

Date: 30 January 2021

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 050
Scrip Code : 540902 ISIN : INE371P01015	Scrip Code : AMBER ISIN : INE371P01015

Sub: Outcome of Board Meeting dated 30 January 2021

Dear Sir/Ma'am

In furtherance to our intimation dated 21 January 2021, we hereby inform you that the Board at its meeting held today, **30 January 2021** has inter alia considered and approved the **Unaudited financial statements (standalone and consolidated) for the quarter ended 31 December 2020**.

Pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, we enclosed :

- The unaudited financial results (standalone and consolidated) for the quarter ended 31 December 2020, is annexed herewith as **“Annexure A”**;
- Limited review report on unaudited financial results (standalone and consolidated) for the quarter ended 31 December 2020 issued by our statutory auditor M/s Walker Chandiook & Co LLP, is annexed herewith as **“Annexure B”**.

Unaudited financial statements (standalone and consolidated) alongwith Limited review report will be uploaded on the Company's website www.ambergroupindia.com.

The meeting Commenced at 1:45 p.m. and concluded at 3:40 p.m.

We request you to take the above on record and that the same be treated as compliance under applicable regulation(s) under the SEBI Listing Regulations.

Thanking You,

For Amber Enterprises India Limited



(Konica Yadav)
Company Secretary and Compliance Officer

Amber Enterprises India Limited (Formerly Known as Amber Enterprises (India) Private Limited)**Corp. Address :**Universal Trade Tower, 1st Floor, Sector 49, Gurgaon-122018
Tel.: +91 124 3923000 | Fax : +91 124 3923016,17**Regd. Office :**C-1, Phase II, Focal Point, Rajpura Town-140401, Punjab
Tel.: +91 1762 232126, 232646 | Fax : +91 1762 232127

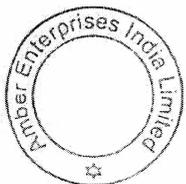
AMBER ENTERPRISES INDIA LIMITED

Regd. Office: C-1, Phase II, Focal Point, Rajpura Town, Punjab - 140401, India

CIN: L28910PB1999PLC010263, Website: www.ambergrouppindia.com, Ph.: 0124 - 3923000, E-Mail: info@ambergrouppindia.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2020

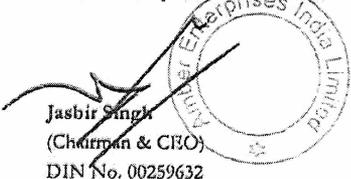
Sl. no.	Particulars	Three months ended			Year to date figures for nine months ended		Year ended
		31 December 2020	30 September 2020	31 December 2019	31 December 2020	31 December 2019	31 March 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	Revenue from operations	57,642.04	22,235.89	56,758.56	98,961.19	1,95,665.12	3,00,273.51
	Other income	802.92	1,106.55	199.96	2,180.52	643.55	586.63
	Total income from operations	58,444.96	23,342.44	56,958.52	1,01,141.71	1,96,310.67	3,00,860.14
2	Expenses						
	Cost of materials consumed	55,032.91	18,246.30	53,630.74	87,642.93	1,71,639.25	2,59,354.48
	Changes in inventories of intermediate products (including manufactured components) and finished goods	(6,444.17)	733.09	(4,424.73)	(3,251.75)	(4,079.14)	(2,863.19)
	Employee benefits expense	1,273.40	1,014.23	1,278.06	3,344.12	3,733.92	5,177.32
	Finance costs	676.56	967.45	730.88	2,518.77	2,203.78	2,939.30
	Depreciation and amortisation expense	1,731.19	1,700.54	1,550.37	5,113.35	4,492.53	6,106.54
	Other expenses	3,465.03	2,215.25	3,575.04	7,453.73	10,628.34	17,254.80
	Total expenses	55,734.92	24,876.86	56,340.36	1,02,821.15	1,88,618.68	2,87,969.25
3	Profit/(loss) before tax	2,710.04	(1,534.42)	618.16	(1,679.44)	7,691.99	12,890.89
4	Tax expense						
	(i) Current tax			122.95		1,382.03	2,881.48
	(ii) Deferred tax charge/(credit)	883.31	(674.26)	(658.67)	(771.09)	(160.57)	(1,784.59)
5	Net profit/(loss) for the period/year	1,826.73	(860.16)	1,153.88	(908.35)	6,470.53	11,794.00
6	Other comprehensive income for the period/year						
	(i) Items that will not be reclassified to profit or loss	1.38	14.04	(14.36)	4.13	(43.08)	(45.16)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.35)	(3.53)	5.01	(1.04)	15.05	15.78
	Total other comprehensive income/(loss) (net of tax)	1.03	10.51	(9.35)	3.09	(28.03)	(29.38)
7	Total comprehensive income for the period/year	1,827.76	(849.65)	1,144.53	(905.26)	6,442.50	11,764.62
8	Paid-up equity share capital (face value of ₹ 10 each)	3,369.37	3,369.37	3,144.65	3,369.37	3,144.65	3,144.65
9	Other equity						1,04,930.53
10	Earnings per share (face value of ₹ 10 each) (not annualised)						
	(i) Basic	5.42	(2.69)	3.67	(2.81)	20.58	37.50
	(ii) Diluted	5.42	(2.69)	3.67	(2.81)	20.58	37.50

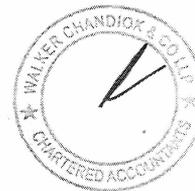


Notes:

- 1 The above standalone unaudited financial results have been reviewed by the Audit Committee and statutory auditors of the Company and taken on record by the Board of Directors in its meeting held on 30 January 2021. The statutory auditors have expressed an unmodified conclusion on these standalone unaudited financial results.
- 2 The above standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 3 The Company's primary business segment is reflected based on principal business activities carried on by the Company. Chairman and Managing Director has been identified as being the Chief Operating Decision Maker ('CODM') and evaluates the Company's performance and allocates resources based on analysis of the various performance indicators of the Company as a single unit. Therefore, there are no separate reportable business segments as per Ind AS 108- Operating Segments. The Company operates in one reportable business segment i.e., manufacturing of consumer durable products and is primarily operating in India and hence, considered as single geographical segment.
- 4 In March 2020, World Health Organization (WHO) had declared the outbreak of Novel Corona virus "Covid-19" as a pandemic. Complying with the directives of Government, the plant and offices of the Company had been under lock-down, resulting thereto, the operations for the nine months period have been impacted. Given the uncertainty of quick turnaround to normalcy, post lifting of the lock down, the Company has carried out a comprehensive assessment of possible impact on its business operations, financial assets, contractual obligations and its overall liquidity position, based on the internal and external sources of information and application of reasonable estimates. The Company does not foresee any significant incremental risk to the recoverability of its assets or in its ability to meet its financial obligations over the foreseeable future, given early and required steps taken to contain, protect and mitigate the exposure. Since the situations are continuously evolving, the impact assessed may be different from the estimates made as at the date of approval of these standalone unaudited financial results, however, the management will continue to monitor any material change arising due to the impact of this pandemic on financial and operational performance of the Company and take necessary measures to address the situation. The auditors have given an emphasis on this matter in their review report.
- 5 The Company through Qualified Institutional Placement (QIP) allotted 2,247,191 equity shares to the eligible Qualified Institutional Buyers (QIB) at a issue price of ₹ 1,780 per equity share (including a premium of ₹ 1,770 per equity share) aggregating to ₹ 40,000 lakh on 10 September 2020. The issue was made in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the "Issue").
- 6 The Code on Social Security, 2020 ("Code") relating to employee benefits, during employment and post-employment benefits, has received the Presidential assent in September 2020. This Code has been published in the Gazette of India. However, the effective date from which the changes are applicable is yet to be notified and the rules for quantifying the financial impact are also yet to be issued. The Company will evaluate the impact of the Code and will give appropriate impact in the financial statements in the period in which the Code becomes effective and the related rules are published.

For and on behalf of Board of Directors of
Amber Enterprises India Limited


Jasbir Singh
(Chairman & CEO)
DIN No. 00259632



Place: Gurugram
Date: 30 January 2021

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP

B-406A, 4th floor
L&T Elante office Building,
Industrial Area, Phase I,
Chandigarh -160 002
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Amber Enterprises India Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Amber Enterprises India Limited ('the Company') for the quarter ended 31 December 2020 and the year to date results for the period 1 April 2020 to 31 December 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandiook & Co LLP

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 4 to the accompanying standalone financial results, which describes the significant impact of outbreak of COVID - 19 pandemic on the Company's operations for the quarter and nine months period ended 31 December 2020, due to which the results for the quarter are not comparable with those of the previous or corresponding quarters. The impact related uncertainties on the Company's operations is dependent on future developments.

Our conclusion is not modified/qualified in respect of this matter.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Sandeep Mehta

Partner

Membership No. 099410

UDIN: 21099410AAAAAU3251

Date: 30 January 2021

Place: Chandigarh

Annexure - A

AMBER ENTERPRISES INDIA LIMITED
 Regd. Office: C-1, Phase II, Focal Point, Rajpura Town, Punjab - 140401, India
 CIN: L28910PB1990PLC010265, Website: www.ambergrouppindia.com, Ph.: 0124 - 3923000, E-Mail: info@ambergrouppindia.com
 STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2020

(₹ in lakh, except per share data)

Sl. no.	Particulars	Three months ended			Year to date figures for nine months ended		Year ended
		31 December 2020 (Unaudited)	30 September 2020 (Unaudited)	31 December 2019 (Unaudited)	31 December 2020 (Unaudited)	31 December 2019 (Unaudited)	31 March 2020 (Audited)
1	Income from operations						
	Revenue from operations	76,470.95	40,792.97	78,843.40	1,43,209.06	2,64,761.03	3,96,279.33
	Other income	897.28	1,262.56	219.45	2,463.67	817.82	815.81
	Total income from operations	77,368.23	42,055.53	79,062.85	1,45,672.73	2,65,578.85	3,97,095.14
2	Expenses						
	Cost of materials consumed	69,634.82	31,668.79	70,144.13	1,20,358.89	2,24,036.05	3,32,471.60
	Changes in inventories of finished goods and intermediate products (including manufactured components)	(7,320.09)	1,119.11	(4,745.70)	(3,496.91)	(3,473.65)	(2,298.84)
	Employee benefits expense	2,727.11	2,257.60	2,705.04	7,233.15	7,572.29	10,628.49
	Finance costs	860.48	1,165.82	1,052.02	3,049.79	3,207.88	4,191.06
	Depreciation and amortisation expense	2,352.34	2,316.78	2,146.27	6,955.81	6,282.30	8,477.49
	Other expenses	5,126.46	3,587.26	5,312.94	11,203.44	15,888.27	24,551.01
	Total expenses	73,381.12	42,115.36	76,614.70	1,45,304.17	2,53,513.14	3,78,020.81
3	Profit/(loss) before tax	3,987.11	(59.83)	2,448.15	368.56	12,065.71	19,074.33
4	Tax expense						
	(i) Current tax	314.34	327.33	684.73	735.39	2,532.17	4,326.06
	(ii) Deferred tax charge/(credit)	885.02	(671.29)	(717.63)	(1,047.14)	(598.56)	(1,666.22)
5	Net profit for the period/year	2,787.75	284.13	2,481.05	680.31	10,132.10	16,414.49
6	Other comprehensive income for the period/year						
	(i) Items that will not be reclassified to profit or loss	6.05	43.66	(26.57)	18.15	(79.70)	(126.25)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.53)	(11.10)	7.69	(4.60)	25.19	35.54
	Total other comprehensive income/(loss) (net of tax)	4.52	32.56	(18.88)	13.55	(54.51)	(90.71)
7	Total comprehensive income for the period/year	2,792.27	316.69	2,462.17	693.86	10,077.59	16,323.78
8	Profit attributable to:						
	(i) Owners of the Holding Company	2,692.66	165.54	2,257.16	613.60	9,555.96	15,840.37
	(ii) Non controlling interests	95.09	118.59	223.89	66.71	576.14	574.12
9	Other comprehensive income attributable to:						
	(i) Owners of the Holding Company	4.72	31.83	(17.59)	14.16	(51.83)	(86.83)
	(ii) Non controlling interests	(0.20)	0.73	(1.29)	(0.61)	(2.68)	(3.88)
10	Total comprehensive income for the period/year						
	Owners of the Holding Company	2,697.38	197.37	2,239.57	627.76	9,504.13	15,753.54
	Non controlling interest	94.89	119.32	222.60	66.10	573.46	570.24
11	Paid-up equity share capital (face value of ₹ 10 each)	3,369.37	3,369.37	3,144.65	3,369.37	3,144.65	3,144.65
12	Other equity						1,09,695.75
13	Earnings per share (face value of ₹ 10 each) (not annualised)						
	(i) Basic	7.99	0.52	7.18	1.90	30.39	50.37
	(ii) Diluted	7.99	0.52	7.18	1.90	30.39	50.37

Notes:

- 1 The above consolidated unaudited financial results have been reviewed by the Audit Committee and statutory auditors of the Company and taken on record by the Board of Directors in its meeting held on 30 January 2021. The statutory auditors have expressed an unmodified conclusion on these consolidated unaudited financial results.
- 2 The above consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 3 The Group's primary business segment is reflected based on principal business activities carried on by the Group. Chairman and Managing Director has been identified as being the Chief Operating Decision Maker ("CODM") and evaluates the Group's performance and allocates resources based on analysis of the various performance indicators of the Group as a single unit. Therefore, there are no separate reportable business segments as per Ind AS 108- Operating Segments. The Group operates in one reportable business segment i.e., manufacturing of consumer durable products and is primarily operating in India and hence, considered as single geographical segment.
- 4 In March 2020, World Health Organization (WHO) had declared the outbreak of Novel Corona virus "Covid-19" as a pandemic. Complying with the directives of Government, the plant and offices of the Group had been under lock-down, resulting thereto, the operations for the nine months period have been impacted. Given the uncertainty of quick turnaround to normalcy, post lifting of the lock down, the Group has carried out a comprehensive assessment of possible impact on its business operations, financial assets, contractual obligations and its overall liquidity position, based on the internal and external sources of information and application of reasonable estimates. The Group does not foresee any significant incremental risk to the recoverability of its assets or in its ability to meet its financial obligations over the foreseeable future, given early and required steps taken to contain, protect and mitigate the exposure. Since the situations are continuously evolving, the impact assessed may be different from the estimates made as at the date of approval of these consolidated unaudited financial results, however, the management will continue to monitor any material change arising due to the impact of this pandemic on financial and operational performance of the Group and take necessary measures to address the situation. The auditors have given an emphasis on this matter in their review report.
- 5 The consolidated unaudited financial results for the nine months period ended on 31 December 2019, and year ended 31 March 2020 of the Company presented above include the financial results of its acquired subsidiary "Sidwal Refrigeration Industries Private Limited" from 2 May 2019.
- 6 The Company through Qualified Institutional Placement (QIP) allotted 2,247,191 equity shares to the eligible Qualified Institutional Buyers (QIB) at a issue price of ₹ 1,780 per equity share (including a premium of ₹ 1,770 per equity share) aggregating to ₹ 40,000 lakh on 10 September 2020. The issue was made in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the "Issue").
- 7 The Code on Social Security, 2020 ("Code") relating to employee benefits, during employment and post-employment benefits, has received the Presidential assent in September 2020. This Code has been published in the Gazette of India. However, the effective date from which the changes are applicable is yet to be notified and the rules for quantifying the financial impact are also yet to be issued. The Group will evaluate the impact of the Code and will give appropriate impact in the financial statements in the period in which the Code becomes effective and the related rules are published.

For and on behalf of Board of Directors of
Amber Enterprises India Limited


Jasbir Singh
(Chairman & CEO)

DIN No. 00259632



Place: Gurugram

Date: 30 January 2021

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP

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L&T Elante office Building,
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Chandigarh -160 002
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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Amber Enterprises India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Amber Enterprises India Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 31 December 2020 and the consolidated year to date results for the period 1 April 2020 to 31 December 2020, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandiook & Co LLP

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 4 to the accompanying consolidated financial results, which describes the significant impact of outbreak of COVID - 19 pandemic on the Group's operations for the quarter and nine months period ended 31 December 2020, due to which the results for the quarter are not comparable with those of the previous or corresponding quarters. The impact related uncertainties on the Company's operations is dependent on future developments.

Our conclusion is not modified/qualified in respect of this matter.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Sandeep Mehta
Partner
Membership No. 099410
UDIN: 21099410AAAAAT5870

Date: 30 January 2021
Place: Chandigarh

Walker ChandioK &Co LLP

Annexure 1

List of entities included in the Statement

1. PICL (India) Private Limited
2. IL JIN Electronics (India) Private Limited
3. Appserve Appliance Private Limited
4. Ever Electronics Private Limited
5. SIDWAL Refrigeration Industries Private Limited

