

CIN : L17200GJ2014PLC078738 GSTIN NO : 24AAMCA4484F1ZM Dt. 25-09-2017



Date:May 30, 2022

To, BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Dear Sir,

Sub: Outcome of Board meeting held on today i.e. on May 30, 2022, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Angel Fibers Limited (Security Id/Code: ANGEL/ 541006)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. onMay 30, 2022, at the registered Office of the Company which was commenced at 4:15P.M. and concluded at 05:00 P.M., have

- 1. Considered, approved and taken on record the audited financial Statement for the financial year ended on March 31, 2022.
- Considered, approved and taken on record the audited financial result for the half year and year ended on March 31, 2022 along with Audit Report (Unmodified Opinion) and Declaration by the Company for the Audit Report with Unmodified Opinion;
- Appointed M/s Manish BhagvandasAnalkat, Cost Auditor (Firm Registration No. 100261) as Cost Auditors of the Company for the Financial Year 2022-23.
  Brief Profile of proposed cost auditor is attached herewith as Annexure-A

10 A.

Kindly take the same on your record and oblige us.

Thanking you

For, Angel Fibers Limited

bers Autho Sign. RohankumarRaiyani Managing Director alava DIN:08814726

Place: Haripar, Jamnagar

#### **Regd Office :**

Survey No. 100/1, Kalavad - Ranuja Road, At : Haripar, Tal. : Kalavad, Dist : Jamnagar email : info@angelfibers.com, angelfibers01@gmail.com

#### Factory :

Survey No. 100/1, Kalavad - Ranuja Road, At : Haripar, Tal. : Kalavad, Dist : Jamnagar email : info@angelfibers.com, angelfibers01@gmail.com



CIN : L17200GJ2014PLC078738 GSTIN NO : 24AAMCA4484F1ZM Dt. 25-09-2017



Date: May 30, 2022

To, BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Dear Sir,

Sub: Submission of Audited Financial Result of the Company for the half year and year ended on March 31, 2022 along with Auditor Report (Unmodified Opinion) and Declaration for the Auditor's Report with Unmodified Report.

Ref: Angel Fibers Limited (Security Id/Code: ANGEL/ 541006)

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

- 1. Audited Financial Results for the half year and year ended on March 31, 2022.
- 2. Audited Statement of Assets & Liabilities as at March 31,2022
- 3. Audited Standalone Cash Flow Statement for the period ended March 31, 2022
- 4. Audit Report (unmodified opinion) on the Audited Financial Results.
- 5. Declaration by the Company (for audit report with unmodified opinion)

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking you

For, Angel Fibers Limited

Sign

RohankumarRaiyani Managing Director DIN: 08814726

Place: Haripar, Jamnagar

#### **Regd Office :**

Survey No. 100/1, Kalavad - Ranuja Road, At : Haripar, Tal. : Kalavad, Dist : Jamnagar email : info@angelfibers.com, angelfibers01@gmail.com

#### Factory :

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Survey No. 100/1, Kalavad - Ranuja Road, At : Haripar, Tal. : Kalavad, Dist : Jamnagar email : info@angelfibers.com, angelfibers01@gmail.com

## ANGEL FIBERS LIMITED

Survey No. 100/1, Plot No.1, Kalawad-Ranuja Road, Haripar, Jamnagar - 361112

CIN: L17200GJ2014PLC078738

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE HALF YEAR ENDED 31st MARCH, 2022

Particulars	Six months ended	Preceeding six months ended	Corresponding Six months ended	Year ended	Rs. In lakhs) Previous year ended
	•	months chucu			
	31.03.2022	30.09.2021	31.03.2021	31.03.2022	31.03.2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Revenue from operations	13,633.23	11,137.83	9,778.43	24,771.05	13,631.33
II. Other Income	322.51	251.03	128.70	573.55	351.94
III. Total Revenue	13,955.74	11,388.86	9,907.13	25,344.60	13,983.27
IV. Expenses:	-	-	-	-	-
Cost of materials consumed	11,886.22	8,738.00	7,021.99	20,624.22	9,276.77
Purchase of Stock-in-Trade	-	2	1.08	-	1.08
Changes in inventories of finished goods, work- in-progress and Stock-in-Trade	(882.92)	(81.37)	(140.49)	(964.28)	380.65
Employee benefit expense	505.46	314.78	290.66	820.24	349.95
Financial costs	163.11	309.18		472.29	599.26
Depreciation and amortization expense	516.13	502.32		1,018.45	1,154.61
Other expenses	1,200.10	1,037.00	972.22	2,237.10	1,727.71
Total Expenses	13,388.10	10,819.92	9,007.05	24,208.02	13,490.03
V. Profit/(loss) before exceptional and extra ordinary items and tax (III-IV)	567.64	568.94	900.08	1,136.58	493.24
VI. Exceptional items		-	-	-	-
VII. Profit/(loss) before extra ordinary items and tax (V-VI)	567.64	568.94	900.08	1,136.58	493.24
VIII. Extraordinary item	-	-	-	-	-
IX. Profit/(loss) before tax (VII-VIII)	567.64	568.94	900.08	1,136.58	493.24
X: Tax expenses	-	-	-	-	-
(1) Current Tax	134.56	-	65.58	134.56	65.58
(2) Deferred Tax	(32.42)	(18.52)		(50.94)	(200.14)
(3) MAT Credit Availment/(entitlement)	115.44		(65.58)	115.44	(65.58)
XI. Profit/(loss) from continuing operations (IX-X)	350.06	587.46	1,074.19	937.52	693.38
XII. Profit/(loss) from discontinuing operation		-		-	-
XIII. Tax Expense of discontinuing operation		-	-	-	-
XIV. Profit/(loss) from discontinuing operations (after tax) (XII-XIII)		-	-	-	-
XV. profit/(loss) for the period (XI + XIV)	350.06	587.46	1,074.19	937.52	693.38
Paid-up Equity Share Capital (weighted average) (Face value Rs. 10 Each)	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
XVI. Earnings per equity share:					
(1) Basic	1.40	2.35		3.75	2.77
(2) Diluted	1.40	2.35		3.75	2.77
XVII. Interest Service Coverage Ratio	5.13	2.70		3.94	1.88
Debt service Coverage Ratio	1.12	1.16		1.12	0.86
Debt Equity Ratio	2.06	\$ 2.01	3.32	2.06	3.32

Notes to the Financial Results

1. The Company's Standalone Financial Results for the year ended March 31,2022 have been reviewed by the Audit Committee and subsequently approved and taken on record by the Baord of Directors of the Company at its meeting held on 30 th May, 2022. These Standalone Financial results have been extracted from the audited financial statements. Figures of six months ended March 31,2022 represent the difference between the audited figures in respect of full finacial year and the published figures for the six months ended September 30, 2021

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2. Figures of previuos reporting periods have been regrouped/reclassified whereever necessary to correspond with figures of the current reporting period

3. The Companies Operation fall under a single segment "Spinning of Cotton Yarn". Hence segment reporting is not applicable as per Accounting Standard (AS-17) Segment Reporting.

4. Estimation of uncertainity relating to COVID-19 Global health Pandamic In assessing the recoverability of loans, receivables, intangible assets defired tax assets and investment, the Company has considered internal and external sources of information, including credit reports, economic forecast and industry reports upo the date of approval of these standalone financial results. The Company has performed sensitivity analysis on the assumtions used and based on current indicators of future economic conditions, the carrying amount of these assets represents company's best estimate of the recoverable amounts. As a result of the uncertainities resulting from COVID-19, the impact of this pandemic may be different from those estimates as on the date of approval of these financial results and the group will continue to monitor any changes to the future economic conditions.

5. The equity shares of the Company have been listed on the SME Platform of BSE with effect from March 06, 2018. The results shall be published on the company's website "www.angelfibers.com" as well as BSE websites, "www.bseindia.com"

6. These financial results have been prepared in accordance with Accounting Standards ('AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations"), as modified by Circular dated July 5, 2016.

7. Formulas for computation of ratios are as follows:

A) Debt Equity Ratio=

Debt Equity

B) Debt service coverage Ratio=

Earnings before interest and tax Interest Expense + Principal repayments made for long term loans

C) Interest Service Coverage Ratio=

Earnings before interest and tax Interest Expense

For and on Behalf of Angel Fibers sibers Limited enn Autho. Sign: (Rohan Raiyani) Managing Director alava

DIN 08814726

Place : Haripar, Jamnagar Date: May 30, 2022

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### ANGEL FIBERS LIMITED

Survey No. 100/1, Plot No. 1, Kalavad Ranuja Road, Haripar, Jamnagar 361112 CIN: L17200GJ2014PLC078738

## AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2022

(Rs.in Lakhs) As at 31st march 2021 As at 31st march 2022 Particulars (Audited) (Audited) I. EQUITY AND LIABILITIES (1) Shareholder's Funds 2,500.00 2,500.00 (a) Share Capital 3,110.93 -326.59 (b) Reserves and Surplus 610.93 2,173.41 (c) Money received against share warrants (2) Share application money pending allotment -(3) Non-Current Liabilities (a) Long-term borrowings 5,308.88 5,110.61 \_ (b) Deferred tax liabilities (Net) --(c) Other Long term liabilities 13.72 5,322.60 7.11 5,117.73 (d) Long term provisions (4) Current Liabilities 1,503.21 2,107.27 (a) Short-term borrowings (b) Trade payables --Total Out satuding dues of MSMEs 348.95 461.09 Total Out standing due of creditors other than MSME 251.84 (c) Other current liabilities 211.62 60.94 2,881.15 8.80 2,072.58 (d) Short-term provisions Total 10,506.11 10,172.28 --**II.Assets** (1) Non-current assets -. (a) Fixed assets 6,537.03 5,851.43 (i) Tangible assets 0.61 0.45 (ii) Intangible assets 5,851.89 6,537.65 -(b) Non-current investments --47.87 98.81 (c) Deferred tax assets (net) 36.69 2.97 (d) Long term loans and advances 6,191.86 84.51 6,706.72 238.18 (e) Other non-current assets -4 (2) Current assets 2.447.81 1.376.44 (b) Inventories 940.13 1.072.46 (c) Trade receivables (d) Cash and cash equivalents 1.05 1.44 459.22 (e) Short-term loans and advances 224.78 688.32 3,465.56 568.15 4,314.26 (f) Other current assets Total 10,506.11 10,172.28

For and on behalf of Angel Fibers Limited,

cibers Rohanbhai j Raiyani Autho. Managing Director Sign. DIN:08814726 alavad

Place : Haripar, Jamnagar Date: May 30, 2022

	CIN: L17200GJ2014PLC Audited Standlaone Cash Flow statement for the		
			(Rs. In lakhs)
	Particulars		1 Paranette
		Period Ended March 31,2022	Period Ended Marc 31,2021
4.	Cash Flow from operating activities		U I, LULI
	Profit/(loss) before tax	1,136.58	493.2
	Adjustment For		
	Finance cost	472.29	599.2
	Depreciation and amoritsation cost Interest income from non-current investments	1,018.45	1,154.6
	Interest income from non-current investments	(11.19)	(4.0
	Net gain on sale of current investments		(26.2
	Net gain on disposal/discarding of tangible assets		(1.0)
	Bad debts written off	25.30	25.5
	Other assets /deposits written off		-
	Operating profit/(loss) before working capital changes	2,641.42	2,225.8
	Adjestment for changes in working capital		-,
	Adjustment for (increase)/decrease in operating assets		
	Inventories	(1,071.37)	445.0
	Trade receivables	(157.62)	151.0
	Long term loans and advances	33.72	(2.6
	Short term loan and advances	119.00	288.8
	other current assets	120.17	449.6
	Adjustment For increase/(Decrease) in operating liabilities Trade payables	-	
	Short term Provisions	. (112.14)	(1,893.3
	Long Term provisions	(56.70)	(0.3
	Other Current liabilities	6.60 (40.23)	4.8 110.7
1	Cash generated from/(used in) operating activities	1,482.85	1,779.7
	Direct taxes paid(net of refunds)	(130.00)	(4.3
	Net csh generated from/(used in) operating activities	1,352.85	1,775.4
	Cash flow from investing activities	10 00 000	•
	Proceeds from sale of tangible assets		36.1
	Purchase of tangible assets	(332.69)	(169.3
	Interrest received	- 11.19	29.5
	Cash and bank balances not classified as cash and cash equivalents		(22.5
	Capital advances(net)	(153.68)	(204.3
	Current invetments(net)		21.5
	Cash generated from /(used in) investing activities Direct tax paid (not of refunds)	(475.17)	(309.0
	Net cash gererated from/(used in) investing activities	(475.17)	(309.0
		(//sil/)	(00510
	Cash flow from financing activities		
	Proceeds from/ (Repayment) to long-term borrowings	(604.05)	(689.5
	Proceeds from/ (Repayment) to short-term borrowings	198.27	(177.3
	Finance cost paid Cash generated from /(used in) Financing activities	(472.29)	(599.2
	Direct tax paid (not of refunds)	(878.07)	(1,466.1
	Net Cash generated from /(used in) Financing activities	(878.07)	(1,466.1
	Net increase/(decrease) in cash and cash equivalents(A+B+C)		0.2
	Cash and cash equivalents at beginning of the period	1.44	1.2
	Cash and cash equivalents at End of the period	1.05	1.2

## ANGEL FIBERS LIMITED

Place : Haripar, Jamnagar Date: May 30, 2022

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Rohanbhai j Raivatii Managing Director DIN:08814726 Autho Sign. \*

# **KPB &** Associates

**Chartered Accountants** 

904, Centrum, Opp. Raila Devi Lake, Wagle Estate, Thane (W) 400 604, MH

#### INDEPENDENT AUDITORS' REPORT

## To the Board of Directors of Angel Fibers Limited,

## Report on the audited financial results

We have audited the accompanying standalone financial statements of Angel Fibers Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2022, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### **Qualified Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement:

- Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and;
- ii. Except for the possible effects of the matters described in "Basis for qualified opinion" gives a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit and its cash flows for the year ended on that date.

#### Basis for Qualified Opinion

The Company has not complied with the provisions of AS 15 – Employee Benefits with respect to creating a provision for leave encashment expense payable to its employees. The Company determines the liability for defined benefit plans on actual payment basis only and consequently, the Statement do not include any possible adjustments in this regard.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibility of Management for the Financial Results**

The statement has been prepared on the basis of annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the statement that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under Section 133 of the Act read with relevant rules made thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of



**KPB &** Associates

## **Chartered Accountants**

appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

## Auditor's Responsibility for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (I) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern



## **KPB &** Associates

## **Chartered Accountants**

v. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial results of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Other Matters**

The Statement includes the results for the half year ended **March 31, 2022** being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the Half year (September 30, 2021) of the current financial year which were subject to limited review by us.

To assess the recoverability of certain assets, the company has considered internal and external information up to the date of this report in respect of the current estimated future Indian economic indicators consequent to the global health pandemic. The Actual impacts of the pandemic may be different from that considered in assessing the recoverability of these assets.

Our opinion is not modified in respect of this matter. We draw attention to Note No. 6 of the half yearly financial results with respect to Covid -19 impact on the financial statements

The financial results of the Company for the previous year ended March 31, 2021 were audited by another firm of chartered accountants who issued their unmodified opinion.

Our conclusion on the Statement is not modified in respect of this matter.

Per Pro K P B & Associates Chartered Accountants ICAI FRN: 114841W

ASSC red Accou Priti Savla

Partner Membership Number: 108502

UDIN: 22108502AJWKAT3502 Place of Signature: Thane Date: May 30, 2022



CIN : L17200GJ2014PLC078738 GSTIN NO : 24AAMCA4484F1ZM Dt. 25-09-2017



Date: May 30, 2022

To, BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

#### Ref: Angel Fibers Limited (Security Id/Code: ANGEL/ 541006)

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO /GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. K P B & Associates, Chartered Accountant, Mumbaihave issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year and year ended March 31, 2022.

You are requested to take the same on record.

Sign

Thanking you

For, Angel Fibers Limited

RohankumarRaiyani Managing Director DIN: 08814726

Place: Haripar, Jamnagar

#### **Regd Office :**

Survey No. 100/1, Kalavad - Ranuja Road, At : Haripar, Tal. : Kalavad, Dist : Jamnagar email : info@angelfibers.com, angelfibers01@gmail.com

#### Factory :

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Survey No. 100/1, Kalavad - Ranuja Road, At : Haripar, Tal. : Kalavad, Dist : Jamnagar email : info@angelfibers.com, angelfibers01@gmail.com

## PROFILE

- NAME : MANISH BHAGVANDAS ANALKAT
- ADDRESS : I 302, SAFAL PARIVESH, HDFC BANK LANE, OFF CORPORATE ROAD, PRAHLADNAGAR, AHMEDABAD – 380015
- CONTACT : (M) 9825599473

(E-MAIL) MBA7103@YAHOO.CO.IN

EDUCATION: M.COM, FCMA

EXPERIENCE : DURING CMA STUDY 4 YEARS

WORK EXPERIENCE DURING STUDY WORKING WITH KIRAN J MEHTA & CO COST ACCOUNTANTS.

AFTER COMPLETION OF STUDY : WORKED AS PARTER IN KIRAN J MEHTA & CO. COST ACCOUNTANTS 1999- TO 2005.

SINCE 2005, WORKING IN THE CAPACITY OF PROPRIETOR MANISH B ANALKAT – COST ACCOUNTANTS. MEMBER : FELLOW MEMBER OF THE INSTITUTE OF COST AND MANAGEMENT ACCOUNTANT OF INDIA.

LIFE MEMBER : AHMEDABD CHAPTER OF COST ACCOUNTS

NATURE OF ASSIGMENT S COVERED :

- SYSTEM ANALYSIS AND OR INSTALLATION OF SYSTEMSAND ALSO CONSULTATION OF DEVELOPMENT / REVIEW OF INFORMATION AND REPORTING SYSTEM FOR MANAGEMENT THROUGH INTEGRATED COST ACCOINTING FINACIAL ACCOUNTING, MATERIAL ACCOUNTING, PRIDUCTIONACCOUNTING ETC.
- COST AUDIT AND OR DEWVELOPMENT OF COST DATA FOR AUDIT
- RETAINER FOR FINANCIAL ACCOUNTING
- PREPARATION OF FIXED ASSETS REGISTER
- INTERNAL AUDITS AND STOCK AUDITS
- INVENTORY VALUATION FOR EXCISE / LOAN DISBURSHMENT/ CAPTIVE CONSUMPTION
- GST AUDITS

# LIST OF INDUSTRIES COVERED

- ALUMIMIUM
- BATTRIES
- CEMENTS
- CHEMICALS
- DRUGS AND FORMULATIONS
- ENGINEERING PRODUCTS
- FOUNDRY AND STEEL
- TEXTILES
- MINERALS
- PAINTS AND VARNISH
- TILES
- GLASS
- CONSTRUCTION
- PACKAGING MATERIALS
- AGRICULTURE
- FIRE BRICKS
- COTTON SEEDS, GROUN NUT OIL, RICE OIL ETC

# LIST OF SOME CLIENTS

- GUJARAT MINERALS DEVELOPMENT CORPORATION LTD ( A GOVERNMENT OF GUJARAT ENTERPRISE)
- NATIONAL TEXTILE CORPORATION LTD ( A GOVERNMENT OF INDIA ENTERPRISE)
- AMANTA HEALTH CARE LIMITED
- CORONA REMEDIES PVT LTD
- COLORFLEX LAMINATORS LTD
- WELSPUN STEEL LTD
- ESDEE PAINTS LIMITED
- HN SAFAL GROUP OF COMPANIES
- [ARIKH ENTERPRIES LIMITED
- NAVIN DRILLING FLUIDS & MINERALS PVT LTD
- BALKRISHNA TEXTILES LIMITED