



PATKI & SOMAN

Chartered Accountants

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Ref. :

Date :

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

On Unaudited Financial Results of Sintercom India Limited for Quarter Ended June 30, 2023

(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended))

To,
The Board of Directors of
Sintercom India Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Sintercom India Limited** (the "Company") for the quarter ended on June 30, 2023 ("the Statement") being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim



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financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Patki & Soman
Chartered Accountants
Firm Reg. No. 107830W

S S Kulkarni

Shripad S. Kulkarni
Partner
Membership No. 121287
Date: 10.08.2023
Place: Pune
UDIN: 23121287BGUTWP6693



Sintercom India Limited					
CIN: L29299PN2007PLC129627					
Regd Office: Gat No. 127, At Post Mangrul, Tal: Maval (Talegaon Dabhade), Pune-410507					
Website: www.sintercom.co.in Email: investor@sintercom.co.in					
Statement of Unaudited Financial Results for the quarter ended June 30, 2023					
(Figures in ₹000 except per share data)					
Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2023	Mar 31, 2023	June 30, 2022	Mar 31, 2023
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	1,90,084	1,96,814	1,96,299	8,22,109
2	Other income	173	395	109	862
3	Total income (1+2)	1,90,258	1,97,209	1,96,407	8,22,971
4	Expenses				
	(a) Cost of materials consumed	81,403	83,899	94,353	3,64,927
	(b) Changes in inventories (Increase)/Decrease	(23,544)	(20,923)	(25,809)	(91,044)
	(c) Other manufacturing expenses	56,743	54,168	60,423	2,46,834
	(d) Employee benefits expense	23,518	23,248	22,963	92,361
	(e) Finance costs	9,486	9,104	8,197	32,700
	(f) Depreciation and amortisation expense	19,742	19,936	19,345	78,882
	(g) Other expenses	20,466	22,772	20,878	95,721
	Total expenses	1,87,814	1,92,204	2,00,351	8,20,380
5	Profit / (Loss) before exceptional items and tax (3-4)	2,444	5,005	(3,943)	2,592
6	Exceptional items	-	-	-	-
7	Profit / (Loss) before tax (5-6)	2,444	5,005	(3,943)	2,592
8	Tax expense				
	(a) Current tax	(503)	(534)	-	(534)
	(b) Deferred tax	2,227	1,991	(26)	2,673
	(c) MAT credit entitlement	503	534	-	534
	Total tax expense	2,227	1,991	(26)	2,673
9	Profit/(Loss) for the period (7-8)	216	3,014	(3,917)	(81)
10	Other comprehensive income				
	A) (i) Items that will not be reclassified to profit or loss	125	151	612	946
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(35)	(42)	(170)	(263)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income	90	109	442	683
11	Total comprehensive income (9+10)	307	3,123	(3,475)	601
12	Paid-up equity share capital (Face value of Rs. 10 each)	2,75,278	2,75,278	2,65,403	2,75,278
13	Earnings Per Share (₹) (not annualised)				
	(a) Basic	0.01	0.11	(0.14)	(0.00)
	(b) Diluted	0.01	0.11	(0.14)	(0.00)
Notes:					
1	The Company operates only in one segment, namely Sintered Metal & Auto Components.				
2	The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on August 10, 2023.				
3	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.				
4	During the financial year ended March 31, 2021, the Company had made preferential allotment of 1,350,000 equity shares of Rs. 10 each to M/s Miba Sinter Holding GmbH CO & KG on March 3, 2021 at a premium of ₹ 57 per share. Further, the Company has also issued 1,975,000 4% Compulsorily Convertible Debentures (CCD) to M/s Miba Sinter Holding GmbH CO & KG on March 3, 2021 at a value of ₹ 67 per CCD to be converted into 1,975,000 equity shares of face value ₹ 10 per share at a premium of ₹ 57 per share. 50% of these CCD i.e. 987,500 CCD were converted to equity shares on March 30, 2022 and balance 50% converted on July 12, 2022 as per the terms of the CCD. Hence, Earnings Per Share for the quarter ended June 30, 2023 are not comparable with the quarter ended June 30, 2022.				
5	The figures for the last quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of full financial year ended March 31, 2023 and the published year to date figures upto December 31, 2022, which were subject to limited review by statutory auditors.				
6	Previous year's figures have been regrouped wherever necessary to make them comparable.				
		For Sintercom India Limited			
		JIGNESH RAVAL		Pankaj Dilip Bhatawadekar	
		Jignesh Raval		Pankaj Bhatawadekar	
		Managing Director		Chief Financial Officer	
		DIN: 01591000			
Pune, August 10, 2023					