

# GOYAL ALUMINIUMS LIMITED

CIN: L74999DL2017PLC314879

Reg. Off: 2814/6 Ground Floor, Chuna Mandi Paharganj New Delhi-110055

E-mail: goyals2729@gmail.com, Website: [www.goyalaluminiums.com](http://www.goyalaluminiums.com)

Tel No.: 011-49536409

Date: 05/02/2024

To,  
Secretary,  
Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

To,  
Secretary,  
Listing Department  
National Stock Exchange Limited,  
Exchange Plaza, C-1, Block G, Bandra (E),  
Bandra Kurla Complex, Mumbai – 400051

Scrip Code: 541152

Symbol: GOYALALUM

Dear Sir/Ma'am,

**Sub: Outcome of Board Meeting of the Company dated February 05, 2024**

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we enclose herewith:-

- The Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31 December 2023;
- Limited review report on Unaudited Financial Results for the quarter and nine months ended 31 December 2023 issued by our statutory auditor's V.N Purohit & Co., Chartered Accountants, (FRN: 304040E).

Unaudited financial statements (Standalone & Consolidated) along with Limited Review report will be uploaded on the Company's website.

The meeting commenced at 04:30 and concluded at 5:20 PM

We request you to take the above on record and that the same be treated as compliance under applicable regulation(s) under the SEBI Listing Regulations. This is for your kind information and record please.

Thanking You,

For and on Behalf of  
Goyal Aluminiums Limited



(Sandeep Goyal)  
Managing Director & Chief Financial Officer  
DIN: 07762515

**GOYAL ALUMINIUMS LIMITED**

CIN: L74999DL2017PLC314879

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED ON 31ST DECEMBER, 2023 - IND-AS COMPLIANT**

(Rupees in Lakhs)

Particulars	Three Months Ended for			Period Ended		Year Ended
	01.10.2023 to 31.12.2023	01.07.2023 to 30.09.2023	01.10.2022 to 31.12.22	01.04.2023 to 31.12.2023	01.04.2022 to 31.12.2022	01.04.2022 to 31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income</b>						
(a) Revenue from Operations	1,484.97	1,238.99	1,984.78	4,348.00	5,652.88	6,599.01
(b) Other Income	-	(0.00)	0.02	0.23	0.30	11.51
<b>TOTAL INCOME</b>	<b>1,484.97</b>	<b>1,238.99</b>	<b>1,984.81</b>	<b>4,348.22</b>	<b>5,653.19</b>	<b>6,610.52</b>
<b>2 Expenses</b>						
(a) Purchases of Stock-in-Trade	1,375.42	1,077.72	1,876.78	3,966.95	5,423.53	6,122.53
(b) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(16.45)	57.13	(60.26)	36.53	(129.29)	40.47
(c) Employee benefits expense	10.52	10.16	10.95	29.04	22.95	31.55
(d) Finance Cost	2.49	(0.26)	24.49	10.81	34.00	41.53
(e) Depreciation and amortization expense	4.66	3.13	14.73	12.24	14.73	19.65
(f) Other Expenses	15.49	15.26	(0.86)	46.92	38.22	64.84
<b>TOTAL EXPENSES</b>	<b>1,392.13</b>	<b>1,163.15</b>	<b>1,865.82</b>	<b>4,102.50</b>	<b>5,404.13</b>	<b>6,320.58</b>
<b>3 Profit/(loss) before exceptional items and tax(1-2)</b>	<b>92.83</b>	<b>75.84</b>	<b>118.98</b>	<b>245.72</b>	<b>249.05</b>	<b>289.94</b>
<b>4 Exceptional items</b>						
<b>5 Profit/(loss) before tax (3-4)</b>	<b>92.83</b>	<b>75.84</b>	<b>118.98</b>	<b>245.72</b>	<b>249.05</b>	<b>289.94</b>
<b>6 Tax Expense</b>						
(a) Current Tax	24.57	19.01	64.96	63.05	64.96	74.29
(b) Deferred Tax	(0.77)	8.52	(0.93)	0.20	(0.93)	0.67
<b>Total tax expense</b>	<b>23.81</b>	<b>27.53</b>	<b>64.03</b>	<b>63.26</b>	<b>64.03</b>	<b>74.97</b>
<b>7 Profit after tax (5-6)</b>	<b>69.03</b>	<b>48.31</b>	<b>54.95</b>	<b>182.46</b>	<b>185.02</b>	<b>214.98</b>
<b>8 Other Comprehensive income</b>						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income, net of tax	-	-	-	-	-	-
<b>9 Total comprehensive income for the year (7+8)</b>	<b>69.03</b>	<b>48.31</b>	<b>54.95</b>	<b>182.46</b>	<b>185.02</b>	<b>214.98</b>
<b>10 Pad up equity share capital (face value of Rs. 1)</b>	<b>1,427.33</b>	<b>1,427.33</b>	<b>1,427.33</b>	<b>1,427.33</b>	<b>1,427.33</b>	<b>1,427.33</b>
<b>11 Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year</b>	<b>322.45</b>	<b>322.45</b>	<b>108.74</b>	<b>322.45</b>	<b>108.74</b>	<b>107.47</b>
<b>12 Earning per share (not annualised)</b>						
Basic (in Rs.)	0.05	0.03	0.04	0.13	0.13	0.15
Diluted (in Rs.)	0.05	0.03	0.04	0.13	0.13	0.15

- Notes:
- The above standalone unaudited financial results for the quarter ended 31st December, 2023 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held 5th February, 2024.
  - The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
  - Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
  - The Company is primarily engaged in the trading of aluminium hardware and allied products that comes under single operating segment. The organisational structure of the company and its internal financial reporting system normally does not separately identify the predominant sources of risks and returns within its products for the purpose of its segment reporting. Basis on above, the management has concluded that no separate segment disclosures are required under IND AS 108.
  - These Results are also updated on the company's website URL: <http://www.goyalaluminiums.com>

For and on behalf of Board of directors of  
Goyal Aluminiums Limited

Sandeep Goyal  
Managing Director & CFO  
DIN: 07762515

Date: 05/02/2024  
Place: Delhi

**GOYAL ALUMINIUMS LIMITED**

CIN: L74999DL2017PLC314879

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2023 - IND-AS COMPLIANT**

(Rupees in Lakh)

Particulars	Three Months Ended for			Period Ended		Year Ended
	01.10.2023 to 31.12.2023	01.07.2023 to 30.09.2023	01.10.2022 to 31.12.2022	01.04.2023 to 31.12.2023	01.04.2022 to 31.12.2022	01.04.2022 to 31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from Operations	1,484.97	1,238.99	1,984.78	4,348.00	5,652.88	6,599.01
(b) Other Income	-	(0.00)	0.02	0.23	0.30	11.51
<b>TOTAL INCOME</b>	<b>1,484.97</b>	<b>1,238.99</b>	<b>1,984.81</b>	<b>4,348.22</b>	<b>5,653.19</b>	<b>6,610.52</b>
2 Expenses						
(a) Purchases of Stock-in-Trade	1,375.42	1,077.72	1,876.78	3,966.95	5,423.53	6,122.53
(b) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(16.45)	57.13	(60.26)	36.53	(129.29)	40.47
(c) Employee benefits expense	10.52	10.16	10.95	29.04	22.95	31.55
(d) Finance Cost	2.49	(0.26)	24.49	10.81	34.00	41.53
(e) Depreciation and amortization expense	4.66	3.13	14.73	12.24	14.73	19.65
(f) Other Expenses	15.49	15.26	(0.86)	46.92	38.22	64.84
<b>TOTAL EXPENSES</b>	<b>1,392.13</b>	<b>1,163.15</b>	<b>1,865.82</b>	<b>4,102.50</b>	<b>5,404.13</b>	<b>6,320.57</b>
3 Profit/(loss) before exceptional items and tax(1-2)	92.83	75.84	118.98	245.72	249.05	289.95
4 Exceptional items	-	-	-	-	-	-
5 Profit/(loss) before tax (3-4)	92.83	75.84	118.98	245.72	249.05	289.95
6 Tax Expense						
(a) Current Tax	24.57	19.01	64.96	63.05	64.96	74.29
(b) Deferred Tax	(0.77)	8.52	(0.93)	0.20	(0.93)	0.67
<b>Total tax expense</b>	<b>23.81</b>	<b>27.53</b>	<b>64.03</b>	<b>63.26</b>	<b>64.03</b>	<b>74.96</b>
7 Profit after tax (5-6)	69.03	48.31	54.95	182.46	185.02	214.99
8 Share of Profit of Associate (Net)	9.80	5.68	(2.52)	15.48	(28.37)	1.92
9 Other Comprehensive income						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
(c) Items that will not be reclassified to profit or loss from the share of associate (Net)	-	-	-	-	-	-
Total other comprehensive income, net of tax	-	-	-	-	-	-
10 Total comprehensive income for the year	78.82	53.99	52.43	197.94	156.65	216.91
11 Pad up equity share capital (face value of Rs. 1)	1,427.33	1,427.33	1,427.33	1,427.33	1,427.33	1,427.33
12 Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	319.71	319.71	108.74	319.71	108.74	102.82
13 Earning per share (not annualised)						
Basic (in Rs.)	0.06	0.04	0.04	0.14	0.11	0.15
Diluted (in Rs.)	0.06	0.04	0.04	0.14	0.11	0.15

Notes:

- The above consolidated unaudited financial results for the quarter ended 31st December, 2023 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 05th February, 2024.
- The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- The Company is primarily engaged in the trading of aluminium hardware and allied products that comes under single operating segment. The organisational structure of the company and its internal financial reporting system normally does not separately identify the predominant sources of risks and returns within its products for the purpose of its segment reporting. Basis on above, the management has concluded that no separate segment disclosures are required under IND AS 108.
- These Results are also updated on the company's website URL: <http://www.goyalaluminiums.com>

For and on behalf of board of directors of

Goyal Aluminiums Limited

  
Sandeep Goyal  
Managing Director & CFO  
DIN: 07762515

Date: 05/02/2024

Place: Delhi



**V. N. PUROHIT & CO.**

CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,  
27, Barakhamba Road,  
New Delhi – 110 001  
Phone : 011-43596011  
Email: [delhi@vnp.in](mailto:delhi@vnp.in)  
Website: <http://www.vnp.in>

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE  
FINANCIAL RESULTS**

TO,

THE BOARD OF DIRECTORS,

**GOYAL ALUMINIUMS LIMITED**  
(Formerly known as ADVITIYA TRADE INDIA LIMITED)  
CIN: L74999DL2017PLC314879  
2814/6, Ground Floor, Chuna Mandi,  
Paharganj, New Delhi -110055

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **GOYAL ALUMINIUMS LIMITED** ("the Company"), for the quarter and nine months ended on **31<sup>st</sup> December, 2023** ("the Statement"). The statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time, which has been initiated by us for the identification purpose.

The Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in

# **V.N. PUROHIT & CO.**

**Chartered Accountants**

terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V.N. PUROHIT & CO.**

**Chartered Accountants**

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Om Prakash Pareek  
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Date: 2024.02.05  
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**O.P. Pareek**

Partner

M. No. 014238

**UDIN: 24014238BKAUAA4323**

Place: New Delhi

Date: 5<sup>th</sup> February, 2023

**V.N. PUROHIT & CO.**  
Chartered Accountants



**V. N. PUROHIT & CO.**

CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,  
27, Barakhamba Road,  
New Delhi – 110 001  
Phone : 011-43596011  
Email: [delhi@vnp.in](mailto:delhi@vnp.in)  
Website: <http://www.vnp.in>

**INDEPENDENT AUDITOR’S REVIEW REPORT ON THE INTERIM UNAUDITED CONSOLIDATED  
FINANCIAL RESULTS**

TO,

THE BOARD OF DIRECTORS,

**GOYAL ALUMINIUMS LIMITED**

**(Formerly known as ADVITIYA TRADE INDIA LIMITED)**

CIN: L74999DL2017PLC314879

2814/6, Ground Floor, Chuna Mandi,  
Paharganj, New Delhi -110055

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ('the statement') of **GOYAL ALUMINIUM LIMITED** (the "Company") and its share of the net profit/ (loss) after tax and total comprehensive income/ (loss) of its associate for the quarter and nine months ended on **31st December, 2023** ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), which has been initiated by us for the identification purpose.

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The statement includes the result of the following entity: -

(i) Wroley E India Private Limited (Associate)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and

# **V.N. PUROHIT & CO.**

## **Chartered Accountants**

measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **Other Matters**

The consolidated unaudited financial results includes Company's share of net profit/ (loss) after tax of Rs. 9.80 lakhs and Rs. 15.48 Lakhs for the quarter and nine months ended on 31<sup>st</sup> December 2023 respectively and total comprehensive income of Rs. 9.80 lakhs and Rs. 15.48 Lakhs for the quarter and nine months ended on 31<sup>st</sup> December 2023 respectively, as considered in the consolidated unaudited financial results, in respect of one associate, whose interim financial results have not been reviewed by us. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management. Our conclusion, in so far as it relates to the affairs of this associate, is based solely on such unaudited financial results and other unaudited financial information.

**For V.N. PUROHIT & CO.**  
**Chartered Accountants**  
Firm Regn. 304040E

Om Prakash Pareek Digitally signed by  
Om Prakash Pareek  
Date: 2024.02.05  
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**O.P. Pareek**  
Partner  
M. No. 014238  
**UDIN: 24014238BKAUAB4405**

Place: New Delhi  
Date: 5<sup>th</sup> February, 2023

**V.N. PUROHIT & CO.**  
Chartered Accountants