

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051, Maharashtra

Date: February 04, 2021

Sub: submission of Un-Audited Financial Results of the Company and Limited Review Report as per provisions of Regulation 33 of SEBI (LODR) Regulations, 2015

Ref: Silly Monks Entertainment Limited (SYMBOL: SILLYMONKS) (Series: EQ)

Dear Sir/Madam,

1. Un-audited Standalone & Consolidated Financial Results of the Company for the 03rd Quarter and Nine Months ended on 31st December, 2020.
2. A Certified copy of Limited Review Report on Standalone Financials for the 03rd Quarter and Nine Months ended on 31st December, 2020 by the Statutory Auditors.
3. A Certified copy of Limited Review Report on Consolidated Financials for the 03rd Quarter and Nine Months ended on 31st December, 2020 by the Statutory Auditors.

This is for your information and necessary records.

Thanking You,
For Silly Monks Entertainment Limited



Sushma Barla
Company secretary & compliance officer

Encl: As above.





Independent Auditor's Review Report on review of Interim Standalone Financial Results of Silly Monks Entertainment Limited

To
The Board of Directors,
M/s Silly Monks Entertainment Limited

We have reviewed the accompanying statement of unaudited Standalone financial results of M/S. **Silly Monks Entertainment Limited** ('the company') for the quarter and nine months ended 31st December, 2020 ('the statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34), Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have reviewed the financial results and other information presented in accordance with IND AS for the quarter ended 31st December, 2020 and have been presented solely on the basis of information compiled by the management.

For Ramasamy Koteswara Rao and Co LLP

Chartered Accountants

FRN.No.010396S/S200084



M.Telluri

(Murali Krishna Reddy Telluri)

Partner

Membership No: 223022

UDIN: 21223022AAAAEP3909

Place: Hyderabad
Date: 04th February, 2021

SILLY MONKS ENTERTAINMENT LIMITED

4th Floor, Ektha Towers, Plot No. 2&3, Whitefeids, Kondapur, Hyderabad, Rangareddi, Telangana - 500084

Statement of Unaudited Results for the Quarter and Nine Months ended December 31, 2020

(Rs. in Lakhs)

Particulars	Nine months ended		Quarter ended			Year ended
	31-Dec-20	31-Dec-19	31-Dec-20	31-Dec-19	30-Sep-20	31-Mar-20
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from operations	1,149.75	1,711.12	559.06	738.02	332.23	2,221.63
II Other income	9.21	7.06	0.56	6.40	6.19	8.69
III Total revenue (I + II)	1,158.96	1,718.18	559.62	744.41	338.42	2,230.32
IV Expenses:						
Changes in inventories	121.47	(96.91)	80.20	(104.43)	48.74	(60.28)
Direct cost	771.16	1,194.98	408.91	601.16	180.27	1,500.59
Employee benefit expense	225.96	267.34	82.75	86.51	71.27	375.27
Finance cost	0.10	-	0.10	-	-	-
Depreciation and amortisation expense	59.04	57.11	19.74	19.89	19.67	77.00
Other expenses	152.47	96.50	18.40	42.17	108.17	150.71
Total expenses	1,330.19	1,519.02	610.10	645.30	428.12	2,043.29
V Profit before tax (III-IV)	(171.23)	199.16	(50.48)	99.12	(89.70)	187.03
VI Income tax expense:						
- Current tax	0.43	50.82	-	28.20	-	57.82
- Deferred tax	(16.05)	11.35	(13.12)	0.33	(0.94)	11.69
- MAT credit entitlement	-	-	-	-	-	-
Total tax expense	(15.62)	62.17	(13.12)	28.53	(0.94)	69.50
VII Profit/(loss) for the period (V-VI)	(155.61)	136.99	(37.36)	70.59	(88.76)	117.52
VIII Other comprehensive income						
Items that will not be reclassified to profit or loss						
- Remeasurement of post-employment benefit obligations	-	-	-	-	-	-
- Income tax relating to these items	-	-	-	-	-	-
Other comprehensive income for the period	-	-	-	-	-	-
IX Total comprehensive income (VII+VIII)	(155.61)	136.99	(37.36)	70.59	(88.76)	117.52
X Earnings per equity share (in Rupees)						
- Basic	(1.52)	2.95	(0.37)	1.52	(0.87)	2.19
- Diluted	(1.52)	2.95	(0.37)	1.52	(0.87)	2.19



Notes to standalone results

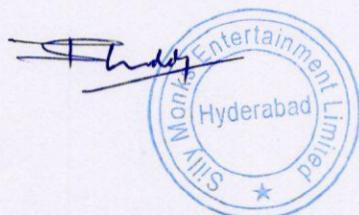
- 1 The results have been reviewed by the Audit Committee and approved by the Board of Directors on February 04, 2021.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) effective from April 1, 2020. The results for the quarter and Nine months ended December 31, 2019 have been restated to be Ind AS compliant. These financial statements have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other relevant provisions of the Act.

3 Reconciliation of total comprehensive income for the quarter and nine months ended December 31, 2019

(Rs. in Lakhs)

Particulars	Nine months ended	Quarter ended	Year ended
	Dec 31, 2019	Dec 31, 2019	Mar 31, 2020
	Unaudited	Unaudited	Audited
Profit/(loss) after tax as per previous GAAP	136.99	70.59	117.52
Adjustments:			
Profit/(loss) for the period under Ind AS	136.99	70.59	117.52
Other comprehensive income	-	-	-
Total comprehensive income as per Ind AS	136.99	70.59	117.52

- 4 The Chief Operating Decision Maker reviews the operations of the Company as a one segment, which is considered to be the only reportable segment by the Management.
- 5 Previous periods / year figures have been regrouped / rearranged wherever necessary to conform to the current period's / year classification(s).





Independent Auditor's Review Report on review of Interim Consolidated Financial Results of Silly Monks Entertainment Limited

To
The Board of Directors,
M/s Silly Monks Entertainment Limited

We have reviewed the accompanying statement of unaudited Consolidated financial results of M/s **Silly Monks Entertainment Limited** ('the Holding company') and its Subsidiaries (the Holding Company and its subsidiary together referred to as "the Group") for the quarter and nine months ended 31st December, 2020 ('the statement'), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Holding Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim financial reporting (Ind AS 34), Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. The review is limited primarily to inquiries of Holding company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the following entity:

1. Dream Boat Entertainment Pte Limited (Wholly Owned Subsidiary)

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



We did not audit the financial statements of the subsidiary included in the consolidated financial results, whose financial statements reflects total revenues of Rs.4,08,18,741/- and Rs 9,75,54,716/-, total net profit after tax of Rs.7,39,834/- and net loss of Rs 2,38,85,090/-, total comprehensive income of Rs. 7,69,709/- and total comprehensive loss of Rs.2,38,28,967 for the quarter ended 31st December,2020 and nine months ended 31st December,2020 as considered in the consolidated financial results. These financial statements results have been have been furnished to us by the management and our opinion on the consolidated financial results , in so far it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the management.

Our opinion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the management.

For Ramasamy Koteswara Rao and Co LLP

Chartered Accountants

FRN.No.010396S/S200084



M. Telluri

(Murali Krishna Reddy Telluri)

Partner

Membership No: 223022

UDIN: 21223022AAAAEQ4255

Place: Hyderabad

Date: 04th February, 2021

UDIN: 21223022AAAAEQ4255

SILLY MONKS ENTERTAINMENT LIMITED

4th Floor, Ektha Towers, Plot No. 2&3, Whitefeids, Kondapur, Hyderabad, Telangana - 500084

Consolidated Statement of Unaudited Results for the Quarter and Nine months ended December 31, 2020

(Rs. in Lakhs)

Particulars	Nine months ended		Quarter ended			Year ended 31-Mar-20
	31-Dec-20	31-Dec-19	31-Dec-20	31-Dec-19	30-Sep-20	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from operations	1,862.40	2,542.76	853.72	1,117.91	590.80	3,238.88
II Other income	21.16	9.36	1.43	8.70	15.65	17.79
III Total revenue (I + II)	1,883.56	2,552.13	855.15	1,126.62	606.45	3,256.67
IV Expenses:						
Changes in inventories	121.47	(173.66)	80.20	(104.43)	48.74	(60.28)
Direct cost	1,583.42	2,120.14	696.20	1,088.27	536.36	2,522.19
Employee benefit expense	225.96	343.08	82.75	86.51	71.27	375.27
Finance cost	0.10	-	0.10	-	-	-
Depreciation and amortisation expense	61.61	63.89	20.59	21.04	20.53	80.93
Other expenses	301.09	110.21	18.40	45.11	109.33	153.40
Total expenses	2,293.64	2,463.66	898.23	1,136.50	786.22	3,071.51
V Profit before tax (III-IV)	(410.08)	88.47	(43.08)	(9.88)	(179.77)	185.16
VI Income tax expense:						
- Current tax	0.43	49.93	-	28.20	-	57.82
- Deferred tax	(16.05)	11.62	(13.12)	0.33	(0.94)	11.97
- MAT Credit Entitlement	-	-	-	-	-	-
Total tax expense	(15.62)	61.56	(13.12)	28.54	(0.94)	69.79
VII Profit/(loss) for the period (V-VI)	(394.46)	26.91	(29.96)	(38.42)	(178.83)	115.37
VIII Other comprehensive income						
Items that will not be reclassified to profit or loss						
- Remeasurement of post-employment benefit obligations						-
- Income tax relating to these items						-
Items that may be reclassified to profit or loss						
- Exchange difference on translation of foreign operations	0.56	(9.66)	0.30	(20.76)	0.10	(25.43)
Other comprehensive income for the period	0.56	(9.66)	0.30	(20.76)	0.10	(25.43)
IX Total comprehensive income (VII+VIII)	(393.90)	17.25	(29.66)	(59.17)	(178.74)	89.94
X Profit/(loss) attributable to -						
Owners	(394.46)	26.74	(29.96)	(38.25)	(178.83)	115.37
Non-controlling interest	-	0.17	-	(0.17)	-	25.43
Other comprehensive income attributable to -						
Owners	0.56	(9.66)	0.30	(20.76)	0.10	(25.43)
Non-controlling interest	-	-	-	-	-	-
Total comprehensive income attributable to -						
Owners	(393.90)	17.08	(29.66)	(59.00)	(178.74)	89.94
Non-controlling interest	-	0.17	-	(0.17)	-	25.43
XI Earnings per equity share (in Rupees)						
- Basic	(3.86)	0.58	(0.29)	(0.83)	(1.75)	2.15
- Diluted	(3.86)	0.58	(0.29)	(0.83)	(1.75)	2.15



Silly Monks Entertainment Limited

Notes to consolidated results

- 1 The results have been reviewed by the Audit Committee and approved by the Board of Directors February 04, 2021.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) effective from April 1, 2020. The results for the quarter and nine months ended December 31, 2019 have been restated to be Ind AS compliant.

3 Reconciliation of total comprehensive income for the quarter and nine months ended December 31, 2019

(Rs. in Lakhs)

Particulars	Note	Nine Months ended	Quarter ended	Year ended
		Dec 31, 2019	Dec 31, 2019	Mar 31, 2020
		Unaudited	Unaudited	Audited
Profit/(loss) after tax as per previous GAAP		26.91	(38.42)	115.37
Adjustments:				
Profit/(loss) for the period under Ind AS		26.91	(38.42)	115.37
Other comprehensive income				
Foreign currency translation reserve		(9.66)	(20.76)	(25.43)
Total comprehensive income as per Ind AS		17.25	(59.17)	89.94

- 4 The Chief Operating Decision Maker reviews the operations of the Company as a one segment, which is considered to be the only reportable segment by the Management.
- 5 Previous periods / year figures have been regrouped / rearranged wherever necessary to conform to the current period's / year classification(s).

Notes to first time adoption

A Other comprehensive income

Under Ind AS, all items of income and expense recognised in a period should be included in the statement of profit and loss for the period, unless a standard requires or permits otherwise. Items of income and expense that are not recognised in profit or loss but are shown in the statement of profit and loss as 'other comprehensive income' includes foreign currency translation reserve arising due to translation of foreign operations balances into INR. The concept of other comprehensive income did not exist under previous GAAP.

