

SMEL/SECT/11/2022-23

Date: 24th January, 2023.

To,
The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051

Scrip Code: SILLYMONKS

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 24th January, 2023– Reg.,
Ref: Our Letter No. SMEL/SECT/09/2022-23 dated 17th January, 2023.

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI-LODR"), the Board of Directors of the Company at their meeting held today i.e. 24th January, 2023 has inter-alia considered and approved:-

1. The Un-audited (Standalone and Consolidated) Financial Results of the Company for the third quarter and nine months ended on 31st December, 2022, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Board has reconstituted the Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee.

The Board Meeting commenced at 12:00 P.M. and concluded at 03:30 P.M.

Please find enclosed herewith the Un-audited (Standalone and Consolidated) Financial Results for the third quarter and nine months ended on 31st December, 2022, along with the Limited Review Report of the Auditors thereon.

The financial results will be published in the newspapers in terms of Regulation 47 and 52 (8) of SEBI Listing Regulations.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **SILLY MONKS ENTERTAINMENT LIMITED**


Naina Singh
Company Secretary & Compliance Officer
ICSI M. No.: A68201

Encl: As above.



SILLY MONKS ENTERTAINMENT LIMITED

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2022

(All amounts in INR lakhs, unless otherwise stated)

Particulars	Quarter ended			Nine months ended		Year ended
	Dec 31, 2022 (Unaudited)	Dec 31, 2021 (Unaudited)	Sep 30, 2022 (Unaudited)	Dec 31, 2022 (Unaudited)	Dec 31, 2021 (Unaudited)	March 31, 2022 (Audited)
I Revenue from operations	165.25	592.42	232.55	607.42	1,066.45	1,451.45
II Other income	16.31	5.32	0.40	20.87	17.60	17.98
III Total income (I + II)	181.56	597.73	232.94	628.29	1,084.05	1,469.43
IV Expenses:						
Changes in inventories	(19.53)	256.35	(33.76)	(59.70)	258.35	250.16
Direct cost	128.12	299.00	160.90	427.88	565.56	862.71
Employee benefit expense	66.80	70.52	73.31	227.83	210.46	282.46
Finance cost	-	-	-	-	0.24	0.24
Depreciation and amortisation expense	12.93	15.02	13.64	40.05	46.45	61.66
Other expenses	33.61	21.35	32.75	103.13	58.54	100.65
Total expenses	221.93	662.25	246.85	739.18	1,139.59	1,557.88
V Profit before tax (III-IV)	(40.37)	(64.52)	(13.90)	(110.89)	(55.54)	(88.45)
VI Income tax expense:						
- Current tax	-	-	-	-	-	-
- Deferred tax	(24.69)	(16.24)	(1.63)	(40.57)	(13.89)	(22.43)
Total tax expense	(24.69)	(16.24)	(1.63)	(40.57)	(13.89)	(22.43)
VII Profit/(loss) for the year (V-VI)	(15.68)	(48.28)	(12.27)	(70.32)	(41.65)	(66.02)
VIII Other comprehensive income						
Items that will not be reclassified to profit or loss						
- Remeasurement of post-employment benefit obligations	-	-	-	-	-	5.90
- Income tax relating to these items	-	-	-	-	-	(1.49)
Other comprehensive income for the year	-	-	-	-	-	4.41
IX Total comprehensive income (VII+VIII)	(15.68)	(48.28)	(12.27)	(70.32)	(41.65)	(61.61)
Paidup equity share capital (Face Value of Rs. 10/- each)	1,021.13	1,021.13	1,021.13	1,021.13	1,021.13	1,021.13
X Earnings per equity share (in Rupees)						
- Basic	(0.15)	(0.47)	(0.12)	(0.69)	(0.41)	(0.65)
- Diluted	(0.15)	(0.47)	(0.12)	(0.69)	(0.41)	(0.65)

For Silly Monks Entertainment Limited

Tekulapalli Sanjay Reddy
Managing Director
DIN: 00297272



SILLY MONKS ENTERTAINMENT LIMITED

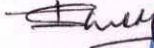
CIN: L92120TG2013PLC090132

Registered Office Address: Survey no. 91, 3rd floor, Technical Block,
Sundarayya Vignana Kendram, Gachibowli, Hyderabad, Telangana 500032
(All amounts in INR lakhs, unless otherwise stated)

Notes to Standalone results

- 1 The above unaudited results were reviewed by the Audit committee at its meeting held on January 24, 2023, and approved by the board of directors at its meeting held on January 24, 2023. The statutory auditors of the Company have carried out a limited review of the above results.
- 2 The Financial Results have been prepared in accordance with the Indian Accounting Standard (Ind As) notified under section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Company has only one Segment i.e., Media and Entertainment services, which is considered to be the only reportable segment by the Management.
- 4 Previous periods/year figures have been regrouped/rearranged wherever necessary to conform to the current period's/ year clarifications.

For Silly Monks Entertainment Limited


Tekulapalli Sanjay Reddy
Managing Director
DIN : 00297272



Date: 24-01-2023
Place: Hyderabad



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Silly Monks Entertainment Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

Review Report to
The Board of Directors
Silly Monks Entertainment Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Silly Monks Entertainment Limited** ('the company') for the quarter ended December 31, 2022 and year-to-date results for the period April 01, 2022 to December 31, 2022 ('the statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. This statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants

FRN.No.010396S/S200084



(Murali Krishna Reddy Telluri)
Partner

Membership No: 223022

UDIN: 23223022BGQJQ9720

Place: Hyderabad

Date: 24-01-2023

SRI RAMCHANDRA ARCADE, D.No.8-2-293/82/JIII/573/M/ 1st Floor,
Road No.82, Jubilee Hills, Hyderabad - 500096. Ph: 23394982/85,
E-mail: rkandco@gmail.com, Website : www.rkandco.in

SILLY MONKS ENTERTAINMENT LIMITED
Consolidated Statement of Unaudited Financial Results for the quarter and nine months ended on December 31, 2022
(All amounts in INR lakhs, unless otherwise stated)

Particulars	Quarter ended			Nine months ended		Year ended
	Dec 31, 2022 (Unaudited)	Dec 31, 2021 (Unaudited)	Sep 30, 2022 (Unaudited)	Dec 31, 2022 (Unaudited)	Dec 31, 2021 (Unaudited)	March 31, 2022 (Audited)
I Revenue from operations	556.22	946.08	554.68	1,614.19	1,944.64	2,668.44
II Other income	16.31	6.03	0.40	20.87	19.93	20.31
III Total income (I + II)	572.53	952.11	555.08	1,635.06	1,964.57	2,688.75
IV Expenses:						
Changes in inventories	(19.53)	258.16	(33.76)	(59.70)	258.35	250.16
Direct cost	517.57	662.53	481.97	1,430.13	1,428.43	2,195.40
Employee benefit expense	66.80	70.52	73.31	227.83	210.46	282.46
Finance cost	-	-	-	-	0.24	0.24
Depreciation and amortisation expense	12.93	16.03	13.64	40.05	49.44	81.46
Other expenses	34.72	25.23	33.26	104.83	70.41	117.57
Total expenses	612.49	1,032.47	568.42	1,743.14	2,017.32	2,927.30
V Profit before tax (III-IV)	(39.96)	(80.36)	(13.34)	(108.08)	(52.75)	(238.55)
VI Income tax expense:						
- Current tax	-	-	-	-	-	-
- Deferred tax	(24.69)	(16.24)	(1.63)	(40.57)	(10.92)	(22.43)
Total tax expense	(24.69)	(16.24)	(1.63)	(40.57)	(10.92)	(22.43)
VII Profit/(loss) for the year (V-VI)	(15.27)	(64.12)	(11.71)	(67.50)	(41.83)	(216.12)
VIII Other comprehensive income						
Items that will not be reclassified to profit or loss						
- Remeasurement of post-employment benefit obligations	-	-	-	-	-	5.90
- Income tax relating to these items	-	-	-	-	-	(1.49)
Items that will be reclassified to profit or loss						
- Foreign currency translation reserve	(0.09)	0.70	(0.17)	(0.41)	1.44	3.01
Other comprehensive income for the year	(0.09)	0.70	(0.17)	(0.41)	1.44	7.43
IX Total comprehensive income (VII+VIII)	(15.36)	(63.42)	(11.88)	(67.92)	(40.39)	(208.69)
Profit/(loss) attributable to -						
Owners	(15.27)	(64.12)	(11.71)	(67.50)	(41.83)	(216.12)
Non-controlling interest	-	-	-	-	-	-
Other comprehensive income attributable to -						
Owners	(0.09)	0.70	(0.17)	(0.41)	1.44	7.43
Non-controlling interest	-	-	-	-	-	-
Total comprehensive income attributable to -						
Owners	(15.36)	(63.42)	(11.88)	(67.92)	(40.39)	(208.69)
Non-controlling interest	-	-	-	-	-	-
Paidup equity share capital (Face value of Rs. 10 each)	1,021.13	1,021.13	1,021.13	1,021.13	1,021.13	1,021.13
X Earnings per equity share (in Rupees)						
- Basic	(0.15)	(0.63)	(0.11)	(0.66)	(0.41)	(2.12)
- Diluted	(0.15)	(0.63)	(0.11)	(0.66)	(0.41)	(2.12)

For Silly Monks Entertainment Limited

Tekulapalli Sanjay Reddy
Managing Director
DIN: 00297272



SILLY MONKS ENTERTAINMENT LIMITED

CIN: L92120TG2013PLC090132

Registered Office Address: Survey no. 91, 3rd floor, Technical Block,
Sundarayya Vignana Kendram, Gachibowli, Hyderabad, Telangana 500032
(All amounts in INR lakhs, unless otherwise stated)

Notes to consolidated results

- 1 The above unaudited consolidated results were reviewed by the Audit committee at its meeting held on January 24, 2023, and approved by the board of directors at its meeting held on January 24, 2023. The statutory auditors of the group have carried out a limited review of the above results.
- 2 The Financial Results have been prepared in accordance with the Indian Accounting Standard (Ind As) notified under section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Group has only one Segment ie, Media and Entertainment services, which is considered to be the only reportable segment by the Management.
- 4 Previous periods/year figures have been regrouped/rearranged wherever necessary to conform to the current period's/ year clarifications.

For Silly Monks Entertainment Limited


Tekulapalli Sanjay Reddy
Managing Director
DIN : 00297272



Date : 24-01-2023
Place : Hyderabad



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Silly Monks Entertainment Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

**Review Report to
The Board of Directors
Silly Monks Entertainment Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Silly Monks Entertainment Limited** ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended December 31, 2022 and the year-to-date results for the period April 01, 2022 to December 31, 2022 ('the statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. This statement has been prepared by the Holding Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. This Statement includes the results of the following entities:

S. No	Name of the Company	Relationship with the Holding Company
1	Dream Boat Entertainment PTE Limited	Wholly owned Subsidiary
2	Dream Boat Entertainment LLC	Wholly owned Subsidiary

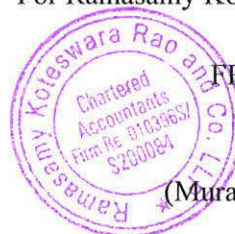


5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the management and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial information of 2 Subsidiaries, Dream Boat Entertainment PTE Limited and Dream Boat Entertainment LLC, included in the Consolidated unaudited interim financial information of the entities included in the Group and details are as follows:

S.No.	Name of the Company	Quarter ended 31.12.2022 (Rs. In Lakhs)	For the period from April 01, 2022 to December 31, 2022 (Rs. In Lakhs)
1	Dream Boat Entertainment Pte Limited		
	- Revenue	NIL	NIL
	- Net Profit	NIL	NIL
	- Comprehensive Income	NIL	NIL
2	Dream Boat Entertainment LLC		
	- Revenue	492.80	1300.45
	- Net Profit	0.41	2.82
	- Comprehensive Income	0.41	2.82

As considered in the respective Consolidated unaudited financial information of the entities included in the Group. The interim financial information of these subsidiaries have not been reviewed by their respective auditors and have been approved and furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited interim financial results and other financial information. Our conclusion on the statement in respect of these matters is not modified with respect to the financial results and other financial information certified by the management.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
FRN.No.010396S/S200084



(Murali Krishna Reddy Telluri)
Partner

Membership No: 223022
UDIN: 23223022BGQJIR8298

Place: Hyderabad
Date: 24-01-2023