



Date: 7 August 2021

<p>To Secretary Listing Department</p> <p>BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001</p>	<p>To Secretary Listing Department</p> <p>National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 050</p>
<p>Scrip Code : 540902 ISIN : INE371P01015</p>	<p>Scrip Code : AMBER ISIN : INE371P01015</p>

Sub: Outcome of Board Meeting dated 7 August 2021

Dear Sir/Ma'am

In furtherance to our intimation dated 30 July 2021, we hereby inform you that the Board at its meeting held today, **7 August 2021** has inter alia considered and approved the unaudited financial statements (standalone and consolidated) for the quarter ended 30 June 2021.

Pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, we enclosed :

- The unaudited financial results (standalone and consolidated) for the quarter ended 30 June 2021, is annexed herewith as **“Annexure A”**;
- Limited review report on unaudited financial results (standalone and consolidated) for the quarter ended 30 June 2021 issued by our statutory auditor M/s Walker Chandio & Co LLP, is annexed herewith as **“Annexure B”**.

Unaudited financial statements (standalone and consolidated) alongwith Limited review report will be uploaded on the Company's website www.ambergrouppindia.com.

The meeting Commenced at 1:30 p.m. and concluded at 2:50 p.m.

We request you to take the above on record and that the same be treated as compliance under applicable regulation(s) under the SEBI Listing Regulations.

Thanking You,

For **Amber Enterprises India Limited**

Konica Yadav
(Konica Yadav)
Company Secretary and Compliance Officer



Amber Enterprises India Limited (Formerly Known as Amber Enterprises (India) Private Limited)

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Universal Trade Tower, 1st Floor, Sector 49, Gurgaon-1 22018
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AMBER ENTERPRISES INDIA LIMITED

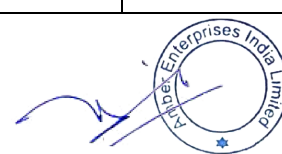
Regd. Office: C-1, Phase II, Focal Point, Rajpura Town, Punjab - 140401, India

CIN: L28910PB1990PLC010265, Website: www.ambergrouppindia.com, Ph.: 0124 - 3923000, E-Mail: Info@ambergrouppindia.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021

(₹ in lakh, except per share data)

S. no.	Particulars	Standalone				Consolidated			
		3 months ended (30 June 2021)	Preceding 3 months ended (31 March 2021)	Corresponding 3 months ended in the previous year (30 June 2020)	Previous year ended (31 March 2021)	3 months ended (30 June 2021)	Preceding 3 months ended (31 March 2021)	Corresponding 3 months ended in the previous year (30 June 2020)	Previous year ended (31 March 2021)
	(refer notes below)	(Unaudited)	Audited as explained in note 5	(Unaudited)	(Audited)	(Unaudited)	Audited as explained in note 5	(Unaudited)	(Audited)
1	Income from operations								
	Revenue from operations	57,391.43	130,629.37	19,083.26	229,590.56	70,792.94	159,842.95	25,945.14	303,052.01
	Other income	734.10	811.68	271.05	2,992.20	709.85	846.32	303.83	3,309.99
	Total income from operations	58,125.53	131,441.05	19,354.31	232,582.76	71,502.79	160,689.27	26,248.97	306,362.00
2	Expenses								
	Cost of materials consumed	45,319.98	110,952.36	14,363.72	198,595.29	55,452.49	132,542.08	19,055.28	252,900.97
	Changes in inventories of intermediate products (including manufactured components) and finished goods	4,297.70	1,716.62	2,459.33	(1,535.13)	3,469.41	1,946.44	2,704.07	(1,550.47)
	Employee benefits expense	1,766.88	1,471.70	1,056.49	4,815.82	3,227.08	2,972.72	2,248.44	10,205.87
	Finance costs	745.93	815.95	874.76	3,334.72	914.82	1,046.08	1,023.49	4,095.87
	Depreciation and amortisation expense	1,795.88	1,637.54	1,681.62	6,750.89	2,435.58	2,273.86	2,286.69	9,229.67
	Other expenses	3,159.28	5,415.92	1,773.45	12,869.65	4,427.11	8,263.41	2,489.72	19,466.85
	Total expenses	57,085.65	122,010.09	22,209.37	224,831.24	69,926.49	149,044.59	29,807.69	294,348.76
3	Profit/(Loss) before tax	1,039.88	9,430.96	(2,855.06)	7,751.52	1,576.30	11,644.68	(3,558.72)	12,013.24
4	Tax expense								
	(i) Current tax	310.87	1,714.48	-	1,714.48	629.97	2,429.18	93.72	3,164.57
	(ii) Deferred tax charge/(credit)	39.29	1,652.44	(980.14)	881.35	(173.19)	1,567.89	(1,260.87)	520.75
5	Net profit/(loss) for the period/year	689.72	6,064.04	(1,874.92)	5,155.69	1,119.52	7,647.61	(2,391.57)	8,327.92
6	Other comprehensive income for the period/year								
	(i) Items that will not be reclassified to profit or loss	2.91	7.52	(11.29)	11.65	19.40	59.43	(31.56)	77.58
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.73)	(1.89)	2.84	(2.93)	(4.93)	(15.11)	8.03	(19.71)
	(iii) Items that will be reclassified to profit or loss	161.90	-	-	-	161.90	-	-	-
	(iv) Income tax relating to items that will be reclassified to profit or loss	(37.88)	-	-	-	(37.88)	-	-	-
	Total other comprehensive income/(loss) (net of tax)	126.20	5.63	(8.45)	8.72	138.49	44.32	(23.53)	57.87
7	Total comprehensive income for the period/year	815.92	6,069.67	(1,883.37)	5,164.41	1,258.01	7,691.93	(2,415.10)	8,385.79
8	Profit/(Loss) attributable to:								
	(i) Owners of the holding Company	689.72	6,064.04	(1,874.92)	5,155.69	1,242.63	7,545.65	(2,244.60)	8,159.25
	(ii) Non controlling interest	-	-	-	-	(123.11)	101.96	(146.97)	168.67
9	Other comprehensive income attributable to:								
	(i) Owners of the holding Company	126.20	5.63	(8.45)	8.72	138.19	42.50	(22.39)	56.66
	(ii) Non controlling interest	-	-	-	-	0.30	1.82	(1.14)	1.21
10	Total comprehensive income for the period/year								
	(i) Owners of the holding Company	815.92	6,069.67	(1,883.37)	5,164.41	1,380.82	7,588.15	(2,266.99)	8,215.91
	(ii) Non controlling interest	-	-	-	-	(122.81)	103.78	(148.11)	169.88
11	Paid-up equity share capital (face value of ₹ 10 each)	3,369.37	3,369.37	3,144.65	3,369.37	3,369.37	3,369.37	3,144.65	3,369.37
12	Other equity				149,227.97				157,044.72
13	Earnings per share (face value of ₹ 10 each) (not annualised for the quarters)								
	(i) Basic	2.05	18.00	(5.96)	15.77	3.69	22.39	(7.14)	24.96
	(ii) Diluted	2.05	18.00	(5.96)	15.77	3.69	22.39	(7.14)	24.96



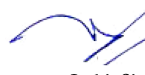
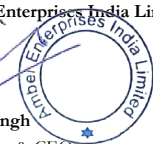
Notes:

- 1 The above financial results for the quarter ended 30 June 2021 have been reviewed by the Audit Committee and statutory auditors of the Company and Group, and taken on record by the Board of Directors in its meeting held on 7 August 2021. The statutory auditors have expressed an unmodified conclusion on these results.
- 2 The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified under section 133 of the Companies Act, 2013, other recognised accounting practices to the extent applicable and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 3 The Company's and Group's primary business segment is reflected based on principal business activities carried on by the Company and Group. Chairman and Managing Director has been identified as being the Chief Operating Decision Maker ('CODM') and evaluates the Company's and Group's performance and allocates resources based on analysis of the various performance indicators of the Company and Group as a single unit. Therefore, there are no separate reportable business segments as per Ind AS 108- Operating Segments. The Company and Group operates in one reportable business segment i.e., manufacturing of consumer durable products and is primarily operating in India and hence, considered as single geographical segment.
- 4 In March 2020, World Health Organization (WHO) had declared the outbreak of Novel Coronavirus "COVID-19" as a pandemic. Complying with the directives of Government, the plant and offices of the Company and the Group had been under lock-down for few months, resulting thereto, the operations for the year ended 31 March 2021 have been impacted. Post lockdown, the Company and the Group has gradually resumed its manufacturing operations to normal.

However, the recent second wave of COVID-19 has resulted in re-imposition of partial lockdowns/restrictions in various states, which had and might continue to have impact on the Company' and Group's performance. The Company and Group has taken into account all the possible impacts of COVID-19 including the possible impacts of second wave in preparation of these standalone and consolidated financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenue and cost, impact on leases, and impact on investments. The Company and Group has carried out this assessment based on available internal and external sources of information upto the date of approval of these standalone and consolidated financial results and believes that the impact of COVID-19 is not material to these standalone and consolidated financial results, and expect to recover the carrying amount of its assets. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration, and the actual impact on these financial results may differ from that estimated as at the date of approval of these financial results.

- 5 Figures for the previous quarter ended 31 March 2021 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the previous financial year. Also, the figures upto the end of the previous third quarter were only reviewed and not subjected to audit.
- 6 The Board of Directors, on the recommendation of Nomination and Remuneration Committee in its meeting held on 19 April 2021 has granted 2,20,000 options to certain identified eligible employees of the Company and its subsidiaries at ₹ 2,400 per option, under "Amber Enterprises India Limited - Employee Stock Option Plan 2017" ("Plan"). Vesting will be made in four years in equal ratio i.e. 25% every year, after the statutory period of one year from the date of grant of Option. Exercise period in respect of an Option shall commence after vesting of such options, as authorized by the Nomination and Remuneration Committee and Board, subject to a maximum period of 5 (Five) years. This was pursuant to the approval from the shareholders through postal ballot concluded on 24 December 2020.
- 7 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Group and Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Group and Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the Code becomes effective and the related rules are published.

For and on behalf of Board of Directors of
Amber Enterprises India Limited



Jasbir Singh
(Chairman & CEO)

DIN No. 00259632

Place: Gurugram

Date: 7 August 2021




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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Amber Enterprises India Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Amber Enterprises India Limited ('the Company') for the quarter ended 30 June 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandiok & Co LLP

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter: COVID-19

5. We draw attention to Note 4 to the accompanying standalone financial results, which describes the effects of uncertainties relating to the outbreak of COVID - 19 pandemic and management's evaluation of the impact on the Company's operations and the accompanying financial results of the Company as at the reporting date, the extent of which is significantly dependent on future developments. Our conclusion is not modified in respect of this matter.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Sandeep Mehta

Partner

Membership No. 099410

UDIN 21099410AAAADD3754

Place: Chandigarh

Date: 7 August 2021

Walker Chandio & Co LLP

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Amber Enterprises India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Amber Enterprises India Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2021 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Walker Chandiok & Co LLP

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter: COVID-19

5. We draw attention to Note 4 to the accompanying consolidated financial results, which describes the effects of uncertainties relating to the outbreak of COVID - 19 pandemic and management's evaluation of the impact on the Group's operations and the accompanying consolidated financial results of the Company as at the reporting date, the extent of which is significantly dependent on future developments. Our conclusion is not modified in respect of this matter.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Sandeep Mehta

Partner

Membership No. 099410

UDIN 21099410AAAADE4420

Place: Chandigarh

Date: 7 August 2021

Walker Chandiok & Co LLP

Annexure 1

List of entities included in the Statement (in addition to Holding Company):

1. PICL (India) Private Limited
2. IL JIN Electronics (India) Private Limited
3. Appserve Appliance Private Limited
4. Ever Electronics Private Limited
5. Sidwal Refrigeration Industries Private Limited

