

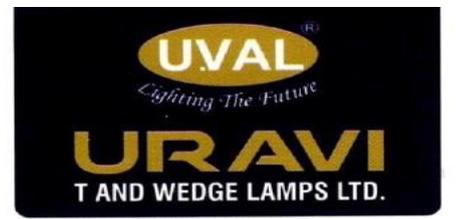
Manufacturers of :

**AUTOMOTIVE HALOGEN, INCANDESCENT, LED LAMPS & HOUSE LED LAMPS**

329, Avior Nirmal Galaxy, Near Deep Mandir Cinema,  
L.B.S. Marg, Mulund (W), Mumbai - 400 080. India

+91 22 2565 1355 : www.uravilamps.com : info@uravilamps.com

CIN : L - 31500 MH 2004 PLC 145760



An IATF 16949:2016 Certified Organization

Date: February 12, 2024

To,

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051

**NSE Symbol: URAVI**  
**Through NEAPS Portal**

**BSE Limited.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: 543930**  
**Through BSE Listing Centre**

**Subject: Outcome of Board meeting of the Company held today i.e., Monday, February 12, 2024.**

**Ref: Regulation 30, 33 read with Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that pursuant to Regulations 30, 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; ('Listing Regulations') the Board of Directors at its meeting held today i.e., Monday, February 12, 2024, approved, inter alia, the following matters:

1. Unaudited Financial Results of the Company for the quarter and nine months ended on December 31, 2023, along with the Limited Review Report.  
A copy of same is enclosed herewith as **Annexure I**.

The Board Meeting commenced at 05:10 P.M. and concluded at 05:30 P.M.

We request you to kindly take the same on your records.

**For and on behalf of Uravi T and Wedge Lamps Limited**

**Kaushik Damji Gada**  
**Whole-time Director & CFO**  
**DIN: 00515876**  
**Place: Mumbai**

**Enclosure:**

***Unaudited Financial Results of the Company for the quarter and nine months ended as on December 31, 2023, along with the Limited Review Report***

**PLANT 1** : Q-6, Rajlaxmi Techno Park, Nashik-Bhiwandi Bypass, Sonale Village, Bhiwandi, Dist. Thane - 421 302, Maharashtra, INDIA.

**PLANT 2** : Plot No.30-B, Sicop Industrial Estate, Dist. Kathua - 184102, Jammu & Kashmir, INDIA.

**PLANT 3** : Plot No.17B & 20B, Sicop Industrial Complex IID Center, Govindsar, Dist. Kathua - 184102, Jammu & Kashmir, INDIA



**Independent Auditor's report on quarterly and year to date unaudited financial results of Uravi T & Wedge Lamps Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
**Uravi T & Wedge Lamps Limited**

**Introduction**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Uravi T & Wedge Lamps Limited ("the Company") for the quarter ended on December 31, 2023 and year to date results for the period from 1<sup>st</sup> April 2023 to 31<sup>st</sup> December 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

**Management's Responsibility**

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

**Auditor's Responsibility**

3. Our responsibility is to issue a report on the statement based on our review.

**Scope of Review**

4. We conducted our review of the statement in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical and other review procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





**Conclusion**

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter**

6. Attention is drawn to note no. 5 and 6 of the statement which implies that the Company has migrated to the main board of National Stock Exchange in the current financial year. Thus, the financial results for the quarter ended 31<sup>st</sup> December 2022 and year to date results for the period from 1<sup>st</sup> April 2022 to 31<sup>st</sup> December 2022 were not subjected to limited review by us. Our conclusion is not modified in respect of this matter.

For H H Dedhia & Associates  
Chartered Accountants  
(FRN – 148213W)



Harsh H. Dedhia  
Proprietor

Membership No. - 141494  
UDIN: 24141494BKE0E08935

Place: Mumbai  
Date: February 12, 2024

URAVI T & WEDGE LAMPS LTD.  
CIN : L31500MH2004PLC145760

Statement of the Financial Results for the Quarter and Nine Months ended 31st December 2023

(Rs. in Lakhs Except Earnings Per Share)

Sr. No.	Particulars	3 months ended (31/12/2023)	3 months ended (30/09/2023)	3 months ended (31/12/2022)	Nine Months Ended (31/12/2023)	Nine Months Ended (31/12/2022)	Year Ended (31/03/2023)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Income from operations	1,152.50	1,062.08	845.69	3,090.96	2,654.66	3,390.65
	(b) Other Income	6.05	19.47	28.67	43.65	52.11	71.41
	<b>Total Income</b>	<b>1,158.55</b>	<b>1,081.55</b>	<b>874.36</b>	<b>3,134.61</b>	<b>2,706.77</b>	<b>3,462.06</b>
2	Expenses						
	(a) Cost of Materials Consumed	668.76	587.84	580.78	1,692.36	1,382.35	1,711.52
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(102.93)	(91.85)	(279.23)	(254.10)	(214.51)	(162.92)
	(c) Employee benefits expense	266.34	233.06	250.21	702.69	626.35	818.85
	(d) Finance costs	59.56	55.72	57.85	168.92	158.40	205.81
	(e) Depreciation and amortisation expense	60.11	57.60	55.22	174.32	164.41	219.05
	(f) Other expenses	164.92	159.32	160.85	475.80	425.39	542.17
	<b>Total expenses</b>	<b>1,116.77</b>	<b>1,001.69</b>	<b>825.68</b>	<b>2,959.98</b>	<b>2,542.38</b>	<b>3,334.48</b>
3	Profit / (Loss) from operations before exceptional items (1 - 2)	41.79	79.87	48.68	174.62	164.38	127.57
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 - 4)	41.79	79.87	48.68	174.62	164.38	127.57
6(i)	Current Tax expense	12.73	25.41	17.09	54.94	48.52	48.52
6(ii)	Deferred Tax expense	(9.42)	(3.07)	(0.96)	(38.28)	(4.76)	(5.72)
7	Net Profit / (Loss) for the period (5 - 6)	38.47	57.53	32.55	157.96	122.62	86.77
8	Other comprehensive income						
	A. Items that will not be reclassified to profit or loss						
	Actuarial gain/(loss) on employee defined benefit funds recognised in other Comprehensive Income	1.82	(2.19)	(4.79)	(0.37)	(6.51)	(8.68)
	Fair valuation of Equity Investments other than Investments in Subsidiaries, Associates & Joint Ventures	-	-	-	-	-	-
	Income tax relating to above items	0.61	(0.74)	1.20	(0.12)	1.64	2.18
	<b>Total other comprehensive income, net of income tax</b>	<b>2.43</b>	<b>(2.92)</b>	<b>(3.59)</b>	<b>(0.49)</b>	<b>(4.88)</b>	<b>-6.50</b>
9	<b>Total comprehensive income for the period (7 + 8)</b>	<b>40.90</b>	<b>54.61</b>	<b>28.96</b>	<b>157.47</b>	<b>117.75</b>	<b>80.27</b>
10	Paid-up equity share capital (Face value of Rs.10/-each)	1,100	1,100	1,100	1,100	1,100	1,100
11	Other Equity	-	-	-	-	-	1,242.77
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year #						
12	Earnings per share (in Rs. ) :						
	(a) Basic / Diluted	0.35	0.52	0.30	1.44	1.11	0.79

Notes:

- The Statement has been prepared in accordance with the Companies (Ind AS) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above standalone financial results of the company were reviewed and recommended by the Audit committee and subsequently approved by the Board of Directors at its meeting held on the 12th February 2024. The review report has been filed with stock exchange and is available on the Company's website.
- The figures for the quarter ended 31st December 2023 are balancing figures between reviewed year to date figures of six month ended 30th September 2023 and reviewed year to date figures upto nine months ended 31st December 2023.
- The financial results for the quarter ended and nine months ended 31st December 2023 have been subjected to limited review by the statutory auditors of the Company. The statutory auditor has issued an unqualified review opinion on the financial results.
- The Company had migrated to the main board of National Stock Exchange and had listed its equity shares on the Main Board of Bombay Stock Exchange w.e.f. 5th July 2023, accordingly the Company had not prepared financial results for the previous quarters. However comparative figures of year to date nine months ended 31st December 2022 as given above have been prepared by the management after exercising necessary due diligence to ensure financial results reflects true and fair view of Company's affairs.
- Financial results for the quarter ended 31st December 2022 were neither audited nor subjected to limited review by auditors.
- The Company is primarily engaged in the activity of manufacturing and supply of automotive components and considers it to be a single reportable business segment. The Company Operates in a single segment, hence segment reporting in terms of Ind AS-108 is not applicable.
- The Company has imported certain goods and obtained clearance for the same by classifying them under an incorrect HSN code and is therefore alleged to have paid a lower amount of duty. Maharashtra Office of the Commissioner of Customs had accordingly given a notice for the violation and the Company has presented its reasoning for classification of the goods under the same category. However, the authority had passed an order of recovery of differential duty amounting to Rs.8.6 lakhs and interest as per Section 28(4) of the Customs Act, 1962 and levy of penalty amounting to Rs.8.6 lakhs (equivalent to differential custom duty). The Company has filed appeal against the Order.
- There are no investor complaints pending as on 31st December 2023.
- Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.

For and On Behalf of the Board of Directors

Niraj Wadia  
Managing Director & CEO  
DIN: 00515932  
Date: 12/02/2024  
Place: Mumbai

