

THE INDIAN WOOD PRODUCTS CO. LTD.

Registered Offce: 9, Brabourne Road, Kolkata - 700 001

November 09, 2018

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001

Script Code - 540954

Dear Sir/Madam,

Sub.: Outcome of 753rd Board Meeting – Un-audited Financial Results for the Quarter & Half Year ended September 30, 2018

Further to our letter dated November 01, 2018, and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today, November 09, 2018, inter-alia, has considered and approved the Unaudited Standalone Financial Results of the Company for the Quarter and Half Year ended September 30, 2018.

Further, the aforesaid results were subject to Limited Review by our Auditor, M/s. Agrawal Sanjay & Company, and their Limited Review Report on the Unaudited Standalone Financial Results of the Company for the Quarter and Half Year ended September 30, 2018, is also enclosed herewith.

The Un-audited Standalone Financial Results for the for the Quarter and Half Year ended September 30, 2018 along with the Limited Review Report shall also be available on the Company's website i.e. www.iwpkatha.com.

The meeting commenced at 11.30 A.M. and concluded at 3.00 P.M.

Kindly take the above information on record and disseminate.

Thanking you,

Yours faithfully,

For The Indian Wood Products Co Ltd

Anup Gupta

Company Secretary & Compliance Officer

ACS - A36061

Encl. as above

THE INDIAN WOOD PRODUCTS COMPANY LIMITED CIN L20101WB1919PLC003557

REGD OFFICE: 9, BRABOURNE ROAD, KOLKATA - 700001

 $Email\ id: iwpcal1@cal2.vsnl.net.in \quad Website: www.iwpkatha.com$

Phone: 82320 23820 Fax 033-22426799

STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER/HALF YEARLY ENDED 30TH SEPTEMBER, 2018

(Rs. In Lacs)

Nevenue from Operations S,255.62 4,880.82 5,147.81 10,136.44 12,012.28 218 10,000 25.93 67.55 41.52 93.48 71.32 15 15 15 15 15 15 15 1			Quarter ended			Half Year Ended	
Section Sect	Particulars	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
b) Other Income 725.93		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total	a) Revenue from Operations	5,255.62	4,880.82	5,147.81	10,136.44	12,012.28	21885.94
Expenditure a) Cost of material Consumed b) Excise Duty c) (Increased) decrease in stock in trade d) Employee benefit expenses 627.50 f) Expenditure 81.00 f) Expenditure 82.658.54 f) 1,966.10 f) Excise Duty f) Contracted (2,658.54) f) 1,085.03 f) 43.00 f) 1,439.58 f) 230.15 f) 61 d) Employee benefit expenses f) 627.50 f) 549.49 f) 508.70 f) 1,176.99 f) 1,077.14 f) 226 f) Expenses f) 69.00 f) 60.00 f) 150.00 f) 120.00 f) 27 f) Finance Cost f) 105.41 f) 112.49 f) 130.07 f) 217.90 f) 260.69 f) 50 g) Other Expenses f) 151.11 f) 752.08 f) 892.80 f) 1,603.19 f) 2,098.74 f) 373 f) 70tal f) 4,678.11 f) 4,534.19 f) 4664.15 f) 9,212.30 f) 1,1108.00 f) 1960 f) 70tif for the period before exceptional item/Tax f) 603.44 f) 414.18 f) 525.18 f) 1,017.62 f) 795.60 f) 244 f) 245.40 f) 246.64 f) 247.46 f) 1,191.05 f) 266 f) 248 f) 249.18 f) 4,678.11 f) 1,078.62 f) 2,098.74 f) 373 f) 2,098.74 f) 373 f) 2,098.74 f) 373 f) 373 f) 4,678.11 f) 2,098.74 f) 3,000 f) 6,000 f) 6,000 f) 6,000 f) 1,000 f) 1,000 f) 2,098.74 f) 3,000 f) 2,098.74 f) 3,000 f) 6,000 f) 6,000 f) 6,000 f) 6,000 f) 1,000 f) 2,000 f) 6,000 f) 6,000 f) 6,000 f) 1,000 f) 2,000 f) 6,000 f) 7,000 f) 7,000 f) 6,000 f) 7,000 f) 8,000 f) 8,00	b) Other Income	25.93	67.55	41.52	93.48	71.32	154.55
a) Cost of material Consumed b) Excise Duty c) (Increased)/ decrease in stock in trade d) Employee benefit expenses (627.50 549.49 508.70 1,176.99 1,077.14 226 e) Depreciation and amortisation expenses (827.50 549.49 508.70 1,176.99 1,077.14 226 e) Depreciation and amortisation expenses (81.00 69.00 60.00 150.00 120.00 27 f) Finance Cost (8) Context State St	Total	5,281.55	4,948.37	5189.33	10,229.92	12,083.60	22040.49
b) Excise Duty c) (Increased)/ decrease in stock in trade d) Employee benefit expenses (627.50) 549.49 508.70 1,176.99 1,077.14 226 e) Depreciation and amortisation expenses (81.00) 69.00 60.00 150.00 120.00 27 f) Finance Cost (81.00) 69.00 60.00 150.00 120.00 27 g) Other Expenses (851.11) 752.08 892.80 1,603.19 2,098.74 373 Total (4,678.11) 4,534.19 4664.15 9,212.30 11,108.00 1960 Profit for the period before exceptional item/Tax (603.44) 414.18 525.18 1,017.62 975.60 244 Exceptional Item (7.00) 7.00 7.00 7.00 93 Tax Expenses - Current (803.44) 414.18 740.63 1,017.62 1,191.05 266 Tax Expenses - Current (803.44) 141.18 740.63 1,017.62 1,191.05 266 Tax Expenses - Current (803.44) 141.18 740.63 1,017.62 1,191.05 266 Tax Expenses - Current (803.44) 141.18 740.63 1,017.62 1,191.05 266 Tax Expenses - Current (803.44) 141.18 740.63 1,017.62 1,191.05 266 Tax Expenses - Current (803.44) 142.18 740.63 1,017.62 1,191.05 266 Tax Expenses - Current (803.44) 142.18 740.63 1,017.62 1,191.05 266 Tax Expenses - Current (803.44) 143.18 740.63 1,017.62 1,191.05 266 Tax Expenses - Current (803.44) 143.18 740.63 1,017.62 1,191.05 266 Tax Expenses - Current (803.44) 143.18 740.63 1,017.62 1,191.05 266 Tax Expenses - Current (803.44) 143.18 740.63 1,017.62 1,191.05 266 Tax Expenses - Current (803.44) 143.18 740.63 1,017.62 1,191.05 266 Tax Expenses - Current (803.44) 143.18 740.63 1,017.62 1,191.05 266 Tax Expenses - Current (803.44) 143.18 740.63 1,017.62 1,191.05 266 Tax Expenses - Current (803.44) 143.18 740.63 1,017.62 1,191.05 266 Tax Expenses - Current (803.44) 143.18 740.63 1,017.62 1,191.05 266 Tax Expenses - Current (803.44) 143.18 740.63 1,017.62 1,191.05 266 Tax Expenses - Current (803.44) 143.18 740.63 1,017.62 1,191.05 266 Tax Expenses - Current (803.44) 143.18 740.63 1,017.62 1,191.05 266 Tax Expenses - Current (803.44) 143.18 740.63 1,017.62 1,191.05 266 Tax Expenses - Current (803.44) 143.18 740.63 1,017.62 1,191.05 266 Tax Expenses - Current (803.44) 143.18 740.63 1,017.62 2,017.05 2,017.05 2,017.05 2,017.05 2,017.0	Expenditure						
c) (Increased)/ decrease in stock in trade d) Employee benefit expenses 627.50 549.49 508.70 1,176.99 1,077.14 226 e) Depreciation and amortisation expenses 81.00 69.00 60.00 150.00 120.00 27 f) Finance Cost 9 Other Expenses 81.10 4,678.11 752.08 892.80 1,603.19 2,098.74 373 Total Profit for the period before exceptional item/Tax Exceptional Item 603.44 414.18 525.18 1,017.62 975.60 244 Exceptional Item 603.44 414.18 740.63 1,017.62 1,191.05 266 Tax Expenses - Current - Deferred Tax 0.90 - 2.68 0.90 5.34 Net Profit(+)/Loss(-) after tax (a) Other Comprehensive Income A. Items that will not be classified to profit or Loss (i) Remeasurement of net defined benefit liability (iii) income tax on the above items - 0.50 0.50 0.50 0.55 0.55 0.55 0.55 0.55 0.55	a) Cost of material Consumed	2,658.54	1,966.10	2529.58	4,624.64	7,460.13	13106.34
d) Employee benefit expenses e) Depreciation and amortisation e) Depreciation e) Depreciation e) Depreciation e) Depreciation expenses e) Depreciation and amortisation e) Depreciation e) Depre	b) Excise Duty	-	-	-	-	321.45	321.17
81.00 69.00 60.00 150.00 120.00 27 f) Finance Cost 105.41 112.49 130.07 217.90 260.69 50 g) Other Expenses 851.11 752.08 892.80 1,603.19 2,098.74 373 Total 4,678.11 4,534.19 4664.15 9,212.30 11,108.00 1960 Profit for the period before exceptional item/Tax 603.44 414.18 525.18 1,017.62 975.60 244 Exceptional Item - 215.45 - 215.45 2 Profit before Tax 603.44 414.18 740.63 1,017.62 1,191.05 266 Tax Expenses - Current 173.00 120.00 253.00 293.00 407.00 93 - Deferred Tax 0.990 - 2.68 0.990 5.34 Net Profit(+)/Loss(-) after tax (a) 429.54 294.18 484.95 723.72 778.71 173 Other Comprehensive Income A. Items that will not be classified to profit or Loss (i) Remeasurement of net defined benefit liability 1.45 - 1.45 - 1.45 - 1.050 - 1.05	c) (Increased)/ decrease in stock in trade	354.55	1,085.03	543.00	1,439.58	-230.15	-610.58
f) Finance Cost g) Other Expenses 851.11 752.08 892.80 1,603.19 2,098.74 373 75tal 4,678.11 4,534.19 4664.15 9,212.30 11,108.00 1960 Profit for the period before exceptional item/Tax Exceptional Item - 215.45 - 215.45 22 Profit before Tax 603.44 414.18 740.63 1,017.62 1,191.05 266 Tax Expenses - Current - Deferred Tax 173.00 120.00 253.00 293.00 407.00 93 Net Profit(+)/Loss(-) after tax (a) 429.54 294.18 484.95 723.72 778.71 173 Other Comprehensive Income A. Items that will not be classified to profit or Loss (i) Remeasurement of net defined benefit liability 1.45 - 1.45 - 0.50 - 0.50 - 0.50 - 0.95 - 0.95 - 0.95 - 0.95 - 0.95	d) Employee benefit expenses	627.50	549.49	508.70	1,176.99	1,077.14	2269.08
Solution	e) Depreciation and amortisation expenses	81.00	69.00	60.00	150.00	120.00	278.01
Total	f) Finance Cost	105.41	112.49	130.07	217.90	260.69	505.83
Profit for the period before exceptional item/Tax Exceptional Item 215.45 Profit before Tax 603.44 414.18 525.18 1,017.62 975.60 244 Exceptional Item 215.45 - 215.45 22 Profit before Tax 603.44 414.18 740.63 1,017.62 1,191.05 266 Tax Expenses - Current - Deferred Tax 0.90 - 2.68 0.90 5.34 Net Profit(+)/Loss(-) after tax (a) Other Comprehensive Income A. Items that will not be classified to profit or Loss (i) Remeasurement of net defined benefit liability 1.45	g) Other Expenses	851.11	752.08	892.80	1,603.19	2,098.74	3730.44
Exceptional Item	Total	4,678.11	4,534.19	4664.15	9,212.30	11,108.00	19600.29
Profit before Tax 603.44 414.18 740.63 1,017.62 1,191.05 266 Tax Expenses - Current	Profit for the period before exceptional item/Tax	603.44	414.18	525.18	1,017.62	975.60	2440.20
Tax Expenses - Current - Deferred Tax 173.00 0.90 - 268 0.90 5.34 Net Profit(+)/Loss(-) after tax (a) 429.54 294.18 484.95 723.72 778.71 173 Other Comprehensive Income A. Items that will not be classified to profit or Loss (i) Remeasurement of net defined benefit liability (ii) income tax on the above items Total other comprehensive income, net of tax (b) 173.00 293.00 293.00 407.00 93 778.71 173	Exceptional Item	-	-	215.45	-	215.45	222.96
Deferred Tax Defe	Profit before Tax	603.44	414.18	740.63	1,017.62	1,191.05	2663.16
Net Profit(+)/Loss(-) after tax (a) 429.54 294.18 484.95 723.72 778.71 173	Tax Expenses - Current	173.00	120.00	253.00	293.00	407.00	930.00
Other Comprehensive Income A. Items that will not be classified to profit or Loss (i) Remeasurement of net defined benefit liability (ii) income tax on the above items Total other comprehensive income, net of tax (b) Other Comprehensive Income	- Deferred Tax	0.90	-	2.68	0.90	5.34	1.63
A. Items that will not be classified to profit or Loss (i) Remeasurement of net defined benefit liability 1.45 1.45 1.45 (ii) income tax on the above items Total other comprehensive income, net of tax (b) 0.95 - 0.95 - 0.95	Net Profit(+)/Loss(-) after tax (a)	429.54	294.18	484.95	723.72	778.71	1731.53
(i) Remeasurement of net defined benefit liability (ii) income tax on the above items Total other comprehensive income, net of tax (b) 1.45 1.45 0.50 0.50 0.95 0.95 0.95	Other Comprehensive Income						
(ii) income tax on the above items -0.50 Total other comprehensive income, net of tax (b) -0.50 -0.50 -0.50 -0.95 -0.95	A. Items that will not be classified to profit or Loss	-	-	-		-	(10) -
Total other comprehensive income, net of tax (b) 0.95 0.95 -	(i) Remeasurement of net defined benefit liability	1.45	-	-	1.45	-	2.76
	(ii) income tax on the above items	-0.50	-	-	-0.50	-	-0.96
	Total other comprehensive income, net of tax (b)	0.95	-	-	0.95	-	1.80
Total comprehensive income for the period (a+b) 430.49 294.18 484.95 724.67 778.71 178.71	Total comprehensive income for the period (a+b)	430.49	294.18	484.95	724.67	778.71	1733.33
Paid up Equity Capital(Face Value 10/- per share) 639.72 639.72 639.72 639.72 639.72	Paid up Equity Capital(Face Value 10/- per share)	639.72	639.72	639.72	639.72	639.72	639.72
Reserve excluding Revaluation Reserve 3260	Reserve excluding Revaluation Reserve		-	-		-	32608.32
Earning Per Shares (EPS) (not to be annualised)							
a) Basic & Dilute EPS (Rs/share inactuals) 6.71 4.60 7.58 11.31 12.17 2	a) Basic & Dilute EPS (Rs/share inactuals)	6.71	4.60	7.58	11.31	12.17	27.07



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THE INDIAN WOOD PRODUCTS COMPANY LIMITED CIN L20101WB1919PLC003557

REGD OFFICE: 9, BRABOURNE ROAD, KOLKATA - 700001 Email id: iwpcal1@cal2.vsnl.net.in Website: www.iwpkatha.com

Phone: 82320 23820 Fax 033-22426799

Statement of Assets and Liabilities

T	(Rs. In Lacs)				
Particulars Stanedale 30.09.2018					
Particulars	Unaudited	30.03.2018 Audited			
ACCETC	Chaudited	Auditeu			
ASSETS Non-Commont Assets	1 1				
Non-Current Assets	20 100 27	27.960.70			
a) Property, Plant and equipment	38,188.27	37,860.70			
b) Capital work-in-progress	- 1	186.21			
c) Investment Property	- 1	-			
d) Other Intangible assets	-	-			
e) Financial Assets	700.05	755 50			
i) Investments	789.25	755.58			
ii) Other Financial Assets	49.06	47.93			
f) Deferred tax assets (Net)	212.05	210.40			
g) Other non-current assets	212.95	219.42			
	39,239.53	39,069.84			
	1 1				
Current Assets	2 421 (4	4.001.00			
a) Inventories	3,421.64	4,981.03			
b) Financial assets	4 202 52	2 (7 2 2 2			
i) Trade receivables	4,303.53	3,658.8			
ii) Cash and Cash equipments	165.67	321.7			
iii) Bank Balance other than (ii) above	20.18	462.9			
iv) Loans	18.42	25.5			
v) Other Financial Assets	0.20	0.4			
c) Current tax assets (Net)		-			
d) Other current assets	224.71	671.7			
	8,154.35	10,122.32			
Total Assets	47,393.88	49,192.10			
EQUITY AND LIABILITIES	1				
a) Equity Share Capital	640.03	640.0			
b) Other Equity	33,238.06	32,608.3			
	33,878.09	33,248.3			
LIABILITIES					
Non-current libilities					
a) Financial Liabilities					
i) Borrowings	688.21	748.0			
ii) Other	5.05	5.0			
b) Deferred tax liabilties (Net)	7,447.71	7,446.3			
2) Provisions	7,447.71	155.2			
0) 110 (1510115	8,140.97	8,354.6			
Current Liabilities	3,2:0.7	0,004.0			
a) Finance Liabilities					
i) Borrowings	3,596.47	3,067.5			
ii) Trade Payables	1,098.42	3,217.7			
iii) Other	223.13	459.6			
b) Provisions	243.36	211.5			
c) Current Tax Liabilities (Net)	84.15	571.5			
d) Other Current Liabilities	129.29				
a) other current Elabilities	5,374.82	61.1 7,589.1			
	3,374.82	7,509.1			
Total Equity and liabilities	47,393.88	49,192.1			
1	17,000.00	17,1721.1			

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THE INDIAN WOOD PRODUCTS COMPANY LIMITED CIN L20101WB1919PLC003557

REGD OFFICE: 9, BRABOURNE ROAD, KOLKATA - 700001

Email id: iwpcal1@cal2.vsnl.net.in Website: www.iwpkatha.com Phone: 82320 23820 Fax 033-22426799

Note

- 1) The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 09, 2018 at Kolkata
- 2) Post of applicability of Goods and Service Tax (GST) with effect from July 1, 2017, Revenue from Operation are required to be net of GST in accordance with the requirement of Ind AS. Accordingly the Revenue from Operation for the Current Quarter/hald year ended September 30, 2018 and quarter ended June 30, 2018 are not comparable with the quarter/half year September 30, 2017 prescribed in the financial results which are reported inclusive of excise duty
- 3) The Company operates in one reportable business segment i.e. "Katha"
- 5) The previous period figures have been regrouped/arranged whenever necessary.

Place:- Kolkata Date:- 09.11.2018 By Order of the Board

Krishna Kumar Mohta

Chairman and Managing Director

(DIN 00702306)

AGRAWAL SANJAY & COMPANY

CHARTERED ACCOUNTANTS
Firm Registration No.: 329088E

INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors The Indian Wood Products Company Limited 9, Brabourne Road, Kolkata- 700001

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **The Indian Wood Products Company Limited**(the Company) for the Quarter and Six Months ended 30th September, 2018("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July,2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accountant Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with the aforesaid Indian Accounting Standards and other recognised accounting principles generally accepted in India , has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AGRAWAL SANJAY & COMPANY

Chartered Accountant

Registration No.:- 329088E

RADHAKRISHAN TONDON

(Partner)

Membership No. 060534

Place: Kolkata Dated: 09/11/2018