

HINDCON CHEMICALS LIMITED

62B, Braunfeld Row, VASHUDHA, Kolkata-700 027
Tel.:+91 33 2449 0835 / 39, Fax :+91 33 2449 0849
email : contactus@hindcon.com, Website : www.hindcon.com
CIN : L24117WB1998PLC087800, GSTN : 19AAACH8021M1ZE
UDYOG AADHAR NUMBER : WB08B0002474



08.11.2021

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plazza, C-1, Block 'G',
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Ref: Symbol- HINDCON

Dear Sir,

Reg: Outcome of Board Meeting held on 8th November, 2021

With further reference to our letter dated 27th October, 2021, the Board of Directors of the Company in its meeting held on date i.e. 8th November, 2021 has, inter alia, reviewed and approved the Un-audited financial results (both standalone and consolidated) for the quarter and half year ended on 30th September, 2021 and have taken note of the Limited Review Report as issued by the Statutory Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on the aforesaid results and copies of the same are enclosed and marked as **Annexure- I**.

Please note that Statutory Auditors have expressed unmodified opinion for the aforesaid financial results.

Please note that the meeting commenced at 05:00 P.M. and concluded at 07:30 P.M.

This may please be informed to the members of your Stock Exchange.

Thanking You,

Yours faithfully,

For Hindcon Chemicals Limited

Jaya Bajpai

Jaya Bajpai
Company Secretary

Encl: As Above



R B Roy & Co.

CHARTERED ACCOUNTANTS

49, DESHAPRAN SASHMAL ROAD, 3RD FLOOR, ROOM NO. 3B, KOLKATA - 700 033
PH. 4600 4672 / 93308 56362 / 98312 01944, Email : krisnan77@gmail.com

INDEPENDENT AUDITOR'S REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THREE MONTHS AND SIX MONTHS ENDED 30TH SEPTEMBER, 2021 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

Review Report to,
The Board of Directors of
Hindcon Chemicals Ltd

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **M/s Hindcon Chemicals Ltd ("the company")** for three months and six months ended **30th September, 2021**, together with the notes thereon (the 'Statement'). The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulation'), and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on November 8, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", as specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R B ROY & CO.
Chartered Accountants
Firm Regn. No. 322805E



Krishnan

(CA. N. Krishnan)
Partner
Membership No. 062381

Kolkata
November 8, 2021
UDIN: 21062381AAAADD7144

Statement of Unaudited Standalone Financial Results for the three months and six months ended September 30, 2021

(Rs. in Lakhs)

Sl No.	Particulars	Three months ended			Six months ended		Year ended
		30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Revenue from operations	1,247.00	1,305.44	976.59	2,552.44	1,748.52	4,427.19
	(b) Other income	69.23	45.65	73.62	113.86	102.83	201.85
	Total Income from operations (net)	1,315.23	1,351.09	1,050.21	2,666.32	1,849.15	4,629.04
2	Expenses						
	a) Cost of Material Consumed	579.17	673.67	511.73	1,252.84	922.29	2,352.79
	b) Purchases of Stock-in-Trade	370.49	367.98	177.32	738.47	338.66	1,049.06
	c) Changes in inventories of finished goods and work-in-progress	(1.77)	(2.83)	(3.18)	(4.80)	(3.89)	0.71
	d) Employee benefits expense	96.72	83.67	78.30	190.39	128.27	291.19
	e) Finance costs	1.09	0.41	0.25	1.50	0.92	1.47
	f) Depreciation and amortisation expense	6.07	4.63	3.97	10.70	7.93	18.49
	g) Other expenses	114.34	59.30	106.63	173.64	131.81	280.10
	Total expenses	1,166.11	1,186.83	875.92	2,352.94	1,525.99	3,993.83
3	Profit before exceptional items and tax (1-2)	149.12	164.26	175.19	313.38	323.16	635.21
	Exceptional items	-	-	-	-	-	-
4	Profit before tax (3-4)	149.12	164.26	175.19	313.38	323.16	635.21
5	Tax expense						
	a) Current Taxes	32.00	40.00	52.50	72.00	89.00	170.18
	b) Deferred Tax	(3.47)	1.19	4.26	(2.28)	4.47	(9.51)
	Total Tax Expenses	28.53	41.19	56.76	69.72	93.47	160.67
6	Net Profit for the period from continuing Operations	120.59	123.07	118.43	243.66	229.69	474.54
	Profit/(Loss) from Discontinued operations before tax	-	-	-	-	-	-
	Tax Expenses of Discontinued operations	-	-	-	-	-	-
7	Net Profit for the period from discontinuing Operations after Tax	120.59	123.07	118.43	243.66	229.69	474.54
	Share of Profit/(Loss) of associates and joint ventures accoling for using equity method	-	-	-	-	-	-
8	Total Profit (Loss) for Period	120.59	123.07	118.43	243.66	229.69	474.54
9	Other Comprehensive Income (net of tax)						
	(a) Items that will not be reclassified to profit or loss	39.44	53.73	12.17	93.17	39.44	104.81
	(b) Impact of tax relating to items that will not be reclassified to profit or loss	(4.84)	(6.18)	(1.53)	(11.02)	(5.32)	(15.07)
	Total Other Comprehensive Income (net of tax)	34.60	47.55	10.64	82.15	34.12	89.74
10	Total Comprehensive Income for the period	155.19	170.62	129.07	325.81	263.81	564.28
11	Details Equity Share Capital						
	Paid-up equity share capital	1,023.81	1,023.81	1,023.81	1,023.81	1,023.81	1,023.81
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
12	Earnings per equity share						
i	Earnings per equity share for Continuing Operations						
	Basic earnings (loss) per share from continuing operations	1.18	1.20	1.15	2.38	2.24	4.64
	Diluted earnings (loss) per share from continuing operations	1.18	1.20	1.15	2.38	2.24	4.64
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
iii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	1.18	1.20	1.15	2.38	2.24	4.64
	Diluted earnings (loss) per share from continuing and discontinued operations	1.18	1.20	1.15	2.38	2.24	4.64

- Notes**
- The aforesaid Unaudited Standalone Financial Results were reviewed by the Audit Committee and were approved by the Board of Directors at their respective meeting held on 8th November, 2021
 - In accordance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, the company's statutory auditors have carried out a Limited Review of the above Standalone Financial Results and noted by the Board
 - The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended. The Company has migrated from SME Board to Main Board of NSE from July 5, 2021 and therefore adopted Ind AS during the year with the transition date as 1st April, 2020. Financial results for all the periods presented above have been prepared in accordance with the recognition and measurement principles of Ind AS 34 - Interim Financial Results
 - The Unaudited Standalone Financial Results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
 - In accordance with IND AS 101, on transition, the Company elected fair value as deemed cost of certain assets as at 1st April, 2020. The net changes in the above has been reflected in the opening reserves on transition



Singh



6 Reconciliation between Standalone Unaudited Financial Results as reported under estwhile Indian GAAP (referred to as I-GAAP) and Ind AS are summarised as below

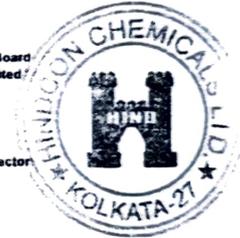
Particulars	(Rs. in Lakhs)		
	Quarter ended 30th Sept 2020	Half year ended 30th Sept 2020	Year ended 31st March 2021
Net profit after tax as per I-GAAP	114.59	223.90	441.64
Adjustments increasing/(decreasing) Net Profit After Tax as reported under previous			
Impact of measuring investments at Fair Value through Profit or Loss (FVTPL)	0.80	2.85	7.83
Tax Adjustment on Above Items	1.56	1.35	3.27
Impact of measuring equity instruments, at fair value through OCI	1.48	1.79	6.27
Deferred Tax on Provision for Doubtful Debts not recognised earlier	-	-	12.36
Reclassification of actuarial gains / losses, arising in respect of employee benefit schemes.	-	-	3.37
Net profit after tax as per previous Ind AS	118.43	229.69	474.54
Other Comprehensive Income, Net of Tax	10.63	34.11	89.74
Total Comprehensive Income	129.06	263.80	564.28

Other Comprehensive Income primarily includes impact of fair valuation of quoted non-current investments and re-measurement gains/losses on actuarial valuation of post-employment defined benefits.

- 7 The Company's business activity falls within a single significant primary business segment i.e. sodium silicate & construction chemicals. In the context of Ind AS - 108 on Operating Segments Reporting are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- 8 The Company has assessed and considered the impact of Covid-19 pandemic on the carrying amount of inventories, receivables and other assets and the management estimates that the Company's liquidity position is comfortable and there is no material uncertainty in meeting its liability for the foreseeable future. However, the situation is still evolving and the eventual outcome of impact of the global pandemic may be different from those estimated as on date of approval of these financial statements.
- 9 The previous period figures have been regrouped/re-classified wherever necessary, to confirm to the current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective April 01, 2021.
- 10 The Company does not have any exceptional item during the above period.
- 11 Standalone Statement of Assets and Liabilities and Standalone Cash Flow statement are annexed herewith.

For and on behalf of the Board
Hindcon Chemicals Limited.


(Sarjay Goenka)
Chairman & Managing Director
DIN - 00848190



Place : Kolkata
Date : November 8, 2021.



HINDCON CHEMICALS LIMITED

CIN :- L24117WB1998PLC087800

Registered Office :- 62B, Braunfeld Row, 1st Floor, Kolkata – 700 027

Phone No.:- 033-2449 0839, Fax :- 033-2449 0849

Email id :- contactus@hindcon.com , Website :- www.hindcon.com

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021			
(Rs. in Lakhs)			
Sl. No.	Particulars	As at 30.09.2021	As at 31.03.2021
		Un-Audited	Audited
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	167.58	140.87
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	337.51	228.39
	(ii) Trade receivables	-	-
	(iii) Other financial Assets	102.55	103.46
	(i) Deferred tax assets (net)	27.87	36.60
	(i) Other non-current assets	3.42	3.42
(2)	Current assets		
	(a) Inventories	474.04	202.93
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	1,969.34	1,920.55
	(iii) Cash and cash equivalents	175.81	644.61
	(iv) Bank balances other than(iii) above	135.84	354.41
	(v) Loans	-	-
	(vi) Others financial assets	559.33	182.95
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	393.97	288.92
	Total Assets	4,347.26	4,107.11
	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity Share capital	1,023.81	1,023.81
	(b) Other Equity	2,382.22	2,312.36
(2)	LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	1.57	1.39
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities		
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	183.09	98.83
	(ii) Trade payables	459.28	470.86
	(iii) Other financial liabilities	1.03	0.13
	(b) Other current liabilities	49.81	25.28
	(c) Provisions	2.15	2.15
	(d) Current Tax Liabilities (Net)	244.30	172.30
	Total Equity and Liabilities	4,347.26	4,107.11

Place : Kolkata
Date : November 8, 2021.



For and on behalf of the Board
Hindcon Chemicals Limited

(Sanja Goenka)

Chairman & Managing Director
DIN - 00848190



UDIN:21062381AAAA DD9144

HINDCON CHEMICALS LIMITED
CIN :- L24117WB1998PLC087800
Registered Office :- 62B, Braunfeld Row, 1st Floor, Kolkata – 700 027
Phone No.:- 033-2449 0839, Fax :- 033-2449 0849
Email id :- contactus@hindcon.com , Website :- www.hindcon.com

Standalone Cash Flow Statement for six months ended September 30, 2021

Sl. No.	Particulars	(Rs. in Lakhs)		
		As at 30.09.2021	As at 30.09.2020	Previous Year 31.03.2021
		Un-Audited	Un-Audited	Audited
A	CASH FLOWS FROM OPERATING ACTIVITIES			
	Profit before Tax	313.38	323.16	635.21
	<i>Adjustments for:</i>			
	Depreciation and Amortisation Expense	10.70	7.93	18.49
	Interest Income	(34.52)	(49.30)	(92.80)
	Dividend Income	(37.01)	(0.91)	(1.00)
	Finance cost	1.50	0.92	1.47
	Fair Value Changes in Equity Instruments thru' FVTPL	2.25	(2.65)	(7.63)
	Provision for Gratuity	-	-	(1.22)
	Operating profit before working capital changes	256.30	279.15	552.52
	<i>Adjustments for Changes in Working Capital:</i>			
	Trade receivables, loan and advances and other assets	(209.36)	282.30	126.64
	Inventories	(271.11)	(60.34)	7.95
	Trade payables, other liabilities and provisions	14.03	(63.81)	(30.30)
	Cash generated from operations	(210.14)	437.30	656.81
	Direct Taxes paid (net of Refunds)	(100.00)	(30.00)	(140.00)
	Net Cash Flows (Used in) Operating Activities	(310.14)	407.30	516.81
B	CASH FLOWS FROM INVESTING ACTIVITIES			
	Purchases of property, plant and equipment, intangible assets	(37.41)	(26.53)	(46.14)
	Purchase of Non-current investment	(18.22)	6.34	16.85
	Interest received	33.14	39.47	101.13
	Dividend received	37.01	0.91	1.00
	Net Cash Flows (Used In) / From Investing Activities	14.52	20.19	72.84
C	CASH FLOWS FROM FINANCING ACTIVITIES			
	Repayment of short term borrowings (Net)	84.27	(29.53)	69.30
	Dividend Paid	(255.95)	(92.14)	(92.14)
	Finance Cost	(1.50)	(0.92)	(1.47)
	Net Cash Flows From / (Used In) Financing Activities	(173.18)	(122.59)	(24.31)
	Net Changes in Cash and Cash Equivalents (A)+(B)+(C)	(468.80)	304.90	565.34
	Opening Cash and Cash Equivalent	644.61	79.27	79.27
	Closing Cash and Cash Equivalent	175.81	384.17	644.61

For and on behalf of the Board
Hindcon Chemicals Limited

(Sanjay Goenka)

Chairman & Managing Director
DIN - 00848190

Place : Kolkata
Date : November 8, 2021.



R B Roy & Co.

CHARTERED ACCOUNTANTS

49, DESHAPRAN SASHMAL ROAD, 3RD FLOOR, ROOM NO. 3B, KOLKATA - 700 033
PH. 4600 4672 / 93308 56362 / 98312 01944, Email : krisnan77@gmail.com

INDEPENDENT AUDITOR'S REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THREE MONTHS AND SIX MONTHS ENDED 30TH SEPTEMBER, 2021 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

Review Report to,
The Board of Directors of
Hindcon Chemicals Ltd

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results together with notes thereon of **M/s Hindcon Chemicals Limited** (the "Parent"), and its Subsidiary (the Parent and its Subsidiary together referred to as "the Group") for the three months and six months ended September 30, 2021 (hereinafter referred to as the "Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulation'), and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on November 8, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", as specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement include the unaudited financial results of the Parent and that of the following entities:

M/s Hindcon Solutions Private Limited (Subsidiary)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of management reviewed financial information/financial results in case of the subsidiary referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Unaudited Consolidated financial results includes the interim financial information/financial results of one subsidiary which have not been reviewed/audited by their auditors, whose interim financial information/financial result reflect total assets of Rs.316.29 Lacs as at September 30, 2021 and total revenue of Rs.277.86 Lacs and Rs.298.28 Lacs, total net loss after tax of Rs.10.74 Lacs and Rs.9.70 Lacs and total comprehensive income of Rs.(6.80) Lacs and Rs.13.90 Lacs for the three months and six months ended September 30, 2021 respectively, and cash flows (net) of Rs.(26.20) Lacs for the six months ended September 30, 2021, as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the Management, these interim financial information/financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For R B ROY & CO.
Chartered Accountants
Firm Regn. No.322805E



Krishnan

(CA. N. Krishnan)
Partner
Membership No. 062381

Kolkata
November 8, 2021
UDIN: 21062381AAAAD1499

Statement of Unaudited Consolidated Financial Results for the three months and six months ended September 30, 2021

Sl No.	Particulars	Three months ended			Six months ended		Year ended
		30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Revenue from operations	1,521.73	1,322.37	976.59	2,844.10	1,746.52	4,427.19
	(b) Other income	35.93	49.15	76.18	85.08	107.49	215.00
	Total income from operations (net)	1,557.66	1,371.52	1,052.77	2,929.18	1,854.01	4,642.19
2	Expenses						
	a) Cost of Material Consumed	579.17	673.67	511.72	1,252.84	922.28	2,352.79
	b) Purchases of Stock-in-Trade	639.36	384.97	177.32	1,024.33	338.86	1,049.08
	c) Changes in inventories of finished goods and work-in-progress	(1.77)	(2.83)	(3.18)	(4.60)	(3.89)	0.71
	d) Employee benefits expense	97.37	84.25	78.82	181.62	129.23	293.35
	e) Finance costs	1.09	0.41	0.25	1.50	0.92	1.47
	f) Depreciation and amortisation expense	6.08	4.62	3.97	10.70	7.93	18.49
	g) Other expenses	114.30	59.83	107.06	173.93	132.28	281.32
	Total expenses	1,435.60	1,204.72	875.98	2,640.32	1,827.41	3,987.21
3	Profit before exceptional items and tax (1-2)	122.06	166.80	176.79	288.86	326.60	644.98
	Exceptional items	-	-	-	-	-	-
4	Profit before tax (3-4)	122.06	166.80	176.79	288.86	326.60	644.98
5	Tax expense						
	a) Current Taxes	51.10	41.50	58.90	92.60	95.90	177.16
	b) Deferred Tax	(3.48)	1.20	4.26	(2.28)	4.47	(9.51)
	Total Tax Expenses	47.62	42.70	63.16	90.32	100.37	167.65
6	Net Profit for the period from continuing Operations	74.44	124.10	113.63	198.54	226.23	477.33
	Profit(Loss) from Discontinued operations before tax	-	-	-	-	-	-
	Tax Expenses of Discontinued operations	-	-	-	-	-	-
7	Net Profit for the period from discontinuing Operations after Tax	74.44	124.10	113.63	198.54	226.23	477.33
	Share of Profit(Loss) of associates and joint ventures accoting for using equity method	-	-	-	-	-	-
8	Total Profit (Loss) for Period	74.44	124.10	113.63	198.54	226.23	477.33
9	Other Comprehensive Income (net of tax)						
	(a) Items that will not be reclassified to profit or loss	43.08	75.66	17.83	118.74	59.47	145.10
	(b) Impact of tax relating to items that will not be reclassified to profit or loss	(4.56)	(8.44)	(1.90)	(13.00)	(7.50)	(19.19)
	Total Other Comprehensive Income (net of tax)	38.52	67.22	15.93	105.74	51.97	125.91
10	Total Comprehensive Income for the period	112.96	191.32	129.56	304.28	278.20	603.24
11	Total Profit or Loss, attributable to						
	Profit or loss, attributable to owners of parent	74.09	123.06	112.82	197.15	224.46	473.33
	Total profit or loss, attributable to non-controlling interests	0.35	1.04	0.81	1.39	1.77	4.00
12	Total Comprehensive Income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	112.20	189.24	128.48	301.44	275.56	597.32
	Total comprehensive income for the period attributable to owners of	0.76	2.08	1.08	2.84	2.64	5.92
13	Details Equity Share Capital						
	Paid-up equity share capital	767.20	767.20	767.20	767.20	767.20	767.20
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
14	Earnings per equity share						
i	Earnings per equity share for Continuing Operations						
	Basic earnings (loss) per share from continuing operations	0.97	1.62	1.48	2.59	2.95	6.22
	Diluted earnings (loss) per share from continuing operations	0.97	1.62	1.48	2.59	2.95	6.22
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
iii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	0.97	1.62	1.48	2.59	2.95	6.22
	Diluted earnings (loss) per share from continuing and discontinued operations	0.97	1.62	1.48	2.59	2.95	6.22

- Notes:**
- The aforesaid Unaudited Consolidated Financial Results were reviewed by the Audit Committee and were approved by the Board of Directors at their respective meeting held on 8th November, 2021.
 - In accordance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, the company's statutory auditors have carried out a Limited Review of the above Consolidated Financial Results and noted by the Board.
 - The consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended. The Company has migrated from SME Board to Main Board of NSE from July 5, 2021 and therefore adopted Ind AS during the year with the transition date as 1st April, 2020. Financial results for all the periods presented above have been prepared in accordance with the recognition and measurement principles of Ind AS 34 - Interim Financial Results.
 - The Unaudited Consolidated Financial Results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
 - In accordance with IND AS 101, on transition, the Company elected fair value as deemed cost of certain assets as at 1st April, 2020. The net changes in the above has been reflected in the opening reserves on transition.



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6 Reconciliation between Consolidated Unaudited Financial Results as reported under estwhile Indian GAAP (referred to as I-GAAP) and Ind AS are summarised as below :

Particulars	(Rs. in Lakhs)		
	Quarter ended 30th Sept 2020	Half year ended 30th Sept 2020	Year ended 31st March 2021
Net profit after tax as per I-GAAP	112.71	223.41	456.33
Adjustments Increasing/(decreasing) Net Profit After Tax as reported under previous			
Impact of measuring investments at Fair Value through Profit or Loss (FVTPL)	0.80	2.85	7.83
Tax Adjustment on Above Items	1.56	1.35	3.27
Impact of measuring equity instruments, at fair value through OCI	(1.20)	(0.94)	(4.77)
Deferred Tax on Provision for Doubtful Debts not recognised earlier	-	-	12.36
Deferred Tax on Investments through OCI	(0.24)	(0.24)	(0.86)
Reclassification of actuarial gains / losses, arising in respect of employee benefit schemes,	-	-	3.37
Net profit after tax as per previous Ind AS	113.63	226.23	477.33
Other Comprehensive Income, Net of Tax	15.92	51.97	125.91
Total Comprehensive Income	129.55	278.20	603.24

Other Comprehensive Income primarily includes impact of fair valuation of quoted non-current investments and re-measurement gains/losses on actuarial valuation of post-employment defined benefits.

- 7 The Company's business activity falls within a single significant primary business segment i.e. sodium silicate & construction chemicals. In the context of Ind AS - 108 on Operating Segments Reporting are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- 8 The Company has assessed and considered the impact of Covid-19 pandemic on the carrying amount of inventories, receivables and other assets and the management estimates that the Company's liquidity position is comfortable and there is no material uncertainty in meeting its liability for the foreseeable future. However, the situation is still evolving and the eventual outcome of impact of the global pandemic may be different from those estimated as on date of approval of these financial statements.
- 9 The previous period figures have been regrouped/re-classified wherever necessary, to confirm to the current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective April 01, 2021.
- 10 The Company does not have any exceptional item during the above period.
- 11 The Unaudited Consolidated Statement include the result of the Company's Subsidiary, M/s Hindcon Solutions Private Limited (Formerly M/s Padmalaya Vinimay Private Limited).
- 12 Consolidated Statement of Assets and Liabilities and Consolidated Cash Flow statement are annexed herewith.

For and on behalf of the Board
Hindcon Chemicals Limited

(Sanjay Goenka)
Chairman & Managing Director
DIN - 00848190



Place : Kolkata
Date : November 8, 2021.

HINDCON CHEMICALS LIMITED

CIN :- L24117WB1998PLC087800

Registered Office :- 62B, Braunfeld Row, 1st Floor, Kolkata – 700 027

Phone No.:- 033-2449 0839, Fax :- 033-2449 0849

Email id :- contactus@hindcon.com , Website :- www.hindcon.com

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021			
(Rs. in Lakhs)			
Sl. No.	Particulars	As at 30.09.2021	As at 31.03.2021
		Un-Audited	Audited
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	167.58	140.87
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	431.27	278.79
	(ii) Trade receivables	-	-
	(iii) Other financial Assets	102.55	103.46
	(i) Deferred tax assets (net)	40.75	51.47
	(j) Other non-current assets	3.42	3.42
(2)	Current assets		
	(a) Inventories	474.04	202.93
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	1,969.34	1,920.55
	(iii) Cash and cash equivalents	178.34	648.81
	(iv) Bank balances other than (iii) above	202.34	383.01
	(v) Loans	-	-
	(vi) Others financial assets	635.56	293.86
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	419.01	294.76
	Total Assets	4,624.20	4,321.93
	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity Share capital	767.20	767.20
	(b) Other Equity	2,849.36	2,740.62
	(c) Non Controlling Interests	37.95	35.10
(2)	LIABILITIES		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	1.57	1.39
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	183.09	98.83
	(ii) Trade payables	460.14	471.88
	(iii) Other financial liabilities	1.03	0.13
	(b) Other current liabilities	49.81	25.33
	(c) Provisions	2.15	2.15
	(d) Current Tax Liabilities (Net)	271.90	179.30
	Total Equity and Liabilities	4,624.20	4,321.93

Place : Kolkata

Date : November 8, 2021.

UDIN : 24062381AAADE1499



For and on behalf of the Board
Hindcon Chemicals Limited

(Sanjay Goenka)
Chairman & Managing Director
DIN - 00848190



HINDCON CHEMICALS LIMITED

CIN :- L24117WB1998PLC087800

Registered Office :- 62B, Braunfeld Row, 1st Floor, Kolkata – 700 027

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Consolidated Cash Flow Statement for six months ended September 30, 2021

(Rs. in Lakhs)

Sl. No.	Particulars	As at 30.09.2021	As at 30.09.2020	Previous Year 31.03.2021
		Un-Audited	Un-Audited	Audited
A	CASH FLOWS FROM OPERATING ACTIVITIES			
	Profit before Tax	288.86	326.60	644.98
	<i>Adjustments for:</i>			
	Depreciation and Amortisation Expense	10.70	7.93	18.49
	Interest Income	(40.67)	(53.89)	(105.54)
	Dividend Income	(2.05)	(1.18)	(1.40)
	Finance cost	1.50	0.92	1.47
	Fair Value Changes in Equity Instruments thru' FVTPL	2.26	(2.65)	(7.63)
	Provision for Gratuity	-	-	(1.22)
	Operating profit before working capital changes	260.60	277.73	549.15
	<i>Adjustments for Changes in Working Capital:</i>			
	Trade receivables, loan and advances and other assets	(223.46)	242.67	93.32
	Inventories	(271.11)	(60.34)	7.95
	Trade payables, other liabilities and provisions	13.82	(63.88)	(29.79)
	Cash generated from operations	(220.15)	396.18	620.63
	Direct Taxes paid (net of Refunds)	(105.00)	(31.20)	(142.20)
	Net Cash Flows (Used in) Operating Activities	(325.15)	364.98	478.43
B	CASH FLOWS FROM INVESTING ACTIVITIES			
	Purchases of property, plant and equipment, intangible assets	(37.41)	(26.53)	(46.14)
	Purchase of Non-current investment	(36.00)	12.45	10.22
	Interest received	35.97	42.51	113.45
	Dividend received	2.05	1.18	1.40
	Net Cash Flows (Used In) / From Investing Activities	(35.39)	29.61	78.93
C	CASH FLOWS FROM FINANCING ACTIVITIES			
	Repayment of short term borrowings (Net)	84.27	(29.53)	69.30
	Dividend Paid	(192.70)	(69.05)	(69.05)
	Finance Cost	(1.50)	(0.92)	(1.47)
	Net Cash Flows From / (Used In) Financing Activities	(109.93)	(99.50)	(1.22)
	Net Changes in Cash and Cash Equivalents (A)+(B)+(C)	(470.47)	295.09	556.14
	Opening Cash and Cash Equivalent	648.81	92.67	92.67
	Closing Cash and Cash Equivalent	178.34	387.76	648.81

Place : Kolkata
Date : November 8, 2021.

For and on behalf of the Board
Hindcon Chemicals Limited

(Sanjay Goenka)
Chairman & Managing Director
DIN - 00848190

