



Date: 9 August 2022

To  
Secretary  
Listing Department

To  
Secretary  
Listing Department

**BSE Limited**

Department of Corporate Services Phiroze  
Jeejeebhoy Towers Dalal Street, Mumbai – 400 001  
Scrip Code : 540902  
ISIN : INE371P01015

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Mumbai – 400 050  
Scrip Code : AMBER  
ISIN : INE371P01015

Dear Sir/Ma'am,

**Sub : Outcome of Board Meeting dated 9 August 2022**

Pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we enclosed :

- a) The unaudited financial results (standalone and consolidated) for the quarter ended 30 June 2022;
- b) Limited review report on unaudited financial results (standalone and consolidated) for the quarter ended 30 June 2022 issued by our statutory auditors M/s S.R. Batliboi & Co. LLP.

Unaudited financial statements (standalone and consolidated) alongwith Limited Review report will be uploaded on the Company's website [www.ambergrouppindia.com](http://www.ambergrouppindia.com).

The meeting commenced at 16:00 Hours and concluded at 18:10 Hours.

We request you to take the above on record and that the same be treated as compliance under applicable regulation(s) under the SEBI Listing Regulations.

This is for your kind information and record please.

Thanking You,  
Yours faithfully

For **Amber Enterprises India Limited**

*Konica Yadav*  
(Konica Yadav)  
Company Secretary and Compliance Officer



**Amber Enterprises India Limited (Formerly Known as Amber Enterprises (India) Private Limited)**

**Corp. Address:**  
Universal Trade Tower, 1st Floor, Sector 49, Gurgaon-1 22018  
Tel.: +91 124 3923000 | Fax: +91 124 3923016, 17

**Regd. Office:**  
C-1, Phase II, Focal Point, RajpuraTown-140401, Punjab  
Tel.: +91 1762 232126, 232646 | Fax: +91 1762 232127

**AMBER ENTERPRISES INDIA LIMITED**

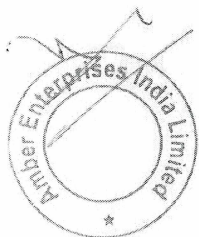
Regd. Office: C-1, Phase II, Focal Point, Rajpura Town, Punjab - 140401, India

CIN: L28910PB1990PLC019265, Website: www.ambergrouppriva.com, Ph.: 0124-3923000, E-Mail: info@ambergrouppriva.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2022**

(₹ in lakhs, except per share data)

S no.	Particulars	Standalone				Consolidated			
		3 months ended (30 June 2022)	Preceding 3 months ended (31 March 2022)	Corresponding 3 months ended in the previous year (30 June 2021)	Previous year ended (31 March 2022)	3 months ended (30 June 2022)	Preceding 3 months ended (31 March 2022)	Corresponding 3 months ended in the previous year (30 June 2021)	Previous year ended (31 March 2022)
	(refer notes below)	(Unaudited)	Audited as explained in note 7	(Unaudited)	(Audited)	(Unaudited)	Audited as explained in note 7	(Unaudited)	(Audited)
1	<b>Income</b>								
	Revenue from operations	1,43,169.62	1,55,654.87	57,391.43	3,13,760.43	1,82,572.60	1,93,669.49	70,792.94	4,20,639.73
	Other income	1,323.11	886.86	734.10	3,298.61	1,284.94	937.69	709.85	3,323.22
	<b>Total income</b>	<b>1,44,492.73</b>	<b>1,56,541.73</b>	<b>58,125.53</b>	<b>3,17,059.04</b>	<b>1,83,857.54</b>	<b>1,94,607.18</b>	<b>71,502.79</b>	<b>4,23,962.95</b>
2	<b>Expenses</b>								
	Cost of raw materials consumed	1,25,160.55	1,34,042.14	45,319.98	2,73,216.06	1,52,151.16	1,61,225.26	55,452.49	3,52,488.18
	Changes in inventories of intermediate products (including manufactured components) and finished goods	4,646.12	5,263.41	4,297.70	773.17	4,199.98	5,760.93	3,469.41	478.49
	Employee benefits expense	2,415.89	2,340.33	1,766.88	8,149.44	4,588.80	4,272.46	3,227.08	14,995.06
	Finance costs	1,796.53	1,433.32	745.93	3,657.96	2,107.50	1,856.83	914.82	4,643.71
	Depreciation and amortisation expense	2,322.32	2,218.58	1,795.88	7,951.99	3,215.35	3,023.50	2,435.58	10,790.63
	Other expenses	8,270.77	6,320.14	3,159.28	16,330.82	11,708.39	9,882.09	4,427.11	25,139.73
	<b>Total expense</b>	<b>1,42,612.18</b>	<b>1,51,617.92</b>	<b>57,085.65</b>	<b>3,10,079.44</b>	<b>1,77,971.18</b>	<b>1,86,021.07</b>	<b>69,926.49</b>	<b>4,08,535.80</b>
3	<b>Profit before tax</b>	<b>1,880.55</b>	<b>4,923.81</b>	<b>1,039.88</b>	<b>6,979.60</b>	<b>5,886.36</b>	<b>8,586.11</b>	<b>1,576.30</b>	<b>15,427.15</b>
4	<b>Tax expense</b>								
	(i) Current tax	578.86	880.32	310.87	1,215.57	1,567.18	1,410.52	629.97	3,087.72
	(ii) Deferred tax (credit)/charge	(121.33)	804.16	39.29	954.01	29.90	1,245.39	(173.19)	1,207.13
5	<b>Profit for the period/year</b>	<b>1,313.82</b>	<b>3,239.33</b>	<b>689.72</b>	<b>4,810.02</b>	<b>4,289.28</b>	<b>5,930.20</b>	<b>1,419.52</b>	<b>11,132.30</b>
6	<b>Other comprehensive income for the period/year</b>								
	(i) Items that will not be reclassified to profit or loss	(9.82)	84.04	2.91	(33.61)	9.08	60.16	19.40	37.38
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.47	(21.15)	(0.73)	8.46	(2.38)	(15.07)	(4.93)	(9.79)
	(iii) Items that will be reclassified to profit or loss	49.03	248.15	161.90	647.26	50.95	248.49	161.90	649.18
	(iv) Income tax relating to items that will be reclassified to profit or loss	(11.55)	(60.14)	(37.88)	(152.42)	(11.55)	(60.15)	(37.88)	(152.42)
	<b>Total other comprehensive income (net of tax)</b>	<b>30.13</b>	<b>250.90</b>	<b>126.20</b>	<b>469.69</b>	<b>46.10</b>	<b>233.43</b>	<b>138.49</b>	<b>524.35</b>
7	<b>Total comprehensive income for the period/year</b>	<b>1,343.95</b>	<b>3,490.23</b>	<b>815.92</b>	<b>5,279.71</b>	<b>4,335.38</b>	<b>6,163.63</b>	<b>1,258.01</b>	<b>11,656.65</b>
8	<b>Profit/(loss) attributable to:</b>								
	(i) Owners of the holding Company					4,204.91	5,721.67	1,242.63	10,919.19
	(ii) Non controlling interest					84.37	208.53	(123.11)	213.11
9	<b>Other comprehensive income attributable to:</b>								
	(i) Owners of the holding Company					45.08	233.72	138.19	520.22
	(ii) Non controlling interest					1.02	(0.29)	0.30	4.13
10	<b>Total comprehensive income for the period/year</b>								
	(i) Owners of the holding Company					4,249.99	5,955.39	1,380.82	11,439.41
	(ii) Non controlling interest					85.39	208.24	(122.81)	217.24
11	<b>Paid-up equity share capital (face value of ₹ 10 each)</b>	<b>3,369.37</b>	<b>3,369.37</b>	<b>3,369.37</b>	<b>3,369.37</b>	<b>3,369.37</b>	<b>3,369.37</b>	<b>3,369.37</b>	<b>3,369.37</b>
12	<b>Other equity</b>				<b>1,56,075.13</b>				<b>1,70,051.60</b>
13	<b>Earnings per share (face value of ₹ 10 each)</b> (not annualised for the quarters)								
	(a) Basic	3.90	9.61	2.05	14.28	12.18	16.98	3.69	32.41
	(b) Diluted	3.90	9.61	2.05	14.28	12.18	16.98	3.69	32.41



Notes:

1. The above unaudited standalone and consolidated financial results of the Company and the Group have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, Companies (Indian Accounting Standard) Amendment Rules, 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) and other accounting principles generally accepted in India.
2. The consolidated financial results comprise the financial results of the Company and its subsidiaries, herein after referred to as "the Group" as mentioned below:

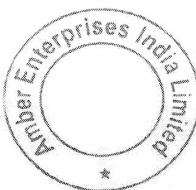
1	Amber Enterprises India Limited (Holding Company)
<b>Subsidiary Companies</b>	
2	PICL (India) Private Limited
3	Appserve Appliance Private Limited
4	IL JIN Electronics (India) Private Limited
5	Ever Electronics Private Limited
6	Sidwal Refrigeration Industries Private Limited
7	Amber Enterprises U.S.A Inc.
8	AmberPR Technoplast India Private Limited
9	Pravartaka Tooling Services Private Limited

3. The above unaudited standalone and consolidated financial results for the quarter ended on June 30, 2022 have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in their respective meetings held on August 9, 2022. The Statutory Auditors have conducted "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have expressed unmodified report on the above results.
4. The certificate obtained from the Chief Executive Officer and Chief Financial officer in respect of above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
5. The Company's and Group's primary business segment is reflected based on the principal business activities carried on by the Company and the Group. The Company and Group operates in one reportable business segment i.e., manufacturing of consumer durable products and is primarily operating in India and hence, considered as single geographical segment. Accordingly, there are no separate reportable business segments as per Ind AS 108 'Operating Segments'.
6. The Board of Directors of the Company on the recommendation of the Nomination and Remuneration Committee in its meeting held on May 13, 2022, has granted 250,000 options to certain identified eligible employees of the Company and its subsidiaries under "Amber Enterprises India Limited Employee Stock Option Plan 2017". Such options were issued at a discount of ₹ 500 per option on latest closing price of the equity share of the Company on recognized stock exchange where the equity shares of the Company have highest trading volume on the date of meeting.
7. The figures of the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year up to March 31, 2022 and the published year to date figures up to December 2021 being the date of the end of the third quarter of the financial years which were subject to limited review.
8. Earning per share is not annualized for the quarter ended June 30, 2022, March 31, 2022 and June 30, 2021.
9. Previous period figures have been re-grouped/re-classified wherever necessary, to conform to current period's classification.

For and on behalf of Board of Directors of  
Amber Enterprises India Limited

Jasbir Singh  
(Chairman and Chief Executive Officer)

DIN No. 00259632  
Place: Gurugram  
Date: August 9, 2022





**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Amber Enterprises India Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Amber Enterprises India Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Company Name	Nature
1	Amber Enterprises India Limited	Holding Company
2	Sidwal Refrigeration Industries Private Limited	Subsidiary Company
3	IL JIN Electronics (India) Private Limited	Subsidiary Company
4	PICL (India) Private Limited	Subsidiary Company
5	Ever Electronics Private Limited	Subsidiary Company
6	Pravartaka Tooling Services Private Limited	Subsidiary Company
7	AmberPR Technoplast India Private Limited	Subsidiary Company
8	Appserve Appliance Private Limited	Subsidiary Company
9	Amber Enterprises U.S.A Inc.	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with



## **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of two subsidiaries, whose unaudited interim financial results include total revenues of INR 24,457.64 lakhs, total net profit after tax of INR 1,895.97 lakhs, total comprehensive income of INR 1,907.58 lakhs, for the quarter ended June 30, 2022, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of one subsidiary located outside India, whose interim financial results and other financial information reflect total revenues of INR 53.40 lakhs, total net profit after tax of INR 4.78 lakhs, total comprehensive income of INR 4.78 lakhs, for the quarter ended June 30, 2022 and the period ended on that date respectively.

The unaudited interim financial results and other unaudited financial information of this subsidiary have not been reviewed by any auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary, is based solely on such unaudited interim financial results and other unaudited financial information. The Holding Company's management has converted the financial results of such subsidiary located outside India from accounting principles generally accepted in its respective country to accounting principles generally accepted in India. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

8. The comparative Ind AS financial information of the Group for the corresponding quarter June 30, 2021, included in these consolidated Ind AS financial results, were reviewed by the predecessor auditor and the Ind AS consolidated financial statements of the Group for the year ended March 31, 2022, were audited by predecessor auditor who expressed an unmodified opinion on those consolidated financial information on August 7, 2021 and May 13, 2022 respectively.

**For S.R. BATLIBOI & Co. LLP**

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

  
per Vishal Sharma

Partner

Membership No.: 096766



UDIN: 22096766AOQVEI7972

Place: Gurugram

Date: August 9, 2022



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Amber Enterprises India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Amber Enterprises India Limited (the "Company") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative Ind AS financial information of the Company for the corresponding quarter ended June 30, 2021, included in these standalone Ind AS financial results, were reviewed by the predecessor auditor and the Ind AS financial statements of the Company for the year ended March 31, 2022, were audited by predecessor auditor who



# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

expressed an unmodified opinion on those financial information on August 7, 2021 and May 13, 2022 respectively.

**For S. R. Batliboi & Co. LLP**

Chartered Accountants

**ICAI Firm registration number:** 301003E/E300005



**per Vishal Sharma**

Partner

Membership No.: 096766



UDIN: 22096766AOQTXO6972

Place: Gurugram

Date: August 9, 2022