

Date: 03rd February, 2024

BSE Limited, The Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01028

Dear Sir(s),

Sub: Outcome of Board Meeting held on 03rd February, 2024 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that Board of Directors of the company, in their meeting held today i.e., Saturday, 03rd February, 2024 at the registered office of the Company situated at Plot No 128/A, Road No. 12, BEL Road, IDA Mallapur, Uppal Mandal, Hyderabad – 500076, Telangana, India have inter alia, transacted the following items together with other agenda items:

1. Considered and approved the Unaudited standalone financial results of the Company for the Quarter ended 31st December, 2023, as reviewed and recommended by the Audit Committee. (Copy enclosed as Annexure I)
2. Considered and took note of the Limited Review Report on Unaudited standalone financial results of the Company for the Quarter ended 31st December, 2023. (Copy enclosed as Annexure II).
3. Considered and approved the Unaudited consolidated financial results of the Company for the Quarter ended 31st December, 2023, as reviewed and recommended by the Audit Committee. (Copy enclosed as Annexure III)
4. Considered and took note of the Limited Review Report on Unaudited Consolidated financial results of the Company for the Quarter ended 31st December, 2023. (Copy enclosed as Annexure IV).
5. Considered and approved purchase of Property situated at Gurgaon District, Haryana.
6. Considered and approved the proposal for Purchase of Land situated at Hardware Park, Hyderabad subject to approval of Telangana State Industrial Infrastructure Corporation (TSIIC) Hyderabad. On receipt of TSIIC approval, the Board approved an estimated investment of Rs. 60.00 Crores for setting up of manufacturing facility.
7. Revised/Amended the Policy for Determination of Materiality of Events or Information. The same is uploaded on the website of the company at https://apollo-micro.com/wp-content/uploads/2024/02/Materiality_Policy.pdf

APOLLO MICRO SYSTEMS LIMITED

Regd. Off: Plot No. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R. Dist – 500076, Telangana, India.

Tel No: 040 – 27167000 – 099, Fax No: 040 - 27150820

cs@apollo-micro.com, www.apollo-micro.com

CIN No: L72200TG1997PLC026556

The Board Meeting Commenced at 12:45 P.M. (IST) and concluded at 04:45 P.M. (IST)
We Request you to kindly take on record the information and disseminate the same.

Thanking You

Yours Faithfully

For Apollo Micro Systems Limited

Rukhya Parveen
Company Secretary & Compliance Officer

Encl: As mentioned above.

Apollo Micro Systems Limited

(CIN: L72200TG1997PLC026556)

Registered office: Plot No. 128/A, Road No. 12, BEL Road, IDA Mallapur, Hyderabad - 500076, Telangana.
Email: cs@apollo-micro.com; Website: www.apollo-micro.com

Tel No: 040-27167000, Fax : 040-27150820

ANNEXURE - I

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

All amounts in lakhs except otherwise stated

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	2	3	4	5	6	7	8
1	Income	9,134.33	8,716.33	8,235.20	23,619.70	19,068.03	29,752.60
	(a) Revenue from operations	69.92	41.16	33.96	148.00	81.86	127.94
	(b) Other Income	9,204.24	8,757.49	8,269.16	23,767.70	19,149.89	29,880.54
	Total Income (a+b)						
2	Expenses	6,416.22	6,657.21	6,540.31	17,786.25	15,739.79	24,375.19
	(a) Cost of materials consumed						
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(459.03)	(323.28)	(835.56)	(1,577.23)	(2,284.11)	(3,397.22)
	(c) Employee Benefit Expenses	440.50	392.38	331.59	1,201.46	891.96	1,243.19
	(d) Financial costs	729.75	718.15	634.59	2,200.36	1,513.06	2,262.89
	(e) Depreciation and amortization expenses	283.14	270.69	262.98	814.70	772.27	1,036.64
	(f) Other Expenses	337.21	153.07	239.11	697.98	572.70	1,093.61
	Total Expenses (a+b+c+d+e+f)	7,747.80	7,868.21	7,173.03	21,123.52	17,205.66	26,614.30
3	Profit before exceptional items & tax (1-2)	1,456.44	889.27	1,096.13	2,644.18	1,944.23	3,266.25
4	Exceptional items	-	-	180.30	-	180.30	322.22
5	Profit before tax (3-4)	1,456.44	889.27	915.84	2,644.18	1,763.93	2,944.02
6	Tax Expense:						
	(a) Current tax	249.19	156.74	38.99	432.74	122.35	363.03
	(b) Deferred tax	196.29	70.07	216.27	357.51	488.34	674.19
	Total Tax Expense (a+b)	445.48	226.81	255.26	790.24	610.69	1,037.23
7	Profit after tax (5-6)	1,010.96	662.46	660.58	1,853.93	1,153.24	1,906.79
8	Other Comprehensive income						
	Items that will not be reclassified to profit or loss						
	(a) Re-measurement gains/ (losses) on defined benefit plans	-	-	-	-	-	(2.13)
	(b) Income tax effect	-	-	-	-	-	0.62
	Total other comprehensive income (net of tax) (a+b)	-	-	-	-	-	(1.51)
9	Total comprehensive income (7+8)	1,010.96	662.46	660.58	1,853.93	1,153.24	1,905.28
10	Paid up equity share capital	2,823.59	2,329.72	2,076.39	2,823.59	2,076.39	2,076.39
		(Face Value Rs.1/- each)	(Face Value Rs.1/- each)	(Face Value Rs.10/- each)	(Face Value Rs.1/- each)	(Face Value Rs.10/- each)	(Face Value Rs.10/- each)
11	Other equity						
12	Earnings per share in Rupees						
	(a) Basic	0.42	0.30	3.18	0.77	5.55	9.18
	(a) Diluted	0.38	0.22	3.18	0.70	5.55	6.22

For Apollo Micro Systems Limited

Karunakar Reddy Baddam
Managing Director
DIN: 00790139



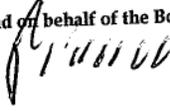
Meplm
Raghupathy Goud Theegala
Chairman
DIN: 07785738

Place: Hyderabad
Date: 03 February, 2024

Notes:

- 1 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 These unaudited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 03 February 2024
- 3 On 28th March 2023, share holders of the company has passed the resolution for subdivision of Equity shares of the company of face value of Rs.10/- (Rupees Ten) each, to 10 (Ten) equity shares having face value of Re.1/- (Rupee one) each fully paid up and the same got effective from the record date 4th May 2023.
- 4 During the quarter, the Company has received an amount of Rs.68.89 crores upon exercise of 49,38,667 warrants. Out of Share warrants of 73,51,737 outstanding as on 30 September 2023, the company has converted 49,38,667 number of warrants into equity shares during the quarter and has issued 4,93,86,670 Equity shares of face value of Re. 1/- each. At the end of quarter 24,13,070 share warrants are pending for conversion
- 5 The EPS of the Company for the quarter ended 31 December 2023 is Rs.0.42 per share of face value Rs.1/- each. In comparison, the EPS for quarter ended 31 December 2022 is Rs.3.18 per share of face value Rs.10/- each. If EPS for December 2022 is considered at face value Rs.1/- per share then EPS would be Rs.0.32/- per share
- 6 The Company operates in only one segment, namely electromechanical components and systems and allied components and services and hence segment information is not applicable.
- 7 The figures for the previous period/ year have been re-arranged wherever necessary to conform to the current period's / year's classification.
- 8 The said Financials results are also available on the website of stock exchange www.bseindia.com and www.nseindia.com and on the company's website www.apollo-micro.com under section "Investors".

For and on behalf of the Board of Directors of Apollo Micro Systems Limited


Karunakar Reddy Baddam
Managing Director
DIN: 00790139

Place: Hyderabad
Date: 03 February, 2024




Raghupathy Goud Theegala
Chairman
DIN: 07785738



ANNEXURE - II

S.T. Mohite & Co.,
Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,
3-4-812, Street No. 1, Barkatpura,
Hyderabad - 500 027. T.S. INDIA.
Mob. : +91 9848994508, 9848359721
Email : stmohite@yahoo.com

Independent Auditor's Limited Review Report on Unaudited Standalone Financial results for the Quarter and Period ended 31st December 2023 of Apollo Micro Systems Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Apollo Micro Systems Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ('the statement') of M/s. Apollo Micro Systems Limited ('the Company') for the Quarter and Period ended 31st December 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on 3rd February 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that We plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 3rd February, 2024



For S.T. Mohite & Co.,
Chartered Accountants (Regd. No. 011410S)

S. Himani Bindu

HIMABINDU. SAGALA
Partner (Membership No. 231056)

ICAI UDIN: 24231056 BK FSL07631

Apollo Micro Systems Limited

(CIN: L72200TG1997PLC026556)

Registered office: Plot No. 128/A, Road No. 12, BEL Road, IDA Mallapur, Hyderabad - 500076, Telangana.

Email: cs@apollo-micro.com; Website: www.apollo-micro.com

Tel No: 040-27167000, Fax : 040-27150820

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

All amounts in lakhs except otherwise stated

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	2	3	4	5	6	7	8
1	Income	9,134.33	8,716.33	8,235.20	23,619.70	19,068.03	29,752.60
	(a) Revenue from operations	49.67	24.51	33.96	96.46	81.86	82.37
	(b) Other Income	9,184.00	8,740.84	8,269.16	23,716.16	19,149.89	29,834.98
	Total Income (a+b)						
2	Expenses	6,412.87	6,657.21	6,540.31	17,782.89	15,739.79	24,375.19
	(a) Cost of materials consumed						
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(459.03)	(323.28)	(835.56)	(1,577.23)	(2,284.11)	(3,397.22)
	(c) Employee Benefit Expenses	441.00	392.38	331.59	1,201.96	891.96	1,243.19
	(d) Financial costs	729.75	718.15	634.60	2,200.36	1,513.10	2,262.94
	(e) Depreciation and amortization expenses	283.96	270.69	262.98	815.53	772.27	1,036.64
	(f) Other Expenses	338.12	153.21	239.62	699.74	573.57	1,096.29
	Total Expenses (a+b+c+d+e+f)	7,746.67	7,868.36	7,173.54	21,123.26	17,206.57	26,617.02
3	Profit before exceptional items & tax (1-2)	1,437.33	872.48	1,095.62	2,592.90	1,943.32	3,217.96
4	Exceptional items	-	-	180.30	-	180.30	322.22
5	Profit before tax (3-4)	1,437.33	872.48	915.32	2,592.90	1,763.02	2,895.73
6	Tax Expense:						
	(a) Current tax	244.36	146.56	38.82	417.50	122.05	347.79
	(b) Deferred tax	196.60	70.07	216.27	357.81	488.34	674.19
	Total Tax Expense (a+b)	440.95	216.63	255.09	775.31	610.39	1,021.99
7	Profit after tax (5-6)	996.38	655.85	660.23	1,817.59	1,152.62	1,873.75
8	Other Comprehensive income						
	Items that will not be reclassified to profit or loss:						
	(a) Re-measurement gains/ (losses) on defined benefit	-	-	-	-	-	(2.13)
	(b) Income tax effect	-	-	-	-	-	0.62
	Total other comprehensive income, net of tax (a+b)	-	-	-	-	-	(1.51)
9	Total comprehensive income (7+8)	996.38	655.85	660.23	1,817.59	1,152.62	1,872.23
10	Net Profit / (loss) attributable to						
	a) Owners of the Company	995.95	655.92	660.48	1,817.59	1,153.07	1,875.01
	b) Non controlling interest	0.42	(0.07)	(0.25)	0.00	(0.45)	(1.27)
11	Other Comprehensive income attributable to						
	a) Owners of the Company	-	-	-	-	-	(1.51)
	b) Non controlling interest	-	-	-	-	-	-
12	Total Comprehensive income attributable to						
	a) Owners of the Company	995.95	655.92	660.48	1,817.59	1,153.07	1,873.50
	b) Non controlling interest	0.42	(0.07)	(0.25)	0.00	(0.45)	(1.27)
13	Paid up equity share capital	2,823.59	2,329.72	2,076.39	2,823.59	2,076.39	2,076.39
	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)	(Face Value Rs.10/- each)	(Face Value Rs.1/- each)	(Face Value Rs.10/- each)	(Face Value Rs.10/- each)
14	Other equity						
15	Earnings per share in Rupees	(not annualised)	(annualised)				
	(a) Basic	0.41	0.29	3.18	0.75	5.55	9.02
	(a) Diluted	0.37	0.22	3.18	0.68	5.55	6.11

For Apollo Micro Systems Limited.

Karunakar Reddy Baddam
Managing Director
DIN: 00790139



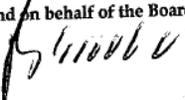
Raghupathy Goud Theegala
Chairman
DIN: 07785738

Place: Hyderabad
Date: 03 February 2024

Notes:

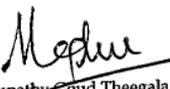
- 1 These consolidated financial results represent the financial results of Apollo Micro Systems ("the Company") and its subsidiaries Ananya SIP RF Technologies Private Limited and "Apollo Defence Industries Private Limited" (together referred to as "the Group").
- 2 The Company has incorporated a new subsidiary "Apollo Defence Industries Private Limited" on 21 September 2023. The Company hold 76% control in the subsidiary and it is considered for consolidation for the quarter and period ended 31 December 2023.
- 3 The unaudited financial results of the Group have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 4 These unaudited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on February 03, 2024
- 5 On 28th March 2023, share holders of the company has passed the resolution for subdivision of Equity shares of the company of face value of Rs.10/- (Rupees Ten) each, to 10 (Ten) equity shares having face value of Re.1/- (Rupee one) each fully paid up and the same got effective from the record date 4th May 2023.
- 6 During the quarter, the Company has received an amount of Rs.68.89 crores upon exercise of 49,38,667 warrants. Out of Share warrants of 73,51,737 outstanding as on 30 September 2023, the company has converted 49,38,667 number of warrants into equity shares during the quarter and has issued 4,93,86,670 Equity shares of face value of Re. 1/- each. At the end of quarter 24,13,070 share warrants are pending for conversion
- 7 The EPS of the Group for the quarter ended 31 December 2023 is Rs.0.42 per share of face value Rs.1/- each. In comparison, the EPS for quarter ended 31 December 2022 is Rs.3.18 per share of face value Rs.10/- each. If EPS for December 2022 is considered at face value Rs.1/- per share then EPS would be Rs.0.32/- per share
- 8 The Group operates in only one segment, namely electromechanical components and systems and allied components and services and hence segment information is not applicable.
- 9 The figures for the previous period/ year have been re-arranged wherever necessary to conform to the current period's / year's classification.
- 10 The said Financials results are also available on the website of stock exchange www.bseindia.com and www.nseindia.com and on the company's website www.apollo-micro.com under section "Investors".

For and on behalf of the Board of Directors of Apollo Micro Systems Limited


Karunakar Reddy Baddam
Managing Director
DIN: 00790139

Place: Hyderabad
Date: 03 February 2024




Raghupathy Goud Theegala
Chairman
DIN: 07785738



ANNEXURE - IV
S.T. Mohite & Co.,
Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,
3-4-812, Street No. 1, Barkatpura,
Hyderabad - 500 027. T.S. INDIA.
Mob. : +91 9848994508, 9848359721
Email : stmohite@yahoo.com

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the Quarter and Period ended 31st December 2023 of Apollo Micro Systems Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To

The Board of Directors

Apollo Micro Systems Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the statement") of Apollo Micro Systems Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the Quarter and Period ended 31st December, 2023 and, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors on 3rd February 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the Subsidiaries viz.,
 - i) Ananya SIP RF Technologies Private Limited with parent's holding at 51% in the subsidiary and its statements are reviewed by us as a Statutory Auditors of the Subsidiary Company.
 - ii) Apollo Defence Industries Private Limited with parent's holding at 76% in the subsidiary and its





statements are reviewed by us as a Statutory Auditors of the Subsidiary Company.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Our conclusion on the statement is not modified in respect of the above matters.

Place: Hyderabad
Date: 3rd February 2024



For S.T. Mohite & Co.,
Chartered Accountants (Regd. No. 011410S)

S. Himabindu

HIMABINDU. SAGALA
Partner (Membership No. 231056)

ICAI UDIN: 24231056 BKFSLP4410