GOYAL ALUMINIUMS LIMITED

(FORMERLY KNOWN AS ADVITIYA TRADE INDIA LIMITED) CIN: L74999DL2017PLC314879

Reg. Off: 2814/6 Ground Floor, Chuna Mandi Pahargani New Delhi-110055 E-mail: goyals2729@gmail.com, Website: www.advitiyatrade.co

Tel No.: 011-49536409

Date: 14th February, 2023

To.

BSE Limited Phirozejeejeebhoy Towers Dalal Street, Mumbai-400001 National Stock Exchange of India Ltd. **Exchange Plaza Bandra Kurla Complex** Bandra (E) Mumbai - 400051

BSE Scrip Code: 541152

NSE Symbol: GOYALALUM

Dear Sir/Madam,

Sub: Outcome of board meeting held on 14th February, 2023

Ref.: Regulations 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is further to our letter dated 03rd February 2023, intimating the date of Board Meeting for consideration of Unaudited Standalone and Consolidated Financial Results for the quarter ended 31st December, 2022.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board in its meeting held today has approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended 31st December, 2022.

We attach herewith a copy of the approved Unaudited Standalone and Consolidated Financial Results along with the limited review report of the auditors. We are arranging to publish these results in the newspapers as per Regulation 47 of Listing Regulations.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at o 6:15 Pm

You are requested to take the above on your records and do the needful.

Thanking you

Yours faithfully,

For and on behalf of **Goyal Aluminiums Limited**

(Formerly known as Advitiva Trade India Limited) For Goyal Aluminiums Limited

Sandeep Goyal **Managing Director** DIN:07762515

Director

Encl: As below

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED ON 31ST DECEMBER, 2022 - IND-AS COMPLIANT

	Particulars	TL	ree Months Ende	d for	Davis	Ended	(Rupees in Lakh Year Ended
raiticulais		**************************************				\$1.00 TO THE RESERVE THE PARTY OF THE PARTY	**************************************
		01.10.2022	01.07.2022	01.10.2021	01.04.2022	01.04.2021	01.04.2021
		to	to	to	to	to	to
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income		2 270 52		F 4F2 00		0.010
(a)	Revenue from Operations	1,984.78	2,379.53	Company was	5,652.88	Company was	8,242.61
(b)	Other Income	0.02	0.18	listed on SME	0.30	listed on SME	1,15
	TOTAL INCOME	1,984.81	2,379.71	Platform during the	5,653.19	Platform during the	8,243.76
2	Expenses	***************************************	ali arineriyan arinanyaka madikaranya arinaya inganya arina ya	relevant period on	the control of the co	relevant period on	
(a)	Cost of materials consumed	-		BSE.	N	BSE.	-
(b)	Purchases of Stock-in-Trade	1,876.78	2,125.61	As per Listing	5,423.53	As per Listing	7,538.04
(c)	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(60.26)	141.08	norms/ requirements of	(129.29)	norms / requirements of	426.76
(d)	Employee benefits expense	10.95	6.00	SME Platform,	22,95	SME Platform,	35.93
(e)	Finance Cost	24.49	5,10	quarterly financial	34.00	quarterly financial	31.48
(f)	Depreciation and amortization expense	14.73	***************************************	results was not	14.73	results was not	24.13
(g)	Power and fuel	-	n De Sant Mille Mark Mark Mark (1994) de de sant de sa M	required to be	and a second control of the control	required to be	41.14
(h)	Other Expenses	(0.86)	22,95	reported.	38,22	reported.	*
	TOTAL EXPENSES	1,865.82	2,300.74	Hence the same	5,404.13	Hence the same	8,097.48
3	Profit /(loss) before exceptional items and tax(1-2)	118.98	78.97	was not prepared	249,05	was not prepared	146.28
4	Exceptional items			and reported to		and reported to	
5	Profit/ (loss) before tax (3-4)	118.98	78.97	Stock Excannge	249,05	Stock Excannge	146.28
6	Tax Expense				the complete the same of the complete the same of the complete the com		
(a)	Current Tax	64.96	nder Tend, mandagt diese Stade diese de Lating als de j. Lythagi ann bendigten, gebry Be		64.96	ļ —	39.96
(b)	Deferred Tax	(0.93)			(0.93)		0.85
	Total tax expense	64.03	*		64.03	-	39.11
7	Profit after tax (5-6)	54,95	78.97		185.02		107.17
8	Other Comprehensive income			1	***************************************		
(a)	(i) Items that will not be reclassified to profit or loss	*	*	1	N		
	(ii) Income tax related to items that will not be reclassified to profit or loss		*		A	and the state of t	
(b)	(i) Items that will be reclassified to profit or loss	-			Andrew Control of Andrew Comment Comme		nert entirem (remedia) e et e replantig enply nerte e anne mare que tit de anné entire R
	(ii) Income tax related to items that will be reclassified to profit or loss	-	article communication of polarity function (page garantee) function (con-				en de la companya de Ma
	Total other comprehensive income, net of tax		*			Special Control of the Control of th	-
9	Total comprehensive income for the year (7+8))	54.95	78.97		185.02		107.17

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED ON 315T DECEMBER, 2022 - IND-AS COMPLIANT

(Rupees in Lakhs)

Particulars		. Three Months Ended for			Period Ended		Year Ended
		01,10,2022 to 31,12,2022 Unaudited	01.07.2022 to 30.09.2022 Unaudited	01.10.2021 to 31.12.2021 Unaudited	01,04,2022 to 31,12,2022 Unaudited	01.04.2021 to 31.12.2021 Unaudited	01.04.2021 to 31.03.2022 Audited
10	Pad up equity share capital (face value of Rs. 10)	1,427.33	1,427.33		1,427.33		1,427.33
	and the second s	108.74	108.74		108.74		437.69
12	Earning per share (not annualised)						
	Basic (in Rs.)	0.38	0.55		1.30		1.08
	Diluted (in Rs.)	0.38	0.55		1.30		1.08

Notes:

- 1 The above standalone unaudited financial results for the quarter ended 31st December, 2022 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held 14th February, 2023.
- 2 The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- 4 The Company is primarily engaged in the trading of aluminium hardware and allied products that comes under single operating segment. The organisational structure of the company and its internal financial reporting system normally does not separately identify the predominant sources of risks and returns within its products for the purpose of its segment reporting. Basis on above, the management has concluded that no separate segment disclosures are required under IND AS 108.
- 5 These Results are also updated on the company's website URL: http://www.goyalaluminiums.com

For and on behalf of board of directors of Goyal Aluminiums Limited (Formerly knowns as Advitiya Trade India Limited)

For Goyal Aluminiums Limited

Sandeep Goyal Director

DIN: 07762515

Date: 14th February, 2023

Place: Delhi

Director

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2022 - IND-AS COMPLIANT

Particulars		Thr	ee Months Ended	for	Period Ended		(Rupees in Lakh Year Ended	
		01.10.2022 to 31.12.2022 Unaudited	01.07.2022 to 30.09.2022 Unaudited	01.10.2021 to 31.12.2021	01.04.2022 to 31.12.2022	01.04.2021 to 31.12.2021	01.04.2021 to 31.03.2022	
1	Income	Olladdited	Olladdited	Unaudited	Unaudited	Unaudited	Audited	
(a)	Revenue from Operations	1,984.78	2,379,53	Company was	5,652,88	-		
(b)	Other Income	0.02	0.18	listed on SME	0.30		8,242.61	
	TOTAL INCOME	1,984.81	2,379,71	Platform during	5,653,19	- India tilacolo ott	1.15	
2	Expenses		2,5/7,//	the relevant	5,053.19	SME Platform	8,243.76	
(a)	Cost of materials consumed	-	*	period on BSE.		during the		
(b)	Purchases of Stock-in-Trade	1,876,78	2,125.61	As per Listing	F 102 F2	relevant	*	
(c)	Changes in inventories of finished goods,	(60.26)	141.08	norms/	5,423.53	period on	7,538.04	
	Stock-in -Trade and work-in-progress	(05.20)	141.00	requirements of	(129.29)		426.76	
(d)	Employee benefits expense	10.95	6.00	SME Platform,	22.95	As per Listing	27.22	
(e)	Finance Cost	24.49	5,10	quarterly	34.00	- Incommon	35.93	
(f)	Depreciation and amortization expense	14.73	-	financial results	14,73	norms/ requirement	31.48	
(g)	Power and fuel			was not required	17,/3	s of SME	24.13	
(h)	Other Expenses	(0.86)	22,95	to be reported.	38.22	- Inches	41.14	
	TOTAL EXPENSES	1,865.82	2,300.74	Hence the same	5,404,13	Platform, quarterly	-	
3	Profit /(loss) before exceptional items and tax(1-2)	118.98	78.97	was not prepared	249.05	financial	8,097.48	
4	Exceptional items		*	and reported to	247.03		146.28	
5	Profit/ (loss) before tax (3-4)	118.98	78.97	Stock Excahnge	249.05	results was	4.44.22	
6	Tax Expense			Stock Excaringe	277.03	not required	146.28	
(a)	Current Tax	64.96	*		64.96	- Terransperse	20.04	
(b)	Deferred Tax	(0.93)	*	-	(0.93)	reported.	39.96	
	Total tax expense	64.03	2	-	64.03	same was	0.85	
7	Profit after tax (5-6)	54.95	78.97	-	185,02	Particular Control of the Control of	39.11	
8	Share of Profit of Associate (Net)	(2.52)	(6.75)	-		not prepared and reported	107.17	
9	Other Comprehensive income		(0.73)		(20.37)	to Stock	#	
(a)	(i) Items that will not be reclassified to profit or loss	-	*	-	***************************************			
	(ii) Income tax related to items that will not be reclassified to profit or loss	N.	**************************************	-	*	Excahnge	w	
(b)	(i) Items that will be reclassified to profit or loss	-		-				
	(ii) Income tax related to items that will be reclassified to profit or loss	•			-		*	
(c)	Items that will not be reclassified to profit or loss from the share of associate (Net)							
	Total other comprehensive income, net of tax					-		
10	Total comprehensive income for the year (7+8+9)	52.43	72,22		156,65	ļ	107.17	

IN: L74999DL2017PLC3148

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2022 - IND-AS COMPLIANT

 	Particulars	Three Months Ended for			Period Ended		(Rupees in Lakh Year Ended
		01.10.2022 to 31.12.2022	01.07.2022 to 30.09.2022	01.10.2021 to 31.12.2021	01.04.2022 to 31.12.2022	01.04.2021 to 31.12.2021	01.04.2021 to 31.03.2022
 		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
11	Pad up equity share capital (face value of Rs. 10)	1,427.33	1,427,33		1,427.33		1,427.33
12	Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	108.74	108.74		108.74		437.69
13	Earning per share (not annualised)				AND THE PARTY AN		
	Basic (in Rs.)	0.37	0.51		1.10		1.08
	Diluted (in Rs.)	0.37	0.51		1.10		1.08

Notes:

- 1 The above consolidated unaudited financial results for the quarter ended 31st December, 2022 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 14th February, 2023.
- 2 The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- 4 The Company is primarily engaged in the trading of aluminium hardware and allied products that comes under single operating segment. The organisational structure of the company and its internal financial reporting system normally does not separately identify the predominant sources of risks and returns within its products for the purpose of its segment reporting. Basis on above, the management has concluded that no separate segment disclosures are required under IND AS 108.
- 5 These Results are also updated on the company's website URL: http://www.goyalaluminiums.com

For and on behalf of board of directors of Goval Aluminiums Limited

(Formerly Goyal Advitiva Trade India Limited)

Sandeep Goyal Director

DIN: 07762515

Director

Date: 14th February, 2023

Place: Delhi

GOYAL ALUMINIUMS LIMITED

(FORMERLY KNOWN AS ADVITIYA TRADE INDIA LIMITED)
CIN: L74999DL2017PLC314879

Reg. Off: 2814/6 Ground Floor, Chuna Mandi Paharganj New Delhi-110055 E-mail: goyals2729@gmail.com, Website: www.advitiyatrade.co

Tel No.: 011-49536409

14th February, 2023

To,

BSE Limited Phirozejeejeebhoy Towers Dalal Street, Mumbai-400001

BSE Scrip Code: 541152

National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai – 400051

NSE Symbol: GOYALALUM

Dear Sir/Madam,

Sub: <u>Declaration regarding Statutory Limited Review Report with Un-modified Opinion on Unaudited Standalone and Consolidated Financial Results For the Quarter ended on 31st December, 2022</u>

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27thMay, 2016 we hereby declare that the Statutory Auditors of the Company i.e. M/s. V. N. Purohit & CO., Chartered Accountants (Firm Registration No. 304040E) have issued the Statutory Limited Review report on Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 31thDecember, 2022, with unmodified opinion.

You are requested to take the above on your records and do the needful.

Yours faithfully,

For and on behalf of Goyal Aluminiums Limited

(Formerly known as Advitiya Trade India Limited)

For Goyal Aluminiums Limited

Sandeep Goyal Managing Director

Director

DIN:07762515



214, New Delhi House, 2nd Floor, 27, Barakhamba Road, New Delhi – 110 001 Phone: 011-43596011

Email: <u>vnpdelhi@vnpaudit.com</u> Website: www.vnpaudit.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO.

THE BOARD OF DIRECTORS,

GOYAL ALUMINIUMS LIMITED (Formerly known as ADVITIYA TRADE INDIA LIMITED) CIN: L74999DL2017PLC314879 2814/6, Ground Floor, Chuna Mandi, Paharganj, New Delhi -110055

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of GOYAL ALUMINIUMS LIMITED ("the Company"), for the quarter and nine months ended on 31st December, 2022 ("the Statement"). The statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time, which has been initiated by us for the identification purpose.

The Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in

V.N. PUROHIT & CO.

Chartered Accountants

terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO. Chartered Accountants Firm Regn. 304040E

OM PRAKASH

Compared to the control of the control

O.P. Pareek Partner M. No. 014238

UDIN: 23014238BGXROF9153

Place: New Delhi

Date: 14th February, 2022

214, New Delhi House, 2nd Floor, 27, Barakhamba Road, New Delhi – 110 001 Phone: 011-43596011

Email: vnpdelhi@vnpaudit.com Website: www.vnpaudit.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED CONSOLIDATED FINANCIAL RESULTS

TO,

THE BOARD OF DIRECTORS,

GOYAL ALUMINIUMS LIMITED
(Formerly known as ADVITIYA TRADE INDIA LIMITED)
CIN: L74999DL2017PLC314879
2814/6, Ground Floor, Chuna Mandi,
Paharganj, New Delhi -110055

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ('the statement') of GOYAL ALUMINIUM LIMITED (the "Company") and its share of the net profit/ (loss) after tax and total comprehensive income/ (loss) of its associate for the quarter and nine months ended on 31st December, 2022 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), which has been initiated by us for the identification purpose.

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The statement includes the result of the following entity: -

(i) Wroley E India Private Limited (Associate)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and

V.N. PUROHIT & CO.

Chartered Accountants

measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

The consolidated unaudited financial results includes Company's share of net profit/ (loss) after tax of (Rs. 2.52 lakhs) and (Rs. 28.37 Lakhs) for the quarter and nine months ended on 31st December 2022 respectively and total comprehensive income of (Rs. 2.52 lakhs) and (Rs. 28.37 Lakhs) for the quarter and nine months ended on 31st December 2022 respectively, as considered in the consolidated unaudited financial results, in respect of one associate, whose interim financial results have not been reviewed by us. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management. Our conclusion, in so far as it relates to the affairs of this associate, is based solely on such unaudited financial results and other unaudited financial information.

For V.N. PUROHIT & CO. Chartered Accountants Firm Regn. 304040E

OM PRAKASH

O.P. Pareek Partner M. No. 014238

UDIN: 23014238BGXR0G3234

Place: New Delhi

Date: 14th February, 2022