



Date: 22 May 2021

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 050
Scrip Code : 540902 ISIN : INE371P01015	Scrip Code : AMBER ISIN : INE371P01015

Sub: Outcome of Board Meeting dated 22 May 2021**Dear Sir/Ma'am**

In furtherance to our intimation dated 13 May 2021, we hereby inform you that the Board at its meeting held today, **22 May 2021** has inter alia considered and approved the audited financial statements (standalone and consolidated) for the quarter and financial year ended 31 March 2021.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, we enclosed the following :

1. Audited financial statements (standalone and consolidated) of the Company, as per the Indian Accounting Standard ("INDAS") for the quarter and financial year ended 31 March 2021 along with Auditors Report thereon.

We would like to state that Walker Chandiok & Co LLP, statutory auditors of the Company, have issued audit reports with unmodified opinion on the financial statements.

Audited financial statements (standalone and consolidated) alongwith Auditor's report will be uploaded on the Company's website www.ambergrouppindia.com.

The meeting Commenced at 3:15 p.m. and concluded at 4:45 p.m.

We request you to take the above on record and that the same be treated as compliance under applicable regulation(s) under the SEBI Listing Regulations.

Thanking You,

For **Amber Enterprises India Limited**

Konica Yadav
(Konica Yadav)
Company Secretary and Compliance Officer



Amber Enterprises India Limited (Formerly Known as Amber Enterprises (India) Private Limited)

Corp. Address:

Universal Trade Tower, 1st Floor, Sector 49, Gurgaon-1 22018
 Tel.: +91 124 3923000 | Fax: +91 124 3923016, 17

Regd. Office:

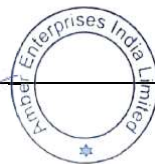
C-1, Phase II, Focal Point, Rajpura Town-140401, Punjab
 Tel.: +91 1762 232126, 232646 | Fax: +91 1762 232127

AMBER ENTERPRISES INDIA LIMITED
Regd. Office: C-1, Phase II, Focal Point, Rajpura Town, Punjab - 140401, India

CIN: L28910PB1990PLC010265, **Website:** www.ambergrouppindia.com, **Ph.:** 0124 - 3923000, **E-Mail:** Info@ambergrouppindia.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2021
(₹ in lakh, except per share data)

Sl. no.	Particulars	Three months ended			Year ended	
		31 March 2021	31 December 2020	31 March 2020	31 March 2021	31 March 2020
		(Audited, as explained in note 5)	(Unaudited)	(Audited, as explained in note 5)	(Audited)	(Audited)
1	Income from operations					
	Revenue from operations	159,842.95	76,470.95	131,518.30	303,052.01	396,279.33
	Other income	846.32	897.28	(2.01)	3,309.99	815.81
	Total income from operations	160,689.27	77,368.23	131,516.29	306,362.00	397,095.14
2	Expenses					
	Cost of materials consumed	132,542.08	69,634.82	108,453.82	252,900.97	332,471.60
	Changes in inventories of intermediate products (including manufactured components) and finished goods	1,946.44	(7,320.09)	1,174.81	(1,550.47)	(2,298.84)
	Employee benefits expense	2,972.72	2,727.11	3,056.20	10,205.87	10,628.49
	Finance costs	1,046.08	860.48	983.18	4,095.87	4,191.06
	Depreciation and amortisation expense	2,273.86	2,352.34	2,195.19	9,229.67	8,477.49
	Other expenses	8,263.41	5,126.46	8,644.47	19,466.85	24,551.01
	Total expenses	149,044.59	73,381.12	124,507.67	294,348.76	378,020.81
3	Profit before tax	11,644.68	3,987.11	7,008.62	12,013.24	19,074.33
4	Tax expense					
	(i) Current tax	2,429.18	314.34	1,793.89	3,164.57	4,326.06
	(ii) Deferred tax charge / (credit)	1,567.89	885.02	(1,067.66)	520.75	(1,666.22)
5	Net profit for the period/year	7,647.61	2,787.75	6,282.39	8,327.92	16,414.49
6	Other comprehensive income for the period/year					
	(i) Items that will not be reclassified to profit or loss	59.43	6.05	(46.55)	77.58	(126.25)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(15.11)	(1.53)	10.35	(19.71)	35.54
	Total other comprehensive income/(loss) (net of tax)	44.32	4.52	(36.20)	57.87	(90.71)
7	Total comprehensive income for the period/year	7,691.93	2,792.27	6,246.19	8,385.79	16,323.78
8	Profit attributable to:					
	(i) Owners of the Holding Company	7,545.65	2,692.66	6,284.42	8,159.25	15,840.37
	(ii) Non-controlling interests	101.96	95.09	(2.03)	168.67	574.12
9	Other comprehensive income attributable to:					
	(i) Owners of the Holding Company	42.50	4.72	(35.01)	56.66	(86.83)
	(ii) Non-controlling interests	1.82	(0.20)	(1.19)	1.21	(3.88)
10	Total comprehensive income for the period/year					
	Owners of the Holding Company	7,588.15	2,697.38	6,249.41	8,215.91	15,753.54
	Non-controlling interest	103.78	94.89	(3.22)	169.88	570.24
11	Paid-up equity share capital (face value of ₹ 10 each)	3,369.37	3,369.37	3,144.65	3,369.37	3,144.65
12	Other equity				157,044.72	109,695.75
13	Earnings per share (face value of ₹ 10 each) (not annualised)					
	(i) Basic	22.39	7.99	19.98	24.96	50.37
	(ii) Diluted	22.39	7.99	19.98	24.96	50.37



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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2021

(₹ in lakh)

Particulars	As at 31 March 2021	As at 31 March 2020
	(Audited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	78,638.68	74,746.41
Capital work-in-progress	2,876.46	320.33
Goodwill	12,226.84	12,226.84
Other intangible assets	23,537.15	23,608.79
Intangible assets under development	1,449.98	857.70
Financial assets		
(i) Investments	5,512.67	-
(ii) Loans	1,022.69	1,064.15
(iii) Other financial assets	10,566.50	364.86
Deferred tax assets (net)	203.12	191.44
Non-current tax assets (net)	907.99	1,769.28
Other non-current assets	2,071.17	1,596.25
Total non-current assets	139,013.25	116,746.05
Current assets		
Inventories	71,628.89	65,569.55
Financial assets		
(i) Investments	5,294.47	-
(ii) Trade receivables	106,899.17	85,420.16
(iii) Cash and cash equivalents	17,996.29	7,001.67
(iv) Other bank balances	10,996.87	5,025.63
(v) Loans	2,191.70	1,867.96
(vi) Other financial assets	818.29	4,527.93
Other current assets	3,768.81	3,674.91
Total current assets	219,594.49	173,087.81
Assets classified as held for sale	47.60	247.60
TOTAL ASSETS	358,655.34	290,081.46
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3,369.37	3,144.65
Other equity	157,044.72	109,695.75
Equity attributable to owners of Holding Company	160,414.09	112,840.40
Non-controlling interest	3,648.52	3,478.64
Total Equity	164,062.61	116,319.04
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	16,506.21	13,881.70
(ii) Lease liabilities	1,186.05	1,292.49
(iii) Other financial liabilities	-	5,846.36
Provisions	1,187.20	1,081.22
Deferred tax liabilities (net)	7,896.80	6,974.81
Other non-current liabilities	178.14	205.68
Total non-current liabilities	26,954.40	29,282.26
Current liabilities		
Financial liabilities		
(i) Borrowings	18,441.35	18,169.47
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	520.64	240.56
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	131,174.32	110,338.82
(iii) Lease liabilities	251.79	244.25
(iv) Other financial liabilities	8,977.33	9,469.61
Other current liabilities	6,718.68	5,634.08
Provisions	225.44	194.50
Current tax liabilities (net)	1,328.78	188.87
Total current liabilities	167,638.33	144,480.16
TOTAL EQUITY AND LIABILITIES	358,655.34	290,081.46

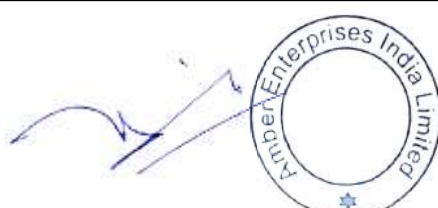



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CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2021
(₹ in lakhs)

	For the year ended 31 March 2021	For the year ended 31 March 2020
A. Cash flows from operating activities		
Profit before tax	12,013.24	19,074.33
Adjustment for:		
Depreciation and amortisation expense	9,229.67	8,477.49
Advances and other balances written off	12.71	62.71
Bad debts	22.57	17.78
Gain on fair valuation and sale of investments	-	(0.69)
Provision for warranty	111.22	24.46
Liabilities no longer required written back	(25.72)	(4.79)
Government grant income	(27.55)	(27.62)
Interest income	(1,286.97)	(213.68)
Loss/(gain) on sale of property, plant and equipment (net)	392.04	(42.24)
Derecognition of financial liability	(31.78)	-
Loss on account of unapproved product development	113.99	253.91
Impairment of trade receivables	16.57	30.06
Impairment loss on property, plant and equipment	323.39	-
Gain on settlement/fair valuation of deferred consideration	(554.82)	(164.01)
Mark to market (gain)/loss on forward contracts	(63.27)	0.46
Loss on fair valuation of assets held for sale	-	25.60
Unrealised foreign exchange (gain)/loss (net)	(619.68)	1,551.04
Finance costs	4,061.59	4,191.06
Operating profit before working capital changes	23,687.20	33,255.87
Movements in working capital:		
Trade receivables	(21,497.58)	(3,458.83)
Inventories	(6,059.34)	(5,961.25)
Financial and non-financial assets	3,929.71	149.44
Trade payables	21,752.99	13,639.09
Provisions	103.28	130.68
Financial and non-financial liabilities	973.17	(4,056.14)
Cash generated from operations	22,889.43	33,698.86
Income tax paid (net)	(793.52)	(4,877.53)
Net cash generated from operating activities	22,095.91	28,821.33
B. Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(18,454.18)	(14,494.21)
Proceeds from sale of property, plant and equipment	1,349.12	383.38
Investment in perpetual bonds	(10,807.13)	-
Payment for acquisition of subsidiary	-	(15,189.06)
Payment for acquisition of additional stake in subsidiary	-	(1,529.98)
Payment of deferred consideration for acquisition of remaining stake in subsidiary	(4,873.74)	-
Proceeds from sale of investments (net)	-	0.69
Movement in bank deposits	(15,832.97)	(2,677.33)
Movement in security deposits	(513.02)	704.42
Interest received on bank deposits	1,031.79	142.46
Net cash used in investing activities	(48,100.13)	(32,659.63)
C. Cash flows from financing activities		
Proceeds from issue of shares	40,000.00	-
Share issue costs	(642.26)	-
Proceeds from short term borrowings (net)	271.88	9,224.14
Proceeds from long-term borrowings	11,452.40	8,365.00
Repayment of long-term borrowings	(10,114.86)	(5,503.58)
Dividend paid (including tax)	-	(1,213.14)
Payment of principal portion of lease liabilities	(98.90)	(395.06)
Payment of interest portion of lease liabilities	(145.53)	164.22
Finance costs paid	(3,723.89)	(4,301.11)
Net cash generated from financing activities	36,998.84	6,340.47
D. Net increase in cash and cash equivalent (A+B+C)	10,994.62	2,502.17
E. Cash and cash equivalent at the beginning of the year	7,001.67	3,885.35
F. Cash and cash equivalent of acquired subsidiary	-	614.15
Cash and cash equivalent at the end of the year (D+E+F)	17,996.29	7,001.67



Notes:

- 1 The above consolidated financial results have been reviewed by the Audit Committee of the Company and taken on record by the Board of Directors in its meeting held on 22 May 2021. The statutory auditors have expressed an unmodified opinion on these results.
- 2 The above consolidated financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified under section 133 of the Companies Act, 2013, other recognised accounting practices to the extent applicable and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 3 The Group's primary business segment is reflected based on principal business activities carried on by the Group. Chairman and Managing Director have been identified as the Chief Operating Decision Makers ('CODM') and evaluates the Group's performance and allocates resources based on analysis of the various performance indicators of the Group as a single unit. Therefore, there are no separate reportable business segments as per Ind AS 108- Operating Segments. The Group operates in one reportable business segment i.e., manufacturing of consumer durable products and is primarily operating in India and hence, considered as single geographical segment.
- 4 The Code on Social Security, 2020 ('the Code') received presidential assent on September 28, 2020. However, the date on which the Code will come into effect has not yet been notified. The Group will record any related financial impact of the Code in the books of account, in the period in which the Code becomes effective.
- 5 Figures for the quarter ended 31 March 2021 and 31 March 2020 as reported in these consolidated financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year ended 31 March 2021 and 31 March 2020 respectively. Also, the figures upto the end of the third quarter were only reviewed and not audited.
- 6 The consolidated results and comparative figures of the Company presented above include the financial results of its acquired subsidiary of Sidwal Refrigeration Industries Private Limited from 2 May 2019.
- 7 In March 2020, World Health Organization (WHO) had declared the outbreak of Novel Coronavirus "Covid-19" as a pandemic. Complying with the directives of Government, the plant and offices of the Group had been under lock-down for few months, resulting thereto, the operations for the year have been impacted. Post lockdown, the Group has gradually resumed its manufacturing operations to normal. However, the recent second wave of Covid-19 has resulted in re-imposition of partial lockdowns/restrictions in various states, which might continue to impact the Group's performance.

The Group has taken into account all the possible impacts of COVID-19 including the possible impacts of second wave in preparation of these consolidated financial results, including but not limited to its assessment of, liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenue and cost, impact on leases, and impact on investments. The Group has carried out this assessment based on available internal and external sources of information upto the date of approval of these consolidated financial results and believes that the impact of COVID-19 is not material to these consolidated financial results and expects to recover the carrying amount of its assets. The impact of COVID-19 on the consolidated financial results may differ from that estimated as at the date of approval of these consolidated financial results owing to the nature and duration of COVID-19.
- 8 The Board of Directors, on the recommendation of Nomination and Remuneration Committee in its meeting held on 19 April 2021 has granted 2,20,000 options to certain identified eligible employees of the Company and its subsidiaries at Rs. 2,400 per option, under "Amber Enterprises India Limited - Employee Stock Option Plan 2017" ("ESOP 2017"/ "Plan"). Vesting will be made in four years in equal ratio i.e. 25% every year, after the statutory period of one year from the date of grant of Option. Exercise period in respect of an Option shall commence after vesting of such options, as authorized by the Nomination and Remuneration Committee and Board, subject to a maximum period of 5 (Five) years. This was pursuant to the approval from the shareholders through postal ballot concluded on 24 December 2020. These options will vest in line with the current employment agreement.
- 9 The CEO and CFO have certified these results under Regulation 33(2) of SEBI (LODR) Regulations, 2015.
- 10 The figures for the corresponding previous period/year have been regrouped/reclassified, wherever considered necessary, to make them comparable.

For and on behalf of Board of Directors of
Amber Enterprises India Limited


Jasbir Singh
(Chairman & CEO)
DIN No. 00259632



Place: Gurugram
Date: 22 May 2021



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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2021
(₹ in lakh, except per share data)

Sl. no.	Particulars	Three months ended			Year ended	
		31 March 2021	31 December 2020	31 March 2020	31 March 2021	31 March 2020
		(Audited, as explained in note 5)	(Unaudited)	(Audited, as explained in note 5)	(Audited)	(Audited)
1	Income from operations					
	Revenue from operations	130,629.37	57,642.04	104,608.39	229,590.56	300,273.51
	Other income	811.68	802.92	(58.92)	2,992.20	586.63
	Total income from operations	131,441.05	58,444.96	104,549.47	232,582.76	300,860.14
2	Expenses					
	Cost of materials consumed	110,952.36	55,032.91	87,715.23	198,595.29	259,354.48
	Changes in inventories of intermediate products (including manufactured components) and finished goods	1,716.62	(6,444.17)	1,215.95	(1,535.13)	(2,863.19)
	Employee benefits expense	1,471.70	1,273.40	1,443.40	4,815.82	5,177.32
	Finance costs	815.95	676.56	735.51	3,334.72	2,939.30
	Depreciation and amortisation expense	1,637.54	1,731.19	1,614.02	6,750.89	6,106.54
	Other expenses	5,415.92	3,465.03	6,626.46	12,869.65	17,254.80
	Total expenses	122,010.09	55,734.92	99,350.57	224,831.24	287,969.25
3	Profit before tax	9,430.96	2,710.04	5,198.90	7,751.52	12,890.89
4	Tax expense					
	(i) Current tax	1,714.48	-	1,499.44	1,714.48	2,881.48
	(ii) Deferred tax charge / (credit)	1,652.44	883.31	(1,624.02)	881.35	(1,784.59)
5	Net profit for the period/year	6,064.04	1,826.73	5,323.48	5,155.69	11,794.00
6	Other comprehensive income for the period/year					
	(i) Items that will not be reclassified to profit or loss	7.52	1.38	(2.08)	11.65	(45.16)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.89)	(0.35)	0.73	(2.93)	15.78
	Total other comprehensive income/(loss) (net of tax)	5.63	1.03	(1.35)	8.72	(29.38)
7	Total comprehensive income for the period/year	6,069.67	1,827.76	5,322.13	5,164.41	11,764.62
8	Paid-up equity share capital (face value of ₹ 10 each)	3,369.37	3,369.37	3,144.65	3,369.37	3,144.65
9	Other equity				149,227.97	104,930.53
10	Earnings per share (face value of ₹ 10 each) (not annualised)					
	(i) Basic	18.00	5.42	16.93	15.77	37.50
	(ii) Diluted	18.00	5.42	16.93	15.77	37.50




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STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2021

(₹ in lakh)

Particulars	As at 31 March 2021	As at 31 March 2020
	(Audited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	59,324.34	56,486.23
Capital work-in-progress	1,905.26	213.22
Investment property	-	432.31
Other intangible assets	9,256.05	8,825.47
Intangible assets under development	553.61	-
Financial assets		
(i) Investments	39,358.54	33,845.87
(ii) Loans	3,195.32	869.28
(iii) Other financial assets	10,246.82	64.63
Non-current tax assets (net)	-	227.48
Other non-current assets	1,795.25	1,515.50
Total non-current assets	125,635.19	102,479.99
Current assets		
Inventories	61,107.92	56,040.08
Financial assets		
(i) Investments	5,294.47	-
(ii) Trade receivables	92,074.35	77,636.02
(iii) Cash and cash equivalents	16,216.32	4,910.33
(iv) Other bank balances	10,602.71	4,256.86
(v) Loans	1,794.38	1,195.29
(vi) Other financial assets	145.15	2,972.72
Other current assets	2,806.82	2,203.51
Total current assets	190,042.12	149,214.81
Assets classified as held for sale	-	200.00
TOTAL ASSETS	315,677.31	251,894.80
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3,369.37	3,144.65
Other equity	149,227.97	104,930.53
Total equity	152,597.34	108,075.18
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	12,082.79	11,260.65
(ii) Lease liabilities	867.71	963.30
(iii) Other financial liabilities	-	5,877.97
Provisions	401.72	367.13
Deferred tax liabilities (net)	3,267.93	2,062.83
Other non-current liabilities	178.14	205.68
Total non-current liabilities	16,798.29	20,737.56
Current liabilities		
Financial liabilities		
(i) Borrowings	16,447.89	16,030.65
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	519.39	240.56
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	117,616.26	97,527.48
(iii) Lease liabilities	212.47	206.56
(iv) Other financial liabilities	5,280.38	5,557.90
Other current liabilities	5,285.78	3,415.96
Provisions	110.41	102.95
Current tax liabilities (net)	809.10	-
Total current liabilities	146,281.68	123,082.06
TOTAL EQUITY AND LIABILITIES	315,677.31	251,894.80



AMBER ENTERPRISES INDIA LIMITED

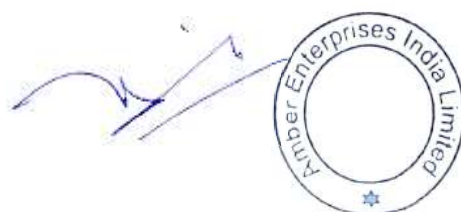
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STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2021

(₹ in lakh)

	Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
A.	Cash flows from operating activities		
	Profit before tax	7,751.52	12,890.89
	Adjustment for:		
	Depreciation and amortisation expense	6,750.89	6,106.54
	Advances and other balances written off	10.12	42.45
	Bad debts	-	9.88
	Government grant income	(27.55)	(27.62)
	Interest income	(1,269.98)	(78.67)
	Loss/(gain) on sale of property, plant and equipment (net)	15.14	(42.87)
	Mark to market (gain)/loss on forward contracts	(63.27)	0.46
	Unrealised foreign exchange (gain)/loss (net)	(578.58)	1,476.29
	Impairment of trade receivables	12.26	1.47
	Impairment loss on property, plant and equipment	173.28	-
	Gain on fair valuation and sale of investments	-	(0.69)
	Gain on settlement/fair valuation of deferred consideration	(554.82)	(164.01)
	Loss on fair valuation of assets held for sale	-	25.60
	Amortisation of corporate guarantee	(31.61)	(7.04)
	Finance costs	3,334.72	2,939.30
	Operating profit before working capital changes	15,522.12	23,171.98
	Movements in working capital:		
	Trade receivables	(14,450.59)	(4,437.96)
	Inventories	(5,067.84)	(7,671.20)
	Financial and non-financial assets	2,227.93	1,481.11
	Trade payables	20,946.19	14,176.44
	Provisions	53.71	(9.62)
	Financial and non-financial liabilities	612.66	784.08
	Cash generated from operations	19,844.18	27,494.83
	Income tax paid (net)	(357.08)	(3,135.48)
	Net cash generated from operating activities	19,487.10	24,359.35
B.	Cash flows from investing activities		
	Purchase of property, plant and equipment and intangible assets	(13,428.21)	(11,852.72)
	Proceeds from sale of property, plant and equipment	1,257.70	138.37
	Proceeds from sale of investments (net)	-	0.69
	Loan given to related parties	(2,500.00)	-
	Investment in perpetual bonds	(10,807.13)	-
	Investment in subsidiaries	-	(16,719.04)
	Payment of deferred consideration for acquisition of remaining stake in subsidiary	(4,873.74)	-
	Movement in bank deposits	(16,180.53)	(3,821.71)
	Movement in security deposits	(283.03)	297.01
	Interest received on bank deposits	999.74	44.84
	Net cash used in investing activities	(45,815.20)	(31,912.56)
C.	Cash flows from financing activities		
	Proceeds from issue of shares	40,000.00	-
	Share issue costs	(642.26)	-
	Proceeds from short term borrowings (net)	484.91	10,630.54
	Proceeds from long term borrowings	8,874.00	5,000.00
	Repayment of long term borrowings	(7,721.84)	(2,410.85)
	Dividend paid (including tax)	-	(1,213.14)
	Payment of principal portion of lease liabilities	(89.69)	(395.06)
	Payment of interest portion of lease liabilities	(114.55)	(147.94)
	Finance costs paid	(3,156.48)	(2,772.10)
	Net cash generated from financing activities	37,634.09	8,691.45
D.	Net increase in cash and cash equivalent (A+B+C)	11,305.99	1,138.24
E.	Cash and cash equivalent at the beginning of the year	4,910.33	3,772.09
	Cash and cash equivalent at the end of the year (D+E)	16,216.32	4,910.33



Notes:

- 1 The above standalone financial results have been reviewed by the Audit Committee of the Company and taken on record by the Board of Directors in its meeting held on 22 May 2021. The statutory auditors have expressed an unmodified opinion on these results.
- 2 The above standalone financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified under section 133 of the Companies Act, 2013, other recognised accounting practices to the extent applicable and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 3 The Company's primary business segment is reflected based on principal business activities carried on by the Company. Chairman and Managing Director have been identified as the Chief Operating Decision Makers ('CODM') and evaluates the Company's performance and allocates resources based on analysis of the various performance indicators of the Company as a single unit. Therefore, there are no separate reportable business segments as per Ind AS 108- Operating Segments. The Company operates in one reportable business segment i.e., manufacturing of consumer durable products and is primarily operating in India and hence, considered as single geographical segment.
- 4 The Code on Social Security, 2020 ('the Code') received presidential assent on September 28, 2020. However, the date on which the Code will come into effect has not yet been notified. The Company will record any related financial impact of the Code in the books of account, in the period in which the Code becomes effective.
- 5 Figures for the quarter ended 31 March 2021 and 31 March 2020 as reported in these standalone financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year ended 31 March 2021 and 31 March 2020 respectively. Also, the figures upto the end of the third quarter were only reviewed and not audited.
- 6 In March 2020, World Health Organization (WHO) had declared the outbreak of Novel Coronavirus "Covid-19" as a pandemic. Complying with the directives of Government, the plant and offices of the Company had been under lock-down for few months, resulting thereto, the operations for the year have been impacted. Post lockdown, the Company has gradually resumed its manufacturing operations to normal. However, the recent second wave of Covid-19 has resulted in re-imposition of partial lockdowns/restrictions in various states, which might continue to impact the Company's performance.

The Company has taken into account all the possible impacts of COVID-19 including the possible impacts of second wave in preparation of these standalone financial results, including but not limited to its assessment of, liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenue and cost, impact on leases, and impact on investments. The Company has carried out this assessment based on available internal and external sources of information upto the date of approval of these standalone financial results and believes that the impact of COVID-19 is not material to these standalone financial results and expects to recover the carrying amount of its assets. The impact of COVID-19 on the standalone financial results may differ from that estimated as at the date of approval of these standalone financial results owing to the nature and duration of COVID-19.
- 7 Subsequent to the year end, the Board of Directors, on the recommendation of Nomination and Remuneration Committee in its meeting held on 19 April 2021 has granted 2,20,000 options to certain identified eligible employees of the Company and its subsidiaries at ₹ 2,400 per option, under "Amber Enterprises India Limited - Employee Stock Option Plan 2017" ("ESOP 2017"/ "Plan"). Vesting will be made in four years in equal ratio i.e. 25% every year, after the statutory period of one year from the date of grant of Option. Exercise period in respect of an Option shall commence after vesting of such options, as authorized by the Nomination and Remuneration Committee and Board, subject to a maximum period of 5 (Five) years. This was pursuant to the approval from the shareholders through postal ballot concluded on 24 December 2020. These options will vest in line with the current employment agreement.
- 8 The CEO and CFO have certified these results under Regulation 33(2) of SEBI (LODR) Regulations, 2015.
- 9 The figures for the corresponding previous period/year have been regrouped/reclassified, wherever considered necessary, to make them comparable.

For and on behalf of Board of Directors of
Amber Enterprises India Limited


Jasbir Singh
(Chairman & CEO)
DIN No. 00259632



Place: Gurugram
Date: 22 May 2021



Walker Chandio & Co LLP

Walker Chandio & Co LLP

B-406A, 4th floor
L&T Elante office Building,
Industrial Area, Phase I,
Chandigarh -160 002
India

T +91 172 433 8000

F +91 172 433 8005

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Amber Enterprises India Limited

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of Amber Enterprises India Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the year ended 31 March 2021, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) includes the annual financial results of the entities listed in Annexure 1;
 - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
 - (iii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group for the year ended 31 March 2021.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Emphasis of Matter: Impacts of COVID-19

4. We draw attention to Note 7 to the accompanying consolidated financial results, which describes the effects of uncertainties relating to the outbreak of COVID - 19 pandemic and management's evaluation of the impact on the Group's operations and the accompanying financial results of the Group as at the balance sheet date, the extent of which is significantly dependent on future developments.

Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Statement

5. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual audited financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss after tax and other comprehensive income, and other financial information of the Group in accordance with the accounting principles generally accepted in India, including the Ind AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors/ management of the companies included in the Group, covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
6. In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/ management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
7. The respective Board of Directors/management of the companies included in the Group, are responsible for overseeing the financial reporting process of the companies included in the Group.

Auditor's Responsibilities for the Audit of the Statement

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
9. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors.
10. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

12. The Statement includes the consolidated financial results for the quarter ended 31 March 2021, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013



Sandeep Mehta

Partner

Membership No. 099410

UDIN: 21099410AAAACI4966



Place: Chandigarh

Date: 22 May 2021

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Annexure 1

List of entities included in the Statement (in addition to the holding company):

1. PICL (India) Private Limited
2. IL JIN Electronics (India) Private Limited
3. Appserve Appliance Private Limited
4. Ever Electronics Private Limited
5. Sidwal Refrigeration Industries Private Limited



Walker Chandiook & Co LLP

Walker Chandiook & Co LLP

B-406A, 4th floor
L&T Elante office Building,
Industrial Area, Phase I,
Chandigarh -160 002
India

T +91 172 433 8000

F +91 172 433 8005

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Amber Enterprises India Limited

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of Amber Enterprises India Limited ('the Company') for the year ended 31 March 2021, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
 - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2021.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Walker Chandio & Co LLP

Emphasis of Matter: Impacts of COVID-19

4. We draw attention to Note 6 to the accompanying standalone financial results, which describes the effects of uncertainties relating to the outbreak of COVID - 19 pandemic and management's evaluation of the impact on the Company's operations and the accompanying financial results of the Company as at the balance sheet date, the extent of which is significantly dependent on future developments.

Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Statement

5. This Statement has been prepared on the basis of the standalone annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
6. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
9. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.



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- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

12. The Statement includes the financial results for the quarter ended 31 March 2021, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013



Sandeep Mehta

Partner

Membership No. 099410

UDIN: 21099410AAAACH6664



Place: Chandigarh

Date: 22 May 2021