

LORENZINI APPARELS LIMITED

(An ISO 9001:2015 Certified Company)

CIN : L17120DL2007PLC163192



Date: 02.02.2024

To,
Secretary,
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

To,
Secretary,
Listing Department
National Stock Exchange Limited,
Exchange Plaza, C-1, Block G, Bandra (E),
Bandra Kurla Complex, Mumbai – 400051

Scrip Code: 540952

Symbol: LAL

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting of the Company dated Februray,02,2024

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we enclose herewith :-

- a) The Unaudited Financial Results for the quarter and nine months ended 31st December 2023;
- b) Limited review report on Unaudited Financial Results for the quarter and nine months ended 31st December 2023 issued by our statutory auditor's M/s Mittal & Associates, Chartered Accountants, (FRN: 106456W).

Unaudited financial statements along with Limited Review report will be uploaded on the Company's website at www.mymonteil.com

The meeting commenced at 10:30 A.M. IST and concluded at11:05..... A.M. IST.

We request you to take the above on record and that the same be treated as compliance under applicable regulation(s) under the SEBI Listing Regulations. This is for your kind information and record please.

Thanking You,

For Lorenzini Apparels Limited
For Lorenzini Apparels Ltd.

Director

(Sandeep Jain)

Managing Director & Chief Financial Officer

DIN: 02365790

LORENZINI APPARELS LIMITED

CIN: L17120DL2007PLC163192

ADD: C-64, OKHLA INDUSTRIAL AREA PHASE-I NEW DELHI 110020

Website: www.monteil.in / E-mail: cs@mymonteil.com

Contact No. 011-40504731

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED

(Rs. In Lakh except EPS)

Sr.No.	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31st December, 2023 (Unaudited)	30th Sept, 2023 (Unaudited)	31st Dec, 2022 (Unaudited)	31st December, 2023 (Unaudited)	31st Dec, 2022 (Unaudited)	31st March, 2023 (Audited)
	Revenue:						
I	Revenue From Operations (Net of Taxes)	1,267.91	1,791.15	1,216.05	4,479.33	3,342.00	4,375.66
II	Other Income	171.94	58.05	4.60	234.82	8.81	19.10
III	Total Income (III)	1,439.84	1,849.20	1,220.64	4,714.15	3,350.81	4,394.77
IV	Expenses:						
	Cost of materials consumed	(125.15)	53.29	214.11	670.87	940.85	1,144.87
	Purchase of Stock in Trade	920.67	903.93	490.75	2,373.29	1,130.56	1,447.24
	Change In Inventory	(48.81)	230.25	(4.44)	(216.41)	(281.67)	(240.80)
	Employee Benefit Expenses	90.43	86.80	96.55	267.85	266.57	353.05
	Finance Costs	37.80	30.67	37.47	99.83	91.08	127.13
	Depreciation Expense	79.15	78.39	76.35	237.81	208.24	288.98
	Other Expenses	205.31	172.47	281.28	582.83	693.43	897.59
	Total Expenses (IV)	1,159.40	1,555.80	1,192.08	4,016.08	3,049.06	4,018.06
V	Profit before exceptional items and tax (III-IV)	280.44	293.40	28.56	698.07	301.75	376.70
VI	Exceptional Items						-
VII	Profit before tax (V-VI)	280.44	293.40	28.56	698.07	301.75	376.70
VIII	Tax expense:						
	(1) Income Tax Provision						
	Current Tax	38.55	96.55	10.00	169.41	83.18	111.43
	Previous year Tax	2.83	-	-	2.83	0.94	3.19
	(2) Deferred tax	1.77	10.23	1.37	27.67	19.51	10.17
IX	Profit for the period (VII-VIII)	237.29	186.62	17.19	498.16	198.11	251.92
X	Other Comprehensive Income						
	Re-measurement gain on defined benefit plans	1.18	-	0.90	2.24	1.50	2.45
	Fair Market gain on Investment in Gold	0.71	-	0.23	0.27	0.18	0.40
	Income tax relating to Above	(0.48)	-	(0.28)	(0.63)	(0.42)	(0.72)
XI	Total Comprehensive Income (IX-X)	238.71	186.62	18.04	500.03	199.36	254.05
XII	Paid-up equity share capital (Face value of ` 10/- each)	1013.89	1013.89	1013.89	1013.89	1013.89	1,013.89
XIII	Other Equity						526.71
XIV	Earning per Equity Share (of ` 10/- each) (not annualised)						
	(1) Basic	2.34	1.84	0.17	4.91	1.95	2.48
	(2) Diluted	2.34	1.84	0.17	4.91	1.95	2.48

For and on behalf of the Board of Directors of
LORENZINI APPARELS LIMITED

For Lorenzini Apparels Ltd. <

Director

Sandeep Jain
Managing Director & Chief Financial Officer

Din - 02365790

Place: New Delhi

Date: 2nd February, 2024

LORENZINI APPARELS LIMITED

CIN: L17120DL2007PLC163192

ADD: C-64, OKHLA INDUSTRIAL AREA PHASE-I NEW DELHI 110020

Website: www.monteil.in / E-mail: cs@mymonteil.com

Contact No. 011-40504731

NOTES TO FINANCIAL RESULTS

- 1 The above financial results of Lorenzini Apparels Limited ("the company") of the company for the quarter and nine months ended December 31, 2023, are drawn up in accordance with regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, These results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Director of the company at their respective meeting/s held on Friday, 2nd February, 2024. The above financial results were Audited by the Statutory Auditor of the company M/s Mittal and Associates, who have issued unmodified opinion on these financial results.
- 2 The format for audited results as prescribed by the SEBI circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and Schedule III (Division II) of the Companies Act, 2013.
- 3 The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.
- 4 Figures are regrouped, rearranged and reclassified wherever necessary, figures are rounded off to the nearest INR value in Lakhs.

For and on behalf of the Board of Directors of
LORENZINI APPARELS LIMITED

For Lorenzini Apparels Ltd.



Director

Sandeep Jain

Managing Director & Chief Financial Officer

Din - 02365790

Place: New Delhi

Date: 2nd February, 2024

Limited Review Report on Unaudited financial results of LORENZINI APPARELS LIMITED ("The Company") for the quarter ended 31st December, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To
The Board of Directors
LORENZINI APPARELS LIMITED,

We have reviewed the accompanying Statement of Unaudited Financial Results of **Lorenzini Apparels Limited** ("the Company"), for the quarter ended 31st December, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

NEERAJ Digitally signed by
NEERAJ BANGUR
BANGUR Date: 2024.02.02
11:27:19 +05'30'

Neeraj Bangur
Partner

M. NO.: 462798
UDIN: 24462798BKBYDC7555

Date: 02-02-2024
Place: Patna