



Date: 30 October 2021

<p>To Secretary Listing Department</p> <p>BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001</p>	<p>To Secretary Listing Department</p> <p>National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 050</p>
<p>Scrip Code : 540902 ISIN : INE371P01015</p>	<p>Scrip Code : AMBER ISIN : INE371P01015</p>

Sub: Outcome of Board Meeting dated 30 October 2021

Dear Sir/Ma'am

In furtherance to our intimation dated 22 October 2021, we hereby inform you that the Board at its meeting held today, **30 October 2021** has inter alia considered and approved the unaudited financial statements (standalone and consolidated) for the quarter and half year ended 30 September 2021.

Pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), we enclosed :

- The unaudited financial results (standalone and consolidated) for the quarter and half year ended 30 September 2021, is annexed herewith as “**Annexure A**”;
- Limited review report on unaudited financial results (standalone and consolidated) for the quarter and half year ended 30 September 2021 issued by our statutory auditor M/s Walker Chandiok & Co LLP, is annexed herewith as “**Annexure B**”.

Unaudited financial statements (standalone and consolidated) alongwith Limited review report will be uploaded on the Company’s website www.ambergrouppindia.com.

The meeting Commenced at 2:00 p.m. and concluded at 3:20 p.m.

We request you to take the above on record and that the same be treated as compliance under applicable regulation(s) under the SEBI Listing Regulations.

Thanking You,

For **Amber Enterprises India Limited**

(Konica Yadav)

Company Secretary and Compliance Officer



Amber Enterprises India Limited (Formerly Known as Amber Enterprises (India) Private Limited)

Corp. Address:

Universal Trade Tower, 1st Floor, Sector 49, Gurgaon-1 22018
Tel.: +91 124 3923000 | Fax: +91 124 3923016,17

Regd. Office:

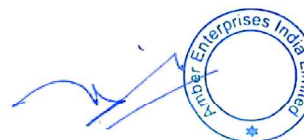
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AMBER ENTERPRISES INDIA LIMITED
Regd. Office: C-1, Phase II, Focal Point, Rajpura Town, Punjab - 140401, India

CIN: L28910PB1990PLC010265, **Website:** www.ambergrouppindia.com, **Ph.:** 0124 - 3923000, **E-Mail:** Info@ambergrouppindia.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2021
(₹ in lakh, except per share data)

Sl. no.	Particulars	Three months ended			Year to date figures for six months ended		Year ended
		30 September 2021	30 June 2021	30 September 2020	30 September 2021	30 September 2020	31 March 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	Revenue from operations	34,504.62	57,391.43	22,235.89	91,896.05	41,319.15	229,590.56
	Other income	851.51	734.10	1,106.55	1,585.61	1,377.60	2,992.20
	Total income from operations	35,356.13	58,125.53	23,342.44	93,481.66	42,696.75	232,582.76
2	Expenses						
	Cost of materials consumed	29,467.68	45,319.98	18,246.30	74,787.66	32,610.02	198,595.29
	Changes in inventories of finished goods and intermediate products (including manufactured components)	(375.88)	4,297.70	733.09	3,921.82	3,192.42	(1,535.13)
	Employee benefits expense	1,891.87	1,766.88	1,014.23	3,658.75	2,070.72	4,815.82
	Finance costs	448.39	745.93	967.45	1,194.32	1,842.21	3,334.72
	Depreciation and amortisation expense	1,956.51	1,795.88	1,700.54	3,752.39	3,382.16	6,750.89
	Other expenses	2,771.88	3,159.28	2,215.25	5,931.16	3,988.70	12,869.65
	Total expenses	36,160.45	57,085.65	24,876.86	93,246.10	47,086.23	224,831.24
3	(Loss)/profit before tax	(804.32)	1,039.88	(1,534.42)	235.56	(4,389.48)	7,751.52
4	Tax expense						
	(i) Current tax	(288.48)	310.87	-	22.39	-	1,714.48
	(ii) Deferred tax charge/(credit)	51.08	39.29	(674.26)	90.37	(1,654.40)	881.35
5	Net (loss)/profit for the period/year	(566.92)	689.72	(860.16)	122.80	(2,735.08)	5,155.69
6	Other comprehensive income for the period/year						
	(i) Items that will not be reclassified to profit or loss	(81.34)	2.91	14.04	(78.43)	2.75	11.65
	(ii) Income tax relating to items that will not be reclassified to profit or loss	20.47	(0.73)	(3.53)	19.74	(0.69)	(2.93)
	(iii) Items that will be reclassified to profit or loss	300.19	161.90	-	462.09	-	-
	(iv) Income tax relating to items that will be reclassified to profit or loss	(73.34)	(37.88)	-	(111.22)	-	-
	Total other comprehensive income (net of tax)	165.98	126.20	10.51	292.18	2.06	8.72
7	Total comprehensive income for the period/year	(400.94)	815.92	(849.65)	414.98	(2,733.02)	5,164.41
8	Paid-up equity share capital (face value of ₹ 10 each)	3,369.37	3,369.37	3,369.37	3,369.37	3,369.37	3,369.37
9	Other equity						149,227.97
10	Earnings per share (face value of ₹ 10 each) (not annualised)						
	(i) Basic	(1.68)	2.05	(2.69)	0.36	(8.63)	15.77
	(ii) Diluted	(1.68)	2.05	(2.69)	0.36	(8.63)	15.77

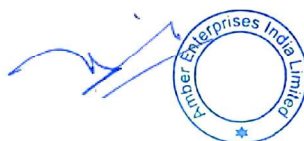


AMBER ENTERPRISES INDIA LIMITED
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CIN: L28910PB1990PLC010265, **Website:** www.ambergrouppindia.com, **Ph.:** 0124 - 3923000, **E-Mail:** Info@ambergrouppindia.com

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2021
(₹ in lakh)

Particulars	As at 30 September 2021	As at 31 March 2021
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	60,929.58	59,324.34
Capital work-in-progress	6,742.95	1,905.26
Other intangible assets	8,244.83	9,256.05
Intangible assets under development	2,394.37	553.61
Financial assets		
(i) Investments	41,573.67	39,358.54
(ii) Loans	3,651.76	2,548.56
(iii) Other financial assets	16,295.93	10,893.58
Non-current tax assets (net)	714.49	-
Other non-current assets	5,024.20	1,795.25
Total non-current assets	145,571.78	125,635.19
Current assets		
Inventories	43,918.45	61,107.92
Financial assets		
(i) Investments	11,298.36	5,294.47
(ii) Trade receivables	28,891.05	92,074.35
(iii) Cash and cash equivalents	2,105.17	16,216.32
(iv) Other bank balances	14,472.66	10,602.71
(v) Loans	129.93	162.79
(vi) Other financial assets	1,030.54	1,776.74
Other current assets	3,476.89	2,806.82
Total current assets	105,323.05	190,042.12
TOTAL ASSETS	250,894.83	315,677.31
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3,369.37	3,369.37
Other equity	150,385.87	149,227.97
Total equity	153,755.24	152,597.34
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	21,511.56	12,082.79
(ii) Lease liabilities	1,969.02	867.71
Provisions	524.56	401.72
Deferred tax liabilities (net)	3,449.79	3,267.93
Other non-current liabilities	164.33	178.14
Total non-current liabilities	27,619.26	16,798.29
Current liabilities		
Financial liabilities		
(i) Borrowings	43,810.86	18,770.89
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	104.99	519.39
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	19,022.78	117,616.26
(iii) Lease liabilities	377.43	212.47
(iv) Other financial liabilities	3,183.41	2,957.38
Other current liabilities	2,889.78	5,285.78
Provisions	131.08	110.41
Current tax liabilities (net)	-	809.10
Total current liabilities	69,520.33	146,281.68
TOTAL EQUITY AND LIABILITIES	250,894.83	315,677.31

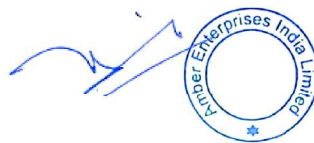


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STANDALONE STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2021
(₹ in lakh)

Particulars	For the six months ended 30 September 2021 (Unaudited)	For the six months ended 30 September 2020 (Unaudited)
A. Cash flows from operating activities		
Profit/(loss) before tax	235.56	(4,389.48)
Adjustment for:		
Depreciation and amortisation expense	3,752.39	3,382.15
Advances and other balance written off	5.48	9.71
Share based payment expense	742.96	-
Bad debts	0.03	-
Liabilities no longer required written back	-	(1.17)
Government grant income	(13.81)	(13.81)
Interest income	(1,515.02)	(472.17)
Loss on sale of property, plant and equipment (net)	-	163.05
Provision for doubtful debts	5.76	-
Loss on sale of investments	59.04	-
Gain on fair valuation of deferred consideration	-	(554.82)
Mark to market loss on forward contracts	-	66.84
Impairment of trade receivables	-	8.39
Unrealised foreign exchange loss/(gain)	3.73	(50.54)
Amortisation of corporate guarantee	-	(31.61)
Finance costs	1,194.32	1,842.21
Operating profit/(loss) before working capital changes	4,470.44	(41.25)
Adjusted for movement in:		
Trade receivables	63,177.50	50,593.01
Inventories	17,189.47	4,370.37
Financial and other assets	(477.45)	1,167.42
Trade payables	(99,011.60)	(69,259.74)
Provisions	65.09	33.51
Financial and other liabilities	(2,750.84)	(4,196.18)
Cash used in operations	(17,337.39)	(17,332.87)
Income tax paid (net)	(1,545.97)	(118.96)
Net cash used in operating activities	(18,883.36)	(17,451.83)
B. Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(12,498.21)	(4,553.24)
Proceeds from sale of property, plant and equipment	138.26	568.58
Loans given to related parties	(1,086.00)	(2,500.00)
Payment for acquisition of additional stake in subsidiary	-	(4,760.50)
Purchase of equity investment	(172.13)	-
Investments made in perpetual debt instruments	(13,209.23)	-
Proceeds from sale of perpetual debt instruments	4,998.78	-
Movement in bank deposits (net)	(8,140.84)	(12,800.57)
Movement in security deposits (net)	(502.74)	(2,523.59)
Interest received on bank deposits, loans and bonds	2,038.45	35.59
Net cash used in investing activities	(28,433.66)	(26,533.73)
C. Cash flows from financing activities		
Proceeds from issue of equity shares on Qualified Institutional Placement	-	40,000.00
Share issue costs	-	(640.76)
Proceeds of short term borrowings (net)	24,586.09	10,448.31
Proceeds from long term borrowings	10,922.25	5,000.00
Repayment of long term borrowings	(1,046.46)	(6,594.59)
Payment of principal portion of lease liabilities	(86.00)	(46.03)
Payment of interest portion of lease liabilities	(84.79)	(58.58)
Finance costs paid	(1,085.22)	(1,796.24)
Net cash generated from financing activities	33,205.87	46,312.11
D. Net (decrease)/increase in cash and cash equivalent (A+B+C)	(14,111.15)	2,326.55
E. Cash and cash equivalent at the beginning of the period	16,216.32	4,910.33
Cash and cash equivalent at the end of the period (D+E)	2,105.17	7,236.88




Notes:

- 1 The above standalone financial results have been reviewed by the Audit Committee and statutory auditors of the Company and taken on record by the Board of Directors in its meeting held on 30 October 2021. The statutory auditors have expressed an unmodified conclusion on these standalone financial results.
- 2 The above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 3 The Company's primary business segment is reflected based on principal business activities carried on by the Company. Chairman and Managing Director has been identified as being the Chief Operating Decision Maker ('CODM') and evaluates the Company's performance and allocates resources based on analysis of the various performance indicators of the Company as a single unit. Therefore, there are no separate reportable business segments as per Ind AS 108- Operating Segments. The Company operates in one reportable business segment i.e., manufacturing of consumer durable products and is primarily operating in India and hence, considered as single geographical segment.
- 4 In March 2020, World Health Organization (WHO) had declared the outbreak of Novel Coronavirus as a pandemic. Complying with the directives of Government, the plants and offices of the Company had been under lock-down for few months, resulting thereto, the operations for the previous year have been impacted. Post lockdown, the Company has gradually resumed its manufacturing operations to normal. However, the recent second wave of Covid-19 has resulted in re-imposition of partial lockdowns/restrictions in various states, which might continue to impact the Company's performance.

The Company has taken into account all the possible impacts of COVID-19 including the possible impacts of second wave in preparation of these standalone financial results, including but not limited to its assessment of, liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenue and cost, impact on leases, and impact on investments. The Company has carried out this assessment based on available internal and external sources of information upto the date of approval of these standalone financial results and believes that the impact of COVID-19 is not material to these standalone financial results and expects to recover the carrying amount of its assets. The impact of COVID-19 on the standalone financial results may differ from that estimated as at the date of approval of these standalone financial results owing to the nature and duration of COVID-19.
- 5 The Company has invested ₹ 73.13 lakh for purchase of 100,000 common stock at par value of USD 1 per share in Amber Enterprises USA Inc. ("foreign subsidiary") on 13 September 2021. Foreign subsidiary has been incorporated to expand the presence of the Company in the global markets. However, operation of the foreign subsidiary is yet to be commenced.
- 6 Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective from 1 April 2021.

For and on behalf of Board of Directors of
Amber Enterprises India Limited


Jasbir Singh
(Chairman & CEO)
DIN No. 00259632



Place: Gurugram
Date: 30 October 2021

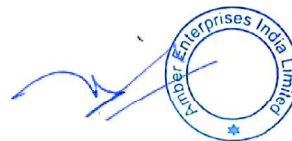


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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2021
(₹ in lakhs, except per share data)

Sl. no.	Particulars	Three months ended			Year to date figures for six months ended		Year ended
		30 September 2021	30 June 2021	30 September 2020	30 September 2021	30 September 2020	31 March 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	Revenue from operations	58,748.23	70,792.94	40,792.97	129,541.17	66,738.11	303,052.01
	Other income	814.13	709.85	1,262.56	1,523.98	1,566.39	3,309.99
	Total income from operations	59,562.36	71,502.79	42,055.53	131,065.15	68,304.50	306,362.00
2	Expenses						
	Cost of materials consumed	47,756.30	55,452.49	31,668.79	103,208.79	50,724.07	252,900.97
	Changes in inventories of finished goods and intermediate products (including manufactured components)	(320.35)	3,469.41	1,119.11	3,149.06	3,823.18	(1,550.47)
	Employee benefits expense	3,530.42	3,227.08	2,257.60	6,757.50	4,506.04	10,205.87
	Finance costs	639.96	914.82	1,165.82	1,554.78	2,189.31	4,095.87
	Depreciation and amortisation expense	2,623.44	2,435.58	2,316.78	5,059.02	4,603.47	9,229.67
	Other expenses	4,351.47	4,427.11	3,587.26	8,778.58	6,076.98	19,466.85
	Total expenses	58,581.24	69,926.49	42,115.36	128,507.73	71,923.05	294,348.76
3	Profit/(loss) before tax	981.12	1,576.30	(59.83)	2,557.42	(3,618.55)	12,013.24
4	Tax expense						
	(i) Current tax	173.18	629.97	327.33	803.15	421.05	3,164.57
	(ii) Deferred tax charge/(credit)	19.10	(173.19)	(671.29)	(154.09)	(1,932.16)	520.75
5	Net profit/(loss) for the period/year	788.84	1,119.52	284.13	1,908.36	(2,107.44)	8,327.92
6	Other comprehensive income for the period/year						
	(i) Items that will not be reclassified to profit or loss	(34.59)	19.40	43.66	(15.19)	12.10	77.58
	(ii) Income tax relating to items that will not be reclassified to profit or loss	8.45	(4.93)	(11.10)	3.52	(3.07)	(19.71)
	(iii) Items that will be reclassified to profit or loss	300.19	161.90	-	462.09	-	-
	(iv) Income tax relating to items that will be reclassified to profit or loss	(73.34)	(37.88)	-	(111.22)	-	-
	Total other comprehensive income (net of tax)	200.71	138.49	32.56	339.20	9.03	57.87
7	Total comprehensive income for the period/year	989.55	1,258.01	316.69	2,247.56	(2,098.41)	8,385.79
8	Profit/(loss) attributable to:						
	(i) Owners of the Holding Company	743.13	1,242.63	165.54	1,985.76	(2,079.06)	8,159.25
	(ii) Non controlling interests	45.71	(123.11)	118.59	(77.40)	(28.38)	168.67
9	Other comprehensive income attributable to:						
	(i) Owners of the Holding Company	198.07	138.19	31.83	336.26	9.44	56.66
	(ii) Non controlling interests	2.64	0.30	0.73	2.94	(0.41)	1.21
10	Total comprehensive income for the period/year						
	Owners of the Holding Company	941.20	1,380.82	197.37	2,322.02	(2,069.62)	8,215.91
	Non controlling interest	48.35	(122.81)	119.32	(74.46)	(28.79)	169.88
11	Paid-up equity share capital (face value of ₹ 10 each)	3,369.37	3,369.37	3,369.37	3,369.37	3,369.37	3,369.37
12	Other equity						157,044.72
13	Earnings per share (face value of ₹ 10 each) (not annualised)						
	(i) Basic	2.21	3.69	0.52	5.89	(6.56)	24.96
	(ii) Diluted	2.21	3.69	0.52	5.89	(6.56)	24.96



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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2021
(₹ in lakh)

Particulars	As at 30 September 2021	As at 31 March 2021
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	80,582.83	78,638.68
Capital work in progress	9,832.41	2,876.46
Goodwill	12,226.84	12,226.84
Other intangible assets	22,223.73	23,537.15
Intangible assets under development	3,501.86	1,449.98
Financial assets		
(i) Investments	7,720.67	5,512.67
(ii) Other financial assets	16,681.11	11,589.19
Deferred tax assets (net)	189.85	203.12
Non-current tax assets (net)	1,941.36	907.99
Other non-current assets	5,556.24	2,071.17
Total non-current assets	160,456.90	139,013.25
Current assets		
Inventories	56,376.51	71,628.89
Financial assets		
(i) Investments	11,298.36	5,294.47
(ii) Trade receivables	41,751.64	106,899.17
(iii) Cash and cash equivalents	4,811.87	17,996.29
(iv) Other bank balances	15,983.03	10,996.87
(v) Loans	151.34	529.17
(vi) Other financial assets	2,456.26	2,480.82
Other current assets	4,869.28	3,768.81
Total current assets	137,698.29	219,594.49
Assets classified as held for sale	47.60	47.60
TOTAL ASSETS	298,202.79	358,655.34
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3,369.37	3,369.37
Other equity	160,109.68	157,044.72
Equity attributable to owners of Holding Company	163,479.05	160,414.09
Non-controlling interest	3,574.06	3,648.52
Total equity	167,053.11	164,062.61
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	27,449.39	16,506.21
(ii) Lease liabilities	2,280.96	1,186.05
Provisions	1,386.98	1,187.20
Deferred tax liabilities (net)	7,837.14	7,896.80
Other non-current liabilities	164.33	178.14
Total non-current liabilities	39,118.80	26,954.40
Current liabilities		
Financial liabilities		
(i) Borrowings	51,409.23	21,928.21
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	104.99	520.64
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	31,046.35	131,174.32
(iii) Lease liabilities	418.77	251.79
(iv) Other financial liabilities	4,721.87	5,490.47
Other current liabilities	4,077.90	6,718.68
Provisions	250.09	225.44
Current tax liabilities (net)	1.68	1,328.78
Total current liabilities	92,030.88	167,638.33
TOTAL EQUITY AND LIABILITIES	298,202.79	358,655.34

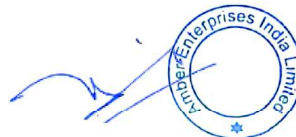


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CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2021
(₹ in lakh)

	For the six months ended 30 September 2021 (Unaudited)	For the six months ended 30 September 2020 (Unaudited)
A. Cash flows from operating activities		
Profit/(loss) before tax	2,557.42	(3,618.55)
Adjustment for:		
Depreciation and amortisation expense	5,059.02	4,603.47
Advances and other balance written off	5.65	68.24
Bad debts	0.03	35.90
Provision for warranty	57.37	6.81
Government grant income	13.81	(13.81)
Interest income	(1,440.91)	(567.10)
Loss on sale of property, plant and equipment (net)	0.17	163.11
Liabilities no longer required written back	(0.06)	(1.17)
Derecognition of financial liability	-	(31.78)
Gain on fair valuation of deferred consideration	-	(554.82)
Loss on sale of investments	59.04	-
Loss on account of unapproved product development	20.19	-
Mark to market loss/(gain) on forward contracts	-	66.84
Impairment loss on property, plant and equipment	2.09	-
Provision for doubtful debts	5.76	-
Share based payment expense	742.96	-
Unrealised foreign exchange loss/(gain)	27.15	(85.05)
Impairment of trade receivables	-	28.17
Finance costs	1,554.78	2,189.31
Operating profit before working capital changes	8,664.47	2,289.57
Adjusted for movement in:		
Trade receivables	64,743.55	51,117.76
Inventories	15,252.38	5,760.37
Financial and other assets	(815.37)	0.37
Trade payables	(100,216.04)	(74,526.04)
Provisions	151.87	122.30
Financial and other liabilities	(3,856.63)	(5,156.90)
Cash used in operations	(16,075.77)	(20,392.57)
Income tax paid (net)	(3,163.62)	(310.97)
Net cash used in operating activities	(19,239.39)	(20,703.54)
B. Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(16,645.95)	(5,946.57)
Proceeds from sale of property, plant and equipment	155.52	632.11
Purchase of equity investment	(165.00)	-
Investments made in perpetual debt instruments	(13,209.22)	-
Proceeds from sale of perpetual debt instruments	4,998.78	-
Payment for acquisition of additional stake in subsidiary	-	(4,760.50)
Movement in bank deposits (net)	(8,736.90)	(12,829.06)
Movement in security deposits (net)	(788.83)	(250.50)
Interest received on bank deposits, loans and bonds	1,630.40	60.07
Net cash used in investing activities	(32,761.20)	(23,094.46)
C. Cash flows from financing activities		
Proceeds from issue of equity shares on Qualified Institutional Placement	-	40,000.00
Share issue costs	-	(640.76)
Proceeds of short term borrowings (net)	28,875.67	12,075.37
Proceeds from long term borrowings	13,246.05	5,000.00
Repayment of long term borrowings	(1,703.29)	(8,313.52)
Payment of principal portion of lease liabilities	(90.39)	(48.34)
Payment of interest portion of lease liabilities	(101.08)	(74.27)
Finance costs paid	(1,410.80)	(2,081.71)
Net cash generated from financing activities	38,816.16	45,916.77
D Net (decrease)/increase in cash and cash equivalent (A+B+C)	(13,184.43)	2,118.77
E Cash and cash equivalent at the beginning of the period	17,996.30	7,001.67
F Cash and cash equivalent of acquired subsidiary	-	-
Cash and cash equivalent at the end of the period (D+E+F)	4,811.87	9,120.44



Notes:

- 1 The above consolidated financial results have been reviewed by the Audit Committee and statutory auditors of the Company and taken on record by the Board of Directors in its meeting held on 30 October 2021. The statutory auditors have expressed an unmodified conclusion on these consolidated financial results.
- 2 The above consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 3 The Group's primary business segment is reflected based on principal business activities carried on by the Group. Chairman and Managing Director has been identified as being the Chief Operating Decision Maker ('CODM') and evaluates the Group's performance and allocates resources based on analysis of the various performance indicators of the Group as a single unit. Therefore, there are no separate reportable business segments as per Ind AS 108- Operating Segments. The Group operates in one reportable business segment i.e., manufacturing of consumer durable products and is primarily operating in India and hence, considered as single geographical segment.
- 4 In March 2020, World Health Organization (WHO) had declared the outbreak of Novel Coronavirus as a pandemic. Complying with the directives of Government, the plants and offices of the Group had been under lock-down for few months, resulting thereto, the operations for the previous year have been impacted. Post lockdown, the Group has gradually resumed its manufacturing operations to normal. However, the recent second wave of Covid-19 has resulted in re-imposition of partial lockdowns/restrictions in various states, which might continue to impact the Group's performance.

The Group has taken into account all the possible impacts of COVID-19 including the possible impacts of second wave in preparation of these consolidated financial results, including but not limited to its assessment of, liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenue and cost, impact on leases, goodwill and investments. The Company has carried out this assessment based on available internal and external sources of information upto the date of approval of these consolidated financial results and believes that the impact of COVID-19 is not material to these consolidated financial results and expects to recover the carrying amount of its assets. The impact of COVID-19 on the consolidated financial results may differ from that estimated as at the date of approval of these consolidated financial results owing to the nature and duration of COVID-19.
- 5 The Company has invested ₹ 73.13 lakh for purchase of 100,000 common stock at par value of USD 1 per share in Amber Enterprises USA Inc. ("foreign subsidiary") on 13 September 2021. Foreign subsidiary has been incorporated to expand the presence of the Company in the global markets. However, operation of the foreign subsidiary is yet to be commenced. The consolidated results for the quarter and half year ended on 30 september 2021, of the Company presented above include the financial results of its subsidiary "Amber Enterprises USA Inc" from 13 September 2021.
- 6 Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective from 1 April 2021.

For and on behalf of Board of Directors of
Amber Enterprises India Limited


Jasbir Singh
(Chairman & CEO)
DIN No. 00259632



Place: Gurugram
Date: 30 October 2021



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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Amber Enterprises India Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Amber Enterprises India Limited ('the Company') for the quarter ended 30 September 2021 and the year to date results for the period 1 April 2021 to 30 September 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter: COVID-19

5. We draw attention to Note 4 to the accompanying standalone financial results, which describes the effects of uncertainties relating to the outbreak of COVID - 19 pandemic and management's evaluation of the impact on the Company's operations and the accompanying financial results of the Company as at the reporting date, the extent of which is significantly dependent on future developments. Our conclusion is not modified in respect of this matter.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Sandeep Mehta

Partner

Membership No. 099410

UDIN: 21099410AAAAEV1109

Place: Gurugram

Date: 30 October 2021

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Amber Enterprises India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Amber Enterprises India Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 September 2021 and the consolidated year to date results for the period 1 April 2021 to 30 September 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

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4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter: COVID-19

5. We draw attention to Note 4 to the accompanying consolidated financial results, which describes the effects of uncertainties relating to the outbreak of COVID - 19 pandemic and management's evaluation of the impact on the Group's operations and the accompanying consolidated financial results of the Company as at the reporting date, the extent of which is significantly dependent on future developments. Our conclusion is not modified in respect of this matter.
6. The Statement includes the interim financial results of 1 subsidiary, whose interim financial results reflects total assets of ₹ 73.13 lakh as at 30 September 2021, total revenues of ₹ Nil and ₹ Nil, net profit after tax of ₹ Nil and ₹ Nil, total comprehensive income of ₹ Nil and ₹ Nil for the quarter and six months ended 30 September 2021 respectively, cash flow (net) of ₹ 73.13 lakh for the period ended 30 September 2021 as considered in the Statement. These interim financial results have not been reviewed and have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

For Walker Chandio & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Sandeep Mehta

Partner

Membership No. 099410

UDIN: 21099410AAAAEW8425

Place: Chandigarh

Date: 30 October 2021

Walker Chandiok & Co LLP

Annexure 1

List of entities included in the Statement

1. PICL (India) Private Limited
2. IL JIN Electronics (India) Private Limited
3. Appserve Appliance Private Limited
4. Ever Electronics Private Limited
5. Sidwal Refrigeration Industries Private Limited
6. Amber Enterprises USA Inc.

