



# SRU STEELS LIMITED

CIN: L17300DL1995PLC107286

Registered & Corporate Office: 107/22, Gali No-3, East Azad Nagar, Delhi, 110051

Email id: [srusteels@yahoo.in](mailto:srusteels@yahoo.in) ; Webiste: [www.srusteels.in](http://www.srusteels.in) ; Tel: +91-9926620020

SRU/CS/2023-24/395

Dated: 27<sup>th</sup> January, 2024

To,  
The Manager,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**BSE Scrip Code:540914**

**Subject: Outcome of Board Meeting held on January 27, 2024 in terms of Regulation 30 read with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In pursuant to Regulations 30 & 33 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. Saturday, 27<sup>th</sup> January, 2024, has inter-alia, consider, and approved the following:

1. Unaudited Financial Result of the Company for the quarter ended December 31, 2023 duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held today i.e. 27<sup>th</sup> January, 2024. The Unaudited Financial Results are enclosed herewith.
2. Limited Review Report dated 27<sup>th</sup> January, 2024 on the financial results issued by the Statutory Auditors of the Company for the quarter ended December 31, 2023

The Board Meeting commenced at 03:00 P.M. and concluded at 4:30 P.M.

The results are also available on the website of the Company at [www.srusteels.in](http://www.srusteels.in) and on the Website of the stock exchange at [www.bseindia.com](http://www.bseindia.com)

You are requested to take the same on your record.

Thanking You,  
**For SRU Steels Limited**

Vishal  
Mehra

**Vishal Mehra**

**(Director)**

**DIN: 09717741**

**Investor email id: [srusteels@yahoo.in](mailto:srusteels@yahoo.in)**

**Encl: As Above**



**Agrawal Mahesh Kumar & Co.**

C H A R T E R E D A C C O U N T A N T S

387, 11nd Floor, Anuvarat Tower  
Wazirpur Commercial Complex  
Delhi-110052  
Tel.: 9312247400, 9871668955  
Landline No.011-49048777  
E-Mail: fcamka@gmail.com

**Independent Auditor's Review Report on the Unaudited Financial Results of the Company for Quarter and Nine month ended December 31, 2023, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors,  
**SRU Steels Limited,**  
A-48, 1<sup>st</sup> Floor  
Wazirpur Industrial Area  
Delhi-110052

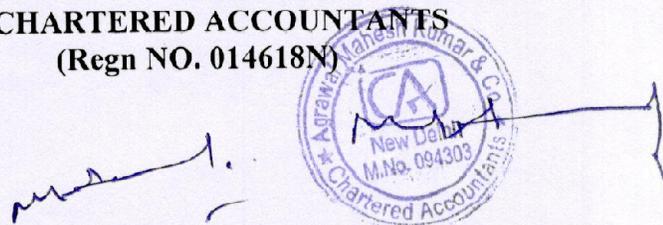
1. We have reviewed the standalone statement of unaudited financial results of M/s. SRU STEELS LIMITED ("The Company") for the quarter and Nine Month ended December 31, 2023 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter and Nine Month ended December 31, 2023. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations, 2015"), including the relevant circulars issued by the SEBI from time to time, which has been initialed by us for identification purpose.
2. This Statement, which is the responsibilities of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34," Interim Financial Reporting"(Ind AS 34), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India . Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily if persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that



we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For : AGRAWAL MAHESH KUMAR & CO.  
CHARTERED ACCOUNTANTS  
(Regn NO. 014618N)



M.K AGRAWAL  
PROP.  
M.NO. 094303

PLACE: NEW DELHI  
DATED: 27.01.2024

UDIN:24094303BKAREQ2095



**SRU STEELS LIMITED**  
**Statement of Unaudited Standalone Financial results for the quarter and Nine Months ended 31st Dec 2023**  
**(Rs. In Lakh except per share data)**

S. No	P A R T I C U L A R S	For the Quarter Ended				Nine Months Ended		For the Year Ended
		31-Dec-23 (Un-Audited)	30-Sep-23 (Un-Audited)	31-Dec-22 (Un-Audited)	31-Dec-23 (Un-Audited)	31-Dec-22 (Un-Audited)	31-Mar-23 (Audited)	
1	<b>Income From Operations</b>							
	a) Revenue From Operation	40.04	771.76	355.43	1,727.70	766.5	1,671.64	
	b) Other Income	-	-	-	-	-	-	
	<b>Total Income from Operation (Net)</b>	<b>40.04</b>	<b>771.76</b>	<b>355.43</b>	<b>1,727.70</b>	<b>766.50</b>	<b>1,671.64</b>	
2	<b>Expenses</b>							
	a) Change in Inventories of finished goods, WIP & stock in trade	3.62	97.97	76.77	211.10	(31.59)	(107.71)	
	b) Purchase of Stock in trade	3.41	643.30	218.88	1,402.39	642.10	1,503.55	
	c) Employees benefits expenses	9.44	9.66	12.35	29.86	38.92	51.97	
	d) Depreciation and amortisation expenses	2.08	2.05	2.56	6.18	7.24	9.87	
	e) Finance Cost	-	-	7.83	0.07	22.11	31.49	
	f) Other expenses	9.79	10.43	23.03	48.84	59.33	87.98	
	<b>Total expenses</b>	<b>28.34</b>	<b>763.41</b>	<b>341.42</b>	<b>1,698.44</b>	<b>738.11</b>	<b>1,577.15</b>	
3	Profit before exceptional items and tax (1-2)	11.70	8.35	14.01	29.26	28.39	94.49	
4	Exceptional items	-	-	-	-	-	-	
5	Profit before tax (3-4)	11.70	8.35	14.01	29.26	28.39	94.49	
6	Tax Expense	-	-	-	-	-	-	
	a) Current Tax	-	-	-	-	-	-	
	b) Deferred tax	3.12	2.24	3.85	7.83	7.88	25.12	
7	Net Profit after tax (5-6)	(0.08)	(0.06)	(0.21)	(0.23)	(0.51)	(0.49)	
8	Extraordinary Item	8.66	6.19	10.37	21.66	21.02	69.86	
9	<b>Net Profit (+)/Loss(-) for the period (7+8)</b>	<b>8.66</b>	<b>6.19</b>	<b>10.37</b>	<b>21.66</b>	<b>21.02</b>	<b>69.86</b>	
10	<b>other comprehensive Income (net of tax)</b>							
	a) Items That will not be reclassified to profit or loss	-	-	-	-	-	-	
	b) Items That will be reclassified to profit or loss	-	-	-	-	-	-	
	<b>Total comprehensive Income for the period (9+10)</b>	<b>8.66</b>	<b>6.19</b>	<b>10.37</b>	<b>21.66</b>	<b>21.02</b>	<b>69.86</b>	
11	Paid up equity share capital (Face value Rs 10/- each share)	1198.79	1198.79	799.19	1198.79	799.19	799.19	
12	Reserve Excluding revaluation reserve as per Audited Balance Sheet	-	-	-	-	-	-	
13	Earning Per Share (EPS) (Face value of Rs. 10/- each) (not annualised)	0.07	0.05	0.13	0.18	0.26	0.87	
14	a) Basic (Rs)	0.07	0.05	0.13	0.18	0.26	0.87	
	b) Diluted (Rs)	0.07	0.05	0.13	0.18	0.26	0.87	

**Notes:**

- The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 27, 2024.
- The Statutory Auditors of the Company have carried out a limited review of the unaudited standalone financial results for the quarter and nine months ended December 31, 2023, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



- 3 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable
- 4 The Company primarily business segment is based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013, the Company operates in one reportable business Segment i.e. Trading of Stainless Steels Business and primarily operating in India and hence, considered as single geographical segment. (Ind AS 108) on "Segment Reporting" is not applicable.
- 5 There was no pending investor complaints/grievances as on 31st Dec, 2023 and no investors complaints received during the quarter and no investor complaint was pending at the beginning and end of the quarter.
- 6 The figures for the previous year / quarter have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.
- 7 The unaudited standalone financial results are also available on the Company's website of the Company at [www.srusteels.in](http://www.srusteels.in) and on the website of the stock Exchange viz, [www.bseindia.com](http://www.bseindia.com)

PLACE: NEW DELHI  
DATED: 27th January, 2024



For SRU Steels Limited