



Date: 7 August 2020

To
Secretary
Listing Department

To
Secretary
Listing Department

BSE Limited

Department of Corporate Services Phiroze
Jeejeebhoy Towers Dalal Street, Mumbai – 400
001

Scrip Code : 540902

ISIN : INE371P01015

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 050

Scrip Code : AMBER

ISIN : INE371P01015

Dear Sir/Ma'am,

Sub : Outcome of Board Meeting dated 7 August 2020

In furtherance to our intimation dated 30 July 2020, we hereby inform you that the Board at its meeting held today, 7 August 2020 has inter alia considered and approved the following :

1. Unaudited financial statements (standalone and consolidated) for the quarter ended 30 June 2020.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, we enclosed

- a) The unaudited financial results (standalone and consolidated) for the quarter ended 30 June 2020, is annexed herewith as “**Annexure A**”;
- b) Limited review report on unaudited financial results (standalone and consolidated) for the quarter ended 30 June 2020 issued by our statutory auditor M/s Walker Chandiook & Co LLP, is annexed herewith as “**Annexure B**”.

Unaudited financial statements (standalone and consolidated) alongwith Limited review report will be uploaded on the Company's website www.ambergroupindia.com.

2. Raising of Fund upto Rs. 500 Crore through issue of securities.

- a) The proposal of raising of funds by the Company, by way of inter alia, issue of equity shares or any other equity linked instruments or securities, including convertible preference shares/ fully or partly convertible debentures or by way of a composite issue of non-convertible debentures and warrants entitling the warrant holder(s) to apply for equity shares, or any other eligible securities through inter alia, a private placement (including one or more qualified institutions placements)/ further public issue of equity/ debt securities, preferential issue or a rights issue or through any other permissible mode under applicable laws and/ or combination thereof, as may be considered appropriate, for an aggregate amount of upto Rs. 500 Crore (Rupees Five Hundred Crore Only), for cash and at such premium/discount, as

Amber Enterprises India Limited (Formerly Known as Amber Enterprises (India) Private Limited)

Corp. Address:
Universal Trade Tower, 1st Floor, Sector 49, Gurgaon-1 22018
Tel.: +91 124 3923000 | Fax: +91 124 3923016,17

Regd. Office:
C-1, Phase II, Focal Point, RajpuraTown-140401, Punjab
Tel.: +91 1762 232126, 232646 | Fax: +91 1762 232127



applicable, subject to such approvals as may be required, including the approval of the members and further subject to such other statutory/regulatory/other approvals, as applicable.

- b) The Board will seek approval for enabling resolution from the shareholders at the ensuing 30th Annual General Meeting of the Company.

Furthermore, an extract of the aforesaid financial results shall be published in the manner as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board meeting commenced at 14:00 Hours and concluded at 17:40 Hours.

This is for your kind information and record please.

Thanking You,

Yours faithfully

For **Amber Enterprises India Limited**

(Konica Yadav)

Company Secretary and Compliance Officer

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AMBER ENTERPRISES INDIA LIMITED

Regd. Office: C-1, Phase II, Focal Point, Rajpura Town, Punjab - 140401, India

CIN: L28910PB1990PLC010265, Website: www.ambergrouppindia.com, Ph.: 0124 - 3923000, E-Mail: Info@ambergrouppindia.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020

(₹ in lakh, except per share data)

S. no.	Particulars	Standalone				Consolidated			
		3 months ended (30 June 2020)	Preceding 3 months ended (31 March 2020)	Corresponding 3 months ended in the previous year (30 June 2019)	Previous year ended (31 March 2020)	3 months ended (30 June 2020)	Preceding 3 months ended (31 March 2020)	Corresponding 3 months ended in the previous year (30 June 2019)	Previous year ended (31 March 2020)
	(refer notes below)	(Unaudited)	Audited as explained in note 5	(Unaudited)	(Audited)	(Unaudited)	Audited as explained in note 5	(Unaudited)	(Audited)
1	Income from operations								
	Revenue from operations	19,083.26	104,608.39	99,569.99	300,273.51	25,945.14	131,518.30	123,593.78	396,279.33
	Other income	271.05	(58.92)	503.53	586.63	303.83	(2.01)	612.57	815.81
	Total income from operations	19,354.31	104,549.47	100,073.52	300,860.14	26,248.97	131,516.29	124,206.35	397,095.14
2	Expenses								
	Cost of materials consumed	14,363.72	87,715.23	84,707.29	259,354.48	19,055.28	108,453.82	103,577.46	332,471.60
	Change in inventories of finished goods and work-in-progress	2,459.33	1,215.95	(60.53)	(2,863.19)	2,704.07	1,174.81	(17.91)	(2,298.84)
	Employee benefits expense	1,056.49	1,443.40	1,259.77	5,177.32	2,248.44	3,056.20	2,356.55	10,628.49
	Finance costs	874.76	735.51	765.30	2,939.30	1,023.49	983.18	1,096.95	4,191.06
	Depreciation and amortisation expense	1,681.62	1,614.02	1,452.25	6,106.54	2,286.69	2,195.19	2,002.31	8,477.49
	Other expenses	1,773.45	6,626.46	4,332.14	17,254.80	2,489.72	8,644.47	6,037.89	24,551.01
	Total expenses	22,209.37	99,350.57	92,456.22	287,969.25	29,807.69	124,507.67	115,053.25	378,020.81
3	(Loss)/Profit before tax	(2,855.06)	5,198.90	7,617.30	12,890.89	(3,558.72)	7,008.62	9,153.10	19,074.33
4	Tax expense								
	(i) Current tax	-	1,499.44	1,665.21	2,881.48	93.72	1,793.89	1,937.49	4,326.06
	(ii) Deferred tax (credit)/charge	(980.14)	(1,624.02)	1,094.28	(1,784.59)	(1,260.87)	(1,067.66)	782.86	(1,666.22)
5	Net (loss)/profit for the period/year	(1,874.92)	5,323.48	4,857.81	11,794.00	(2,391.57)	6,282.39	6,432.75	16,414.49
6	Other comprehensive income for the period/year								
	(i) Items that will not be reclassified to profit or loss	(11.29)	(2.08)	(9.87)	(45.16)	(31.56)	(46.55)	(10.53)	(126.25)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.84	0.73	3.45	15.78	8.03	10.35	3.62	35.54
7	Total comprehensive income for the period/year	(1,883.37)	5,322.13	4,851.39	11,764.62	(2,415.10)	6,246.19	6,425.84	16,323.78
8	(Loss)/profit attributable to:								
	(i) Owners of the holding Company	(1,874.92)	5,323.48	4,857.81	11,794.00	(2,244.60)	6,284.42	6,121.69	15,840.37
	(ii) Non controlling interest	-	-	-	-	(146.97)	(2.03)	311.06	574.12
9	Other comprehensive income attributable to:								
	(i) Owners of the holding Company	(8.45)	(1.35)	(6.42)	(29.38)	(22.39)	(35.01)	(7.00)	(86.83)
	(ii) Non controlling interest	-	-	-	-	(1.14)	(1.19)	0.09	(3.88)
10	Total comprehensive income for the period/year	(1,883.37)	5,322.13	4,851.39	11,764.62	(2,266.99)	6,249.41	6,114.69	15,753.54
	(i) Owners of the holding Company	(1,883.37)	5,322.13	4,851.39	11,764.62	(2,266.99)	6,249.41	6,114.69	15,753.54
	(ii) Non controlling interest	-	-	-	-	(148.11)	(3.22)	311.15	570.24
11	Paid-up equity share capital (face value of ₹ 10 each)	3,144.65	3,144.65	3,144.65	3,144.65	3,144.65	3,144.65	3,144.65	3,144.65
12	Other equity				104,930.53				109,695.75
13	Earnings per share (face value of ₹ 10 each) (not annualised for the quarters)								
	(i) Basic	(5.96)	16.93	15.45	37.50	(7.14)	19.98	19.47	50.37
	(ii) Diluted	(5.96)	16.93	15.45	37.50	(7.14)	19.98	19.47	50.37



Notes:

- 1 The above financial results for the quarter ended 30 June 2020 have been reviewed by the Audit Committee and statutory auditors of the Company and taken on record by the Board of Directors in its meeting held on 7 August 2020. The statutory auditors have expressed an unmodified conclusion on these results.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013.
- 3 The Company's and Group's primary business segment is reflected based on principal business activities carried on by the Company and Group. Chairman and Managing Director has been identified as being the Chief Operating Decision Maker (CODM) and evaluates the Company's and Group's performance and allocates resources based on analysis of the various performance indicators of the Company and Group as a single unit. Therefore, there are no separate reportable business segments as per Ind AS 108- Operating Segments. The Company and Group operates in one reportable business segment i.e., manufacturing of consumer durable products and is primarily operating in India and hence, considered as single geographical segment.
- 4 The Company's and Group's peak season operations and financial results for the peak quarter have been adversely impacted by the lockdown imposed to contain the spread of COVID-19 due to which the results for the quarter are not comparable with those of the previous or corresponding quarters. Pursuant to the relaxed guidelines issued by Government authorities, the Company and Group has now resumed its manufacturing operations as allowed with limited availability of workforce and disrupted supply chain. Since the situations are continuously evolving, the impact assessed may be different from the estimates made as at the date of approval of these financial results and management will continue to monitor any material changes arising due to the impact of this pandemic on financial and operational performance of the Company and Group, and take necessary measures to address the situation.
- 5 Figures for the previous quarter ended 31 March 2020 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the previous financial year. Also, the figures upto the end of the previous third quarter were only reviewed and not subjected to audit.
- 6 The consolidated results and the comparative figures of the Company presented above include the financial results of its acquired subsidiary, Sidwal Refrigeration Industries Private Limited, from 2 May 2019.
- 7 The figures for the corresponding previous period/year have been regrouped/reclassified, wherever considered necessary, to make them comparable with those of current period.

For and on behalf of Board of Directors of
Amber Enterprises India Limited



Jasbir Singh
(Chairman & CEO)
DIN No. 00259632

Place: Gurugram
Date: 7 August 2020



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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Amber Enterprises India Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Amber Enterprises India Limited ('the Company') for the quarter ended 30 June 2020 and the year to date results for the period 1 April 2020 to 30 June 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

We draw attention to Note 4 to the accompanying standalone financial results, which describes the significant impact of outbreak of COVID - 19 pandemic on the Company's operations for the quarter ended 30 June 2020, due to which the results for the quarter are not comparable with those of the previous or corresponding quarters. The impact related uncertainties on the Company's operations is dependent on future developments.

Our conclusion is not modified/qualified in respect of this matter.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Sandeep Mehta

Partner

Membership No. 099410

UDIN: 20099410AAAABZ4958



Place: Chandigarh

Date: 7 August 2020

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Amber Enterprises India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Amber Enterprises India Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2020 and the consolidated year to date results for the period 1 April 2020 to 30 June 2020, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope



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than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Emphasis of Matter**

We draw attention to Note 4 to the accompanying consolidated financial results, which describes the significant impact of outbreak of COVID - 19 pandemic on the Group's operations for the quarter ended 30 June 2020, due to which the results for the quarter are not comparable with those of the previous or corresponding quarters. The impact related uncertainties on the Group's operations is dependent on future developments.

Our conclusion is not modified/qualified in respect of this matter.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Sandeep Mehta

Partner

Membership No. 099410

UDIN: 20099410AAAACA1302



Place: Chandigarh

Date: 7 August 2020

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Annexure 1

List of entities included in the Statement

1. PICL (India) Private Limited
2. IL JIN Electronics (India) Private Limited
3. Appserve Appliance Private Limited
4. Ever Electronics Private Limited
5. Sidwal Refrigeration Industries Private Limited

