



HINDCON CHEMICALS LIMITED

62B, Braunfeld Row, VASHUDHA, Kolkata-700 027
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email : contactus@hindcon.com, Website : www.hindcon.com
CIN NO. : L24117WB1998PLC087800



09.02.2023

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block 'G',
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Ref: Symbol- HINDCON

Dear Sir,

Reg: Outcome of Board Meeting held on 9th February, 2023

With further reference to our letter dated 1st February, 2023, the Board of Directors of the Company in its meeting held on date i.e. 9th February, 2023 has, inter alia, reviewed and approved the Un-audited financial results (both standalone and consolidated) for the quarter and nine months ended on 31st December, 2022 and have taken note of the Limited Review Report as issued by the Statutory Auditors of the Company as placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on the aforesaid results and copies of the same are enclosed and marked as **Annexure- I**.

Please note that the meeting commenced at 1:30 P.M. and concluded at 4:00 P.M.

This may please be informed to the members of your Stock Exchange.

Thanking You,

Yours faithfully,

For Hindcon Chemicals Limited

ANKITA

BANERJEE

Digitally signed
by ANKITA
BANERJEE
Date: 2023.02.09
16:07:57 +05'30'

Ankita Banerjee
Company Secretary

R B Roy & Co.

CHARTERED ACCOUNTANTS

16A, RAJA BASANTA ROY ROAD, KOLKATA - 700 026, PH.: 2466 6273 / 93308 56362 / 98312 01944
Email : krisnan@vsnl.net, krisnan77@gmail.com

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THREE MONTHS AND NINE MONTHS ENDED 31ST DECEMBER, 2022 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

Review Report to,
The Board of Directors of
Hindcon Chemicals Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **M/s Hindcon Chemicals Limited ("the company")** for three months and nine months ended **31st December, 2022** attached herewith, together with the notes thereon (the 'Statement'). The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulation'), and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on February 9, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", as specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata
February 9, 2023
UDIN: 23062381BGYOSI4600



For R B ROY & CO.
Chartered Accountants
Firm Regn. No. 322805E

Krishnan
(CA. N. Krishnan)
Partner
Membership No. 062381

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED JIST DECEMBER, 2022.

Sl No.	Particulars	(Rs. in Lakhs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Revenue from operations	2,269.71	1,863.66	1,667.34	6,239.84	4,219.98	6,370.31
	(b) Other income	24.70	39.39	24.50	84.16	138.38	155.51
	Total income from operations (net)	2,294.41	1,903.05	1,692.04	6,324.00	4,358.36	6,525.82
2	Expenses						
	a) Cost of Material Consumed	1,463.47	1,126.76	801.20	3,716.04	2,064.68	3,358.97
	b) Purchases of Stock-in-Trade	364.53	445.97	518.92	1,427.14	1,257.39	1,730.31
	c) Changes in inventories of finished goods and work-in-progress	(2.47)	(0.18)	2.12	(0.35)	(2.48)	(4.25)
	d) Employees benefits expense	95.94	98.17	92.96	287.30	273.35	368.33
	e) Finance costs	1.97	1.09	0.33	3.82	1.83	2.24
	f) Depreciation and amortisation expense	7.47	6.96	7.06	20.99	17.76	25.28
	g) Other expenses	175.94	146.45	111.76	462.98	274.76	419.22
	Total expenses	2,106.85	1,825.22	1,534.35	5,917.92	3,857.29	5,990.09
3	Profit before exceptional items and tax (1-2)	187.56	77.83	157.69	406.08	471.07	625.73
4	Profit before tax (3-4)	187.56	77.83	157.69	406.08	471.07	625.73
5	Tax expense						
	a) Current Taxes	55.14	25.50	47.00	124.64	119.00	161.62
	b) Deferred Tax	(3.26)	(6.13)	(2.21)	(14.56)	(4.49)	(10.90)
	Total Tax Expenses	51.88	19.37	44.79	110.08	114.51	150.72
6	Net Profit for the period from continuing Operations	135.68	58.46	112.90	296.00	356.56	475.01
	Profit/(Loss) from Discontinued operations before tax	-	-	-	-	-	-
	Tax Expenses of Discontinued operations	-	-	-	-	-	-
7	Net Profit for the period from discontinued Operations after Tax	-	-	-	-	-	-
	Share of Profit/(Loss) of associates and joint ventures accounting for using equity method	-	-	-	-	-	-
8	Total Profit (Loss) for Period	135.68	58.46	112.90	296.00	356.56	475.01
9	Other Comprehensive Income (net of tax)						
	(a) Items that will not be reclassified to profit or loss	(14.55)	1.91	23.15	(24.58)	116.32	173.25
	(b) Impact of tax relating to items that will not be reclassified to profit or loss	1.90	(0.30)	(1.36)	4.18	(12.38)	(15.55)
	Total Other Comprehensive Income (net of tax)	(12.65)	1.61	21.79	(20.40)	103.94	157.70
10	Total Comprehensive Income for the period	123.03	60.07	134.69	275.60	460.50	632.71
11	Details Equity Share Capital						
	Paid-up equity share capital	1,023.81	1,023.81	1,023.81	1,023.81	1,023.81	1,023.81
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
12	Earnings per equity share						
i	Earnings per equity share for Continuing Operations						
	Basic earnings (loss) per share from continuing operations	1.32	0.58	1.10	2.89	3.48	4.62
	Diluted earnings (loss) per share from continuing operations	1.32	0.58	1.10	2.89	3.48	4.62
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
iii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations **	1.32	0.58	1.10	2.89	3.48	4.62
	Diluted earnings (loss) per share from continuing and discontinued operations **	1.32	0.58	1.10	2.89	3.48	4.62

** EPS as presented above is not annualised except for the year ended March 31, 2022

Notes

- These standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 9, 2023. The statutory auditors have conducted the limited review of the above unaudited standalone financial results. The Auditors have expressed an unmodified report on the above results.
- As the Company's business activity falls within a single significant primary business segment i.e. sodium silicate & construction chemicals, no separate segment information is disclosed. These, in the context of Ind AS - 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- The previous period figures have been regrouped to conform to the current period figures.
- The company does not have any exceptional item during the above period.

R. B. ROY & CO.
Chartered Accountants

Krishnan

mem: BABINERA

Place : Kolkata

Date : February 9, 2023.

UDIN: 23062381BAYOSI4600



On behalf of the Board of
For Hindcon Chemicals Limited

Sanjay
(Sanjay Goenka)

Chairman & Managing Director
DIN - 00848190

R B Roy & Co.

CHARTERED ACCOUNTANTS

49, DESHAPRAN SASHMAL ROAD, 3RD FLOOR, ROOM NO. 3B, KOLKATA - 700 033
PH. 4600 4672 / 93308 56362 / 98312 01944, Email : krisnan77@gmail.com

LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THREE MONTHS AND NINE MONTHS ENDED 31ST DECEMBER, 2022 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

Review Report to,
The Board of Directors of
Hindcon Chemicals Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results together with notes thereon of **M/s Hindcon Chemicals Limited** (the "Parent"), and its Subsidiary (the Parent and its Subsidiary together referred to as "the Group") for the three months and nine months ended December 31, 2022 (hereinafter referred to as the "Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulation'), and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on February 9, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", as specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement include the unaudited financial results of the Parent and that of the following entities:

M/s Hindcon Solutions Private Limited (Subsidiary)



BRANCH AT : CHENNAI

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of management reviewed financial information/financial results in case of the subsidiary referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial result of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of ₹ 396.47 Lakhs and ₹ 419.90 Lakhs for the quarter and nine months ended December 31, 2022 respectively, total net profit after tax of ₹ 5.55 Lakhs and ₹ 21.15 Lakhs for the quarter and nine months ended December 31, 2022 respectively and total comprehensive income of ₹ 15.28 Lakhs and ₹ 36.11 Lakhs for the quarter and nine months ended December 31, 2022 respectively, as considered in the Statement. These interim financial results have been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

Kolkata
February 9, 2023
UDIN: 23062381BGYOSJ7021



For R B ROY & CO.
Chartered Accountants
Firm Regn. No.322805E

Krishnan

(CA. N. Krishnan)
Partner
Membership No. 062381

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

Sl No.	Particulars	(Rs. in Lakhs)					
		Quarter Ended		Nine Months Ended		Year Ended	
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)	
1	Income from Operations						
	(a) Revenue from operations	2,664.14	1,863.68	1,687.54	5,634.27	4,511.64	5,661.98
	(b) Other income	26.74	41.82	30.97	91.87	116.05	136.77
	Total income from operations (net)	2,690.88	1,905.48	1,698.51	6,726.94	4,627.69	6,798.75
2	Expenses						
	(a) Cost of Material Consumed	1,463.47	1,126.76	811.83	3,716.04	2,064.68	3,358.97
	(b) Purchases of Stock-in-Trade	752.35	445.97	518.92	1,814.96	1,543.25	2,016.17
	(c) Changes in inventories of finished goods and work-in-progress	(2.47)	(0.18)	2.12	(0.35)	(2.48)	(4.25)
	(d) Employee benefits expense	56.54	98.77	83.57	269.10	275.18	370.74
	(e) Finance costs	1.98	1.09	0.32	3.83	1.63	2.24
	(f) Depreciation and amortisation expense	7.47	6.96	7.07	20.99	17.76	25.29
	(g) Other expenses	176.25	146.67	101.26	463.77	276.19	420.48
	Total expenses	2,496.69	1,826.04	1,635.09	6,308.34	4,175.41	6,189.64
3	Profit before exceptional items and tax (1-2)	195.29	79.44	163.42	417.60	452.28	609.11
	Exceptional items	-	-	-	-	-	-
4	Profit before tax (3-4)	195.29	79.44	163.42	417.60	452.28	609.11
5	Tax expense						
	(a) Current Taxes	57.32	31.10	48.10	132.88	140.70	182.82
	(b) Deferred Tax	(3.26)	(6.13)	8.87	(14.56)	6.59	(0.02)
	Total Tax Expenses	54.06	24.97	66.97	118.42	147.29	182.80
6	Net Profit for the period from continuing Operations	141.23	54.47	106.45	299.18	304.99	426.31
	Profit(Loss) from Discontinued operations before tax	-	-	-	-	-	-
	Tax Expenses of Discontinued operations	-	-	-	-	-	-
7	Net Profit for the period from discontinuing Operations after Tax	-	-	-	-	-	-
	Share of Profit(Loss) of associates and joint ventures accounting for using equity method	-	-	-	-	-	-
8	Total Profit (Loss) for Period	141.23	54.47	106.45	299.18	304.99	426.31
9	Other Comprehensive Income (net of tax)						
	(a) Items that will not be reclassified to profit or loss	(2.33)	33.44	22.03	(8.59)	140.77	200.41
	(b) Impact of tax relating to items that will not be reclassified to profit or loss	(0.59)	(2.89)	(0.59)	3.18	(13.59)	(17.41)
	Total Other Comprehensive Income (net of tax)	(2.92)	30.55	21.44	(5.43)	127.18	183.00
10	Total Comprehensive Income for the period	138.31	85.02	127.89	293.75	432.17	609.31
11	Total Profit or Loss, attributable to						
	Profit or loss, attributable to owners of parent	139.93	54.12	105.73	296.64	302.88	423.06
	Total profit or loss, attributable to non-controlling interests	1.30	0.35	0.72	2.54	2.11	3.23
12	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	136.80	53.77	127.00	290.69	428.44	603.96
	Total comprehensive income for the period attributable to owners of parent non-	1.51	1.31	0.89	2.86	3.73	5.35
13	Details Equity Share Capital						
	Paid-up equity share capital	767.20	767.20	767.20	767.20	767.20	767.20
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
14	Earnings per equity share						
i	Earnings per equity share for Continuing Operations						
	Basic earnings (loss) per share from continuing operations	1.84	0.71	1.39	3.90	3.98	5.56
	Diluted earnings (loss) per share from continuing operations	1.84	0.71	1.39	3.90	3.98	5.56
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
iii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations **	1.84	0.71	1.39	3.90	3.98	5.56
	Diluted earnings (loss) per share from continuing and discontinued operations **	1.84	0.71	1.39	3.90	3.98	5.56

** EPS as presented above is not annualised except for the year ended March 31, 2022.

Notes

- These consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 9, 2023. The statutory auditors have conducted the limited review of the above unaudited consolidated financial results. The Auditors have expressed an unmodified report on the above results.
- As the Company's business activity falls within a single significant primary business segment i.e. sodium silicate & construction chemicals, no separate segment information is disclosed. These, in the context of Ind AS - 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- The previous period figures have been regrouped to conform to the current period figures.
- The company does not have any exceptional item during the above period.
- The Consolidated Statement include the result of the Company's Subsidiary, M/s Hindcon Solutions Private Limited.

R. B. ROY & CO.
Chartered Accountants

Krishnan

PARTNER

Mem: 062381

Place : Kolkata
Date : February 9, 2023.

UDIN: 23062381BCYOSJ7021



On behalf of the Board of
For Hindcon Chemicals Limited

Sanjay

(Sanjay Goenka)
Chairman & Managing Director
DIN - 00848190