410.48	7,252.27
(b)	Trade Receivables	5,828.89	5,657.65	5,476.90
(c)	Cash & Cash Equivalents	85.45	60.56	45.18
	Bank Balances other than Cash & Cash Equivalents	667.92	488.85	1,589.99
(d)	Short Term Loans and Advances	1,452.93	788.26	1,311.84
(e)	Other Current Assets			
	Sub-total - Current assets	14,852.04	13,405.81	15,676.18
	TOTAL - ASSETS	24,983.44	21,747.04	23,187.84

FOR AND ON BEHALF OF THE BOARD OF
YASHO INDUSTRIES LIMITED



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Notes

1. The above audited standalone financial results of the company were reviewed and recommended by the audit committee on 25th May, 2019 and subsequently approved by the Board of Directors at its meeting held on the 25th May, 2019. The review report has been filed with stock exchange and is available on the Company's website.
2. The figures for the half year ended 31st March 2019 are balancing figures between audited figures of full financial year and audited year to date figures upto the half year ended 30th September 2018.
3. The standalone financial results for the 6 months ended 31st March, 2019 have been subjected to Limited Review by statutory auditors of the company and the statutory auditor has issued unqualified report on Audited Financial Results.
4. The Company's only identifiable reportable segment is Chemicals and hence disclosure of Segment wise information is not applicable under Accounting Standard – 17 "Segment Information" (AS-17). Details of geographical segments are disclosed below:

PARTICULARS		31.03.2019	31.03.2018
		Amount (Rs. In Lakh)	Amount (Rs. In Lakh)
1)	Local Sales	13,872.76	10,996.87
2)	Export Sales	19,581.43	13,943.75
TOTAL		33,454.19	24,940.62

5. Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.



Pragya JI

Statement of deviation(s) or variation(s)/ Actual utilisation of IPO Funds as on 31st March, 2019

Rs in Lacs

Particulars	Object as per Prospectus	Actual Utilisation
Amount Received from IPO	899.20	696.93
Utilisation of Funds up to 31st March, 2019		
Expansion and up-gradation project at our existing manufacturing facilities at Vapi, Gujarat	4000.31*	

Note:

The said Expansion and upgradation project will be met from following means of Finance:

(Rs. In Lacs)

Particulars	Amount
Proceeds of the Offer	875.16
Term Loans from Bank	2900.00
Internal Accruals/Unsecured Loans	225.15
Total	4000.31

